

**ORANGE COUNTY CONVENTION CENTER
STATEMENTS OF NET POSITION
JUNE 30 and MAY 31, 2018**

	<u>JUNE</u>	<u>MAY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 193,273,187	\$ 186,411,246
Accrued interest receivable	366,806	366,806
Taxes receivable	43,485,065	44,986,972
Accounts receivable	11,567,516	2,617,575
Less allowance for doubtful accounts	(23,398)	(23,398)
Prepaid expenses	1,547,726	2,208,721
Cash and investments, restricted	<u>37,764,304</u>	<u>31,365,013</u>
Total current assets	<u>287,981,206</u>	<u>267,932,935</u>
Noncurrent assets:		
Cash and investments, restricted	<u>87,245,827</u>	<u>87,104,403</u>
Capital assets:		
Land	111,641,001	111,608,301
Construction in progress	72,321,071	71,734,162
Buildings and improvements	1,440,959,953	1,440,959,953
Machinery and equipment	45,094,668	43,531,360
Intangible	8,094,291	8,094,291
Less accumulated depreciation and amortization	<u>(696,325,770)</u>	<u>(692,783,068)</u>
Total capital assets	<u>981,785,214</u>	<u>983,144,999</u>
Total noncurrent assets	<u>1,069,031,041</u>	<u>1,070,249,402</u>
Total assets	<u>1,357,012,247</u>	<u>1,338,182,337</u>
Deferred outflows of resources:		
Deferred amount on debt refunding	26,602,236	26,913,404
Related to pensions	<u>7,653,484</u>	<u>7,653,484</u>
Total deferred outflows of resources	<u>34,255,720</u>	<u>34,566,888</u>
Total assets and deferred outflows of resources	<u>\$ 1,391,267,967</u>	<u>\$ 1,372,749,225</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 23,078,525	\$ 22,824,174
Unearned revenue	5,707,252	6,486,973
Net pension liability	170,371	170,371
Payable from restricted assets:		
Accrued interest payable	9,774,658	6,516,439
Revenue bonds payable	<u>37,045,000</u>	<u>37,045,000</u>
Total current liabilities	<u>75,775,806</u>	<u>73,042,957</u>
Noncurrent liabilities:		
Compensated absences payable	832,846	832,846
Revenue bonds payable	807,080,000	807,080,000
Unamortized bond premium	69,546,128	70,533,659
Net pension liability	<u>19,546,315</u>	<u>19,546,315</u>
Total noncurrent liabilities	<u>897,005,289</u>	<u>897,992,820</u>
Total liabilities	<u>972,781,095</u>	<u>971,035,777</u>
Deferred inflows to resources:		
Related to pensions	<u>1,103,657</u>	<u>1,103,657</u>
Total liabilities and deferred inflows of resources	<u>973,884,752</u>	<u>972,139,434</u>
<u>NET POSITION</u>		
Net investment in capital assets	394,140,676	394,891,658
Restricted for debt service	109,134,623	105,857,751
Other	213,532,270	199,352,296
Venues debt	<u>(299,424,354)</u>	<u>(299,491,914)</u>
Total net position	<u>417,383,215</u>	<u>400,609,791</u>
Total liabilities and net position	<u>\$ 1,391,267,967</u>	<u>\$ 1,372,749,225</u>

**ORANGE COUNTY CONVENTION CENTER
CASH AND INVESTMENT DETAIL
JUNE 30 and MAY 31, 2018**

	<u>JUNE</u>	<u>MAY</u>
Current:		
Unrestricted:		
Operation and maintenance	\$ 20,433,440	\$ 23,276,126
Renewal & replacement reserve (see note 1):		
- (a) Physical plant & equipment	59,442,185	59,379,653
- (b) Other authorized uses	101,773,283	92,211,389
Arts and Cultural Affairs	6,426,266	6,420,338
Sports incentive	5,032,813	5,028,540
Petty cash	<u>165,200</u>	<u>95,200</u>
Total current cash and investments, unrestricted	<u>193,273,187</u>	<u>186,411,246</u>
Restricted:		
Bond interest	9,980,554	6,668,346
Bond principal	<u>27,783,750</u>	<u>24,696,667</u>
Total current cash and investments, restricted	<u>37,764,304</u>	<u>31,365,013</u>
Noncurrent:		
Bond reserve (see note 2)	81,144,977	81,009,177
Hotel surcharge funded by TDT revenue	<u>6,100,850</u>	<u>6,095,226</u>
Total noncurrent cash and investments, restricted	<u>87,245,827</u>	<u>87,104,403</u>
 Total cash and investments	 <u>\$ 318,283,318</u>	 <u>\$ 304,880,662</u>

Notes: 1. The balance in the Renewal & Replacement Reserve ("R&RR") Account is categorized as follows:

- (a) The County has committed to maintaining a reserve for property replacement equal to 4% of gross physical plant and equipment, excluding construction in progress. Currently, this commitment is fully funded at \$59,442,185.
 - (b) Other authorized uses:
This category indicates the amount available for other authorized uses of the R&RR Account. These uses include:
 - (1) To prevent default on debt service or remedy deficiency in bond principal, interest, or reserve accounts.
 - (2) Subsidies for the operations, maintenance, and promotional expenses of the Center.
 - (3) Capital improvements to the Center in accordance with the County's adopted Capital Improvement Plan.
 - (4) Contractual payments to Visit Orlando and other organizations for tourism promotion, and to fund the County's Arts and Cultural Tourism program and operation of its Regional History Museum.
 - (5) To provide for coverage of accrued liabilities in the R&RR Account.
 - (6) To replenish the funding commitment under category (a) above, to the extent that those funds may be used for the other authorized uses within this category.
 - (7) To make any other payments in the Tourist Development Plan or otherwise approved by the County.
2. The Bond Reserve requirement is prescribed in the bond covenants as the maximum annual debt service for all bonds outstanding, \$79,985,688. The amount reflected in this statement represents the current market value of this account.

