

**ORANGE COUNTY CONVENTION CENTER
STATEMENTS OF NET POSITION
OCTOBER 31, 2018**

OCTOBER

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current assets:	
Cash and investments	\$ 224,088,123
Accrued interest receivable	597,272
Taxes receivable	40,511,687
Accounts receivable	3,987,825
Less allowance for doubtful accounts	(68,419)
Prepaid expenses	3,590,609
Cash and investments, restricted	<u>6,357,150</u>
Total current assets	<u>279,064,247</u>
Noncurrent assets:	
Cash and investments, restricted	<u>85,176,446</u>
Capital assets:	
Land	111,617,801
Construction in progress	37,777,131
Buildings and improvements	1,468,579,470
Machinery and equipment	45,985,995
Intangible	8,094,291
Less accumulated depreciation and amortization	<u>(745,509,806)</u>
Total capital assets	<u>926,544,882</u>
Total noncurrent assets	<u>1,011,721,328</u>
Total assets	<u>1,290,785,575</u>
Deferred outflows of resources:	
Deferred amount on debt refunding	25,537,538
Related to pensions and OPEB	<u>7,685,643</u>
Total deferred outflows of resources	<u>33,223,181</u>
Total assets and deferred outflows of resources	<u>\$ 1,324,008,756</u>

LIABILITIES

Current liabilities:	
Accounts payable and accrued liabilities	\$ 20,405,499
Unearned revenue	7,772,220
Net pension liability	161,327
Payable from restricted assets:	
Accrued interest payable	3,118,337
Revenue bonds payable	<u>38,725,000</u>
Total current liabilities	<u>70,182,383</u>
Noncurrent liabilities:	
Compensated absences payable	722,431
Revenue bonds payable	768,355,000
Unamortized bond premium	65,692,147
Net pension and OPEB liability	19,614,793
Total noncurrent liabilities	<u>854,384,371</u>
Total liabilities	<u>924,566,754</u>
Deferred inflows to resources:	
Related to pensions and OPEB	<u>2,485,347</u>
Total liabilities and deferred inflows of resources	<u>927,052,101</u>

NET POSITION

Net investment in capital assets	378,464,390
Restricted for debt service	84,214,137
Other	233,432,245
Venues debt	<u>(299,154,117)</u>
Total net position	<u>396,956,655</u>
Total liabilities and net position	<u>\$ 1,324,008,756</u>

**ORANGE COUNTY CONVENTION CENTER
CASH AND INVESTMENT DETAIL
OCTOBER 31, 2018**

OCTOBER

Current:

Unrestricted:	
Operation and maintenance	\$ 23,411,238
Renewal & replacement reserve (see note 1):	
- (a) Physical plant & equipment	60,582,619
- (b) Other authorized uses	125,756,063
Arts and Cultural Affairs	7,765,178
Sports incentive	6,502,825
Petty cash	<u>70,200</u>
Total current cash and investments, unrestricted	<u>224,088,123</u>

Restricted:	
Bond interest	3,130,067
Bond principal	<u>3,227,083</u>
Total current cash and investments, restricted	<u>6,357,150</u>

Noncurrent:

Bond reserve (see note 2)	80,975,324
Hotel surcharge funded by TDT revenue	<u>4,201,122</u>
Total noncurrent cash and investments, restricted	<u>85,176,446</u>

Total cash and investments	<u><u>\$ 315,621,719</u></u>
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Notes: 1. The balance in the Renewal & Replacement Reserve ("R&RR") Account is categorized as follows:

- (a) The County has committed to maintaining a reserve for property replacement equal to 4% of gross physical plant and equipment, excluding construction in progress. Currently, this commitment is fully funded at \$60,582,619.
 - (b) Other authorized uses:
This category indicates the amount available for other authorized uses of the R&RR Account. These uses include:
 - (1) To prevent default on debt service or remedy deficiency in bond principal, interest, or reserve accounts.
 - (2) Subsidies for the operations, maintenance, and promotional expenses of the Center.
 - (3) Capital improvements to the Center in accordance with the County's adopted Capital Improvement Plan.
 - (4) Contractual payments to Visit Orlando and other organizations for tourism promotion, and to fund the County's Arts and Cultural Tourism program and operation of its Regional History Museum.
 - (5) To provide for coverage of accrued liabilities in the R&RR Account.
 - (6) To replenish the funding commitment under category (a) above, to the extent that those funds may be used for the other authorized uses within this category.
 - (7) To make any other payments in the Tourist Development Plan or otherwise approved by the County.
2. The Bond Reserve requirement is prescribed in the bond covenants as the maximum annual debt service for all bonds outstanding, \$79,985,688. The amount reflected in this statement represents the current market value of this account.

