

**ORANGE COUNTY CONVENTION CENTER
STATEMENTS OF NET POSITION
APRIL 30 and MARCH 31, 2017**

	<u>APRIL</u>	<u>MARCH</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 103,456,783	\$ 94,754,724
Accrued interest receivable	328,733	328,733
Taxes receivable	49,279,404	48,169,503
Accounts receivable	3,660,501	7,302,088
Less allowance for doubtful accounts	(110,455)	(110,455)
Prepaid expenses	2,675,722	2,937,189
Cash and investments, restricted	<u>26,420,306</u>	<u>37,924,452</u>
Total current assets	<u>185,710,994</u>	<u>191,306,234</u>
Noncurrent assets:		
Cash and investments, restricted	<u>89,559,556</u>	<u>89,512,621</u>
Capital assets:		
Land	111,601,451	111,601,451
Construction in progress	48,590,201	45,669,084
Buildings and improvements	1,519,325,659	1,519,267,009
Machinery and equipment	44,183,337	44,044,356
Intangible	8,094,291	8,094,291
Less accumulated depreciation and amortization	<u>(575,089,368)</u>	<u>(571,805,755)</u>
Total capital assets	<u>1,156,705,571</u>	<u>1,156,870,436</u>
Total noncurrent assets	<u>1,246,265,127</u>	<u>1,246,383,057</u>
Total assets	<u>1,431,976,121</u>	<u>1,437,689,291</u>
Deferred outflows of resources:		
Deferred amount on debt refunding	30,433,302	30,809,027
Related to pensions	<u>6,403,653</u>	<u>6,403,653</u>
Total deferred outflows of resources	<u>36,836,955</u>	<u>37,212,680</u>
Total assets and deferred outflows of resources	<u>\$ 1,468,813,076</u>	<u>\$ 1,474,901,971</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 21,816,452	\$ 20,731,563
Unearned revenue	6,188,377	6,625,454
Net pension liability	195,336	195,336
Payable from restricted assets:		
Accrued interest payable	3,444,210	18,213,129
Revenue bonds payable	<u>39,020,000</u>	<u>39,020,000</u>
Total current liabilities	<u>70,664,375</u>	<u>84,785,482</u>
Noncurrent liabilities:		
Compensated absences payable	831,375	831,375
Revenue bonds payable	878,580,000	878,580,000
Less unamortized bond premium (discount)	47,762,478	48,333,549
Net pension liability	<u>18,075,413</u>	<u>18,075,413</u>
Total noncurrent liabilities	<u>945,249,266</u>	<u>945,820,337</u>
Total liabilities	<u>1,015,913,641</u>	<u>1,030,605,819</u>
Deferred inflows to resources:		
Related to pensions	<u>326,305</u>	<u>326,305</u>
Total liabilities and deferred inflows of resources	<u>1,016,239,946</u>	<u>1,030,932,124</u>
<u>NET POSITION</u>		
Net investment in capital assets	522,159,089	522,198,669
Restricted for debt service	105,159,736	101,850,798
Other	125,636,999	120,373,135
Venues debt	<u>(300,382,694)</u>	<u>(300,452,755)</u>
Total net position	<u>452,573,130</u>	<u>443,969,847</u>
Total liabilities and net position	<u>\$ 1,468,813,076</u>	<u>\$ 1,474,901,971</u>

**ORANGE COUNTY CONVENTION CENTER
CASH AND INVESTMENT DETAIL
APRIL 30 and MARCH 31, 2017**

	<u>APRIL</u>	<u>MARCH</u>
Current:		
Unrestricted:		
Operation and maintenance	\$ 20,078,287	\$ 15,518,820
Renewal & replacement reserve (see note 1):		
- (a) Physical plant & equipment	62,540,360	62,532,455
- (b) Other authorized uses	15,635,286	11,397,499
Arts and Cultural Affairs	5,182,650	5,180,750
Petty cash	<u>20,200</u>	<u>125,200</u>
Total current cash and investments, unrestricted	<u>103,456,783</u>	<u>94,754,724</u>
Restricted:		
Issuance cost	109,872	109,872
Bond interest	3,548,767	18,304,580
Bond principal	<u>22,761,667</u>	<u>19,510,000</u>
Total current cash and investments, restricted	<u>26,420,306</u>	<u>37,924,452</u>
Noncurrent:		
Bond reserve (see note 2)	82,293,512	82,249,347
Hotel surcharge funded by TDT revenue	<u>7,266,044</u>	<u>7,263,274</u>
Total noncurrent cash and investments, restricted	<u>89,559,556</u>	<u>89,512,621</u>
 Total cash and investments	 <u>\$ 219,436,645</u>	 <u>\$ 222,191,797</u>

Notes: 1. The balance in the Renewal & Replacement Reserve ("R&RR") Account is categorized as follows:

- (a) The County has committed to maintaining a reserve for property replacement equal to 4% of gross physical plant and equipment, excluding construction in progress. Currently, this commitment is fully funded at \$62,540,360.
 - (b) Other authorized uses:
This category indicates the amount available for other authorized uses of the R&RR Account. These uses include:
 - (1) To prevent default on debt service or remedy deficiency in bond principal, interest, or reserve accounts.
 - (2) Subsidies for the operations, maintenance, and promotional expenses of the Center.
 - (3) Capital improvements to the Center in accordance with the County's adopted Capital Improvement Plan.
 - (4) Contractual payments to Visit Orlando and other organizations for tourism promotion, and to fund the County's Arts and Cultural Tourism program and operation of its Regional History Museum.
 - (5) To provide for coverage of accrued liabilities in the R&RR Account.
 - (6) To replenish the funding commitment under category (a) above, to the extent that those funds may be used for the other authorized uses within this category.
 - (7) To make any other payments in the Tourist Development Plan or otherwise approved by the County.
2. The Bond Reserve requirement is prescribed in the bond covenants as the maximum annual debt service for all bonds outstanding, \$81,068,707. The amount reflected in this statement represents the current market value of this account.