**ORANGE COUNTY CONVENTION CENTER
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR THE MONTH ENDED JUNE 30, 2018**

	MONTH OF JUNE <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	YEAR TO DATE PERCENTAGE CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services	\$ 11,792,425	\$ 41,493,636	\$ 38,697,687	107.23	84.19
Rentals	1,585,302	16,286,655	19,034,717	85.56	89.54
Miscellaneous	<u>922,616</u>	<u>6,885,303</u>	<u>6,330,315</u>	108.77	81.26
Total operating revenues	<u>14,300,343</u>	<u>64,665,594</u>	<u>64,062,719</u>	100.94	85.29
Operating and maintenance expenses					
Personal services	2,681,988	25,891,825	34,581,937	74.87	77.05
Materials & supplies	122,914	1,679,624	1,898,803	88.46	65.42
Miscellaneous	<u>4,255,728</u>	<u>30,864,559</u>	<u>41,475,885</u>	74.42	72.00
Total operating and maintenance expenses (4)	<u>7,060,630</u>	<u>58,436,008</u>	<u>77,956,625</u>	74.96	74.00
Operating gain (loss) before depreciation and amortization	7,239,713	6,229,586	(13,893,906)		
Depreciation and amortization (1)	<u>3,542,702</u>	<u>31,827,533</u>	<u>-</u>		
Operating income (loss)	<u>3,697,011</u>	<u>(25,597,947)</u>	<u>(13,893,906)</u> (3)		
Nonoperating revenues					
Tourist Development Taxes (2)	22,919,065	213,714,933	260,000,000	82.20	77.39
Interest earnings	384,094	3,041,898	985,000	308.82	53.38
Miscellaneous	<u>-</u>	<u>9,745</u>	<u>5,000</u>	194.90	(5.40)
Total nonoperating revenues	<u>23,303,159</u>	<u>216,766,576</u>	<u>260,990,000</u>	83.06	77.21
Nonoperating expenses					
Debt service interest and fees	2,581,858	23,243,662	39,364,733	59.05	
Issuance costs	-	486	486	100.00	
Payments to Visit Orlando	4,713,338	43,660,607	56,055,269	77.89	
Payments to other gov't agencies	2,145,594	19,930,627	24,494,732	81.37	
Payments to private organizations	736,650	6,695,888	9,896,532	67.66	
Tax collection expense	<u>49,306</u>	<u>443,752</u>	<u>591,669</u>	75.00	
Total nonoperating expenses (4)	<u>10,226,746</u>	<u>93,975,022</u>	<u>130,403,421</u>	72.06	
Transfer out	<u>-</u>	<u>926,953</u>	<u>2,900,000</u>	31.96	
Change in net position	16,773,424	96,266,654	<u>\$ 113,792,673</u>	84.60	
Total net position, beginning of period	<u>400,609,791</u>	<u>321,116,561</u>			
Total net position, end of period	<u>\$ 417,383,215</u>	<u>\$ 417,383,215</u>			

(1) These are noncash items, and therefore are not included in the adopted budget.

