

**ORANGE COUNTY CONVENTION CENTER  
STATEMENTS OF NET POSITION  
MAY 31 and APRIL 30, 2017**

	<u>MAY</u>	<u>APRIL</u>
<b><u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u></b>		
Current assets:		
Cash and investments	\$ 112,799,816	\$ 103,456,783
Accrued interest receivable	328,733	328,733
Taxes receivable	43,339,100	49,279,404
Accounts receivable	8,257,251	3,660,501
Less allowance for doubtful accounts	(110,455)	(110,455)
Prepaid expenses	2,072,157	2,675,722
Cash and investments, restricted	<u>33,103,168</u>	<u>26,420,306</u>
Total current assets	<u>199,789,770</u>	<u>185,710,994</u>
Noncurrent assets:		
Cash and investments, restricted	<u>89,598,878</u>	<u>89,559,556</u>
Capital assets:		
Land	111,601,451	111,601,451
Construction in progress	50,118,656	48,590,201
Buildings and improvements	1,520,283,748	1,519,325,659
Machinery and equipment	42,775,132	44,183,337
Intangible	8,094,291	8,094,291
Less accumulated depreciation and amortization	<u>(576,867,053)</u>	<u>(575,089,368)</u>
Total capital assets	<u>1,156,006,225</u>	<u>1,156,705,571</u>
Total noncurrent assets	<u>1,245,605,103</u>	<u>1,246,265,127</u>
Total assets	<u>1,445,394,873</u>	<u>1,431,976,121</u>
Deferred outflows of resources:		
Deferred amount on debt refunding	30,057,572	30,433,302
Related to pensions	<u>6,403,653</u>	<u>6,403,653</u>
Total deferred outflows of resources	<u>36,461,225</u>	<u>36,836,955</u>
Total assets and deferred outflows of resources	<u>\$ 1,481,856,098</u>	<u>\$ 1,468,813,076</u>
<b><u>LIABILITIES</u></b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 20,372,135	\$ 21,816,452
Unearned revenue	6,774,298	6,188,377
Net pension liability	195,336	195,336
Payable from restricted assets:		
Accrued interest payable	6,947,925	3,444,210
Revenue bonds payable	<u>39,020,000</u>	<u>39,020,000</u>
Total current liabilities	<u>73,309,694</u>	<u>70,664,375</u>
Noncurrent liabilities:		
Compensated absences payable	831,375	831,375
Revenue bonds payable	878,580,000	878,580,000
Less unamortized bond premium (discount)	47,191,407	47,762,478
Net pension liability	<u>18,075,413</u>	<u>18,075,413</u>
Total noncurrent liabilities	<u>944,678,195</u>	<u>945,249,266</u>
Total liabilities	<u>1,017,987,889</u>	<u>1,015,913,641</u>
Deferred inflows to resources:		
Related to pensions	<u>326,305</u>	<u>326,305</u>
Total liabilities and deferred inflows of resources	<u>1,018,314,194</u>	<u>1,016,239,946</u>
<b><u>NET POSITION</u></b>		
Net investment in capital assets	521,585,022	522,159,089
Restricted for debt service	108,477,981	105,159,736
Other	133,791,533	125,636,999
Venues debt	<u>(300,312,632)</u>	<u>(300,382,694)</u>
Total net position	<u>463,541,904</u>	<u>452,573,130</u>
Total liabilities and net position	<u>\$ 1,481,856,098</u>	<u>\$ 1,468,813,076</u>

**ORANGE COUNTY CONVENTION CENTER  
CASH AND INVESTMENT DETAIL  
MAY 31 and APRIL 30, 2017**

	<u>MAY</u>	<u>APRIL</u>
Current:		
Unrestricted:		
Operation and maintenance	\$ 18,822,738	\$ 20,078,287
Renewal & replacement reserve (see note 1):		
- (a) Physical plant & equipment	62,522,355	62,540,360
- (b) Other authorized uses	26,139,605	15,635,286
Arts and Cultural Affairs	5,189,918	5,182,650
Petty cash	<u>125,200</u>	<u>20,200</u>
Total current cash and investments, unrestricted	<u>112,799,816</u>	<u>103,456,783</u>
Restricted:		
Issuance cost	-	109,872
Bond interest	7,089,835	3,548,767
Bond principal	<u>26,013,333</u>	<u>22,761,667</u>
Total current cash and investments, restricted	<u>33,103,168</u>	<u>26,420,306</u>
Noncurrent:		
Bond reserve (see note 2)	82,322,738	82,293,512
Hotel surcharge funded by TDT revenue	<u>7,276,140</u>	<u>7,266,044</u>
Total noncurrent cash and investments, restricted	<u>89,598,878</u>	<u>89,559,556</u>
 Total cash and investments	 <u>\$ 235,501,862</u>	 <u>\$ 219,436,645</u>

**Notes:** 1. The balance in the Renewal & Replacement Reserve ("R&RR") Account is categorized as follows:

- (a) The County has committed to maintaining a reserve for property replacement equal to 4% of gross physical plant and equipment, excluding construction in progress. Currently, this commitment is fully funded at \$62,522,355.
  - (b) Other authorized uses:  
This category indicates the amount available for other authorized uses of the R&RR Account. These uses include:
    - (1) To prevent default on debt service or remedy deficiency in bond principal, interest, or reserve accounts.
    - (2) Subsidies for the operations, maintenance, and promotional expenses of the Center.
    - (3) Capital improvements to the Center in accordance with the County's adopted Capital Improvement Plan.
    - (4) Contractual payments to Visit Orlando and other organizations for tourism promotion, and to fund the County's Arts and Cultural Tourism program and operation of its Regional History Museum.
    - (5) To provide for coverage of accrued liabilities in the R&RR Account.
    - (6) To replenish the funding commitment under category (a) above, to the extent that those funds may be used for the other authorized uses within this category.
    - (7) To make any other payments in the Tourist Development Plan or otherwise approved by the County.
2. The Bond Reserve requirement is prescribed in the bond covenants as the maximum annual debt service for all bonds outstanding, \$81,068,707. The amount reflected in this statement represents the current market value of this account.

