

**ORANGE COUNTY CONVENTION CENTER  
STATEMENTS OF NET POSITION  
MARCH 31 and FEBRUARY 28, 2018**

	<u>MARCH</u>	<u>FEBRUARY</u>
<b><u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u></b>		
Current assets:		
Cash and investments	\$ 163,409,416	\$ 155,140,917
Accrued interest receivable	366,806	366,806
Taxes receivable	52,556,831	46,654,887
Accounts receivable	2,693,853	5,671,301
Less allowance for doubtful accounts	(23,398)	(23,398)
Prepaid expenses	3,095,454	2,413,598
Cash and investments, restricted	<u>18,597,165</u>	<u>32,069,906</u>
Total current assets	<u>240,696,127</u>	<u>242,294,017</u>
Noncurrent assets:		
Cash and investments, restricted	<u>86,858,816</u>	<u>87,132,007</u>
Capital assets:		
Land	111,601,451	111,601,451
Construction in progress	67,624,627	64,617,275
Buildings and improvements	1,440,934,955	1,440,916,448
Machinery and equipment	44,976,485	45,246,486
Intangible	8,094,291	8,094,291
Less accumulated depreciation and amortization	<u>(685,890,180)</u>	<u>(682,361,447)</u>
Total capital assets	<u>987,341,629</u>	<u>988,114,504</u>
Total noncurrent assets	<u>1,074,200,445</u>	<u>1,075,246,511</u>
Total assets	<u>1,314,896,572</u>	<u>1,317,540,528</u>
Deferred outflows of resources:		
Deferred amount on debt refunding	27,535,743	27,846,912
Related to pensions	<u>7,653,484</u>	<u>7,653,484</u>
Total deferred outflows of resources	<u>35,189,227</u>	<u>35,500,396</u>
Total assets and deferred outflows of resources	<u>\$ 1,350,085,799</u>	<u>\$ 1,353,040,924</u>
<b><u>LIABILITIES</u></b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 23,606,224	\$ 23,006,125
Unearned revenue	5,724,006	9,232,218
Net pension liability	170,371	170,371
Payable from restricted assets:		
Accrued interest payable	-	16,291,097
Revenue bonds payable	<u>37,045,000</u>	<u>37,045,000</u>
Total current liabilities	<u>66,545,601</u>	<u>85,744,811</u>
Noncurrent liabilities:		
Compensated absences payable	832,846	832,846
Revenue bonds payable	807,080,000	807,080,000
Less unamortized bond premium (discount)	72,508,721	73,496,253
Net pension liability	<u>19,546,315</u>	<u>19,546,315</u>
Total noncurrent liabilities	<u>899,967,882</u>	<u>900,955,414</u>
Total liabilities	<u>966,513,483</u>	<u>986,700,225</u>
Deferred inflows to resources:		
Related to pensions	<u>1,103,657</u>	<u>1,103,657</u>
Total liabilities and deferred inflows of resources	<u>967,617,140</u>	<u>987,803,882</u>
<b><u>NET POSITION</u></b>		
Net investment in capital assets	397,870,683	398,034,754
Restricted for debt service	99,381,633	96,841,061
Other	184,843,375	170,055,818
Venues debt	<u>(299,627,032)</u>	<u>(299,694,591)</u>
Total net position	<u>382,468,659</u>	<u>365,237,042</u>
Total liabilities and net position	<u>\$ 1,350,085,799</u>	<u>\$ 1,353,040,924</u>

**ORANGE COUNTY CONVENTION CENTER  
CASH AND INVESTMENT DETAIL  
MARCH 31 and FEBRUARY 28, 2018**

	<u>MARCH</u>	<u>FEBRUARY</u>
Current:		
Unrestricted:		
Operation and maintenance	\$ 21,924,846	\$ 14,649,665
Renewal & replacement reserve (see note 1):		
- (a) Physical plant & equipment	59,436,458	59,446,517
- (b) Other authorized uses	70,575,610	69,595,786
Arts and Cultural Affairs	6,397,159	6,392,455
Sports incentive	5,020,143	5,016,294
Petty cash	<u>55,200</u>	<u>40,200</u>
Total current cash and investments, unrestricted	<u>163,409,416</u>	<u>155,140,917</u>
Restricted:		
Bond interest	74,665	16,634,489
Bond principal	<u>18,522,500</u>	<u>15,435,417</u>
Total current cash and investments, restricted	<u>18,597,165</u>	<u>32,069,906</u>
Noncurrent:		
Bond reserve (see note 2)	80,784,468	81,062,252
Hotel surcharge funded by TDT revenue	<u>6,074,348</u>	<u>6,069,755</u>
Total noncurrent cash and investments, restricted	<u>86,858,816</u>	<u>87,132,007</u>
 Total cash and investments	 <u>\$ 268,865,397</u>	 <u>\$ 274,342,830</u>

**Notes:** 1. The balance in the Renewal & Replacement Reserve ("R&RR") Account is categorized as follows:

- (a) The County has committed to maintaining a reserve for property replacement equal to 4% of gross physical plant and equipment, excluding construction in progress. Currently, this commitment is fully funded at \$59,436,458.
  - (b) Other authorized uses:  
This category indicates the amount available for other authorized uses of the R&RR Account. These uses include:
    - (1) To prevent default on debt service or remedy deficiency in bond principal, interest, or reserve accounts.
    - (2) Subsidies for the operations, maintenance, and promotional expenses of the Center.
    - (3) Capital improvements to the Center in accordance with the County's adopted Capital Improvement Plan.
    - (4) Contractual payments to Visit Orlando and other organizations for tourism promotion, and to fund the County's Arts and Cultural Tourism program and operation of its Regional History Museum.
    - (5) To provide for coverage of accrued liabilities in the R&RR Account.
    - (6) To replenish the funding commitment under category (a) above, to the extent that those funds may be used for the other authorized uses within this category.
    - (7) To make any other payments in the Tourist Development Plan or otherwise approved by the County.
2. The Bond Reserve requirement is prescribed in the bond covenants as the maximum annual debt service for all bonds outstanding, \$79,985,688. The amount reflected in this statement represents the current market value of this account.

