

**ORANGE COUNTY CONVENTION CENTER
STATEMENTS OF NET POSITION
JULY 31 and JUNE 30, 2018**

	<u>JULY</u>	<u>JUNE</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 204,501,242	\$ 193,273,187
Accrued interest receivable	366,806	366,806
Taxes receivable	46,414,956	43,485,065
Accounts receivable	2,120,263	11,567,516
Less allowance for doubtful accounts	(23,398)	(23,398)
Prepaid expenses	1,321,989	1,547,726
Cash and investments, restricted	<u>44,178,493</u>	<u>37,764,304</u>
Total current assets	<u>298,880,351</u>	<u>287,981,206</u>
Noncurrent assets:		
Cash and investments, restricted	<u>87,384,905</u>	<u>87,245,827</u>
Capital assets:		
Land	111,634,151	111,641,001
Construction in progress	73,663,768	72,321,071
Buildings and improvements	1,440,959,953	1,440,959,953
Machinery and equipment	44,470,207	45,094,668
Intangible	8,094,291	8,094,291
Less accumulated depreciation and amortization	<u>(699,065,412)</u>	<u>(696,325,770)</u>
Total capital assets	<u>979,756,958</u>	<u>981,785,214</u>
Total noncurrent assets	<u>1,067,141,863</u>	<u>1,069,031,041</u>
Total assets	<u>1,366,022,214</u>	<u>1,357,012,247</u>
Deferred outflows of resources:		
Deferred amount on debt refunding	26,291,066	26,602,236
Related to pensions	<u>7,653,484</u>	<u>7,653,484</u>
Total deferred outflows of resources	<u>33,944,550</u>	<u>34,255,720</u>
Total assets and deferred outflows of resources	<u>\$ 1,399,966,764</u>	<u>\$ 1,391,267,967</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 22,336,979	\$ 23,078,525
Unearned revenue	6,515,963	5,707,252
Net pension liability	170,371	170,371
Payable from restricted assets:		
Accrued interest payable	13,032,877	9,774,658
Revenue bonds payable	<u>37,045,000</u>	<u>37,045,000</u>
Total current liabilities	<u>79,101,190</u>	<u>75,775,806</u>
Noncurrent liabilities:		
Compensated absences payable	832,846	832,846
Revenue bonds payable	807,080,000	807,080,000
Unamortized bond premium	68,558,596	69,546,128
Net pension liability	<u>19,546,315</u>	<u>19,546,315</u>
Total noncurrent liabilities	<u>896,017,757</u>	<u>897,005,289</u>
Total liabilities	<u>975,118,947</u>	<u>972,781,095</u>
Deferred inflows to resources:		
Related to pensions	<u>1,103,657</u>	<u>1,103,657</u>
Total liabilities and deferred inflows of resources	<u>976,222,604</u>	<u>973,884,752</u>
<u>NET POSITION</u>		
Net investment in capital assets	392,721,223	394,140,676
Restricted for debt service	112,421,839	109,134,623
Other	217,957,893	213,532,270
Venues debt	<u>(299,356,795)</u>	<u>(299,424,354)</u>
Total net position	<u>423,744,160</u>	<u>417,383,215</u>
Total liabilities and net position	<u>\$ 1,399,966,764</u>	<u>\$ 1,391,267,967</u>

**ORANGE COUNTY CONVENTION CENTER
CASH AND INVESTMENT DETAIL
JULY 31 and JUNE 30, 2018**

	<u>JULY</u>	<u>JUNE</u>
Current:		
Unrestricted:		
Operation and maintenance	\$ 27,878,234	\$ 20,433,440
Renewal & replacement reserve (see note 1):		
- (a) Physical plant & equipment	59,417,206	59,442,185
- (b) Other authorized uses	106,014,213	101,773,283
Arts and Cultural Affairs	6,434,512	6,426,266
Sports incentive	4,736,877	5,032,813
Petty cash	<u>20,200</u>	<u>165,200</u>
Total current cash and investments, unrestricted	<u>204,501,242</u>	<u>193,273,187</u>
Restricted:		
Bond interest	13,307,660	9,980,554
Bond principal	<u>30,870,833</u>	<u>27,783,750</u>
Total current cash and investments, restricted	<u>44,178,493</u>	<u>37,764,304</u>
Noncurrent:		
Bond reserve (see note 2)	81,276,223	81,144,977
Hotel surcharge funded by TDT revenue	<u>6,108,682</u>	<u>6,100,850</u>
Total noncurrent cash and investments, restricted	<u>87,384,905</u>	<u>87,245,827</u>
 Total cash and investments	 <u>\$ 336,064,640</u>	 <u>\$ 318,283,318</u>

Notes: 1. The balance in the Renewal & Replacement Reserve ("R&RR") Account is categorized as follows:

- (a) The County has committed to maintaining a reserve for property replacement equal to 4% of gross physical plant and equipment, excluding construction in progress. Currently, this commitment is fully funded at \$59,417,206.
 - (b) Other authorized uses:
This category indicates the amount available for other authorized uses of the R&RR Account. These uses include:
 - (1) To prevent default on debt service or remedy deficiency in bond principal, interest, or reserve accounts.
 - (2) Subsidies for the operations, maintenance, and promotional expenses of the Center.
 - (3) Capital improvements to the Center in accordance with the County's adopted Capital Improvement Plan.
 - (4) Contractual payments to Visit Orlando and other organizations for tourism promotion, and to fund the County's Arts and Cultural Tourism program and operation of its Regional History Museum.
 - (5) To provide for coverage of accrued liabilities in the R&RR Account.
 - (6) To replenish the funding commitment under category (a) above, to the extent that those funds may be used for the other authorized uses within this category.
 - (7) To make any other payments in the Tourist Development Plan or otherwise approved by the County.
2. The Bond Reserve requirement is prescribed in the bond covenants as the maximum annual debt service for all bonds outstanding, \$79,985,688. The amount reflected in this statement represents the current market value of this account.