**ORANGE COUNTY CONVENTION CENTER  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR THE MONTH ENDED MAY 31, 2017**

	MONTH OF MAY <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	YEAR TO DATE PERCENTAGE CURRENT 3 YR AVERAGE (ACT v. BUD) (YTD v. ANN)
Operating revenues				
Event services	\$ 6,578,096	\$ 36,843,186	\$ 35,702,412	103.20
Rentals	1,002,810	17,674,245	20,538,691	86.05
Miscellaneous	<u>1,356,438</u>	<u>7,009,663</u>	<u>5,727,840</u>	122.38
Total operating revenues	<u>8,937,344</u>	<u>61,527,094</u>	<u>61,968,943</u>	99.29
Operating and maintenance expenses				
Personal services	3,070,362	22,144,380	33,720,256	65.67
Materials & supplies	193,981	1,400,675	2,477,471	56.54
Miscellaneous	<u>2,745,816</u>	<u>24,369,058</u>	<u>38,188,828</u>	63.81
Total operating and maintenance expenses (4)	<u>6,010,159</u>	<u>47,914,113</u>	<u>74,386,555</u>	64.41
Operating gain (loss) before depreciation and amortization	2,927,185	13,612,981	(12,417,612)	
Depreciation and amortization (1)	<u>3,285,407</u>	<u>26,198,409</u>	<u>-</u>	
Operating loss	<u>(358,222)</u>	<u>(12,585,428)</u>	<u>(12,417,612)</u> (3)	
Nonoperating revenues				
Tourist Development Taxes (2)	21,619,099	174,801,162	240,000,000	72.83
Interest earnings	205,635	1,222,227	985,000	124.08
Miscellaneous	-	29,725	5,000	-
Total nonoperating revenues	<u>21,824,734</u>	<u>176,053,114</u>	<u>240,990,000</u>	73.05
Nonoperating expenses				
Debt service interest and fees	3,308,372	23,889,721	41,758,182	57.21
Issuance costs	842	4,362,909	4,382,949	-
Payments to Visit Orlando	4,496,678	36,281,484	55,721,935	65.11
Payments to other gov't agencies	2,037,264	16,452,140	22,526,001	73.04
Payments to private organizations	614,653	5,359,711	8,589,000	62.40
Tax collection expense	39,923	324,073	479,069	67.65
Loss on disposal of fixed assets (1)	6	6	-	
Total nonoperating expenses (4)	<u>10,497,738</u>	<u>86,670,044</u>	<u>133,457,136</u>	64.94
Transfer out	<u>-</u>	<u>862,871</u>	<u>2,900,000</u>	29.75
Change in net position before special item	10,968,774	75,934,771	92,215,252	82.35
Special item - debt restructure (5)	<u>-</u>	<u>(287,585,393)</u>	<u>287,585,393</u>	
Change in net position	10,968,774	(211,650,622)	<u>\$ 379,800,645</u>	
Total net position, beginning of period	<u>452,573,130</u>	<u>675,192,526</u>		
Total net position, end of period	<u>\$ 463,541,904</u>	<u>\$ 463,541,904</u>		

(1) These are noncash items, and therefore are not included in the adopted budget.

(2) The Tourist Development Taxes shown on this statement include all of the six-cent resort tax. The six cents monthly revenue amount is reported on the accrual basis which includes a current monthly estimate plus or minus adjustments for previous monthly estimates as actual collections become known. The cash received in this month was \$27,559,403.64.