**ORANGE COUNTY CONVENTION CENTER
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR THE MONTH ENDED OCTOBER 31, 2018**

	MONTH OF OCTOBER <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	YEAR TO DATE PERCENTAGE CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services	\$ 4,356,348	\$ 4,356,348	\$ 36,994,470	11.78	7.68
Rentals	2,410,251	2,410,251	19,614,609	12.29	8.32
Miscellaneous	<u>748,577</u>	<u>748,577</u>	<u>7,099,839</u>	10.54	10.23
Total operating revenues	<u>7,515,176</u>	<u>7,515,176</u>	<u>63,708,918</u>	11.80	11.87
Operating and maintenance expenses					
Personal services	3,138,761	3,138,761	35,422,247	8.86	8.16
Materials & supplies	886	886	1,939,008	0.05	1.07
Miscellaneous	<u>2,752,142</u>	<u>2,752,142</u>	<u>38,502,247</u>	7.15	10.01
Total operating and maintenance expenses (4)	<u>5,891,789</u>	<u>5,891,789</u>	<u>75,863,502</u>	7.77	8.94
Operating gain before depreciation and amortization	1,623,387	1,623,387	(12,154,584)		
Depreciation and amortization (1)	<u>6,542,958</u>	<u>6,542,958</u>	<u>-</u>		
Operating loss	<u>(4,919,571)</u>	<u>(4,919,571)</u>	<u>(12,154,584)</u>	(3)	
Nonoperating revenues					
Tourist Development Taxes (2)	21,226,500	21,226,500	265,000,000	8.01	7.24
Interest earnings	645,823	645,823	996,385	64.82	5.81
Miscellaneous	<u>10,234</u>	<u>10,234</u>	<u>5,000</u>	204.68	-
Total nonoperating revenues	<u>21,882,557</u>	<u>21,882,557</u>	<u>266,001,385</u>	8.23	7.25
Nonoperating expenses					
Debt service interest and fees	2,526,331	2,526,331	39,123,632	6.46	
Issuance costs	-	-	500	-	
Payments to Visit Orlando	3,662,750	3,662,750	52,216,666	7.01	
Payments to other gov't agencies	1,768,875	1,768,875	22,083,333	8.01	
Payments to private organizations	-	-	22,225,060	-	
Tax collection expense	<u>30,534</u>	<u>30,534</u>	<u>366,409</u>	8.33	
Total nonoperating expenses (4)	<u>7,988,490</u>	<u>7,988,490</u>	<u>136,015,600</u>	5.87	
Transfer out	<u>-</u>	<u>-</u>	<u>3,100,000</u>	-	
Change in net position	8,974,496	8,974,496	<u>\$ 114,731,201</u>	7.82	
Total net position, beginning of period	<u>387,982,159</u>	<u>387,982,159</u>			
Total net position, end of period	<u>\$ 396,956,655</u>	<u>\$ 396,956,655</u>			

(1) These are noncash items, and therefore are not included in the adopted budget.