**ORANGE COUNTY CONVENTION CENTER
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR THE MONTH ENDED JULY 31, 2018**

	MONTH OF JULY <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	YEAR TO DATE PERCENTAGE CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services	\$ 769,131	\$ 42,262,767	\$ 38,697,687	109.21	92.03
Rentals	677,293	16,963,948	19,034,717	89.12	92.37
Miscellaneous	<u>300,302</u>	<u>7,185,605</u>	<u>6,330,315</u>	113.51	88.65
Total operating revenues	<u>1,746,726</u>	<u>66,412,320</u>	<u>64,062,719</u>	103.67	91.66
Operating and maintenance expenses					
Personal services	2,463,145	28,354,970	34,581,937	81.99	84.93
Materials & supplies	81,319	1,760,943	1,898,003	92.78	71.27
Miscellaneous	<u>3,289,627</u>	<u>34,154,186</u>	<u>41,476,685</u>	82.35	80.51
Total operating and maintenance expenses (4)	<u>5,834,091</u>	<u>64,270,099</u>	<u>77,956,625</u>	82.44	82.16
Operating gain (loss) before depreciation and amortization	(4,087,365)	2,142,221	(13,893,906)		
Depreciation and amortization (1)	<u>3,542,701</u>	<u>35,370,234</u>	<u>-</u>		
Operating loss	<u>(7,630,066)</u>	<u>(33,228,013)</u>	<u>(13,893,906)</u>	(3)	
Nonoperating revenues					
Tourist Development Taxes (2)	24,522,956	238,237,889	260,000,000	91.63	85.21
Interest earnings	441,622	3,483,520	985,000	353.66	73.71
Miscellaneous	<u>250</u>	<u>9,995</u>	<u>5,000</u>	199.90	(5.40)
Total nonoperating revenues	<u>24,964,828</u>	<u>241,731,404</u>	<u>260,990,000</u>	92.62	85.12
Nonoperating expenses					
Debt service interest and fees	2,581,857	25,825,519	39,364,733	65.61	
Issuance costs	-	486	486	100.00	
Payments to Visit Orlando	4,980,654	48,641,261	54,055,269	89.98	
Payments to other gov't agencies	2,279,251	22,209,878	24,494,732	90.67	
Payments to private organizations	437,500	7,133,388	19,896,532	35.85	
Tax collection expense	<u>49,305</u>	<u>493,057</u>	<u>591,669</u>	83.33	
Total nonoperating expenses (4)	<u>10,328,567</u>	<u>104,303,589</u>	<u>138,403,421</u>	75.36	
Transfer out	<u>645,250</u>	<u>1,572,203</u>	<u>2,900,000</u>	54.21	
Change in net position	6,360,945	102,627,599	<u>\$ 105,792,673</u>	97.01	
Total net position, beginning of period	<u>417,383,215</u>	<u>321,116,561</u>			
Total net position, end of period	<u>\$ 423,744,160</u>	<u>\$ 423,744,160</u>			

(1) These are noncash items, and therefore are not included in the adopted budget.