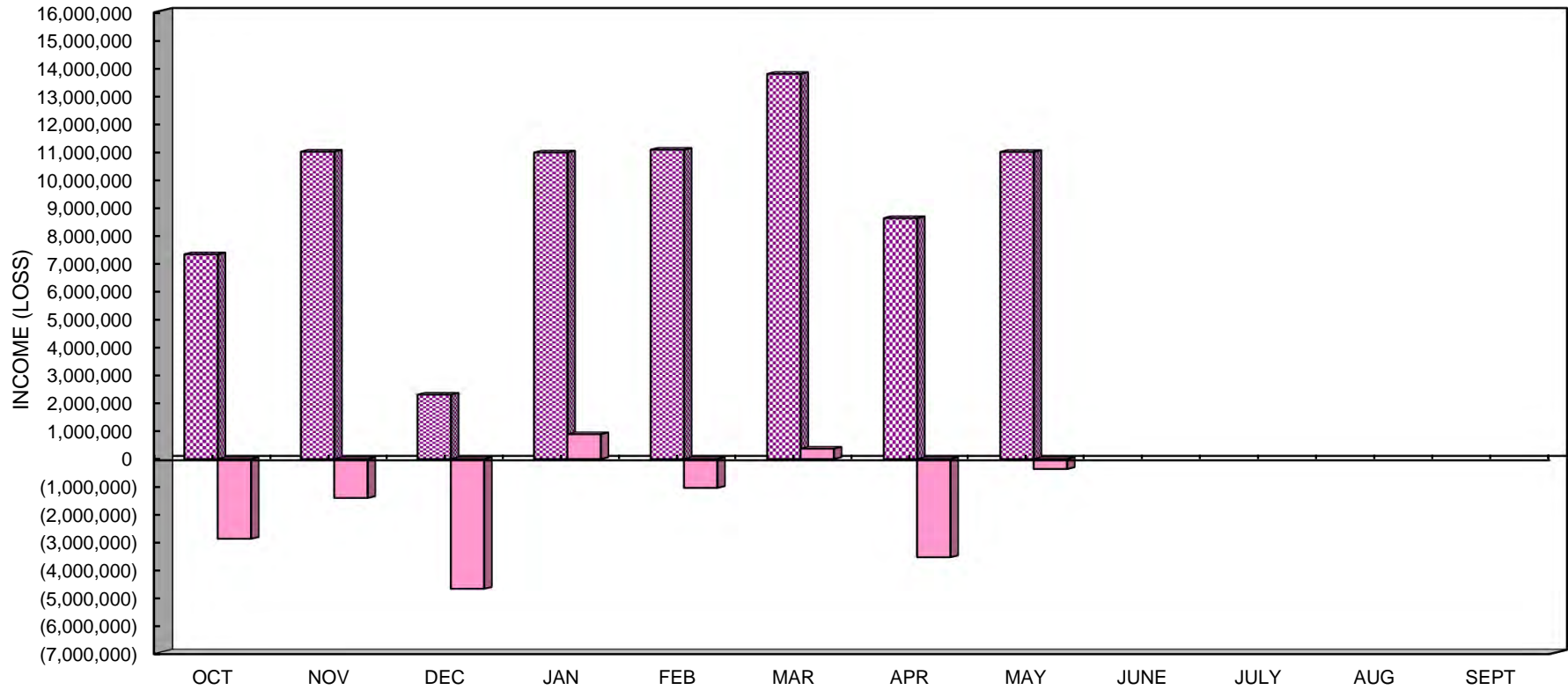
(3) To the extent actually realized (excluding depreciation and amortization), the budgeted operating loss of \$12,417,612 will be subsidized from a combination of \$10,000,000 of Tourist Development Tax revenues as per the Tourist Development Plan, up to \$5,000,000 from the Renewal and Replacement Reserve Account, and the Hotel Surcharge Account.

(4) Expenditures of Tourist Development Tax revenues from the tourist development trust fund are disbursed by the Convention Center and Visit Orlando. Details of such expenditures are available on the County Comptroller web site, [www.occompt.com](http://www.occompt.com), by selecting *Check Registers* and viewing *County Check Registers* and *Visit Orlando (Tourist Tax Funds)*.

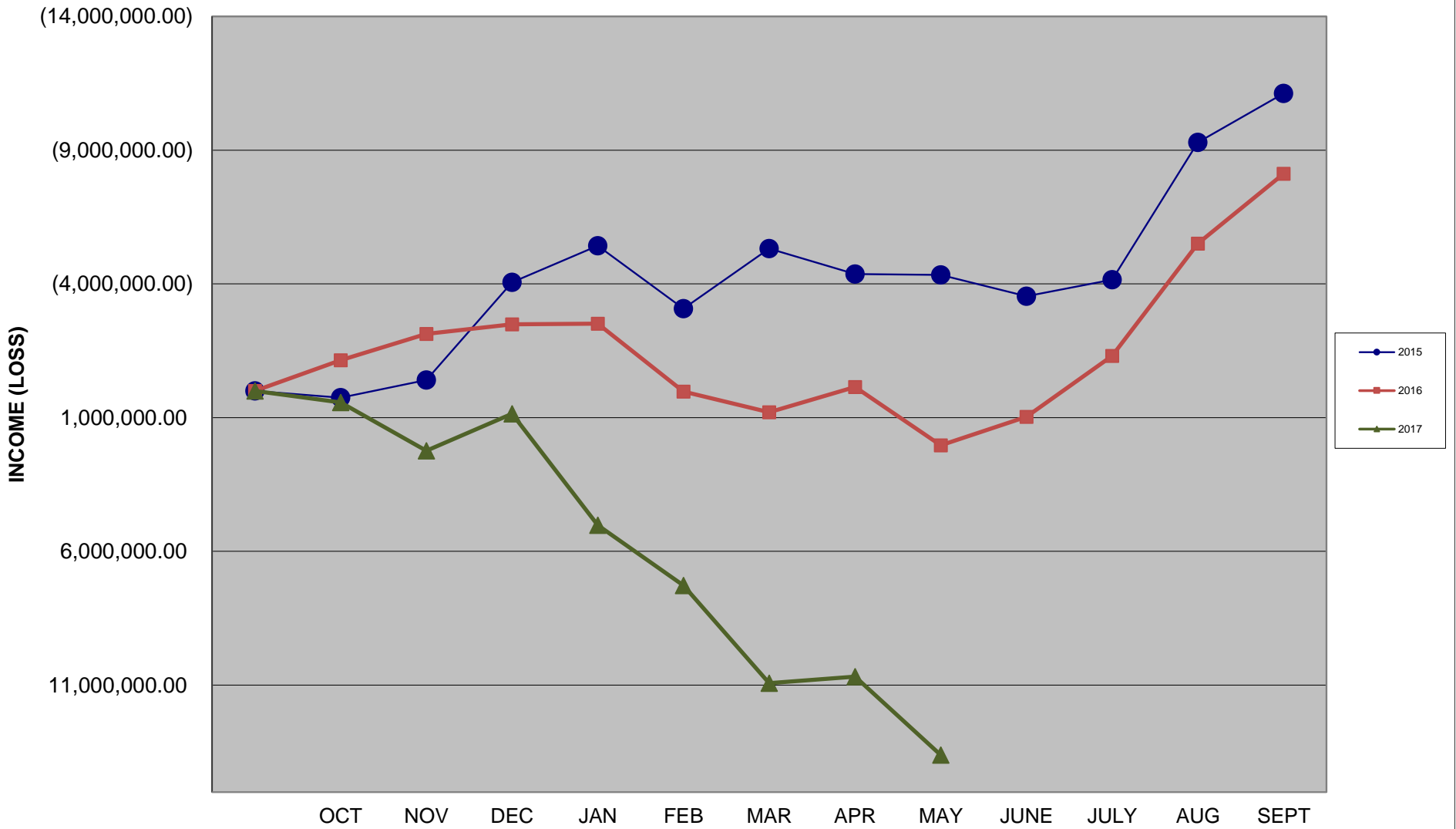
(5) Advance refunding of City of Orlando's Contract Tourist Development Tax Payments Revenue Bonds, Series 2014A, and additional debt to complete Dr Phillips Performing Art Center.