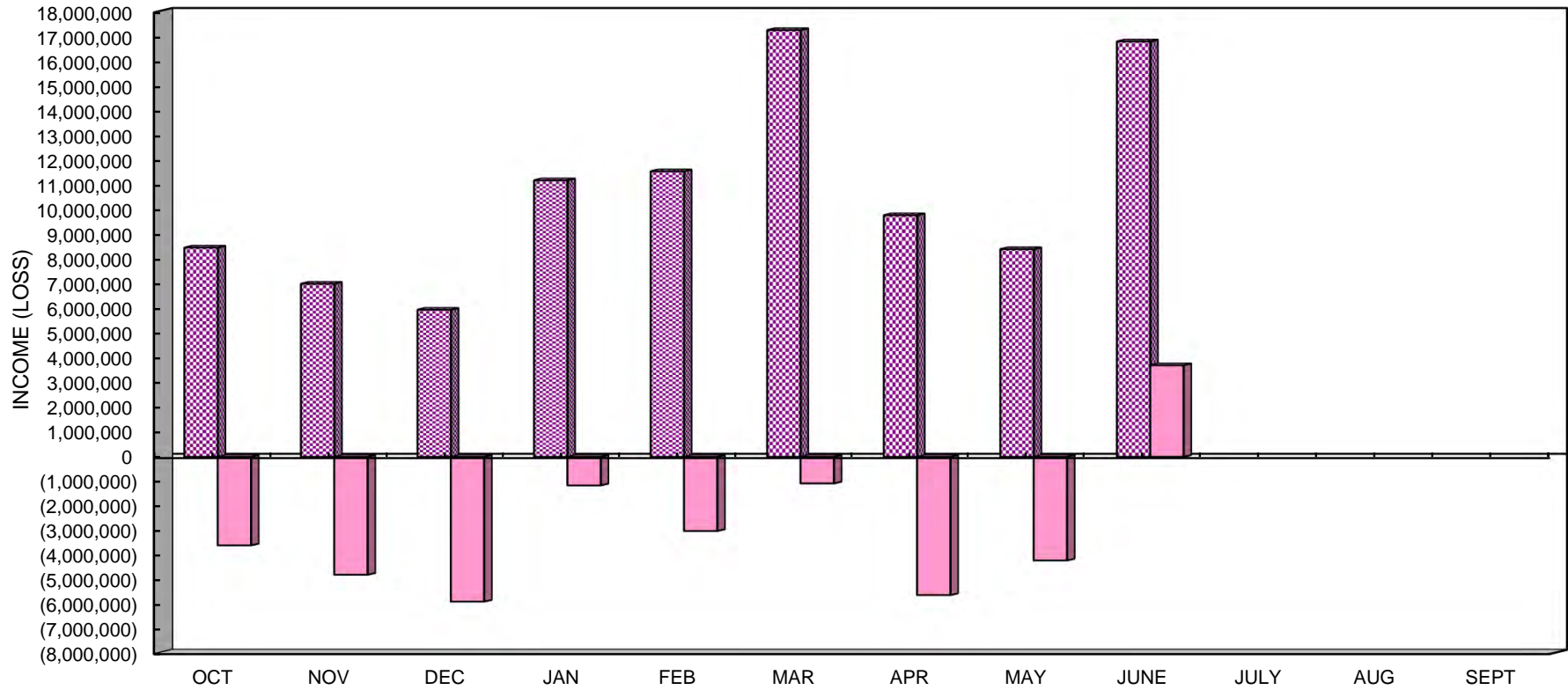
(2) The Tourist Development Taxes shown on this statement include all of the six-cent resort tax. The six cents monthly revenue amount is reported on the accrual basis which includes a current monthly estimate plus or minus adjustments for previous monthly estimates as actual collections become known. The cash received in this month was \$24,420,972.

(3) To the extent actually realized (excluding depreciation and amortization), the budgeted operating loss of \$13,893,906 will be subsidized from a combination of \$10,000,000 of Tourist Development Tax revenues as per the Tourist Development Plan, up to \$5,000,000 from the Renewal and Replacement Reserve Account, and the Hotel Surcharge Account.

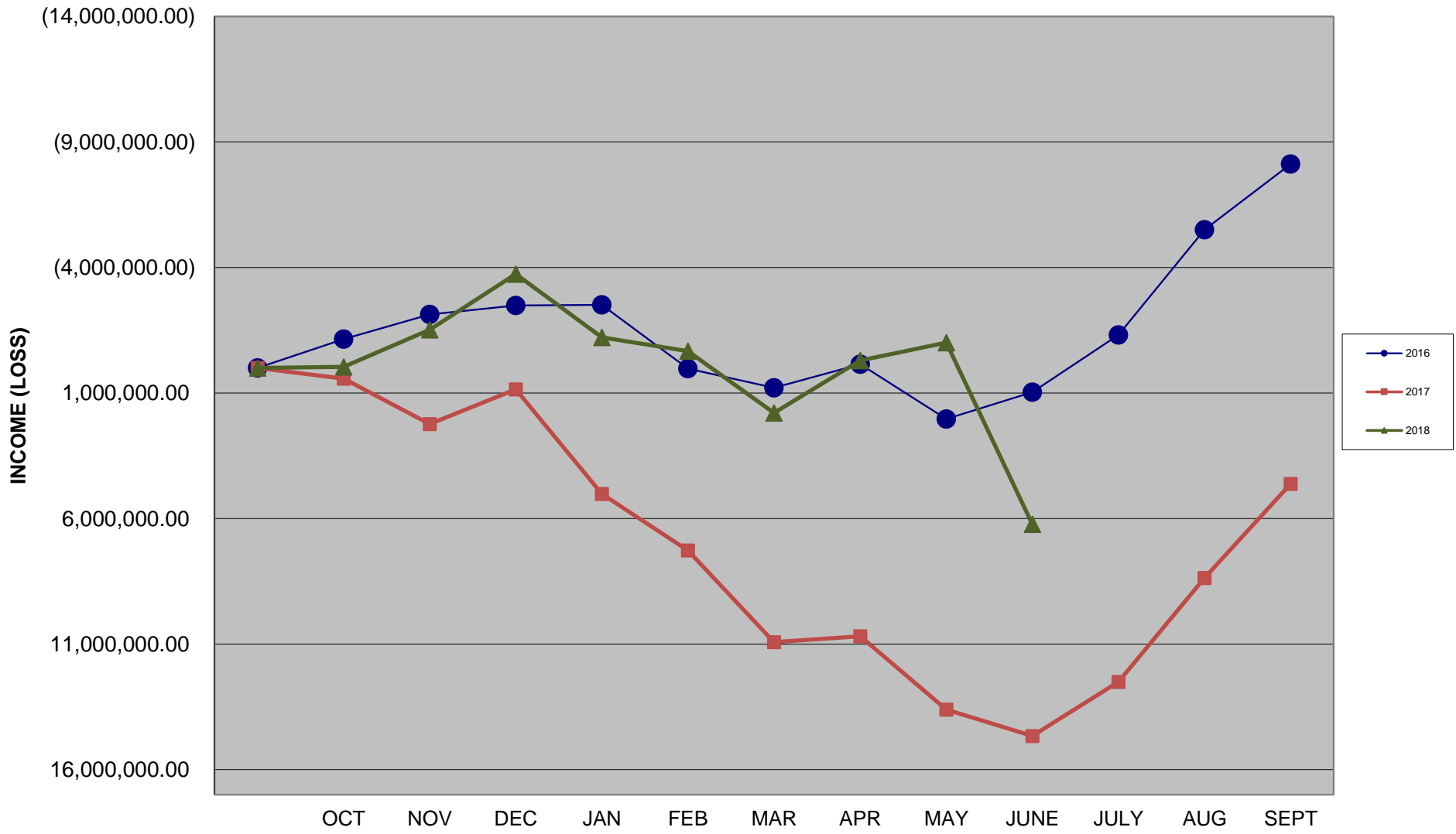
(4) Expenditures of Tourist Development Tax revenues from the tourist development trust fund are disbursed by the Convention Center and Visit Orlando. Details of such expenditures are available on the County Comptroller web site, www.occompt.com, by selecting *Check Registers* and viewing *County Check Registers* and *Visit Orlando (Tourist Tax Funds)*.