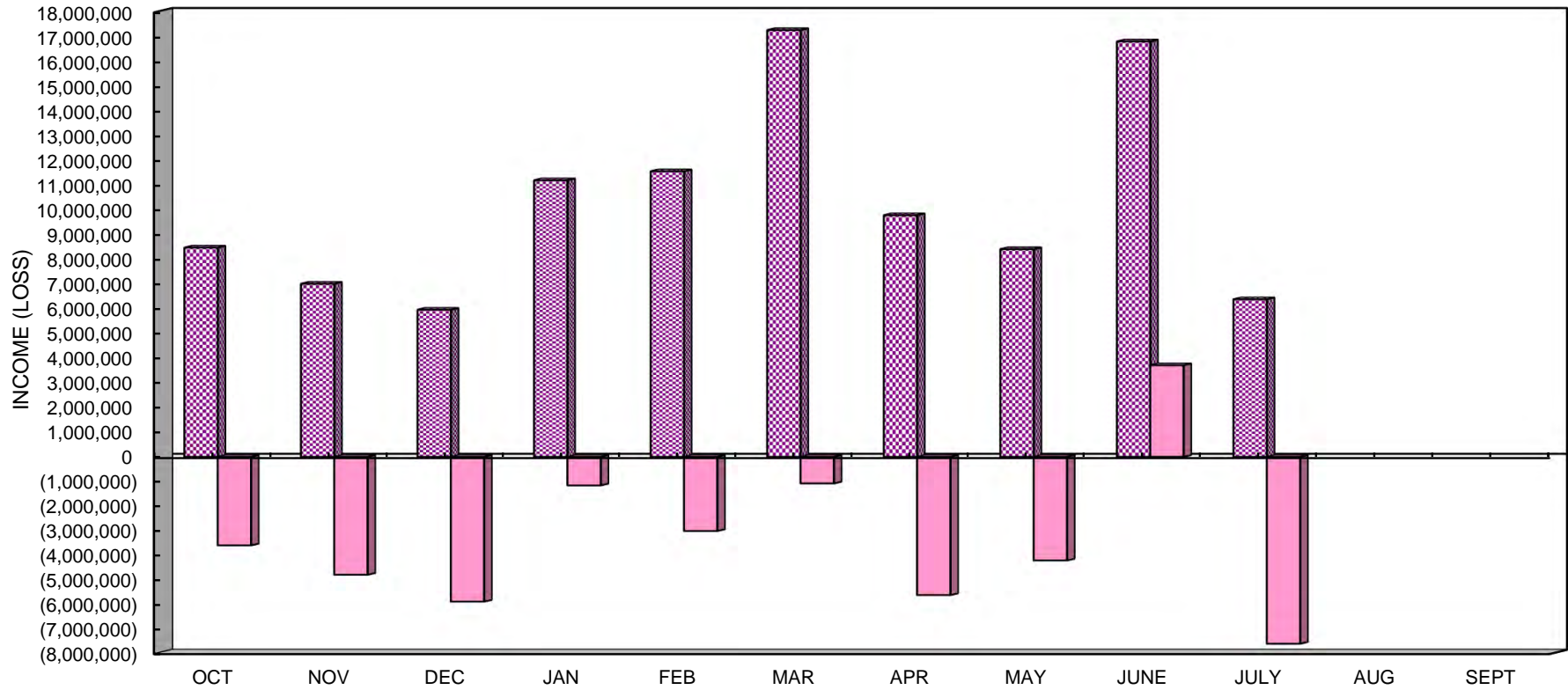
(2) The Tourist Development Taxes shown on this statement include all of the six-cent resort tax. The six cents monthly revenue amount is reported on the accrual basis which includes a current monthly estimate plus or minus adjustments for previous monthly estimates as actual collections become known. The cash received in this month was \$21,593,066.

(3) To the extent actually realized (excluding depreciation and amortization), the budgeted operating loss of \$13,893,906 will be subsidized from a combination of \$10,000,000 of Tourist Development Tax revenues as per the Tourist Development Plan, up to \$5,000,000 from the Renewal and Replacement Reserve Account, and the Hotel Surcharge Account.

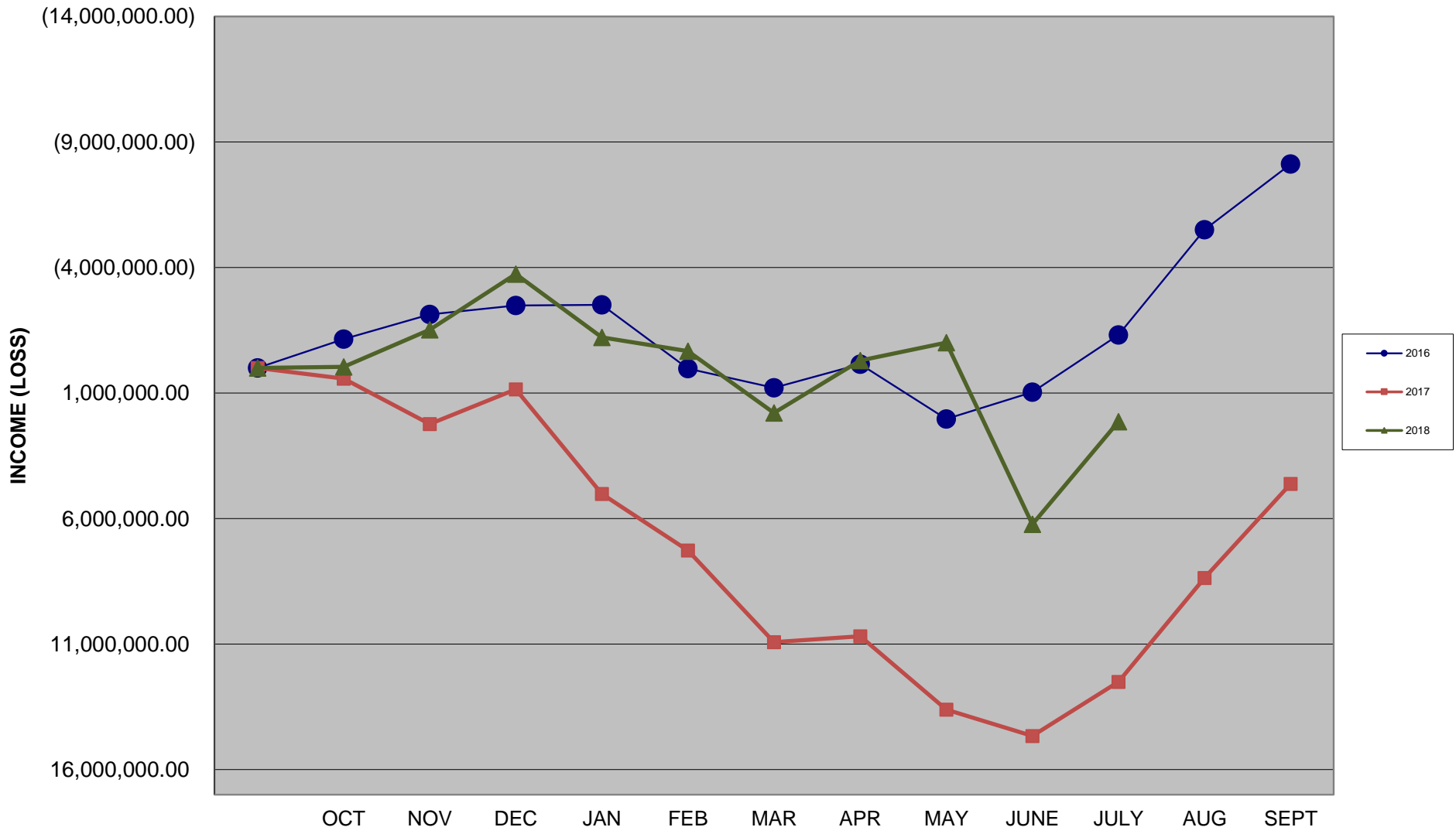
(4) Expenditures of Tourist Development Tax revenues from the tourist development trust fund are disbursed by the Convention Center and Visit Orlando. Details of such expenditures are available on the County Comptroller web site, www.occompt.com, by selecting *Check Registers* and viewing *County Check Registers* and *Visit Orlando (Tourist Tax Funds)*.