**ORANGE COUNTY CONVENTION CENTER  
FISCAL YEAR 2016-2017**

NET INC (LOSS)  
 OPER INC (LOSS)



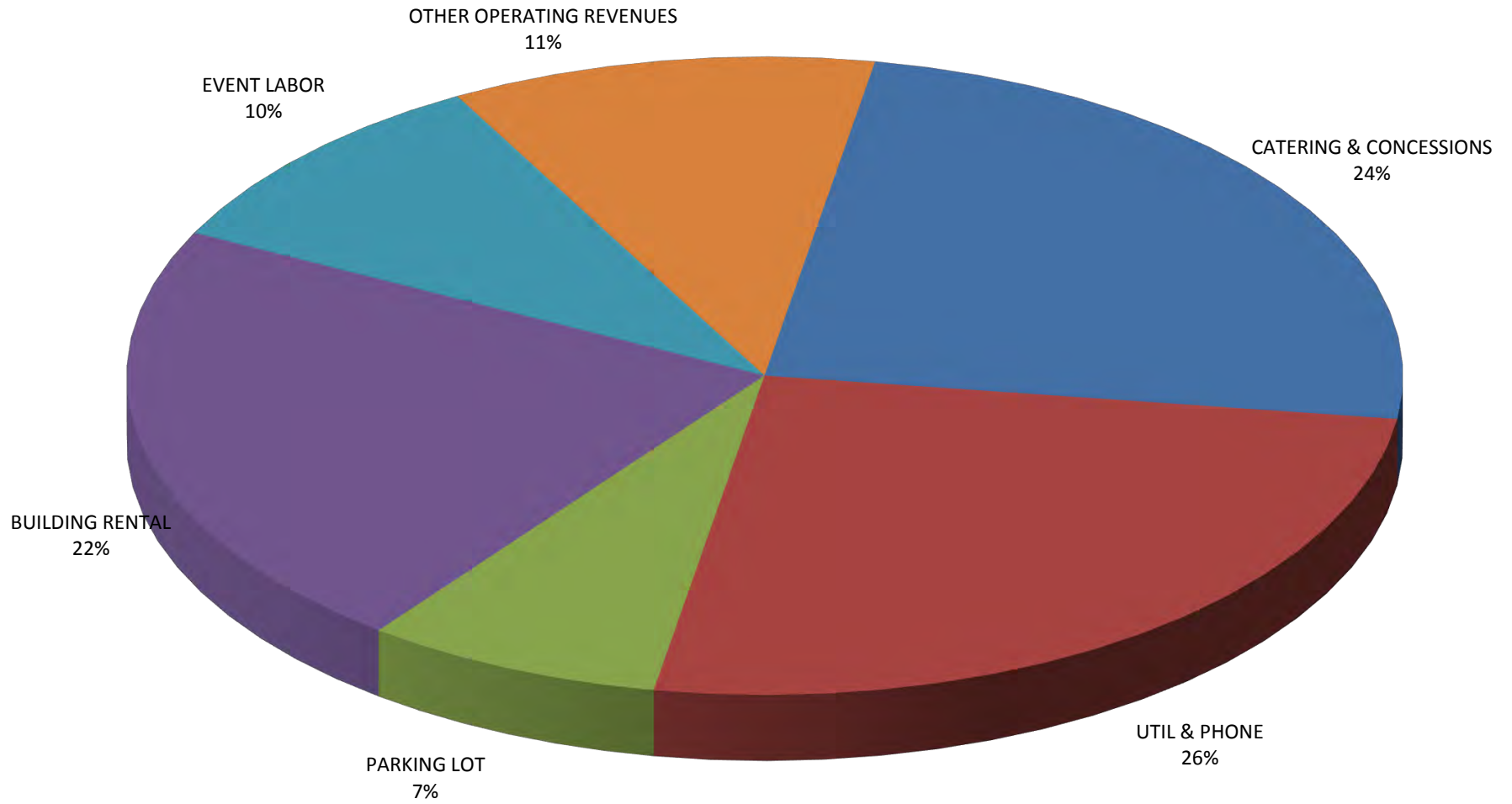
**ORANGE COUNTY CONVENTION CENTER CUMULATIVE OPERATING SUBSIDY  
FISCAL YEARS 2017, 2016, AND 2015**