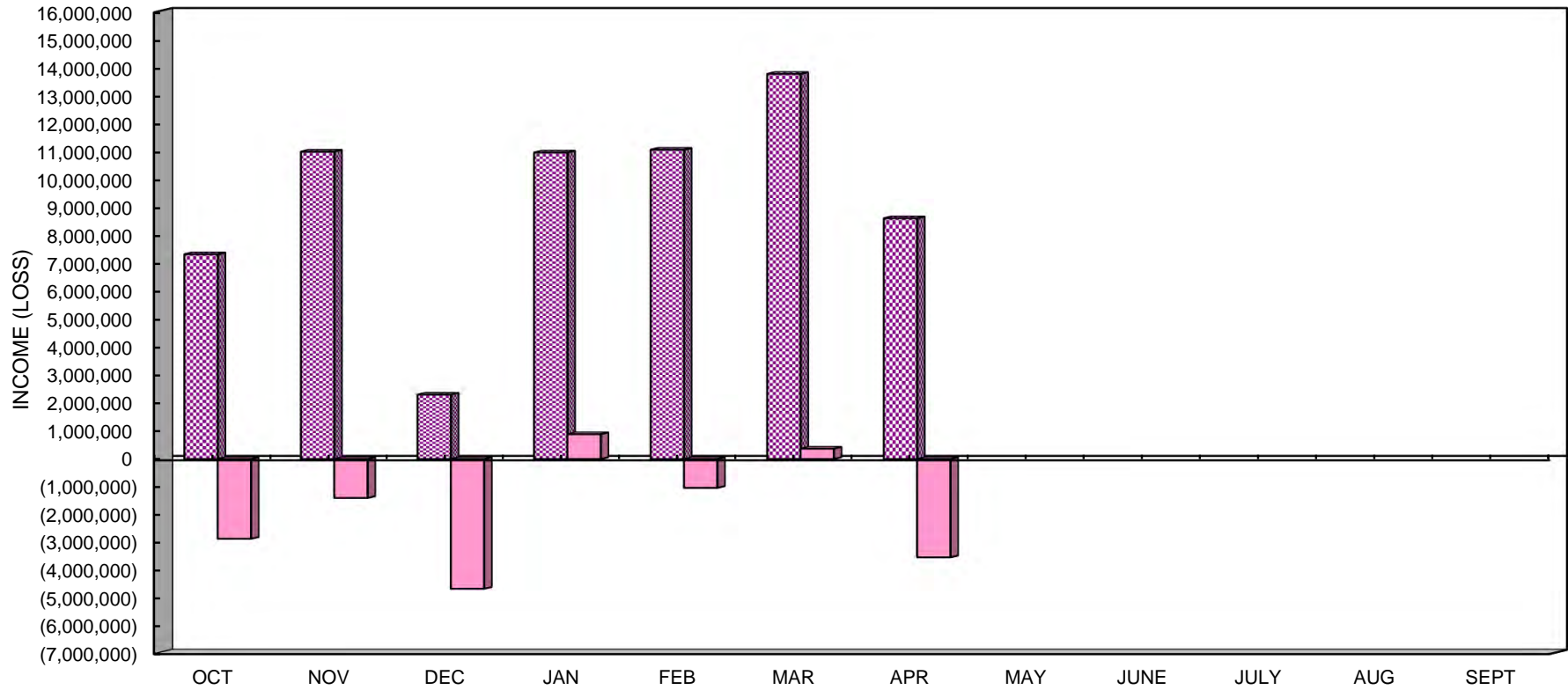
**ORANGE COUNTY CONVENTION CENTER
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR THE MONTH ENDED APRIL 30, 2017**