**ORANGE COUNTY CONVENTION CENTER  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR THE MONTH ENDED MARCH 31, 2018**

	MONTH OF MARCH <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	<u>YEAR TO DATE PERCENTAGE</u> CURRENT 3 YR AVERAGE (ACT v. BUD) (YTD v. ANN)	
Operating revenues					
Event services	\$ 4,160,923	\$ 21,546,725	\$ 38,697,687	55.68	52.30
Rentals	3,584,293	12,080,884	19,034,717	63.47	61.92
Miscellaneous	<u>891,525</u>	<u>4,885,847</u>	<u>6,330,315</u>	77.18	50.58
Total operating revenues	<u>8,636,741</u>	<u>38,513,456</u>	<u>64,062,719</u>	60.12	54.78
Operating and maintenance expenses					
Personal services	2,873,707	16,872,431	34,581,937	48.79	51.10
Materials & supplies	88,649	643,582	1,898,703	33.90	36.61
Miscellaneous	<u>3,214,367</u>	<u>19,207,746</u>	<u>41,475,985</u>	46.31	46.83
Total operating and maintenance expenses (4)	<u>6,176,723</u>	<u>36,723,759</u>	<u>77,956,625</u>	47.11	48.40
Operating income (loss) before depreciation and amortization	2,460,018	1,789,697	(13,893,906)		
Depreciation and amortization (1)	<u>3,534,903</u>	<u>21,248,495</u>	<u>-</u>		
Operating loss	<u>(1,074,885)</u>	<u>(19,458,798)</u>	<u>(13,893,906)</u> (3)		
Nonoperating revenues					
Tourist Development Taxes (2)	29,728,830	143,524,903	260,000,000	55.20	51.34
Interest earnings	(92,291)	1,763,995	985,000	179.09	38.47
Miscellaneous	<u>-</u>	<u>-</u>	<u>5,000</u>	-	-
Total nonoperating revenues	<u>29,636,539</u>	<u>145,288,898</u>	<u>260,990,000</u>	55.67	51.25
Nonoperating expenses					
Debt service interest and fees	2,581,858	15,498,090	39,364,733	39.37	
Issuance costs	-	486	486	100.00	
Payments to Visit Orlando	5,848,299	29,281,785	56,055,269	52.24	
Payments to other gov't agencies	2,713,074	13,374,441	24,494,732	54.60	
Payments to private organizations	137,500	5,638,194	9,896,532	56.97	
Tax collection expense	<u>49,306</u>	<u>295,835</u>	<u>591,669</u>	50.00	
Total nonoperating expenses (4)	<u>11,330,037</u>	<u>64,088,831</u>	<u>130,403,421</u>	49.15	
Transfer out	<u>-</u>	<u>389,171</u>	<u>2,900,000</u>	13.42	
Change in net position	17,231,617	61,352,098	<u>\$ 113,792,673</u>	53.92	
Total net position, beginning of period	<u>365,237,042</u>	<u>321,116,561</u>			
Total net position, end of period	<u>\$ 382,468,659</u>	<u>\$ 382,468,659</u>			

(1) These are noncash items, and therefore are not included in the adopted budget.

(2) The Tourist Development Taxes shown on this statement include all of the six-cent resort tax. The six cents monthly revenue amount is reported on the accrual basis which includes a current monthly estimate plus or minus adjustments for previous monthly estimates as actual collections become known. The cash received in this month was \$23,826,887.