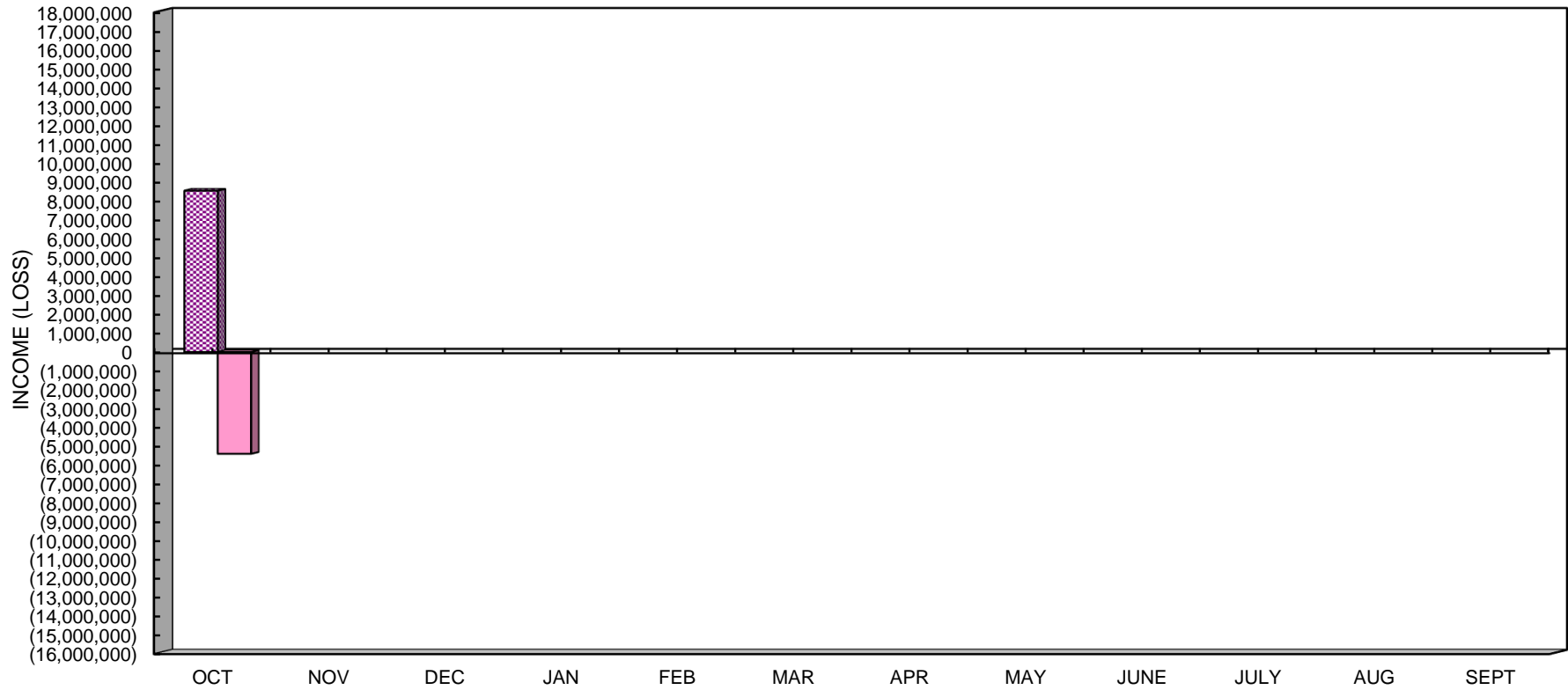
(2) The Tourist Development Taxes shown on this statement include all of the six-cent resort tax. The six cents monthly revenue amount is reported on the accrual basis which includes a current monthly estimate plus or minus adjustments for previous monthly estimates as actual collections become known. The cash received in this month was \$18,881,520.

(3) To the extent actually realized (excluding depreciation and amortization), the budgeted operating loss of \$12,154,584 will be subsidized from a combination of \$10,000,000 of Tourist Development Tax revenues as per the Tourist Development Plan, up to \$5,000,000 from the Renewal and Replacement Reserve Account, and the Hotel Surcharge Account.