**ORANGE COUNTY CONVENTION CENTER
FISCAL YEAR 2017-2018**

NET INC (LOSS)
 OPER INC (LOSS)



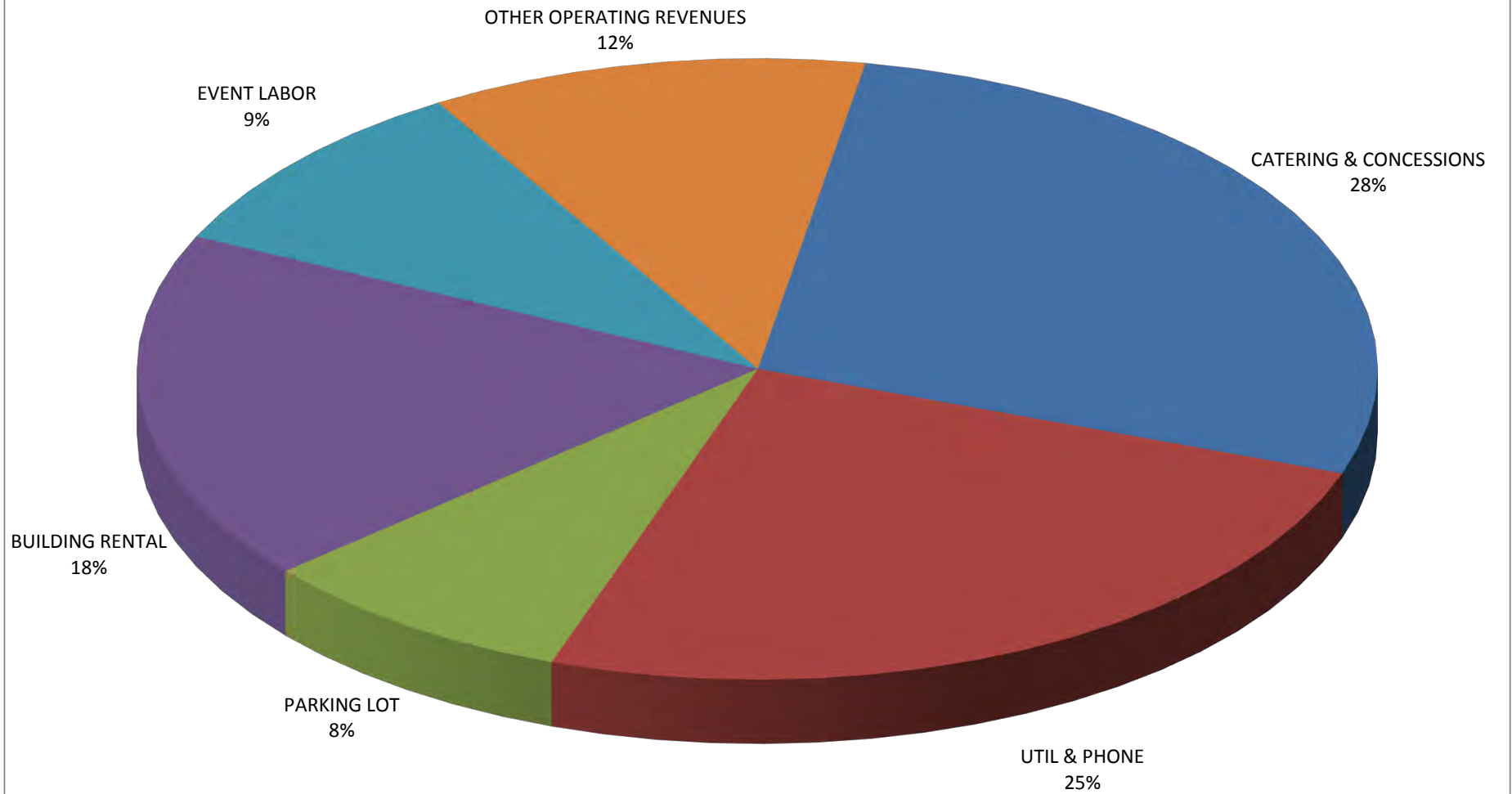
**ORANGE COUNTY CONVENTION CENTER CUMULATIVE OPERATING SUBSIDY
FISCAL YEARS 2018, 2017, AND 2016**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF REVENUES
FOR THE MONTH ENDED JUNE 30, 2018**