	MONTH OF APRIL <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	YEAR TO DATE PERCENTAGE CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services	\$ 3,339,796	\$ 30,265,090	\$ 35,702,412	84.77	61.45
Rentals	2,230,847	16,671,435	20,538,691	81.17	71.07
Miscellaneous	<u>768,328</u>	<u>5,653,225</u>	<u>5,727,840</u>	98.70	60.86
Total operating revenues	<u>6,338,971</u>	<u>52,589,750</u>	<u>61,968,943</u>	84.86	64.11
Operating and maintenance expenses					
Personal services	2,424,942	19,074,018	33,720,256	56.57	59.75
Materials & supplies	275,593	1,206,694	2,478,471	48.69	43.47
Miscellaneous	<u>3,879,408</u>	<u>21,623,242</u>	<u>38,187,828</u>	56.62	57.18
Total operating and maintenance expenses (4)	<u>6,579,943</u>	<u>41,903,954</u>	<u>74,386,555</u>	56.33	57.90
Operating gain (loss) before depreciation and amortization	(240,972)	10,685,796	(12,417,612)		
Depreciation and amortization (1)	<u>3,285,198</u>	<u>22,913,002</u>	<u>-</u>		
Operating loss	<u>(3,526,170)</u>	<u>(12,227,206)</u>	<u>(12,417,612)</u>	(3)	
Nonoperating revenues					
Tourist Development Taxes (2)	22,999,404	153,182,063	240,000,000	63.83	60.54
Interest earnings	108,485	1,016,592	985,000	103.21	58.40
Miscellaneous	<u>-</u>	<u>29,725</u>	<u>5,000</u>	-	-
Total nonoperating revenues	<u>23,107,889</u>	<u>154,228,380</u>	<u>240,990,000</u>	64.00	60.48
Nonoperating expenses					
Debt service interest and fees	3,308,373	20,581,349	41,758,182	49.29	
Issuance costs	-	4,362,067	4,382,949	-	
Payments to Visit Orlando	4,726,729	31,784,806	55,721,935	57.04	
Payments to other gov't agencies	2,152,290	14,414,876	22,526,001	63.99	
Payments to private organizations	271,763	4,745,058	8,589,000	55.25	
Tax collection expense	<u>39,922</u>	<u>284,150</u>	<u>479,069</u>	59.31	
Total nonoperating expenses (4)	<u>10,499,077</u>	<u>76,172,306</u>	<u>133,457,136</u>	57.08	
Transfer out	<u>479,359</u>	<u>862,871</u>	<u>2,900,000</u>	29.75	
Change in net position before special item	8,603,283	64,965,997	92,215,252	70.45	
Special item - debt restructure (5)	<u>-</u>	<u>(287,585,393)</u>	<u>287,585,393</u>		
Change in net position	8,603,283	(222,619,396)	<u>\$ 379,800,645</u>		
Total net position, beginning of period	<u>443,969,847</u>	<u>675,192,526</u>			
Total net position, end of period	<u>\$ 452,573,130</u>	<u>\$ 452,573,130</u>			

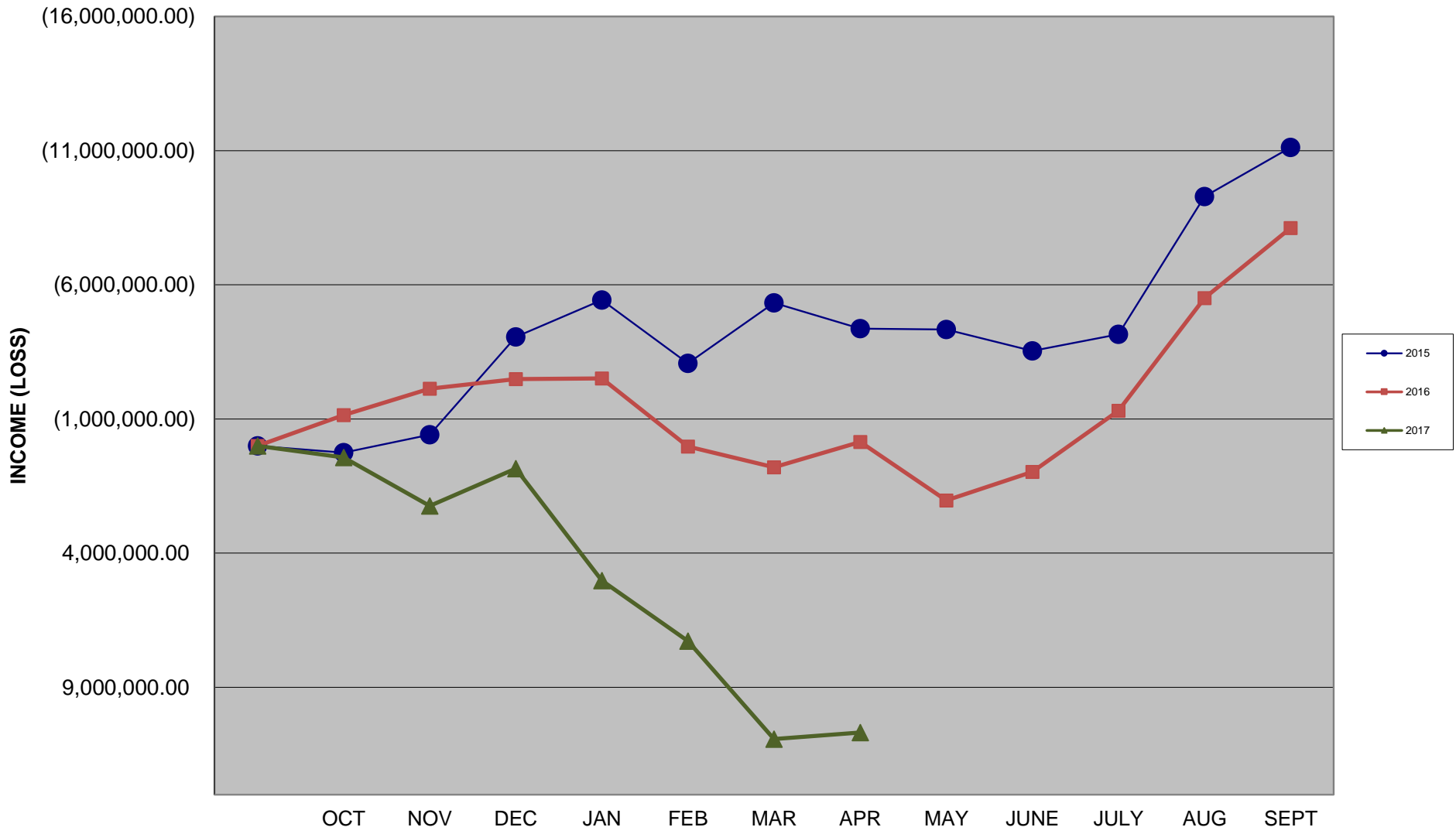
- (1) These are noncash items, and therefore are not included in the adopted budget.
- (2) The Tourist Development Taxes shown on this statement include all of the six-cent resort tax. The six cents monthly revenue amount is reported on the accrual basis which includes a current monthly estimate plus or minus adjustments for previous monthly estimates as actual collections become known. The cash received in this month was \$21,889,502.86.
- (3) To the extent actually realized (excluding depreciation and amortization), the budgeted operating loss of \$12,417,612 will be subsidized from a combination of \$10,000,000 of Tourist Development Tax revenues as per the Tourist Development Plan, up to \$5,000,000 from the Renewal and Replacement Reserve Account, and the Hotel Surcharge Account.
- (4) Expenditures of Tourist Development Tax revenues from the tourist development trust fund are disbursed by the Convention Center and Visit Orlando. Details of such expenditures are available on the County Comptroller web site, www.occompt.com, by selecting *Check Registers* and viewing *County Check Registers* and *Visit Orlando (Tourist Tax Funds)*.
- (5) Advance refunding of City of Orlando's Contract Tourist Development Tax Payments Revenue Bonds, Series 2014A, and additional debt to complete Dr Phillips Performing Art Center.