**ORANGE COUNTY CONVENTION CENTER
FISCAL YEAR 2017-2018**

NET INC (LOSS)
 OPER INC (LOSS)



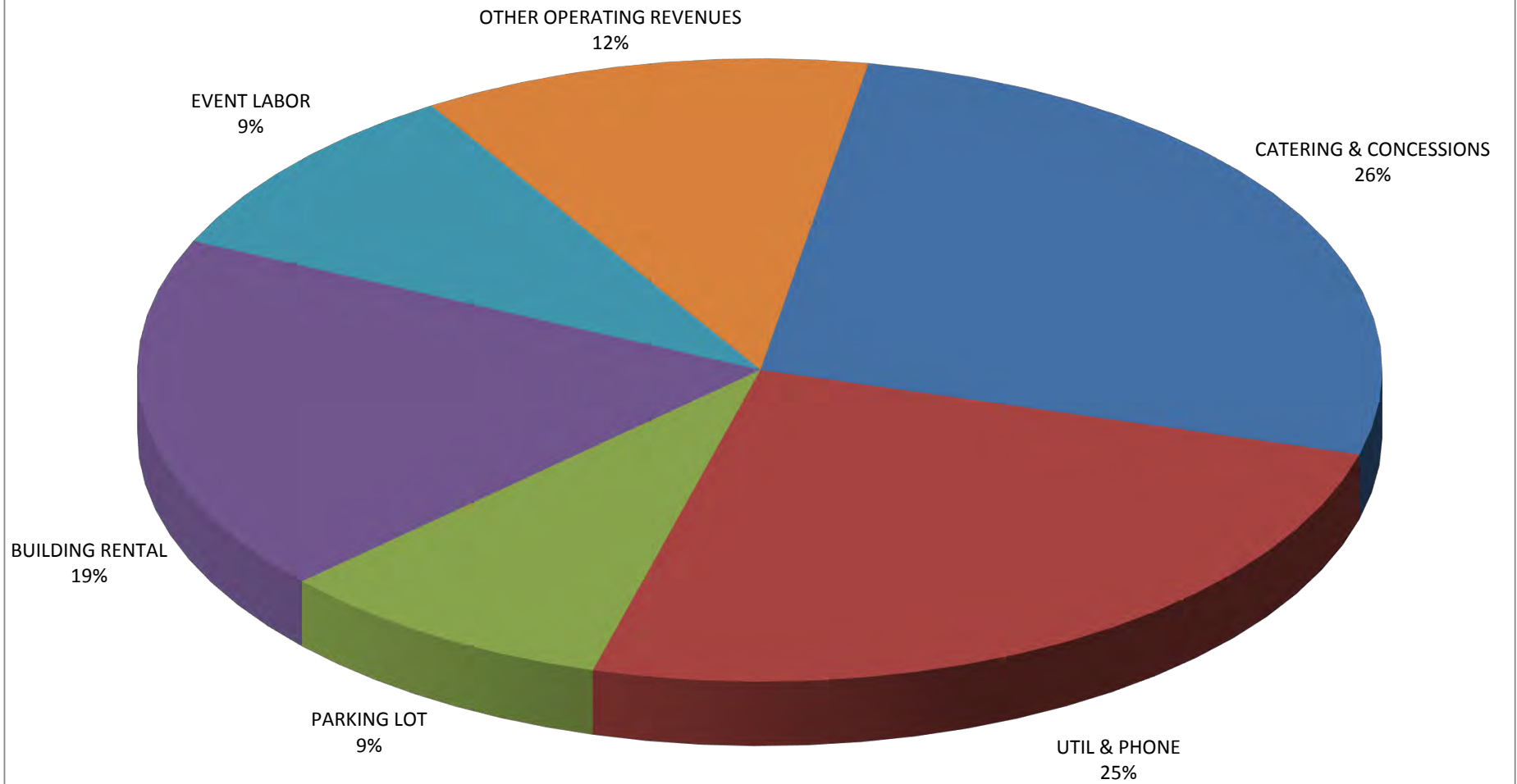
**ORANGE COUNTY CONVENTION CENTER CUMULATIVE OPERATING SUBSIDY
FISCAL YEARS 2018, 2017, AND 2016**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF REVENUES
FOR THE MONTH ENDED JULY 31, 2018**