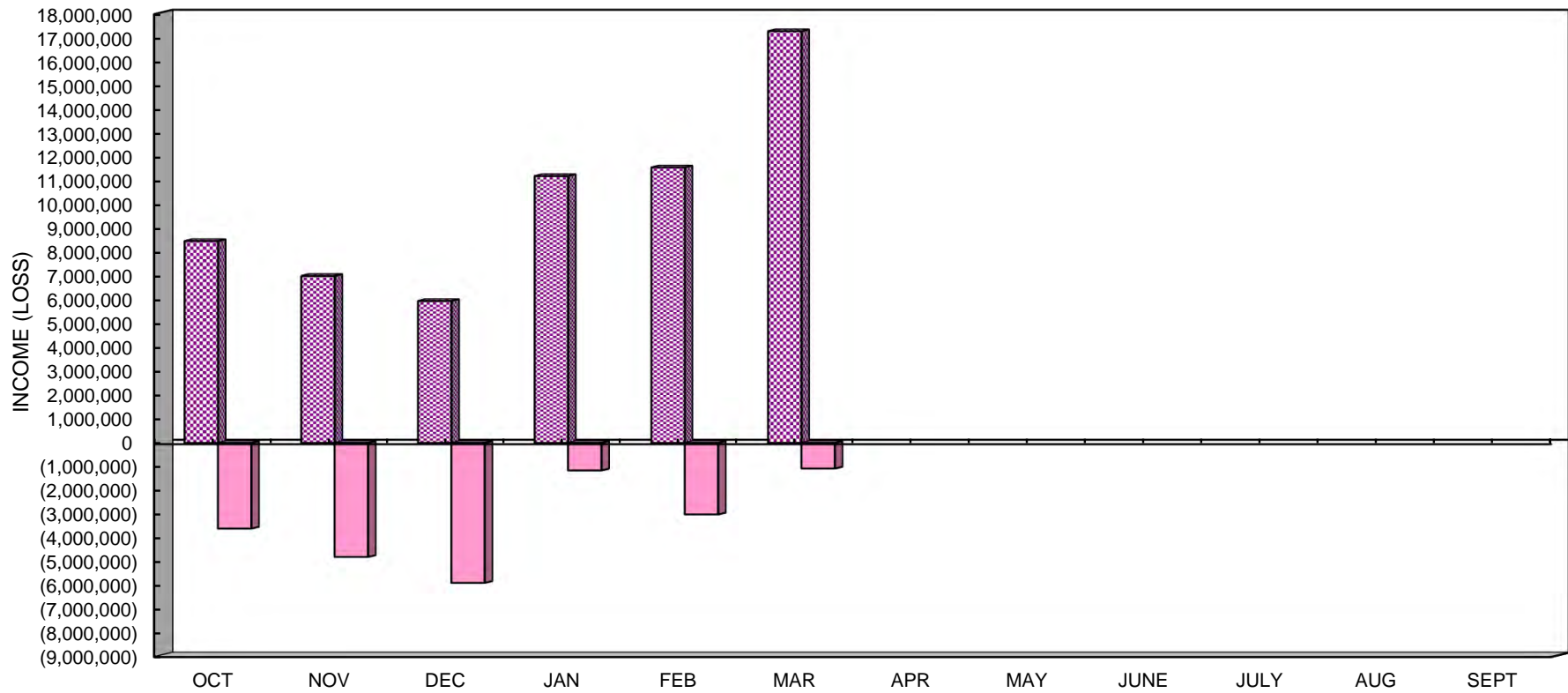
(3) To the extent actually realized (excluding depreciation and amortization), the budgeted operating loss of \$13,893,906

will be subsidized from a combination of \$10,000,000 of Tourist Development Tax revenues as per the Tourist Development Plan, up to \$5,000,000 from the Renewal and Replacement Reserve Account, and the Hotel Surcharge Account.

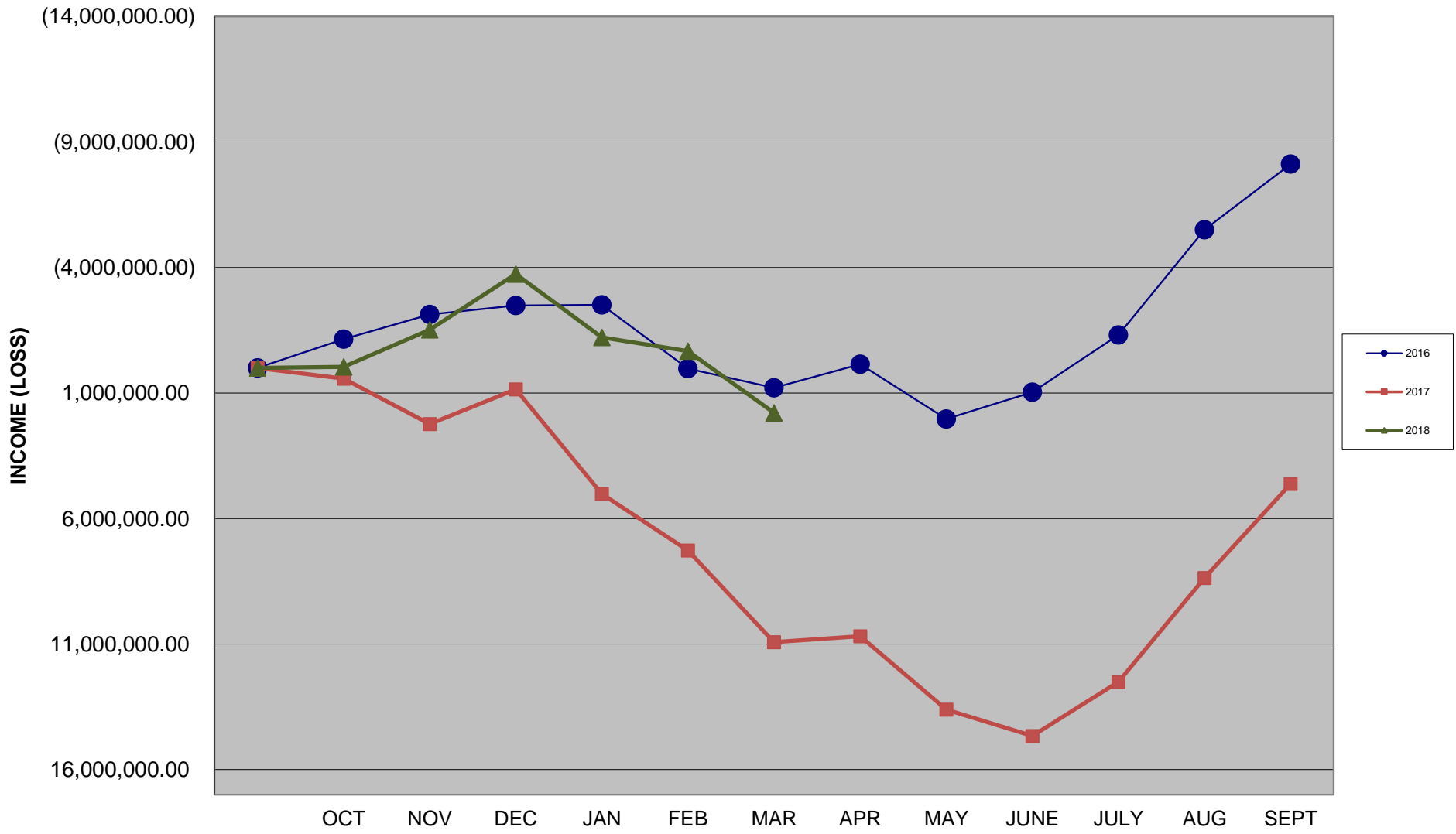
(4) Expenditures of Tourist Development Tax revenues from the tourist development trust fund are disbursed by the Convention Center and Visit Orlando. Details of such expenditures are available on the County Comptroller web site, [www.occompt.com](http://www.occompt.com), by selecting *Check Registers* and viewing *County Check Registers* and *Visit Orlando (Tourist Tax Funds)*.