**ORANGE COUNTY CONVENTION CENTER
FISCAL YEAR 2016-2017**

NET INC (LOSS)
 OPER INC (LOSS)



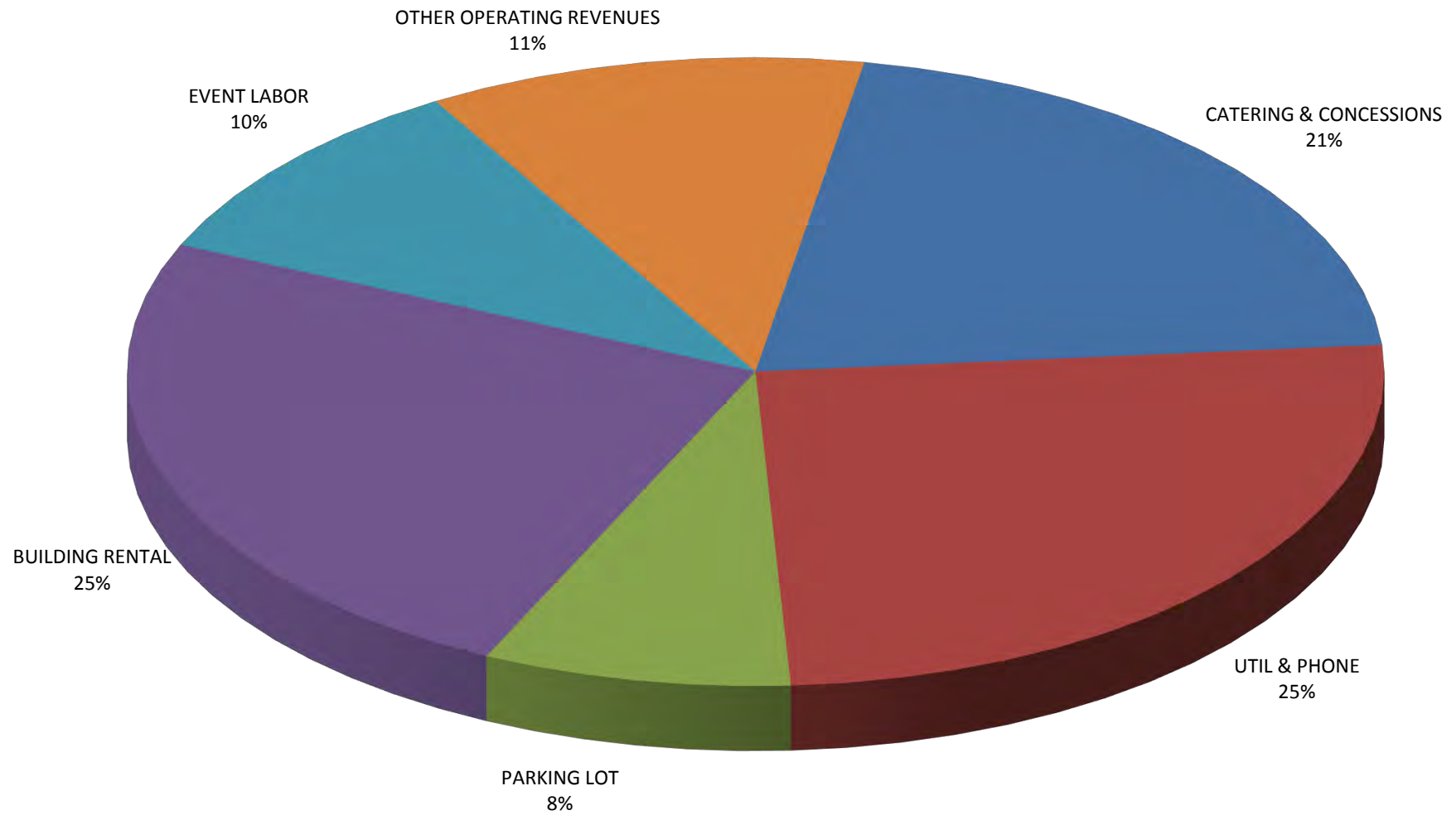
**ORANGE COUNTY CONVENTION CENTER CUMULATIVE OPERATING SUBSIDY
FISCAL YEARS 2017, 2016, AND 2015**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF REVENUES
FOR THE MONTH ENDED APRIL 30, 2017**