**ORANGE COUNTY CONVENTION CENTER  
SCHEDULE OF REVENUES  
FOR THE MONTH ENDED MAY 31, 2017**

	MONTH OF MAY <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE PERCENTAGE		
			<u>ANNUAL BUDGET</u>	<u>CURRENT (ACT v. BUD)</u>	<u>3 YR AVERAGE (YTD v. ANN)</u>
Operating revenues					
Event services:					
Event labor	\$ 717,032	\$ 5,911,688	\$ 5,519,871	107.10	
Parking lot	474,139	4,642,796	6,388,650	72.67	
Utility services	1,120,428	10,466,021	11,033,017	94.86	
Telephone services	200,828	674,854	980,960	68.80	
Client advertising	28,859	141,040	411,728	34.26	
Catering & concessions	4,036,810	15,006,787	11,368,186	132.01	
Total event services	<u>6,578,096</u>	<u>36,843,186</u>	<u>35,702,412</u>	103.20	74.30
Rentals:					
Main hall	573,603	13,313,002	16,540,207	80.49	
Meeting room	73,835	260,455	91,810	283.69	
Storage unit	-	30,450	58,149	52.37	
Equipment	355,372	4,070,338	3,848,525	105.76	
Total rentals	<u>1,002,810</u>	<u>17,674,245</u>	<u>20,538,691</u>	86.05	78.81
Miscellaneous:					
Vendor commissions	1,184,565	5,374,817	4,597,250		
Liquidated damages	945	172,419	-		
Miscellaneous operating revenues	170,928	1,462,427	1,130,590		
Total miscellaneous	<u>1,356,438</u>	<u>7,009,663</u>	<u>5,727,840</u>	122.38	69.62
Total operating revenues	<u>8,937,344</u>	<u>61,527,094</u>	<u>61,968,943</u>	99.29	74.97
Nonoperating revenues					
Tourist Development Taxes	<u>21,619,099</u>	<u>174,801,162</u>	<u>240,000,000</u>	72.83	68.47
Interest earnings:					
Operating funds	158,085	889,865	850,000	104.69	
Bond reserve	29,772	238,169	125,000		
Debt service funds	17,778	94,193	10,000	941.93	
Total interest earnings	<u>205,635</u>	<u>1,222,227</u>	<u>985,000</u>	124.08	61.79
Miscellaneous:					
Sale of surplus furniture and equipment	-	29,725	5,000		
Total miscellaneous	<u>-</u>	<u>29,725</u>	<u>5,000</u>	-	-
Total nonoperating revenues	<u>21,824,734</u>	<u>176,053,114</u>	<u>240,990,000</u>	73.05	68.38
Total revenues	<u>\$ 30,762,078</u>	<u>\$ 237,580,208</u>	<u>\$ 302,958,943</u>	78.42	69.69

**ORANGE COUNTY CONVENTION CENTER  
F-Y-T-D OPERATING REVENUES AT MAY 31, 2017**



**ORANGE COUNTY CONVENTION CENTER  
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS  
FOR THE MONTH ENDED MAY 31, 2017**

	MONTH OF MAY <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL BUDGET	YEAR TO DATE PERCENTAGE CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating and maintenance expenses					
Personal services:					
Salaries	\$ 2,436,696	\$ 17,514,321	\$ 25,502,189	68.68	
Benefits	633,666	4,630,059	8,218,067	56.34	
Total personal services	<u>3,070,362</u>	<u>22,144,380</u>	<u>33,720,256</u>	65.67	68.46
Materials & supplies:					
Office supplies	6,565	22,472	50,815	44.22	
Operating supplies	87,993	362,170	959,701	37.74	
Household & kitchen supplies	23,819	352,918	200,122	176.35	
Gas	364	24,376	40,070	60.83	
Graphic reproduction	7,007	32,957	64,527	51.07	
Clothing	24,339	67,745	130,599	51.87	
Tools	4,320	19,027	34,700	54.83	
Event/meal reimbursements	130	4,653	11,645	39.96	
Equip & software under \$1,000	29,205	477,714	940,820	50.78	
Computer equipment under \$500	10,239	36,643	44,472	82.40	
Total materials & supplies	<u>193,981</u>	<u>1,400,675</u>	<u>2,477,471</u>	56.54	53.38
Miscellaneous:					
MSTU assessments	80,329	769,459	1,350,000	57.00	
Public service tax	-	-	100	-	
Transportation studies	-	-	212,360	-	
Legal services	-	1,305	25,000	5.22	
Indirect cost	188,859	1,510,869	1,989,095	75.96	
Comm & fees-Comptroller	74,110	592,879	889,318	66.67	
Contract services	455,799	2,224,453	4,073,988	54.60	
Contract srvc-temp employ	9,849	79,291	106,142	-	
Bank charges	53,408	454,651	500,000	90.93	
License and other fees	28,313	280,205	244,528	114.59	
Janitorial services	227,578	1,425,443	2,200,000	64.79	
Travel	9,084	33,182	132,940	24.96	
Training	3,118	10,212	149,966	6.81	
Communications	7,769	41,522	90,620	45.82	
Postage	442	3,350	8,300	40.36	
Utilities	540,315	7,152,129	12,625,000	56.65	
Equipment rental	21,024	265,236	451,304	58.77	
Insurance	244,299	1,954,393	2,931,589	66.67	
Maintenance-building	633,087	5,064,692	7,597,038	66.67	
Maintenance-equipment	57,491	386,138	739,876	52.19	
Vehicle maintenance charges	4,550	31,179	74,934	41.61	
Promotional expense	77,623	596,293	1,084,841	54.97	
Advertising	201	729	1,550	47.03	
Education	-	4,790	14,700	32.59	
Dues & memberships	335	8,867	31,453	28.19	
Subscriptions	-	9,545	87,686	10.89	
Laundry	-	59,808	144,200	41.48	
Bad debt expense	-	139,832	150,000	93.22	
Accrued expense	(25,032)	771,018	-	-	
Payment to private organizations	-	3,500	-	-	
Payment to other gov't agencies	53,265	492,912	180,000	273.84	
Other	-	1,176	102,300	1.15	
Total miscellaneous	<u>2,745,816</u>	<u>24,369,058</u>	<u>38,188,828</u>	63.81	65.02
Total operating and maintenance expenses before depreciation and amortization	6,010,159	47,914,113	74,386,555	64.41	66.17
Depreciation and amortization (1)	<u>3,285,407</u>	<u>26,198,409</u>	<u>-</u>		
Total operating expenses	<u>\$ 9,295,566</u>	<u>\$ 74,112,522</u>	<u>\$ 74,386,555</u>		