	MONTH OF JULY <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE PERCENTAGE		
			ANNUAL BUDGET	CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services:					
Event labor	\$ 140,280	\$ 6,202,957	\$ 4,705,504	131.82	
Parking lot	450,377	5,852,285	6,656,275	87.92	
Utility services	394,309	11,628,917	11,463,635	101.44	
Telephone services	7,076	627,833	956,660	65.63	
Client advertising	14,542	285,480	285,000	100.17	
Catering & concessions	(237,453)	17,665,295	14,630,613	120.74	
Total event services	<u>769,131</u>	<u>42,262,767</u>	<u>38,697,687</u>	109.21	92.03
Rentals:					
Main hall	545,386	11,949,601	14,497,188	82.43	
Meeting room	23,110	433,261	91,810	471.91	
Storage unit	10,500	43,050	58,149	74.03	
Equipment	98,297	4,538,036	4,387,570	103.43	
Total rentals	<u>677,293</u>	<u>16,963,948</u>	<u>19,034,717</u>	89.12	92.37
Miscellaneous:					
Vendor commissions	175,270	5,527,828	4,180,685		
Liquidated damages	385	36,149	-		
Miscellaneous operating revenues	124,647	1,621,628	2,149,630		
Total miscellaneous	<u>300,302</u>	<u>7,185,605</u>	<u>6,330,315</u>	113.51	88.65
Total operating revenues	<u>1,746,726</u>	<u>66,412,320</u>	<u>64,062,719</u>	103.67	91.66
Nonoperating revenues					
Tourist Development Taxes	<u>24,522,956</u>	<u>238,237,889</u>	<u>260,000,000</u>	91.63	85.21
Interest earnings:					
Operating funds	241,490	2,061,780	850,000	242.56	
Bond reserve	133,441	546,964	125,000	437.57	
Debt service funds	66,691	874,776	10,000	8,747.76	
Total interest earnings	<u>441,622</u>	<u>3,483,520</u>	<u>985,000</u>	353.66	73.71
Miscellaneous:					
Sale of surplus furniture and equipment	250	9,995	5,000		
Total miscellaneous	<u>250</u>	<u>9,995</u>	<u>5,000</u>	-	-
Total nonoperating revenues	<u>24,964,828</u>	<u>241,731,404</u>	<u>260,990,000</u>	92.62	85.12
Total revenues	<u>\$ 26,711,554</u>	<u>\$ 308,143,724</u>	<u>\$ 325,052,719</u>	94.80	86.53

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING REVENUES AT JULY 31, 2018**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS
FOR THE MONTH ENDED JULY 31, 2018**