	MONTH OF APRIL <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE PERCENTAGE		
			ANNUAL BUDGET	CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services:					
Event labor	\$ 623,780	\$ 5,194,656	\$ 5,519,871	94.11	
Parking lot	741,544	4,168,657	6,388,650	65.25	
Utility services	1,019,848	9,345,593	11,033,017	84.71	
Telephone services	41,857	474,026	980,960	48.32	
Client advertising	11,448	112,181	411,728	27.25	
Catering & concessions	901,319	10,969,977	11,368,186	96.50	
Total event services	<u>3,339,796</u>	<u>30,265,090</u>	<u>35,702,412</u>	84.77	61.45
Rentals:					
Main hall	1,835,679	12,739,399	16,540,207	77.02	
Meeting room	27,032	186,620	91,810	203.27	
Storage unit	13,650	30,450	58,149	52.37	
Equipment	354,486	3,714,966	3,848,525	96.53	
Total rentals	<u>2,230,847</u>	<u>16,671,435</u>	<u>20,538,691</u>	81.17	71.07
Miscellaneous:					
Vendor commissions	617,929	4,190,252	4,597,250		
Liquidated damages	32,445	171,474	-		
Miscellaneous operating revenues	117,954	1,291,499	1,130,590		
Total miscellaneous	<u>768,328</u>	<u>5,653,225</u>	<u>5,727,840</u>	98.70	60.86
Total operating revenues	<u>6,338,971</u>	<u>52,589,750</u>	<u>61,968,943</u>	84.86	64.11
Nonoperating revenues					
Tourist Development Taxes	<u>22,999,404</u>	<u>153,182,063</u>	<u>240,000,000</u>	63.83	60.54
Interest earnings:					
Operating funds	51,215	731,780	850,000	86.09	
Bond reserve	44,656	208,397	125,000		
Debt service funds	12,614	76,415	10,000	764.15	
Total interest earnings	<u>108,485</u>	<u>1,016,592</u>	<u>985,000</u>	103.21	58.40
Miscellaneous:					
Sale of surplus furniture and equipment	-	29,725	5,000		
Total miscellaneous	<u>-</u>	<u>29,725</u>	<u>5,000</u>	-	-
Total nonoperating revenues	<u>23,107,889</u>	<u>154,228,380</u>	<u>240,990,000</u>	64.00	60.48
Total revenues	<u>\$ 29,446,860</u>	<u>\$ 206,818,130</u>	<u>\$ 302,958,943</u>	68.27	61.20

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING REVENUES AT APRIL 30, 2017**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS
FOR THE MONTH ENDED APRIL 30, 2017**