**ORANGE COUNTY CONVENTION CENTER  
FISCAL YEAR 2017-2018**

■ NET INC (LOSS)  
■ OPER INC (LOSS)



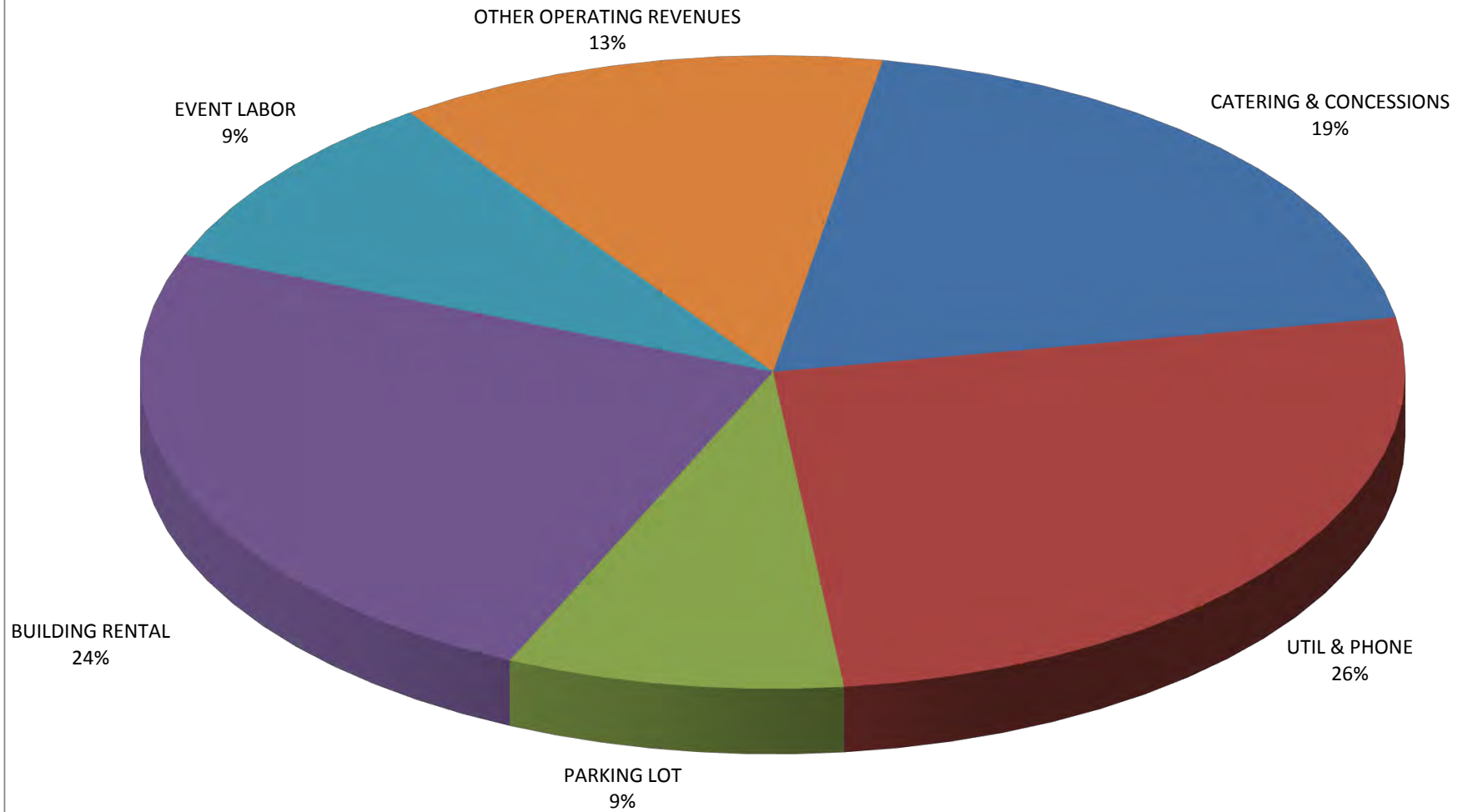
**ORANGE COUNTY CONVENTION CENTER CUMULATIVE OPERATING SUBSIDY  
FISCAL YEARS 2018, 2017, AND 2016**