	MONTH OF JUNE <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE PERCENTAGE		
			ANNUAL BUDGET	CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services:					
Event labor	\$ 1,081,946	\$ 6,062,677	\$ 4,705,504	128.84	
Parking lot	964,965	5,401,908	6,656,275	81.16	
Utility services	1,731,597	11,234,608	11,463,635	98.00	
Telephone services	156,155	620,757	956,660	64.89	
Client advertising	35,893	270,938	285,000	95.07	
Catering & concessions	7,821,869	17,902,748	14,630,613	122.36	
Total event services	<u>11,792,425</u>	<u>41,493,636</u>	<u>38,697,687</u>	107.23	84.19
Rentals:					
Main hall	967,979	11,404,215	14,497,188	78.67	
Meeting room	5,676	410,151	91,810	446.74	
Storage unit	3,150	32,550	58,149	55.98	
Equipment	608,497	4,439,739	4,387,570	101.19	
Total rentals	<u>1,585,302</u>	<u>16,286,655</u>	<u>19,034,717</u>	85.56	89.54
Miscellaneous:					
Vendor commissions	839,346	5,352,558	4,180,685		
Liquidated damages	1,610	35,764	-		
Miscellaneous operating revenues	81,660	1,496,981	2,149,630		
Total miscellaneous	<u>922,616</u>	<u>6,885,303</u>	<u>6,330,315</u>	108.77	81.26
Total operating revenues	<u>14,300,343</u>	<u>64,665,594</u>	<u>64,062,719</u>	100.94	85.29
Nonoperating revenues					
Tourist Development Taxes	<u>22,919,065</u>	<u>213,714,933</u>	<u>260,000,000</u>	82.20	77.39
Interest earnings:					
Operating funds	194,305	1,820,290	850,000	214.15	
Bond reserve	137,825	413,523	125,000	330.82	
Debt service funds	51,964	808,085	10,000	8,080.85	
Total interest earnings	<u>384,094</u>	<u>3,041,898</u>	<u>985,000</u>	308.82	53.38
Miscellaneous:					
Sale of surplus furniture and equipment	-	9,745	5,000		
Total miscellaneous	<u>-</u>	<u>9,745</u>	<u>5,000</u>	-	-
Total nonoperating revenues	<u>23,303,159</u>	<u>216,766,576</u>	<u>260,990,000</u>	83.06	77.21
Total revenues	<u>\$ 37,603,502</u>	<u>\$ 281,432,170</u>	<u>\$ 325,052,719</u>	86.58	78.97

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING REVENUES AT JUNE 30, 2018**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS
FOR THE MONTH ENDED JUNE 30, 2018**