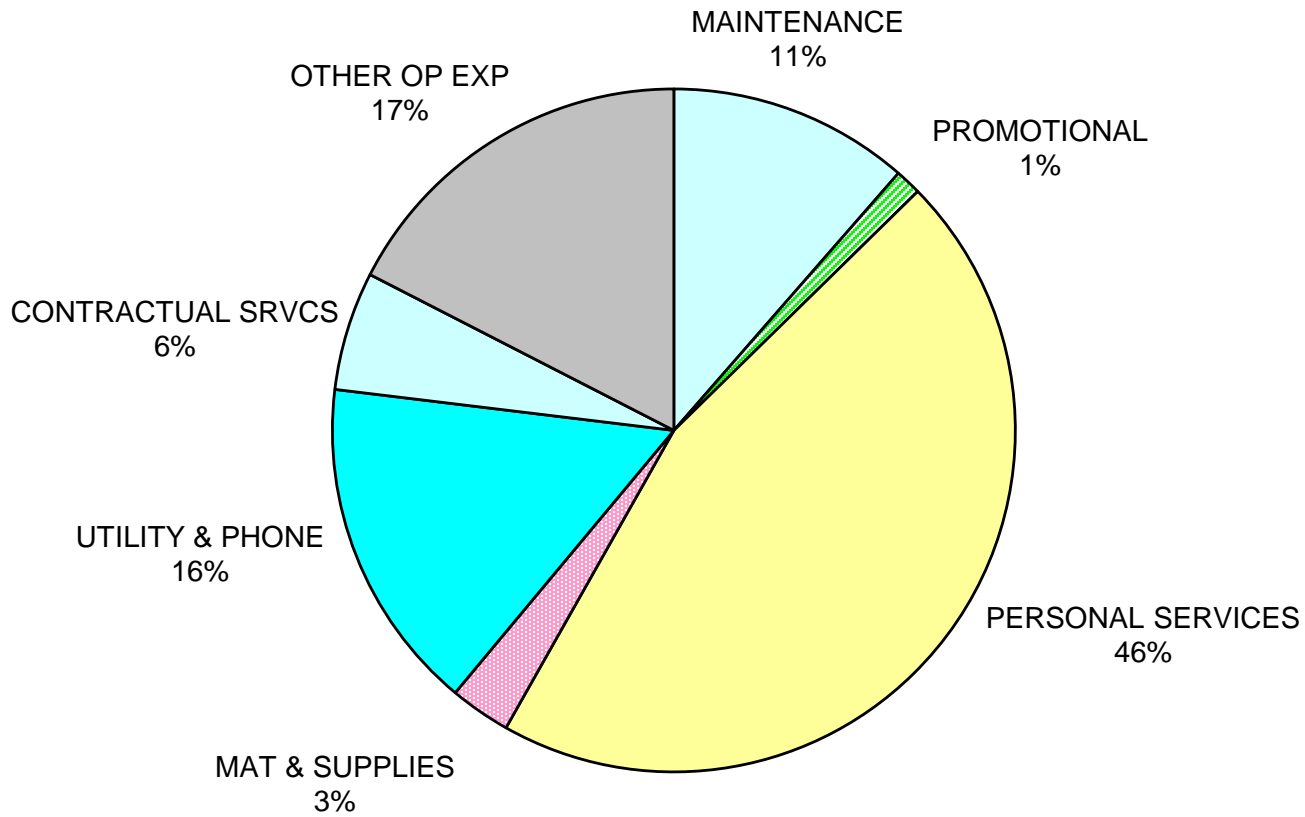
	MONTH OF APRIL <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL BUDGET	YEAR TO DATE PERCENTAGE CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating and maintenance expenses					
Personal services:					
Salaries	\$ 1,903,302	\$ 15,077,625	\$ 25,502,189	59.12	
Benefits	521,640	3,996,393	8,218,067	48.63	
Total personal services	<u>2,424,942</u>	<u>19,074,018</u>	<u>33,720,256</u>	56.57	59.75
Materials & supplies:					
Office supplies	4,732	15,907	50,815	31.30	
Operating supplies	126,956	274,177	960,701	28.54	
Household & kitchen supplies	49,010	329,099	200,122	164.45	
Gas	7,557	24,012	40,070	59.93	
Graphic reproduction	6,643	25,950	64,527	40.22	
Clothing	24,606	43,406	130,599	33.24	
Tools	3,770	14,707	34,700	42.38	
Event/meal reimbursements	316	4,523	11,645	38.84	
Equip & software under \$1,000	41,306	448,509	940,820	47.67	
Computer equipment under \$500	10,697	26,404	44,472	59.37	
Total materials & supplies	<u>275,593</u>	<u>1,206,694</u>	<u>2,478,471</u>	48.69	43.47
Miscellaneous:					
MSTU assessments	80,329	689,130	1,350,000	51.05	
Public service tax	-	-	100	-	
Transportation studies	-	-	212,360	-	
Legal services	-	1,305	25,000	5.22	
Indirect cost	188,859	1,322,010	1,989,095	66.46	
Comm & fees-Comptroller	74,110	518,769	889,318	58.33	
Contract services	464,754	1,768,654	4,073,988	43.41	
Contract srvcs-temp employ	15,501	69,442	106,142	-	
Bank charges	70,329	401,243	500,000	80.25	
License and other fees	7,109	251,892	244,528	103.01	
Janitorial services	31,102	1,197,865	2,200,000	54.45	
Travel	6,643	24,098	132,940	18.13	
Training	3,708	7,094	149,966	4.73	
Communications	7,998	33,753	90,620	37.25	
Postage	356	2,908	8,300	35.04	
Utilities	1,576,520	6,611,814	12,625,000	52.37	
Equipment rental	43,563	244,212	451,304	54.11	
Insurance	244,299	1,710,094	2,931,589	58.33	
Maintenance-building	633,586	4,431,605	7,597,038	58.33	
Maintenance-equipment	114,397	328,647	739,876	44.42	
Vehicle maintenance charges	4,268	26,629	74,934	35.54	
Promotional expense	161,356	518,670	1,084,841	47.81	
Advertising	-	528	550	96.00	
Education	1,250	4,790	14,700	32.59	
Dues & memberships	1,959	8,532	31,453	27.13	
Subscriptions	-	9,545	87,686	10.89	
Laundry	13,584	59,808	144,200	41.48	
Bad debt expense	-	139,832	150,000	93.22	
Accrued expense	(42,276)	796,050	-	-	
Payment to private organizations	3,500	3,500	-	-	
Payment to other gov't agencies	172,604	439,647	180,000	244.25	
Other	-	1,176	102,300	1.15	
Total miscellaneous	<u>3,879,408</u>	<u>21,623,242</u>	<u>38,187,828</u>	56.62	57.18
Total operating and maintenance expenses before depreciation and amortization	6,579,943	41,903,954	74,386,555	56.33	57.90
Depreciation and amortization (1)	<u>3,285,198</u>	<u>22,913,002</u>	<u>-</u>		
Total operating expenses	<u>\$ 9,865,141</u>	<u>\$ 64,816,956</u>	<u>\$ 74,386,555</u>		

(1) This is a noncash item, and therefore not included in the adopted budget.