**ORANGE COUNTY CONVENTION CENTER  
SCHEDULE OF REVENUES  
FOR THE MONTH ENDED MARCH 31, 2018**

	MONTH OF MARCH <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE PERCENTAGE		
			ANNUAL BUDGET	CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services:					
Event labor	\$ 751,723	\$ 3,560,480	\$ 4,705,504	75.67	
Parking lot	480,161	3,312,304	6,656,275	49.76	
Utility services	1,516,922	6,616,925	11,463,635	57.72	
Telephone services	47,992	402,865	956,660	42.11	
Client advertising	21,525	157,142	285,000	55.14	
Catering & concessions	1,342,600	7,497,009	14,630,613	51.24	
Total event services	<u>4,160,923</u>	<u>21,546,725</u>	<u>38,697,687</u>	55.68	52.30
Rentals:					
Main hall	2,892,103	9,019,992	14,497,188	62.22	
Meeting room	74,177	304,550	91,810	331.72	
Storage unit	7,350	21,000	58,149	36.11	
Equipment	610,663	2,735,342	4,387,570	62.34	
Total rentals	<u>3,584,293</u>	<u>12,080,884</u>	<u>19,034,717</u>	63.47	61.92
Miscellaneous:					
Vendor commissions	804,073	3,708,750	4,180,685		
Liquidated damages	1,996	32,929	-		
Miscellaneous operating revenues	85,456	1,144,168	2,149,630		
Total miscellaneous	<u>891,525</u>	<u>4,885,847</u>	<u>6,330,315</u>	77.18	50.58
Total operating revenues	<u>8,636,741</u>	<u>38,513,456</u>	<u>64,062,719</u>	60.12	54.78
Nonoperating revenues					
Tourist Development Taxes	<u>29,728,830</u>	<u>143,524,903</u>	<u>260,000,000</u>	55.20	51.34
Interest earnings:					
Operating funds	140,234	1,034,127	850,000	121.66	
Bond reserve	(274,888)	47,203	125,000	37.76	
Debt service funds	42,363	682,665	10,000	6,826.65	
Total interest earnings	<u>(92,291)</u>	<u>1,763,995</u>	<u>985,000</u>	179.09	38.47
Miscellaneous:					
Sale of surplus furniture and equipment	-	-	5,000		
Total miscellaneous	<u>-</u>	<u>-</u>	<u>5,000</u>	-	-
Total nonoperating revenues	<u>29,636,539</u>	<u>145,288,898</u>	<u>260,990,000</u>	55.67	51.25
Total revenues	<u>\$ 38,273,280</u>	<u>\$ 183,802,354</u>	<u>\$ 325,052,719</u>	56.55	52.03

**ORANGE COUNTY CONVENTION CENTER  
F-Y-T-D OPERATING REVENUES AT MARCH 31, 2018**



**ORANGE COUNTY CONVENTION CENTER  
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS  
FOR THE MONTH ENDED MARCH 31, 2018**

	MONTH OF	FISCAL	ANNUAL	YEAR TO DATE PERCENTAGE	
	MARCH	YEAR TO DATE		BUDGET	CURRENT
	ACTUAL	ACTUAL		(ACT v. BUD)	(YTD v. ANN)
<b>Operating and maintenance expenses</b>					
<b>Personal services:</b>					
Salaries	\$ 2,266,976	\$ 13,211,912	\$ 25,898,801	51.01	
Benefits	606,731	3,660,519	8,683,136	42.16	
Total personal services	<u>2,873,707</u>	<u>16,872,431</u>	<u>34,581,937</u>	48.79	51.10
<b>Materials &amp; supplies:</b>					
Office supplies	3,412	17,465	48,270	36.18	
Operating supplies	24,081	379,812	713,223	53.25	
Household & kitchen supplies	-	-	98,602	-	
Gas	938	19,174	37,722	50.83	
Graphic reproduction	9,058	20,194	64,550	31.28	
Clothing	2,441	36,797	142,392	25.84	
Tools	4,973	13,230	38,026	34.79	
Event/meal reimbursements	325	3,105	9,100	34.12	
Equip & software under \$1,000	38,813	105,323	655,409	16.07	
Computer equipment under \$500	4,608	48,482	91,409	53.04	
Total materials & supplies	<u>88,649</u>	<u>643,582</u>	<u>1,898,703</u>	33.90	36.61
<b>Miscellaneous:</b>					
MSTU assessments	80,985	490,388	1,100,000	44.58	
Public service tax	-	-	100	-	
Diesel fuel tax	99	99	500	19.80	
Transportation studies	44,533	106,362	434,559	24.48	
Legal services	-	-	15,000	-	
Indirect cost	77,611	1,151,014	2,576,167	44.68	
Comm & fees-Comptroller	95,780	574,678	1,149,355	50.00	
Contract services	286,936	1,483,064	4,596,569	32.26	
Contract svcs-temp employ	3,194	14,833	197,124	7.52	
Bank charges	66,104	248,206	500,000	49.64	
License and other fees	20,685	332,784	312,947	106.34	
Janitorial services	211,172	965,603	2,203,250	43.83	
Travel	3,675	18,720	150,102	12.47	
Training	15,904	16,312	115,409	14.13	
Communications	15,318	42,446	93,682	45.31	
Postage	1,437	2,369	8,750	27.07	
Utilities	939,397	6,201,138	13,240,000	46.84	
Equipment rental	134,735	231,536	432,304	53.56	
Insurance	264,617	1,587,702	3,175,405	50.00	
Maintenance-building	681,753	4,098,020	8,196,041	50.00	
Maintenance-equipment	35,002	222,031	825,582	26.89	
Vehicle maintenance charges	5,926	13,267	64,583	20.54	
Promotional expense	61,354	328,898	1,176,100	27.97	
Advertising	-	460	550	83.64	
Education	-	1,563	11,700	13.36	
Dues & memberships	1,296	8,286	20,979	39.50	
Subscriptions	129	11,165	83,669	13.34	
Laundry	23,805	46,581	111,358	41.83	
Bad debt expense	-	22,559	150,000	15.04	
Accrued expense	8,005	471,258	-	-	
Payment to private organizations	-	1,500	-	-	
Payment to other gov't agencies	54,140	427,435	430,000	99.40	
Other	80,775	87,469	104,200	83.94	
Total miscellaneous	<u>3,214,367</u>	<u>19,207,746</u>	<u>41,475,985</u>	46.31	46.83
Total operating and maintenance expenses before depreciation and amortization	6,176,723	36,723,759	77,956,625	47.11	48.40
Depreciation and amortization (1)	<u>3,534,903</u>	<u>21,248,495</u>	<u>-</u>		
Total operating expenses	<u>\$ 9,711,626</u>	<u>\$ 57,972,254</u>	<u>\$ 77,956,625</u>		