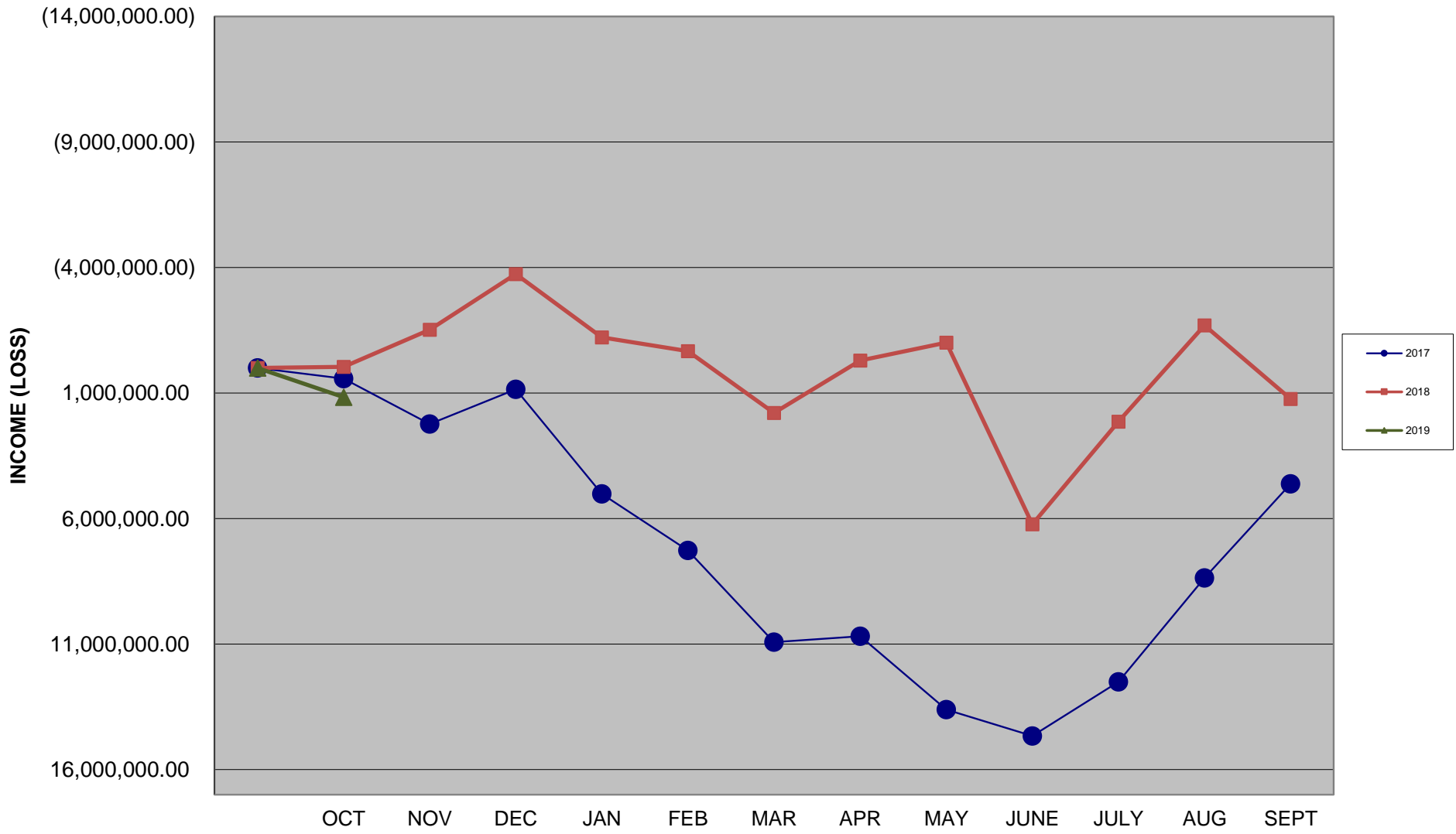
(4) Expenditures of Tourist Development Tax revenues from the tourist development trust fund are disbursed by the Convention Center and Visit Orlando. Details of such expenditures are available on the County Comptroller web site, www.occompt.com, by selecting *Check Registers* and viewing *County Check Registers* and *Visit Orlando (Tourist Tax Funds)*.

**ORANGE COUNTY CONVENTION CENTER
FISCAL YEAR 2018-2019**

NET INC (LOSS)
 OPER INC (LOSS)



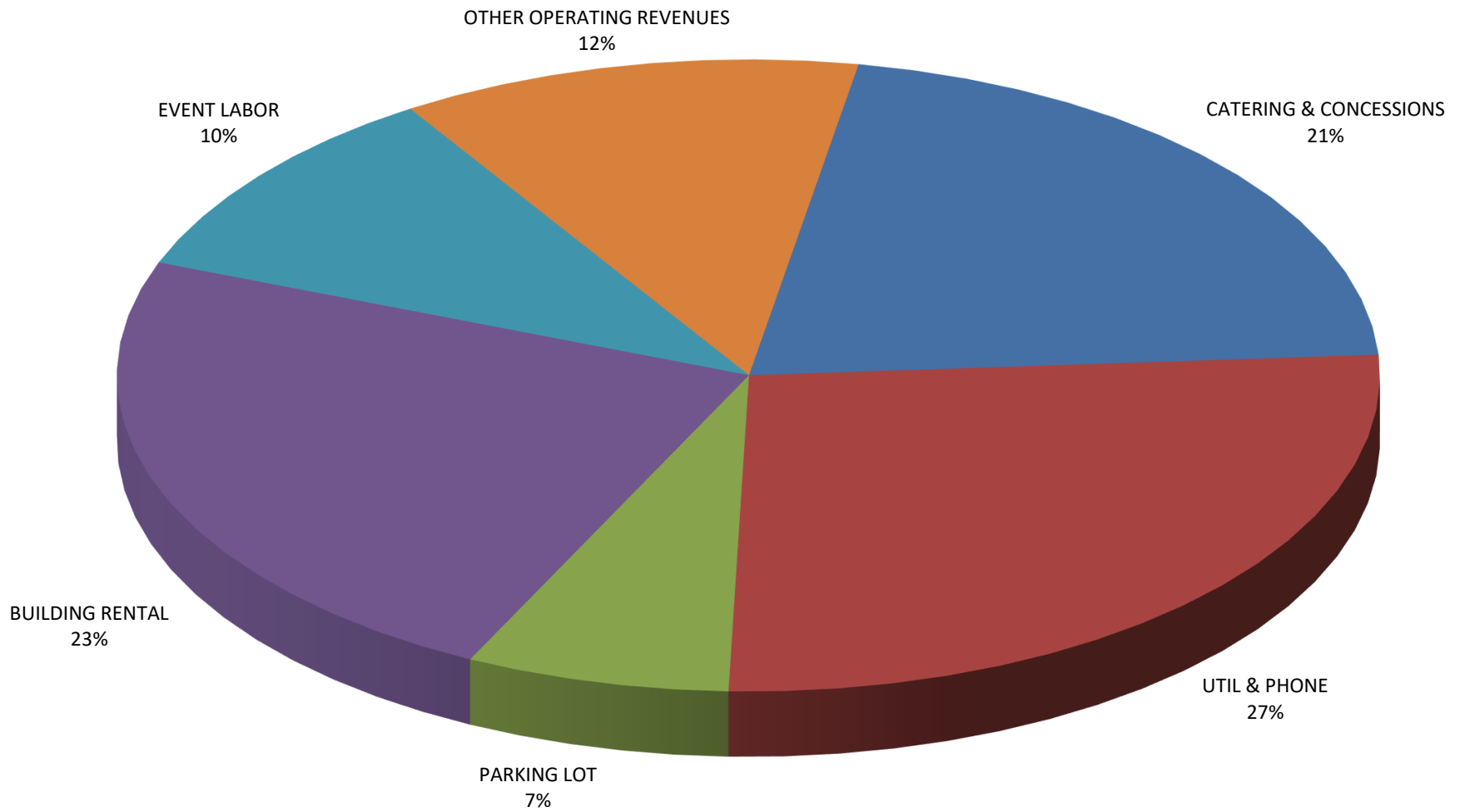
**ORANGE COUNTY CONVENTION CENTER CUMULATIVE OPERATING SUBSIDY
FISCAL YEARS 2019, 2018, AND 2017**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF REVENUES
FOR THE MONTH ENDED OCTOBER 31, 2018**