**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS (CONTINUED)
FOR THE MONTH ENDED APRIL 30, 2017**

	MONTH OF	FISCAL	<u>YEAR TO DATE PERCENTAGE</u>	
	APRIL	YEAR TO DATE	ANNUAL	CURRENT
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>(ACT v. BUD)</u>
Nonoperating expenses and other disbursements				
Capital outlay:				
Buildings	\$ 2,783,511	\$ 20,184,558	\$ 44,516,431	45.34
Structures	63,751	1,023,012	2,642,767	38.71
Equipment - O&M	49,622	301,776	2,762,223	10.93
Equipment - CIP	<u>223,450</u>	<u>1,256,563</u>	<u>13,560,842</u>	9.27
Total capital outlay	<u>3,120,334</u>	<u>22,765,909</u>	<u>63,482,263</u>	35.86
Debt service:				
Principal	3,251,667	22,761,667	37,685,000	60.40
Interest and fees	3,308,373	20,581,349	41,758,182	49.29
Issuance costs	-	<u>4,362,067</u>	<u>4,382,949</u>	-
Total debt service	<u>6,560,040</u>	<u>47,705,083</u>	<u>83,826,131</u>	56.91
Other:				
Payments to Visit Orlando	4,726,729	31,784,806	55,721,935	57.04
Payments to other gov't agencies	2,152,290	14,414,876	22,526,001	63.99
Payments to private organizations	271,763	4,745,058	8,589,000	55.25
Tax collection expense	<u>39,922</u>	<u>284,150</u>	<u>479,069</u>	59.31
Total other	<u>7,190,704</u>	<u>51,228,890</u>	<u>87,316,005</u>	58.67
Total nonoperating expenses and other disbursements	<u>16,871,078</u>	<u>121,699,882</u>	<u>234,624,399</u>	51.87
Transfer out	<u>479,359</u>	<u>862,871</u>	<u>2,900,000</u>	
Total expenses and other disbursements	<u>\$ 27,215,578</u>	<u>\$ 187,379,709</u>	<u>\$ 311,910,954</u>	60.07

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING EXPENSES AT APRIL 30, 2017**



ORANGE COUNTY TOURIST DEVELOPMENT TAX
ESTIMATED/ACTUAL MONTHLY RECEIPTS
FISCAL YEAR 2016 - 2017

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	MONTHLY PRORATION	REVENUE BUDGET [D]	FY 15-16 ACTUAL PROCEEDS	FY 16-17 ACTUAL PROCEEDS	ACTUAL vs. BUDGET VARIANCE	ACTUAL vs. ACTUAL VARIANCE	VISIT ORLANDO SHARE			TOTAL AMOUNT DISBURSED
									[A]	[B]	[C]	
Aug. 2016	10/03/16	09/02/16 - 10/02/16								\$1,066,666.52		\$1,066,666.52
Sept. 2016	11/02/16	10/03/16 - 11/01/16								1,066,666.68		1,066,666.68
Oct. 2016	12/02/16	11/02/16 - 12/01/16	7.73%	\$18,552,000	\$19,069,464.52	\$20,699,389.79	\$2,147,389.79	\$1,629,925.27	\$1,724,949.16	1,129,166.68	\$1,489,277.06	4,343,392.90
Nov. 2016	01/03/17	12/02/16 - 01/02/17	7.83%	18,792,000	18,941,549.21	20,448,694.34	1,656,694.34	1,507,145.13	1,704,057.87	1,129,166.68	1,468,385.78	4,301,610.33
Dec. 2016	02/02/17	01/03/17 - 02/01/17	8.28%	19,872,000	20,735,573.08	20,192,276.42	320,276.42	(543,296.66)	1,682,689.71	1,129,166.68	1,447,017.62	4,258,874.01
Jan. 2017	03/02/17	02/02/17 - 03/01/17	8.30%	19,920,000	19,598,984.64	20,672,795.37	752,795.37	1,073,810.73	1,722,732.95	1,129,166.68	1,487,060.87	4,338,960.50
Feb. 2017	04/03/17	03/02/17 - 04/02/17	8.88%	21,312,000	21,506,641.25	21,889,502.86	577,502.86	382,861.61	1,824,125.24	1,129,166.68	1,588,453.15	4,541,745.07
Mar. 2017	05/02/17	04/03/17 - 05/01/17	10.95%	26,280,000	26,660,884.87	27,559,403.64	1,279,403.64	898,518.77	2,296,616.98	1,129,166.68	2,060,944.87	5,486,728.53
Apr. 2017			9.05%	21,720,000	20,850,739.53							
May 2017			7.91%	18,984,000	18,727,003.81							
June 2017			8.56%	20,544,000	20,021,870.70							
July 2017			8.30%	19,920,000	19,745,737.23							
Aug. 2017			7.14%	17,136,000	16,544,826.83							
Sept. 2017			7.07%	16,968,000	17,125,207.27							
			100.00%	\$240,000,000	\$239,528,482.94	\$131,462,062.42	\$6,734,062.42	\$4,948,964.85	\$10,955,171.91	\$8,908,333.28	\$9,541,139.35	\$29,404,644.54
							5.40%	3.91%				

Sixth Cent Tax	October	November	December	January	February	March	April	May	June	July	August	September
Portion to the City of Orlando [C]	1,960,621.18	1,939,729.91	1,918,361.74	1,958,404.99	2,059,797.27	2,532,289.00						
											Total	\$12,369,204.08

Notes:

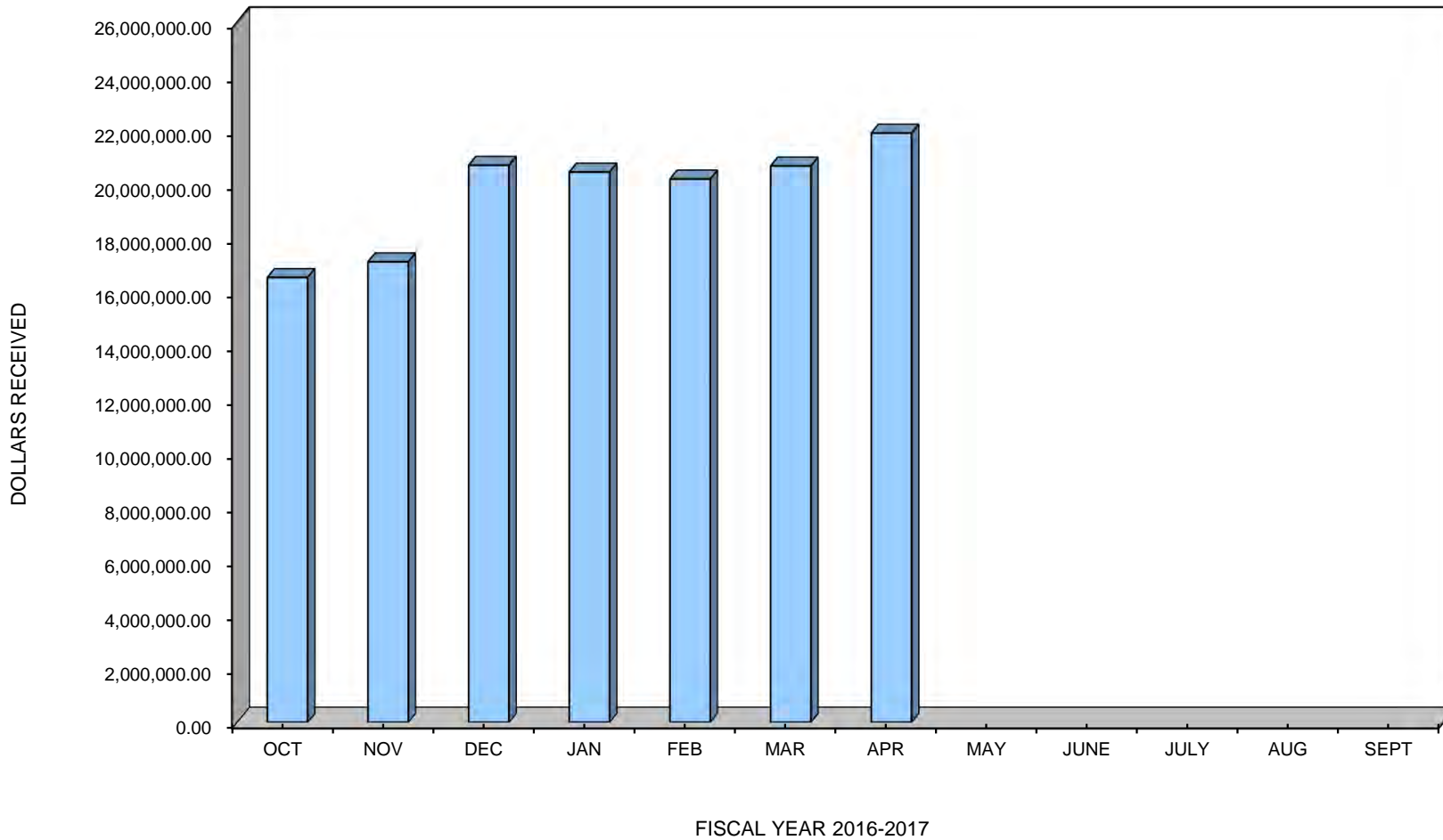
[A] Represents monthly payments of one-half cent of actual tax proceeds from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with the Orlando/Orange County Convention and Visitors Bureau, d/b/a Visit Orlando (Visit Orlando). These payments are on an accrual basis matched to the hotel collection month.

[B] Represents additional monthly payments of (1) \$62,500 (\$750,000/12), (2) \$275,000 (\$3,300,000/12), (3) \$333,333.34 (\$4,000,000/12), (4) \$416,666.67 (\$5,000,000/12) and (5) \$41,666.67 (\$500,000/12) from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Item (1) is on an accrual basis matched to the hotel collection month, and items (2), (3), (4) and (5) are on a cash basis matched to the tax receipt date.

[C] Represents monthly payments from collection of the Sixth Cent of the Tourist Development Tax. Proceeds of the Sixth Cent, which are collected in a separate fund of the County, are allocated between Visit Orlando and the City of Orlando per the terms of Section 1 of the Tourism Promotion Agreement and Article V of the Community Venues Interlocal Agreement, respectively.

[D] Per action of the Board of County Commissioners on January 24, 2017, the Revenue Budget for Fiscal Year 2017 was increased by \$4,700,000 or 2.0%.

ORANGE COUNTY CONVENTION CENTER
ACTUAL TOURIST DEVELOPMENT TAX COLLECTIONS - CASH BASIS



**ORANGE COUNTY CONVENTION CENTER
USE OF CURRENT TDT PROCEEDS
F-Y-T-D AS OF APRIL 30, 2017**