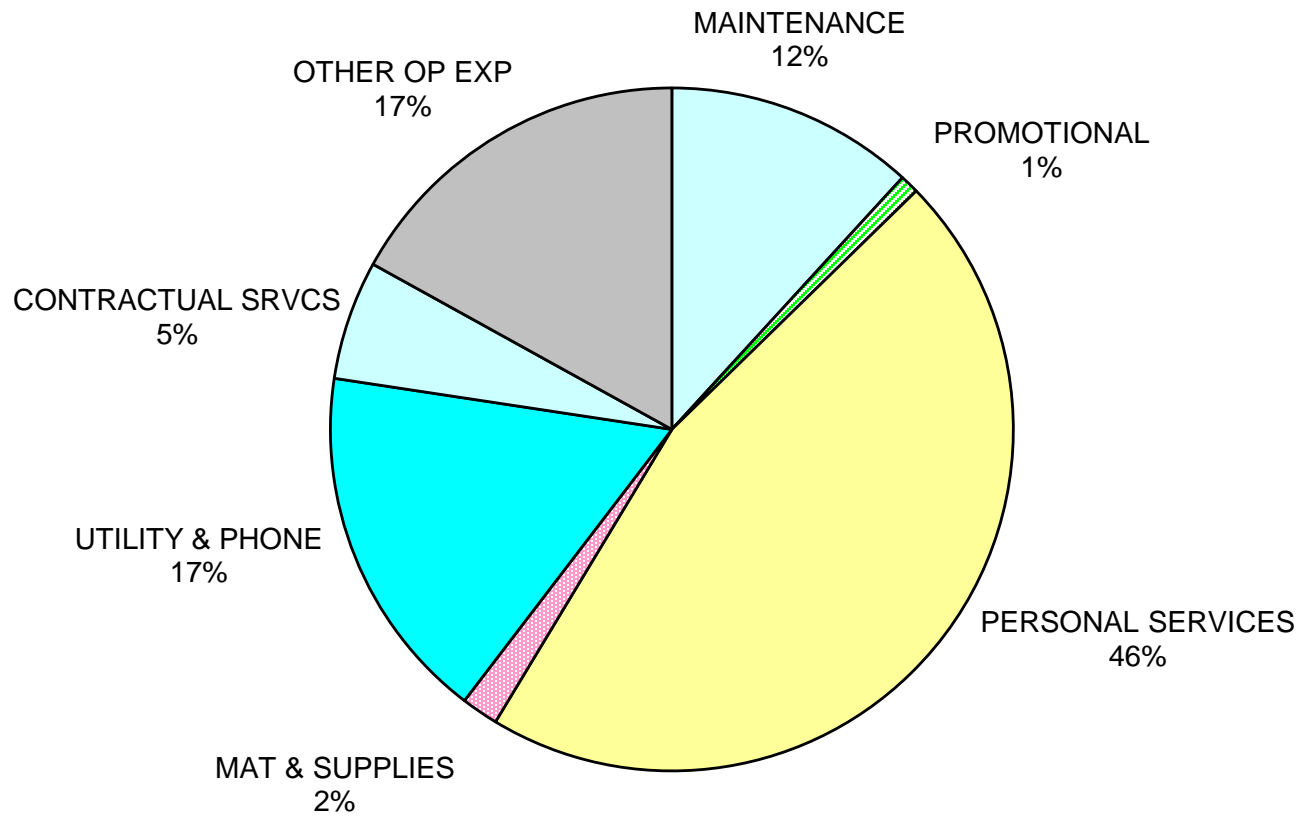
(1) This is a noncash item, and therefore not included in the adopted budget.