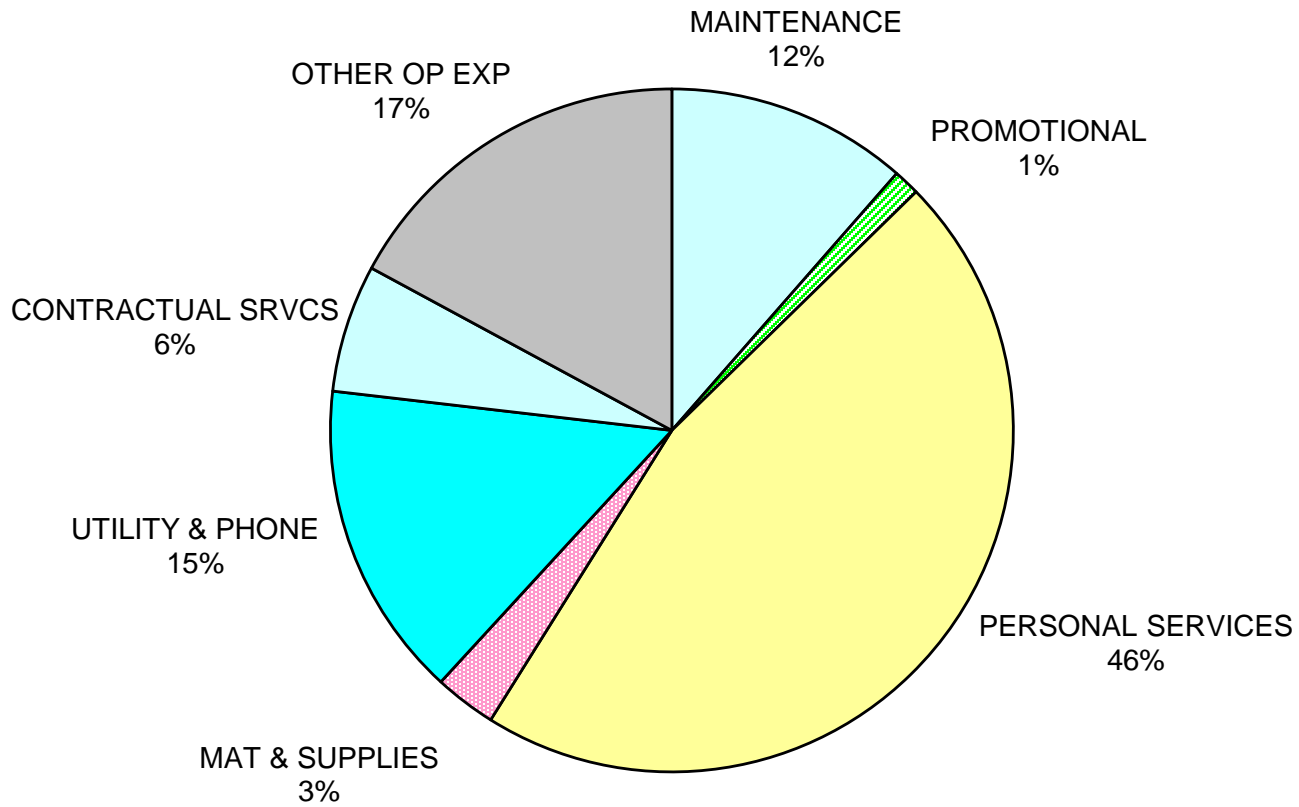
(1) This is a noncash item, and therefore not included in the adopted budget.