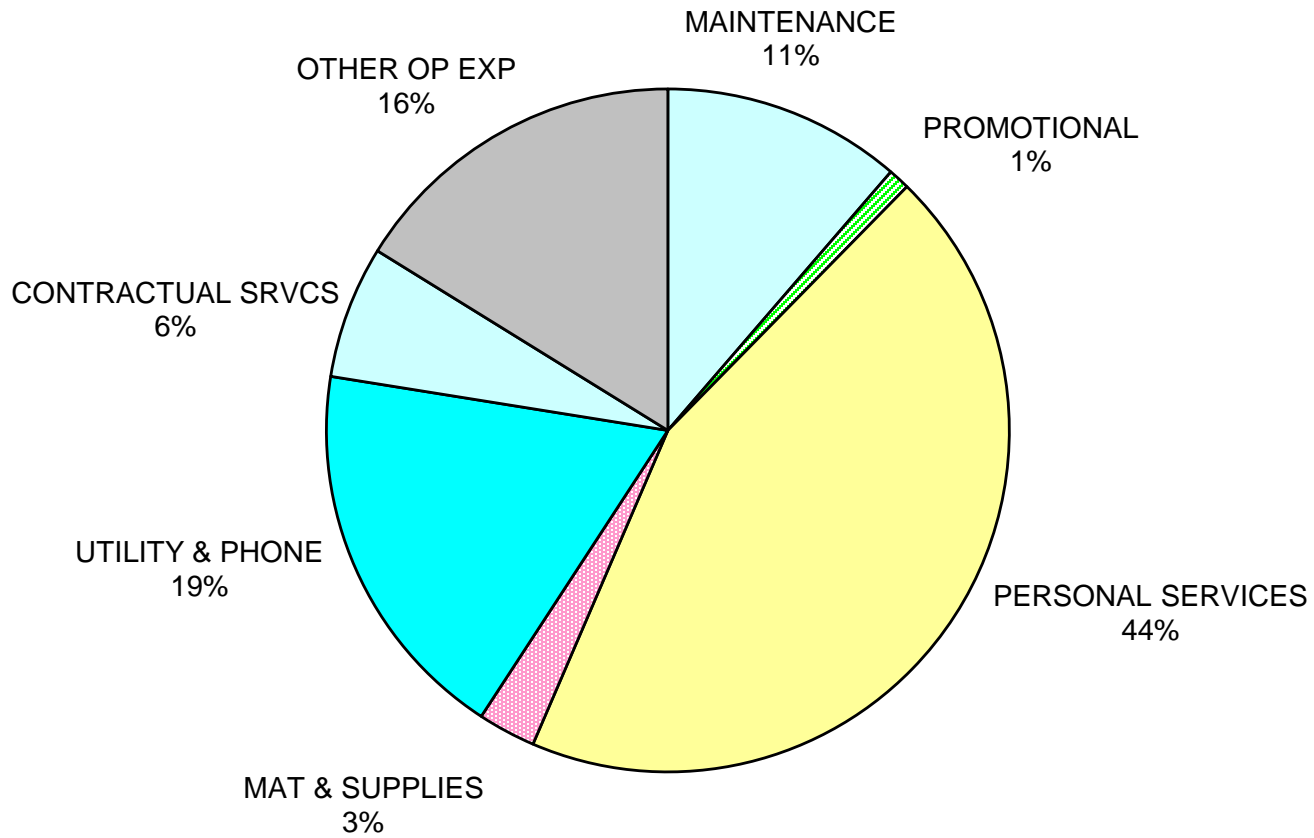
	MONTH OF	FISCAL	ANNUAL	YEAR TO DATE PERCENTAGE	
	JULY	YEAR TO DATE		BUDGET	CURRENT
	<u>ACTUAL</u>	<u>ACTUAL</u>		(ACT v. BUD)	(YTD v. ANN)
Operating and maintenance expenses					
Personal services:					
Salaries	\$ 1,855,044	\$ 22,142,352	\$ 25,898,801	85.50	
Benefits	608,101	6,212,618	8,683,136	71.55	
Total personal services	<u>2,463,145</u>	<u>28,354,970</u>	<u>34,581,937</u>	81.99	84.93
Materials & supplies:					
Office supplies	2,877	30,349	47,670	63.66	
Operating supplies	24,258	1,137,611	713,723	159.39	
Household & kitchen supplies	19,952	25,548	98,602	25.91	
Gas	2,960	56,320	37,722	149.30	
Graphic reproduction	3,835	42,467	64,350	65.99	
Clothing	6,158	64,671	142,392	45.42	
Tools	4,317	22,710	38,126	59.57	
Event/meal reimbursements	40	4,068	9,100	44.70	
Equip & software under \$1,000	16,705	298,832	654,809	45.64	
Computer equipment under \$500	217	78,367	91,509	85.64	
Total materials & supplies	<u>81,319</u>	<u>1,760,943</u>	<u>1,898,003</u>	92.78	71.27
Miscellaneous:					
MSTU assessments	80,984	814,323	1,100,000	74.03	
Public service tax	-	-	100	-	
Diesel fuel tax	-	396	500	79.20	
Transportation studies	-	238,585	434,559	54.90	
Legal services	-	2,745	15,000	18.30	
Indirect cost	191,835	1,918,357	2,576,167	74.47	
Comm & fees-Comptroller	95,780	957,796	1,149,355	83.33	
Contract services	627,905	3,055,046	4,596,569	66.46	
Contract svcs-temp employ	3,310	25,425	197,124	12.90	
Bank charges	46,645	497,184	500,000	99.44	
License and other fees	701	444,964	312,947	142.19	
Janitorial services	172,205	1,672,197	2,203,250	75.90	
Travel	6,676	59,736	149,202	40.04	
Training	2,489	32,868	116,409	28.23	
Communications	7,786	66,232	93,682	70.70	
Postage	187	6,298	8,750	71.98	
Utilities	924,450	11,713,298	13,240,000	88.47	
Equipment rental	58,627	577,508	432,304	133.59	
Insurance	264,617	2,646,171	3,175,405	83.33	
Maintenance-building	683,087	6,830,117	8,196,141	83.33	
Maintenance-equipment	37,006	424,979	825,582	51.48	
Vehicle maintenance charges	2,839	24,694	64,583	38.24	
Promotional expense	90,898	654,858	1,176,100	55.68	
Advertising	-	460	550	83.64	
Education	-	1,884	12,200	15.44	
Dues & memberships	2,595	16,106	21,079	76.41	
Subscriptions	288	12,243	83,869	14.60	
Laundry	10,034	68,134	111,058	61.35	
Bad debt expense	-	22,559	150,000	15.04	
Accrued expense	(22,303)	540,136	-	-	
Payment to private organizations	-	1,500	-	-	
Payment to other gov't agencies	859	738,846	430,000	171.82	
Other	127	88,541	104,200	84.97	
Total miscellaneous	<u>3,289,627</u>	<u>34,154,186</u>	<u>41,476,685</u>	82.35	80.51
Total operating and maintenance expenses before depreciation and amortization	5,834,091	64,270,099	77,956,625	82.44	82.16
Depreciation and amortization (1)	<u>3,542,701</u>	<u>35,370,234</u>	-		
Total operating expenses	<u>\$ 9,376,792</u>	<u>\$ 99,640,333</u>	<u>\$ 77,956,625</u>		

(1) This is a noncash item, and therefore not included in the adopted budget.