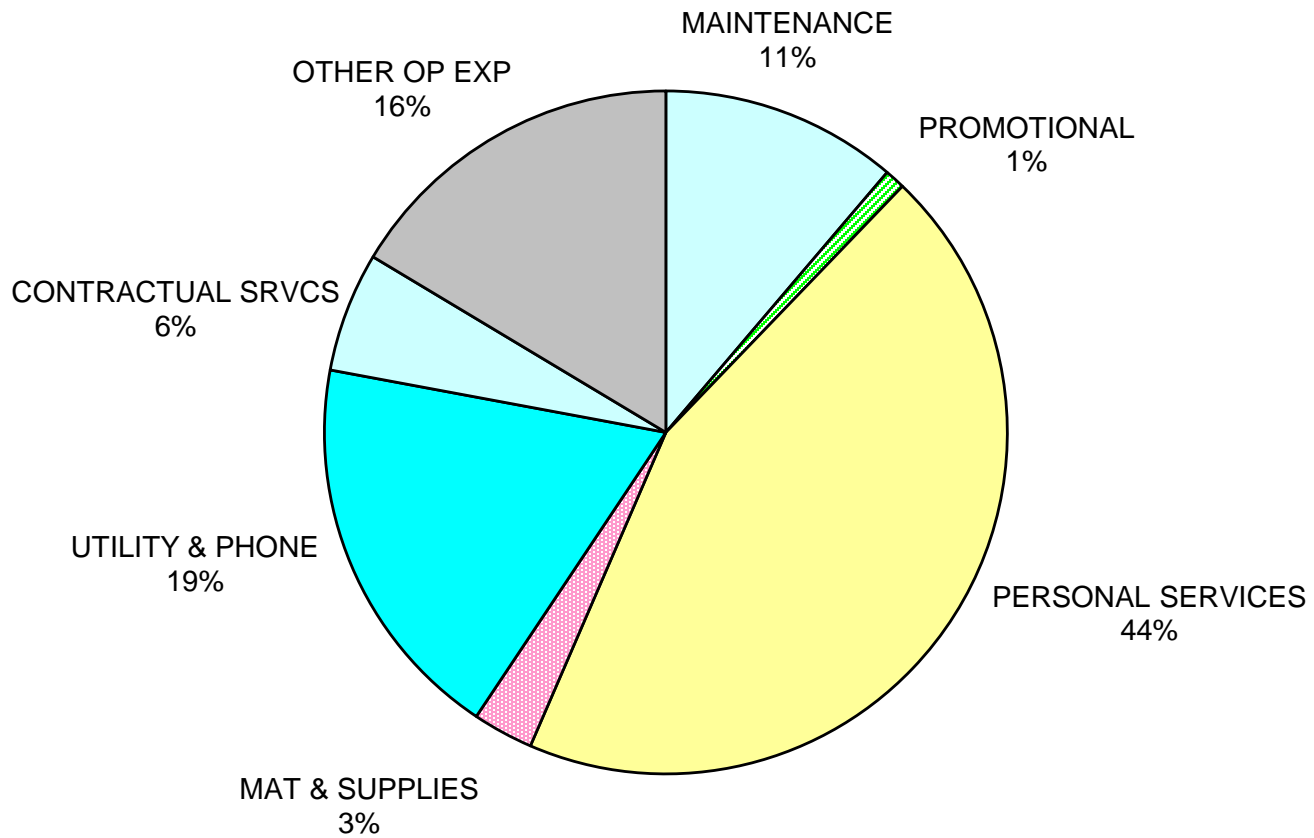
	MONTH OF	FISCAL	ANNUAL	YEAR TO DATE PERCENTAGE	
	JUNE	YEAR TO DATE		CURRENT	3 YR AVERAGE
	ACTUAL	ACTUAL	BUDGET	(ACT v. BUD)	(YTD v. ANN)
Operating and maintenance expenses					
Personal services:					
Salaries	\$ 2,075,807	\$ 20,287,308	\$ 25,898,801	78.33	
Benefits	606,181	5,604,517	8,683,136	64.54	
Total personal services	<u>2,681,988</u>	<u>25,891,825</u>	<u>34,581,937</u>	74.87	77.05
Materials & supplies:					
Office supplies	764	27,472	48,170	57.03	
Operating supplies	54,190	1,113,353	713,723	155.99	
Household & kitchen supplies	5,596	5,596	98,602	5.68	
Gas	18,364	53,360	37,722	141.46	
Graphic reproduction	9,239	38,632	64,650	59.76	
Clothing	7,886	58,513	142,392	41.09	
Tools	2,516	18,393	38,126	48.24	
Event/meal reimbursements	170	4,028	9,100	44.26	
Equip & software under \$1,000	10,215	282,127	654,809	43.09	
Computer equipment under \$500	13,974	78,150	91,509	85.40	
Total materials & supplies	<u>122,914</u>	<u>1,679,624</u>	<u>1,898,803</u>	88.46	65.42
Miscellaneous:					
MSTU assessments	102,511	733,339	1,100,000	66.67	
Public service tax	-	-	100	-	
Diesel fuel tax	-	396	500	79.20	
Transportation studies	9,277	238,585	434,559	54.90	
Legal services	-	2,745	15,000	18.30	
Indirect cost	191,836	1,726,522	2,576,167	67.02	
Comm & fees-Comptroller	95,780	862,016	1,149,355	75.00	
Contract services	322,163	2,427,141	4,596,569	52.80	
Contract svcs-temp employ	1,986	22,115	197,124	11.22	
Bank charges	64,178	450,539	500,000	90.11	
License and other fees	2,707	444,263	312,947	141.96	
Janitorial services	121,626	1,499,992	2,203,250	68.08	
Travel	26,178	53,060	149,202	35.56	
Training	3,610	30,379	116,409	26.10	
Communications	7,814	58,446	93,682	62.39	
Postage	3,400	6,111	8,750	69.84	
Utilities	1,828,105	10,788,848	13,240,000	81.49	
Equipment rental	164,749	518,881	432,304	120.03	
Insurance	264,617	2,381,554	3,175,405	75.00	
Maintenance-building	683,003	6,147,030	8,196,041	75.00	
Maintenance-equipment	70,931	387,973	825,582	46.99	
Vehicle maintenance charges	1,722	21,855	64,583	33.84	
Promotional expense	84,965	563,960	1,176,100	47.95	
Advertising	-	460	550	83.64	
Education	309	1,884	11,700	16.10	
Dues & memberships	1,300	13,511	21,079	64.10	
Subscriptions	-	11,955	83,569	14.31	
Laundry	-	58,100	111,158	52.27	
Bad debt expense	-	22,559	150,000	15.04	
Accrued expense	39,623	562,439	-	-	
Payment to private organizations	-	1,500	-	-	
Payment to other gov't agencies	163,273	737,987	430,000	171.62	
Other	65	88,414	104,200	84.85	
Total miscellaneous	<u>4,255,728</u>	<u>30,864,559</u>	<u>41,475,885</u>	74.42	72.00
Total operating and maintenance expenses before depreciation and amortization	7,060,630	58,436,008	77,956,625	74.96	74.00
Depreciation and amortization (1)	<u>3,542,702</u>	<u>31,827,533</u>	-		
Total operating expenses	<u>\$ 10,603,332</u>	<u>\$ 90,263,541</u>	<u>\$ 77,956,625</u>		

(1) This is a noncash item, and therefore not included in the adopted budget.