**ORANGE COUNTY CONVENTION CENTER  
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS (CONTINUED)  
FOR THE MONTH ENDED MARCH 31, 2018**

	MONTH OF	FISCAL	YEAR TO DATE PERCENTAGE	
	MARCH <u>ACTUAL</u>	YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	CURRENT <u>(ACT v. BUD)</u>
Nonoperating expenses and other disbursements				
Capital outlay:				
Land	\$ -	\$ -	\$ 16,350	-
Buildings	2,698,493	13,395,709	45,208,922	29.63
Structures	73,868	612,622	2,730,033	22.44
Equipment - O&M	25,340	208,487	3,271,903	6.37
Equipment - CIP	<u>(35,671)</u>	<u>253,493</u>	<u>9,193,089</u>	2.76
Total capital outlay	<u>2,762,030</u>	<u>14,470,311</u>	<u>60,420,297</u>	23.95
Debt service:				
Principal	3,087,083	18,522,500	39,020,000	47.47
Interest and fees	2,581,858	15,498,090	39,364,733	39.37
Issuance costs	<u>-</u>	<u>486</u>	<u>486</u>	100.00
Total debt service	<u>5,668,941</u>	<u>34,021,076</u>	<u>78,385,219</u>	43.40
Other:				
Payments to Visit Orlando	5,848,299	29,281,785	56,055,269	52.24
Payments to other gov't agencies	2,713,074	13,374,441	24,494,732	54.60
Payments to private organizations	137,500	5,638,194	9,896,532	56.97
Tax collection expense	<u>49,306</u>	<u>295,835</u>	<u>591,669</u>	50.00
Total other	<u>8,748,179</u>	<u>48,590,255</u>	<u>91,038,202</u>	53.37
Total nonoperating expenses and other disbursements	<u>17,179,150</u>	<u>97,081,642</u>	<u>229,843,718</u>	42.24
Transfer out	<u>-</u>	<u>389,171</u>	<u>2,900,000</u>	
Total expenses and other disbursements	<u>\$ 26,890,776</u>	<u>\$ 155,443,067</u>	<u>\$ 310,700,343</u>	50.03

**ORANGE COUNTY CONVENTION CENTER  
F-Y-T-D OPERATING EXPENSES AT MARCH 31, 2018**



ORANGE COUNTY TOURIST DEVELOPMENT TAX  
ESTIMATED/ACTUAL MONTHLY RECEIPTS  
FISCAL YEAR 2017 - 2018

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	MONTHLY PRORATION	REVENUE BUDGET [D]	FY 16-17 ACTUAL PROCEEDS	FY 17-18 ACTUAL PROCEEDS	ACTUAL vs. BUDGET VARIANCE	ACTUAL vs. ACTUAL VARIANCE	VISIT ORLANDO SHARE			TOTAL AMOUNT DISBURSED
									[A]	[B]	[C]	
Aug. 2017	10/02/17	09/05/17 - 10/01/17									\$1,066,666.68	\$1,066,666.68
Sept. 2017	11/02/17	10/02/17 - 11/01/17									1,066,666.68	1,066,666.68
Oct. 2017	12/04/17	11/02/17 - 12/03/17	7.92%	\$20,592,000	\$20,699,389.79	\$21,987,147.91	\$1,395,147.91	\$1,287,758.12	\$1,832,262.33	1,129,166.68	\$1,596,590.22	4,558,019.23
Nov. 2017	01/02/18	12/04/17 - 01/01/18	7.93%	20,618,000	20,448,694.34	21,950,318.82	1,332,318.82	1,501,624.48	1,829,193.24	1,129,166.68	1,593,521.16	4,551,881.08
Dec. 2017	02/02/18	01/02/18 - 02/01/18	8.22%	21,372,000	20,192,276.42	23,203,719.01	1,831,719.01	3,011,442.59	1,933,643.26	1,129,166.68	1,697,971.16	4,760,781.10
Jan. 2018	03/02/18	02/02/18 - 03/01/18	8.21%	21,346,000	20,672,795.37	23,826,886.58	2,480,886.58	3,154,091.21	1,985,573.89	1,129,166.68	1,749,901.79	4,864,642.36
Feb. 2018	04/02/18	03/02/18 - 04/01/18	8.78%	22,828,000	21,889,502.86	24,086,831.30	1,258,831.30	2,197,328.44	2,007,235.95	1,129,166.68	1,771,563.84	4,907,966.47
Mar. 2018			10.95%	28,470,000	27,559,403.64							
Apr. 2018			9.18%	23,868,000	24,355,100.22							
May 2018			7.91%	20,566,000	20,653,582.23							
June 2018			8.42%	21,892,000	21,570,418.55							
July 2018			8.20%	21,320,000	20,117,237.87							
Aug. 2018			6.98%	18,148,000	17,551,863.02							
Sept. 2018			7.30%	18,980,000	19,231,744.95							
			100.00%	\$260,000,000	\$254,942,009.26	\$115,054,903.62	\$8,298,903.62	\$11,152,244.84	\$9,587,908.67	\$7,779,166.76	\$8,409,548.17	\$25,776,623.60
							7.77%	10.73%				

Sixth Cent Tax	October	November	December	January	February	March	April	May	June	July	August	September
Portion to the City of Orlando [C]	2,067,934.35	2,064,865.29	2,169,315.29	2,221,245.92	2,242,907.97							
											Total	\$10,766,268.82

Notes:

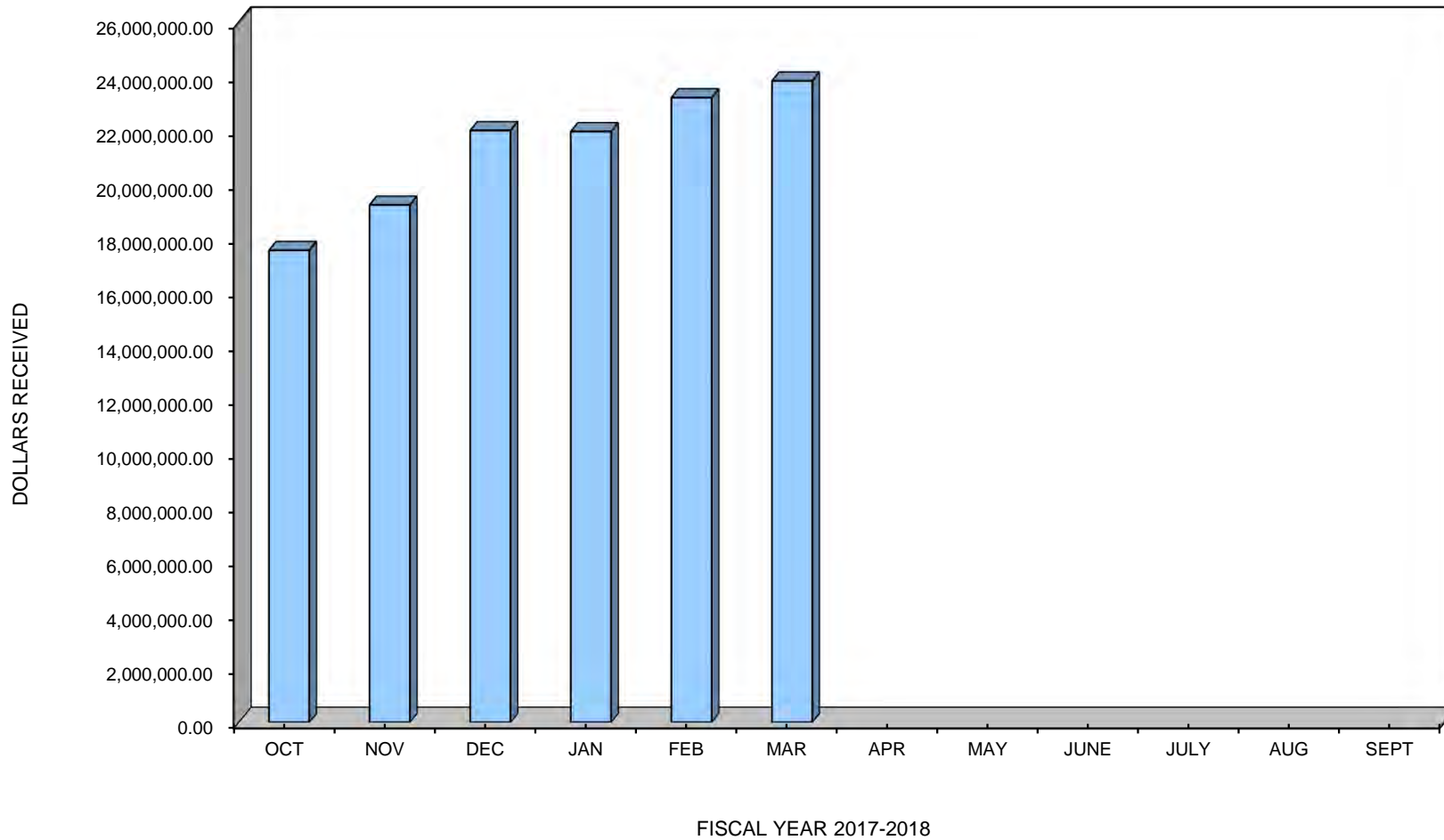
[A] Represents monthly payments of one-half cent of actual tax proceeds from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with the Orlando/Orange County Convention and Visitors Bureau, d/b/a Visit Orlando (Visit Orlando). These payments are on an accrual basis matched to the hotel collection month.

[B] Represents additional monthly payments of (1) \$62,500 (\$750,000/12), (2) \$275,000 (\$3,300,000/12) , (3) \$333,333.34 (\$4,000,000/12), (4) \$416,666.67 (\$5,000,000/12) and (5) \$41,666.67 (\$500,000/12) from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Item (1) is on an accrual basis matched to the hotel collection month, and items (2), (3), (4) and (5) are on a cash basis matched to the tax receipt date.

[C] Represents monthly payments from collection of the Sixth Cent of the Tourist Development Tax. Proceeds of the Sixth Cent, which are collected in a separate fund of the County, are allocated between Visit Orlando and the City of Orlando per the terms of Section 1 of the Tourism Promotion Agreement and Article V of the Community Venues Interlocal Agreement, respectively.

[D] Per action of the Board of County Commissioners on January 23, 2018, the Revenue Budget for Fiscal Year 2018 was increased by \$5,000,000 or 2.0%.

**ORANGE COUNTY CONVENTION CENTER**  
ACTUAL TOURIST DEVELOPMENT TAX COLLECTIONS - CASH BASIS



**ORANGE COUNTY CONVENTION CENTER  
USE OF CURRENT TDT PROCEEDS  
F-Y-T-D AS OF MARCH 31, 2018**