**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS (CONTINUED)
FOR THE MONTH ENDED JULY 31, 2018**

	MONTH OF	FISCAL	YEAR TO DATE PERCENTAGE	
	JULY	YEAR TO DATE	ANNUAL	CURRENT
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>(ACT v. BUD)</u>
Nonoperating expenses and other disbursements				
Capital outlay:				
Land	\$ -	\$ -	\$ 16,350	-
Buildings	1,266,981	19,152,398	45,208,922	42.36
Structures	-	788,949	2,730,033	28.90
Equipment - O&M	40,448	501,962	3,277,387	15.32
Equipment - CIP	207,016	564,073	9,187,605	6.14
Total capital outlay	<u>1,514,445</u>	<u>21,007,382</u>	<u>60,420,297</u>	34.77
Debt service:				
Principal	3,087,083	30,870,833	39,020,000	79.12
Interest and fees	2,581,857	25,825,519	39,364,733	65.61
Issuance costs	-	486	486	100.00
Total debt service	<u>5,668,940</u>	<u>56,696,838</u>	<u>78,385,219</u>	72.33
Other:				
Payments to Visit Orlando	4,980,654	48,641,261	54,055,269	89.98
Payments to other gov't agencies	2,279,251	22,209,878	24,494,732	90.67
Payments to private organizations	437,500	7,133,388	19,896,532	35.85
Tax collection expense	49,305	493,057	591,669	83.33
Total other	<u>7,746,710</u>	<u>78,477,584</u>	<u>99,038,202</u>	79.24
Total nonoperating expenses and other disbursements	<u>14,930,095</u>	<u>156,181,804</u>	<u>237,843,718</u>	65.67
Transfer out	<u>645,250</u>	<u>1,572,203</u>	<u>2,900,000</u>	
Total expenses and other disbursements	<u>\$ 24,952,137</u>	<u>\$ 257,394,340</u>	<u>\$ 318,700,343</u>	80.76

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING EXPENSES AT JULY 31, 2018**



ORANGE COUNTY TOURIST DEVELOPMENT TAX
ESTIMATED/ACTUAL MONTHLY RECEIPTS
FISCAL YEAR 2017 - 2018

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	MONTHLY PRORATION	REVENUE BUDGET [D]	FY 16-17 ACTUAL PROCEEDS	FY 17-18 ACTUAL PROCEEDS	ACTUAL vs. BUDGET VARIANCE	ACTUAL vs. ACTUAL VARIANCE	VISIT ORLANDO SHARE			TOTAL AMOUNT DISBURSED
									[A]	[B]	[C]	
Aug. 2017	10/02/17	09/05/17 - 10/01/17									\$1,066,666.68	\$1,066,666.68
Sept. 2017	11/02/17	10/02/17 - 11/01/17									1,066,666.68	1,066,666.68
Oct. 2017	12/04/17	11/02/17 - 12/03/17	7.92%	\$20,592,000	\$20,699,389.79	\$21,987,147.91	\$1,395,147.91	\$1,287,758.12	\$1,832,262.33	1,129,166.68	\$1,596,590.22	4,558,019.23
Nov. 2017	01/02/18	12/04/17 - 01/01/18	7.93%	20,618,000	20,448,694.34	21,950,318.82	1,332,318.82	1,501,624.48	1,829,193.24	1,129,166.68	1,593,521.16	4,551,881.08
Dec. 2017	02/02/18	01/02/18 - 02/01/18	8.22%	21,372,000	20,192,276.42	23,203,719.01	1,831,719.01	3,011,442.59	1,933,643.26	1,129,166.68	1,697,971.16	4,760,781.10
Jan. 2018	03/02/18	02/02/18 - 03/01/18	8.21%	21,346,000	20,672,795.37	23,826,886.58	2,480,886.58	3,154,091.21	1,985,573.89	1,129,166.68	1,749,901.79	4,864,642.36
Feb. 2018	04/02/18	03/02/18 - 04/01/18	8.78%	22,828,000	21,889,502.86	24,086,831.30	1,258,831.30	2,197,328.44	2,007,235.95	1,129,166.68	1,771,563.84	4,907,966.47
Mar. 2018	05/02/18	04/02/18 - 05/01/18	10.95%	28,470,000	27,559,403.64	30,753,992.71	2,283,992.71	3,194,589.07	2,562,832.73	1,129,166.68	2,327,160.63	6,019,160.04
Apr. 2018	06/04/18	05/02/18 - 06/03/18	9.18%	23,868,000	24,355,100.22	24,420,971.67	552,971.67	65,871.45	2,035,080.98	1,129,166.68	1,799,408.88	4,963,656.54
May 2018	07/02/18	06/04/18 - 07/01/18	7.91%	20,566,000	20,653,582.23	21,593,065.49	1,027,065.49	939,483.26	1,799,422.13	1,129,166.68	1,563,750.06	4,492,338.87
June 2018	08/02/18	07/02/18 - 08/01/18	8.42%	21,892,000	21,570,418.55	25,094,955.65	3,202,955.65	3,524,537.10	2,091,246.31	1,129,166.68	1,855,574.23	5,075,987.22
July 2018			8.20%	21,320,000	20,117,237.87							
Aug. 2018			6.98%	18,148,000	17,551,863.02							
Sept. 2018			7.30%	18,980,000	19,231,744.95							
			100.00%	\$260,000,000	\$254,942,009.26	\$216,917,889.14	\$15,365,889.14	\$18,876,725.72	\$18,076,490.82	\$12,295,833.48	\$15,955,441.97	\$46,327,766.27
							7.62%	9.53%				

Sixth Cent Tax	October	November	December	January	February	March	April	May	June	July	August	September
Portion to the City of Orlando [C]	2,067,934.35	2,064,865.29	2,169,315.29	2,221,245.92	2,242,907.97	2,798,504.76	2,270,753.01	2,035,094.18	2,326,918.35			
											Total	\$20,197,539.12

Notes:

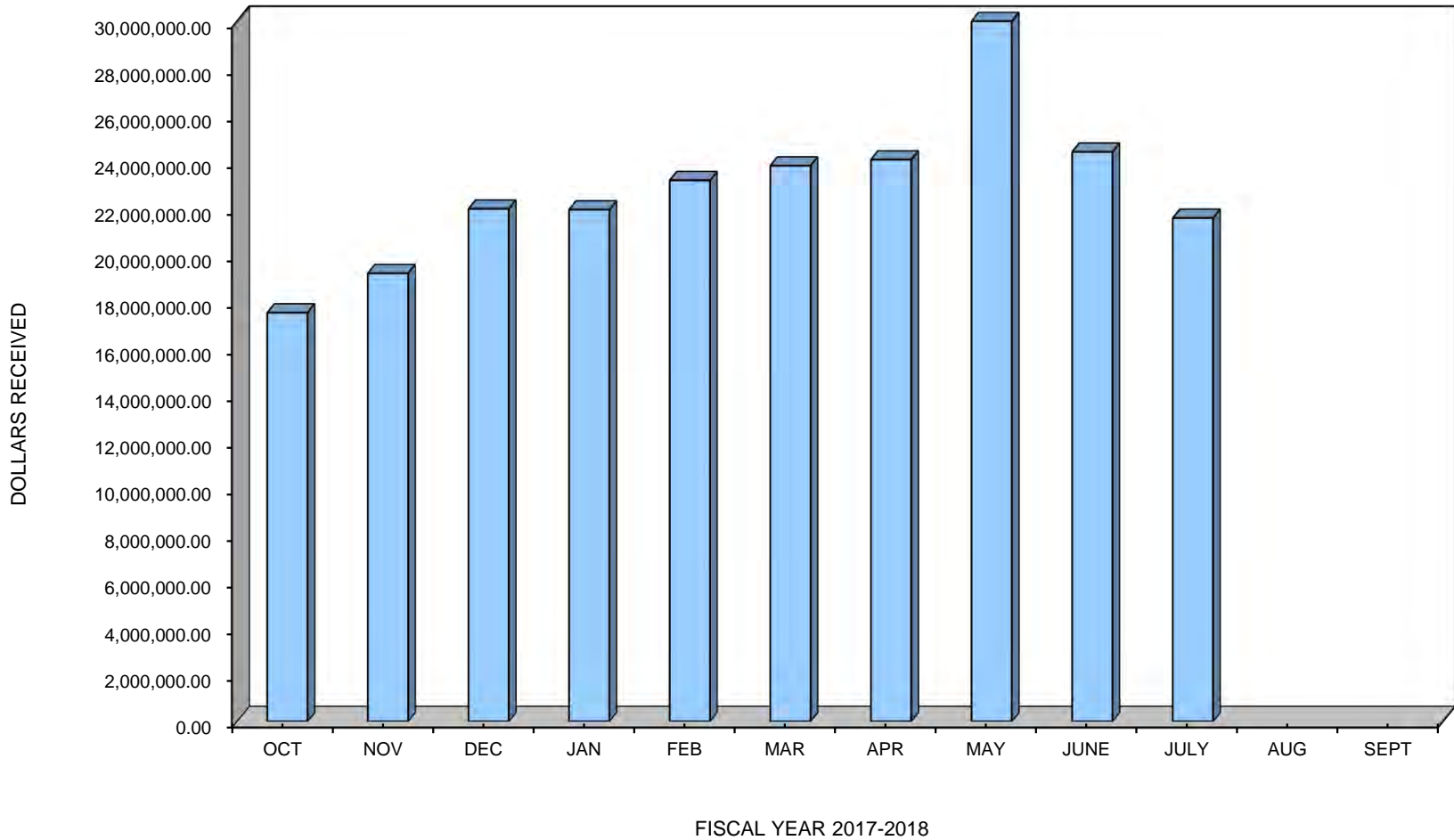
[A] Represents monthly payments of one-half cent of actual tax proceeds from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with the Orlando/Orange County Convention and Visitors Bureau, d/b/a Visit Orlando (Visit Orlando). These payments are on an accrual basis matched to the hotel collection month.

[B] Represents additional monthly payments of (1) \$62,500 (\$750,000/12), (2) \$275,000 (\$3,300,000/12), (3) \$333,333.34 (\$4,000,000/12), (4) \$416,666.67 (\$5,000,000/12) and (5) \$41,666.67 (\$500,000/12) from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Item (1) is on an accrual basis matched to the hotel collection month, and items (2), (3), (4) and (5) are on a cash basis matched to the tax receipt date.

[C] Represents monthly payments from collection of the Sixth Cent of the Tourist Development Tax. Proceeds of the Sixth Cent, which are collected in a separate fund of the County, are allocated between Visit Orlando and the City of Orlando per the terms of Section 1 of the Tourism Promotion Agreement and Article V of the Community Venues Interlocal Agreement, respectively.

[D] Per action of the Board of County Commissioners on January 23, 2018, the Revenue Budget for Fiscal Year 2018 was increased by \$5,000,000 or 2.0%.

ORANGE COUNTY CONVENTION CENTER
ACTUAL TOURIST DEVELOPMENT TAX COLLECTIONS - CASH BASIS



**ORANGE COUNTY CONVENTION CENTER
USE OF CURRENT TDT PROCEEDS
F-Y-T-D AS OF JULY 31, 2018**