**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS (CONTINUED)
FOR THE MONTH ENDED JUNE 30, 2018**

	MONTH OF	FISCAL	YEAR TO DATE PERCENTAGE	
	JUNE	YEAR TO DATE	ANNUAL	CURRENT
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>(ACT v. BUD)</u>
Nonoperating expenses and other disbursements				
Capital outlay:				
Land	\$ -	\$ -	\$ 16,350	-
Buildings	1,946,027	17,885,417	45,208,922	39.56
Structures	113,066	788,949	2,730,033	28.90
Equipment - O&M	89,263	461,514	3,271,903	14.11
Equipment - CIP	34,560	357,057	9,193,089	3.88
Total capital outlay	<u>2,182,916</u>	<u>19,492,937</u>	<u>60,420,297</u>	32.26
Debt service:				
Principal	3,087,083	27,783,750	39,020,000	71.20
Interest and fees	2,581,858	23,243,662	39,364,733	59.05
Issuance costs	-	486	486	100.00
Total debt service	<u>5,668,941</u>	<u>51,027,898</u>	<u>78,385,219</u>	65.10
Other:				
Payments to Visit Orlando	4,713,338	43,660,607	56,055,269	77.89
Payments to other gov't agencies	2,145,594	19,930,627	24,494,732	81.37
Payments to private organizations	736,650	6,695,888	9,896,532	67.66
Tax collection expense	49,306	443,752	591,669	75.00
Total other	<u>7,644,888</u>	<u>70,730,874</u>	<u>91,038,202</u>	77.69
Total nonoperating expenses and other disbursements	<u>15,496,745</u>	<u>141,251,709</u>	<u>229,843,718</u>	61.46
Transfer out	<u>-</u>	<u>926,953</u>	<u>2,900,000</u>	
Total expenses and other disbursements	<u>\$ 26,100,077</u>	<u>\$ 232,442,203</u>	<u>\$ 310,700,343</u>	74.81

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING EXPENSES AT JUNE 30, 2018**



ORANGE COUNTY TOURIST DEVELOPMENT TAX
ESTIMATED/ACTUAL MONTHLY RECEIPTS
FISCAL YEAR 2017 - 2018

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	MONTHLY PRORATION	REVENUE BUDGET [D]	FY 16-17 ACTUAL PROCEEDS	FY 17-18 ACTUAL PROCEEDS	ACTUAL vs. BUDGET VARIANCE	ACTUAL vs. ACTUAL VARIANCE	VISIT ORLANDO SHARE			TOTAL AMOUNT DISBURSED
									[A]	[B]	[C]	
Aug. 2017	10/02/17	09/05/17 - 10/01/17									\$1,066,666.68	\$1,066,666.68
Sept. 2017	11/02/17	10/02/17 - 11/01/17									1,066,666.68	1,066,666.68
Oct. 2017	12/04/17	11/02/17 - 12/03/17	7.92%	\$20,592,000	\$20,699,389.79	\$21,987,147.91	\$1,395,147.91	\$1,287,758.12	\$1,832,262.33	1,129,166.68	\$1,596,590.22	4,558,019.23
Nov. 2017	01/02/18	12/04/17 - 01/01/18	7.93%	20,618,000	20,448,694.34	21,950,318.82	1,332,318.82	1,501,624.48	1,829,193.24	1,129,166.68	1,593,521.16	4,551,881.08
Dec. 2017	02/02/18	01/02/18 - 02/01/18	8.22%	21,372,000	20,192,276.42	23,203,719.01	1,831,719.01	3,011,442.59	1,933,643.26	1,129,166.68	1,697,971.16	4,760,781.10
Jan. 2018	03/02/18	02/02/18 - 03/01/18	8.21%	21,346,000	20,672,795.37	23,826,886.58	2,480,886.58	3,154,091.21	1,985,573.89	1,129,166.68	1,749,901.79	4,864,642.36
Feb. 2018	04/02/18	03/02/18 - 04/01/18	8.78%	22,828,000	21,889,502.86	24,086,831.30	1,258,831.30	2,197,328.44	2,007,235.95	1,129,166.68	1,771,563.84	4,907,966.47
Mar. 2018	05/02/18	04/02/18 - 05/01/18	10.95%	28,470,000	27,559,403.64	30,753,992.71	2,283,992.71	3,194,589.07	2,562,832.73	1,129,166.68	2,327,160.63	6,019,160.04
Apr. 2018	06/04/18	05/02/18 - 06/03/18	9.18%	23,868,000	24,355,100.22	24,420,971.67	552,971.67	65,871.45	2,035,080.98	1,129,166.68	1,799,408.88	4,963,656.54
May 2018	07/02/18	06/04/18 - 07/01/18	7.91%	20,566,000	20,653,582.23	21,593,065.49	1,027,065.49	939,483.26	1,799,422.13	1,129,166.68	1,563,750.06	4,492,338.87
June 2018			8.42%	21,892,000	21,570,418.55							
July 2018			8.20%	21,320,000	20,117,237.87							
Aug. 2018			6.98%	18,148,000	17,551,863.02							
Sept. 2018			7.30%	18,980,000	19,231,744.95							
			100.00%	\$260,000,000	\$254,942,009.26	\$191,822,933.49	\$12,162,933.49	\$15,352,188.62	\$15,985,244.51	\$11,166,666.80	\$14,099,867.74	\$41,251,779.05
							6.77%	8.70%				

Sixth Cent Tax	October	November	December	January	February	March	April	May	June	July	August	September
Portion to the City of Orlando [C]	2,067,934.35	2,064,865.29	2,169,315.29	2,221,245.92	2,242,907.97	2,798,504.76	2,270,753.01	2,035,094.18				
											Total	\$17,870,620.77

Notes:

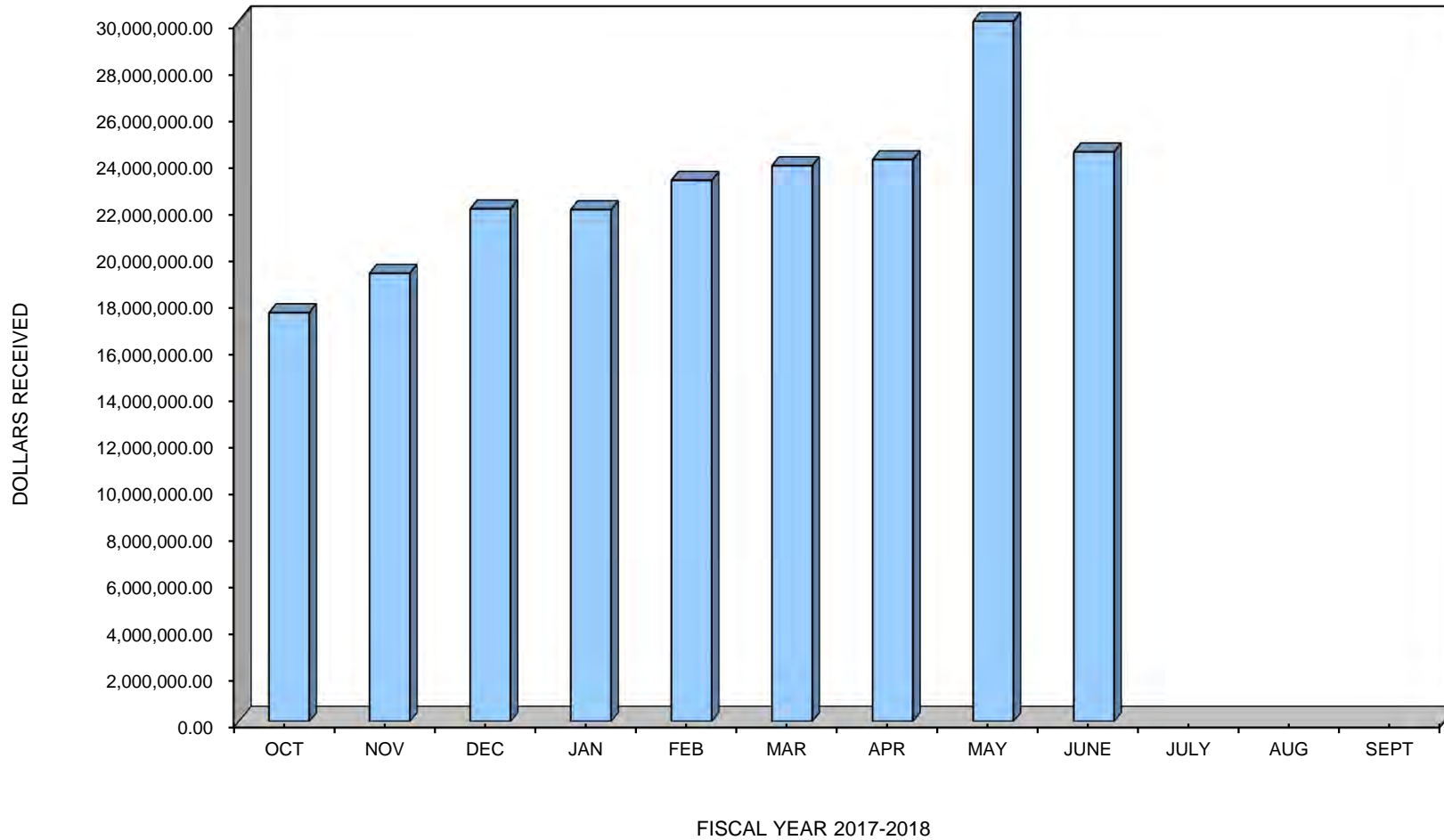
[A] Represents monthly payments of one-half cent of actual tax proceeds from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with the Orlando/Orange County Convention and Visitors Bureau, d/b/a Visit Orlando (Visit Orlando). These payments are on an accrual basis matched to the hotel collection month.

[B] Represents additional monthly payments of (1) \$62,500 (\$750,000/12), (2) \$275,000 (\$3,300,000/12), (3) \$333,333.34 (\$4,000,000/12), (4) \$416,666.67 (\$5,000,000/12) and (5) \$41,666.67 (\$500,000/12) from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Item (1) is on an accrual basis matched to the hotel collection month, and items (2), (3), (4) and (5) are on a cash basis matched to the tax receipt date.

[C] Represents monthly payments from collection of the Sixth Cent of the Tourist Development Tax. Proceeds of the Sixth Cent, which are collected in a separate fund of the County, are allocated between Visit Orlando and the City of Orlando per the terms of Section 1 of the Tourism Promotion Agreement and Article V of the Community Venues Interlocal Agreement, respectively.

[D] Per action of the Board of County Commissioners on January 23, 2018, the Revenue Budget for Fiscal Year 2018 was increased by \$5,000,000 or 2.0%.

ORANGE COUNTY CONVENTION CENTER
ACTUAL TOURIST DEVELOPMENT TAX COLLECTIONS - CASH BASIS



**ORANGE COUNTY CONVENTION CENTER
USE OF CURRENT TDT PROCEEDS
F-Y-T-D AS OF JUNE 30, 2018**