**ORANGE COUNTY CONVENTION CENTER  
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS (CONTINUED)  
FOR THE MONTH ENDED MAY 31, 2017**

	MONTH OF	FISCAL	YEAR TO DATE PERCENTAGE	
	MAY	YEAR TO DATE	ANNUAL	CURRENT
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>(ACT v. BUD)</u>
Nonoperating expenses and other disbursements				
Capital outlay:				
Buildings	\$ 1,947,938	\$ 22,132,496	\$ 44,486,431	49.75
Structures	526,644	1,549,656	2,642,767	58.64
Equipment - O&M	105,647	407,423	2,827,886	14.41
Equipment - CIP	5,839	1,262,402	13,525,179	9.33
Total capital outlay	<u>2,586,068</u>	<u>25,351,977</u>	<u>63,482,263</u>	39.94
Debt service:				
Principal	3,251,666	26,013,333	37,685,000	69.03
Interest and fees	3,308,372	23,889,721	41,758,182	57.21
Issuance costs	842	4,362,909	4,382,949	-
Total debt service	<u>6,560,880</u>	<u>54,265,963</u>	<u>83,826,131</u>	64.74
Other:				
Payments to Visit Orlando	4,496,678	36,281,484	55,721,935	65.11
Payments to other gov't agencies	2,037,264	16,452,140	22,526,001	73.04
Payments to private organizations	614,653	5,359,711	8,589,000	62.40
Tax collection expense	39,923	324,073	479,069	67.65
Loss on disposal of fixed assets	6	6	-	-
Total other	<u>7,188,524</u>	<u>58,417,414</u>	<u>87,316,005</u>	66.90
Total nonoperating expenses and other disbursements	<u>16,335,472</u>	<u>138,035,354</u>	<u>234,624,399</u>	58.83
Transfer out	<u>-</u>	<u>862,871</u>	<u>2,900,000</u>	
Total expenses and other disbursements	<u>\$ 25,631,038</u>	<u>\$ 213,010,747</u>	<u>\$ 311,910,954</u>	68.29

**ORANGE COUNTY CONVENTION CENTER  
F-Y-T-D OPERATING EXPENSES AT MAY 31, 2017**



ORANGE COUNTY TOURIST DEVELOPMENT TAX  
ESTIMATED/ACTUAL MONTHLY RECEIPTS  
FISCAL YEAR 2016 - 2017

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	MONTHLY PRORATION	REVENUE BUDGET [D]	FY 15-16 ACTUAL PROCEEDS	FY 16-17 ACTUAL PROCEEDS	ACTUAL vs. BUDGET VARIANCE	ACTUAL vs. ACTUAL VARIANCE	VISIT ORLANDO SHARE			TOTAL AMOUNT DISBURSED
									[A]	[B]	[C]	
Aug. 2016	10/03/16	09/02/16 - 10/02/16								\$1,066,666.52		\$1,066,666.52
Sept. 2016	11/02/16	10/03/16 - 11/01/16								1,066,666.68		1,066,666.68
Oct. 2016	12/02/16	11/02/16 - 12/01/16	7.73%	\$18,552,000	\$19,069,464.52	\$20,699,389.79	\$2,147,389.79	\$1,629,925.27	\$1,724,949.16	1,129,166.68	\$1,489,277.06	4,343,392.90
Nov. 2016	01/03/17	12/02/16 - 01/02/17	7.83%	18,792,000	18,941,549.21	20,448,694.34	1,656,694.34	1,507,145.13	1,704,057.87	1,129,166.68	1,468,385.78	4,301,610.33
Dec. 2016	02/02/17	01/03/17 - 02/01/17	8.28%	19,872,000	20,735,573.08	20,192,276.42	320,276.42	(543,296.66)	1,682,689.71	1,129,166.68	1,447,017.62	4,258,874.01
Jan. 2017	03/02/17	02/02/17 - 03/01/17	8.30%	19,920,000	19,598,984.64	20,672,795.37	752,795.37	1,073,810.73	1,722,732.95	1,129,166.68	1,487,060.87	4,338,960.50
Feb. 2017	04/03/17	03/02/17 - 04/02/17	8.88%	21,312,000	21,506,641.25	21,889,502.86	577,502.86	382,861.61	1,824,125.24	1,129,166.68	1,588,453.15	4,541,745.07
Mar. 2017	05/02/17	04/03/17 - 05/01/17	10.95%	26,280,000	26,660,884.87	27,559,403.64	1,279,403.64	898,518.77	2,296,616.98	1,129,166.68	2,060,944.87	5,486,728.53
Apr. 2017	06/02/17	05/02/17 - 06/01/17	9.05%	21,720,000	20,850,739.53	24,355,100.22	2,635,100.22	3,504,360.69	2,029,591.69	1,129,166.68	1,793,919.59	4,952,677.96
May 2017			7.91%	18,984,000	18,727,003.81							
June 2017			8.56%	20,544,000	20,021,870.70							
July 2017			8.30%	19,920,000	19,745,737.23							
Aug. 2017			7.14%	17,136,000	16,544,826.83							
Sept. 2017			7.07%	16,968,000	17,125,207.27							
			100.00%	\$240,000,000	\$239,528,482.94	\$155,817,162.64	\$9,369,162.64	\$8,453,325.54	\$12,984,763.60	\$10,037,499.96	\$11,335,058.94	\$34,357,322.50
							6.40%	5.74%				

Sixth Cent Tax	October	November	December	January	February	March	April	May	June	July	August	September
Portion to the City of Orlando [C]	1,960,621.18	1,939,729.91	1,918,361.74	1,958,404.99	2,059,797.27	2,532,289.00	2,265,263.72					
											Total	\$14,634,467.80

Notes:

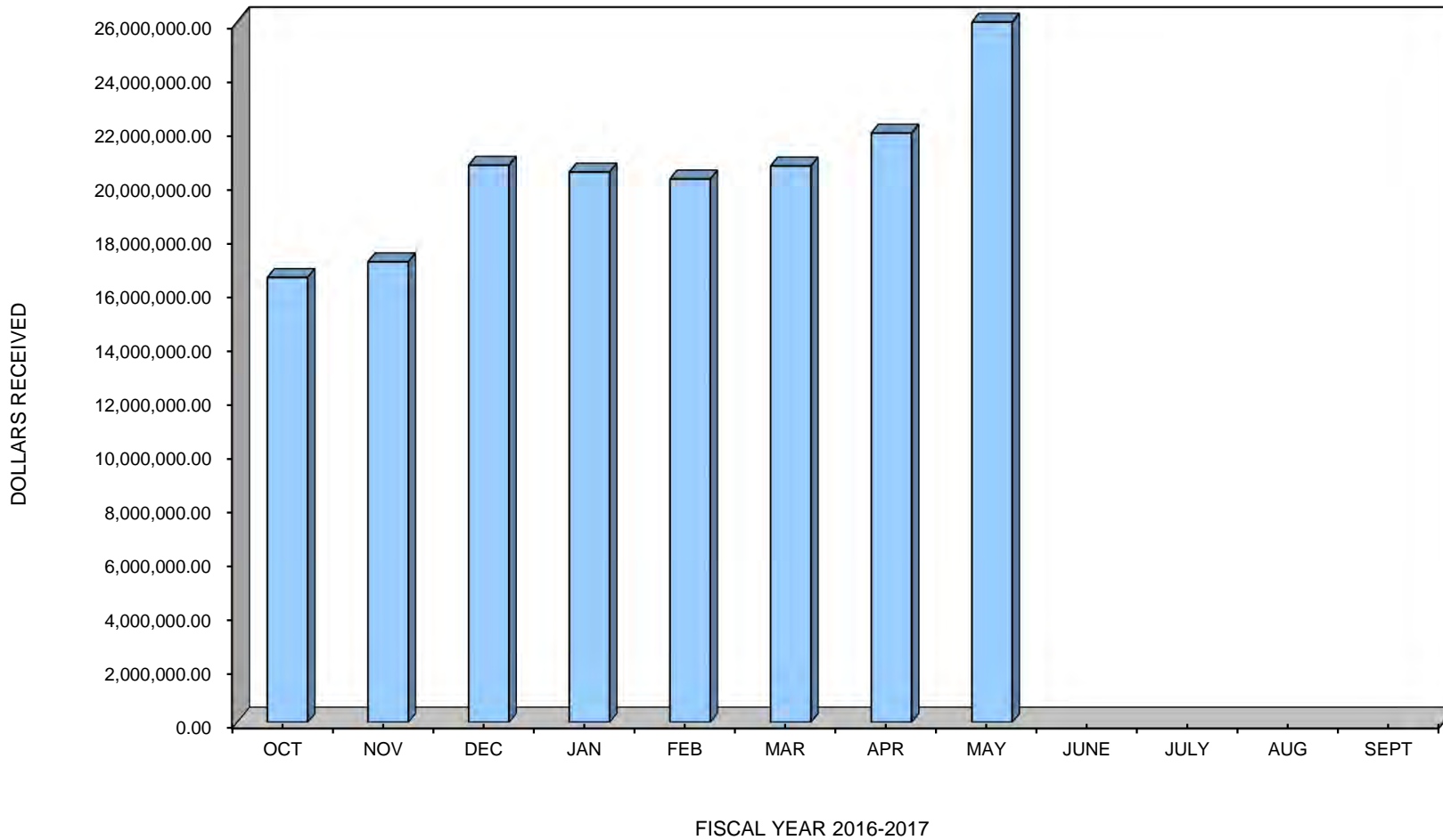
[A] Represents monthly payments of one-half cent of actual tax proceeds from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with the Orlando/Orange County Convention and Visitors Bureau, d/b/a Visit Orlando (Visit Orlando). These payments are on an accrual basis matched to the hotel collection month.

[B] Represents additional monthly payments of (1) \$62,500 (\$750,000/12), (2) \$275,000 (\$3,300,000/12), (3) \$333,333.34 (\$4,000,000/12), (4) \$416,666.67 (\$5,000,000/12) and (5) \$41,666.67 (\$500,000/12) from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Item (1) is on an accrual basis matched to the hotel collection month, and items (2), (3), (4) and (5) are on a cash basis matched to the tax receipt date.

[C] Represents monthly payments from collection of the Sixth Cent of the Tourist Development Tax. Proceeds of the Sixth Cent, which are collected in a separate fund of the County, are allocated between Visit Orlando and the City of Orlando per the terms of Section 1 of the Tourism Promotion Agreement and Article V of the Community Venues Interlocal Agreement, respectively.

[D] Per action of the Board of County Commissioners on January 24, 2017, the Revenue Budget for Fiscal Year 2017 was increased by \$4,700,000 or 2.0%.

**ORANGE COUNTY CONVENTION CENTER**  
ACTUAL TOURIST DEVELOPMENT TAX COLLECTIONS - CASH BASIS



**ORANGE COUNTY CONVENTION CENTER  
USE OF CURRENT TDT PROCEEDS  
F-Y-T-D AS OF MAY 31, 2017**