	MONTH OF OCTOBER <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE PERCENTAGE		
			<u>ANNUAL BUDGET</u>	<u>CURRENT (ACT v. BUD)</u>	<u>3 YR AVERAGE (YTD v. ANN)</u>
Operating revenues					
Event services:					
Event labor	\$ 764,629	\$ 764,629	\$ 5,459,310	14.01	
Parking lot	507,064	507,064	6,456,200	7.85	
Utility services	1,389,392	1,389,392	12,230,600	11.36	
Telephone services	58,737	58,737	1,101,100	5.33	
Client advertising	44,376	44,376	250,000	17.75	
Catering & concessions	1,592,150	1,592,150	11,497,260	13.85	
Total event services	<u>4,356,348</u>	<u>4,356,348</u>	<u>36,994,470</u>	11.78	7.68
Rentals:					
Main hall	1,732,346	1,732,346	16,400,920	10.56	
Meeting room	37,044	37,044	-	-	
Storage unit	-	-	58,149	-	
Equipment	640,861	640,861	3,155,540	20.31	
Total rentals	<u>2,410,251</u>	<u>2,410,251</u>	<u>19,614,609</u>	12.29	8.32
Miscellaneous:					
Vendor commissions	622,387	622,387	5,664,220		
Liquidated damages	16,520	16,520	40,500		
Miscellaneous operating revenues	109,670	109,670	1,395,119		
Total miscellaneous	<u>748,577</u>	<u>748,577</u>	<u>7,099,839</u>	10.54	10.23
Total operating revenues	<u>7,515,176</u>	<u>7,515,176</u>	<u>63,708,918</u>	11.80	11.87
Nonoperating revenues					
Tourist Development Taxes	<u>21,226,500</u>	<u>21,226,500</u>	<u>265,000,000</u>	8.01	7.24
Interest earnings:					
Operating funds	473,329	473,329	850,602	55.65	
Bond reserve	161,800	161,800	135,783	119.16	
Debt service funds	10,694	10,694	10,000	106.94	
Total interest earnings	<u>645,823</u>	<u>645,823</u>	<u>996,385</u>	64.82	5.81
Miscellaneous:					
Sale of surplus furniture and equipment	10,234	10,234	5,000		
Total miscellaneous	<u>10,234</u>	<u>10,234</u>	<u>5,000</u>	-	-
Total nonoperating revenues	<u>21,882,557</u>	<u>21,882,557</u>	<u>266,001,385</u>	8.23	7.25
Total revenues	<u>\$ 29,397,733</u>	<u>\$ 29,397,733</u>	<u>\$ 329,710,303</u>	8.92	7.81

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING REVENUES AT OCTOBER 31, 2018**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS
FOR THE MONTH ENDED OCTOBER 31, 2018**

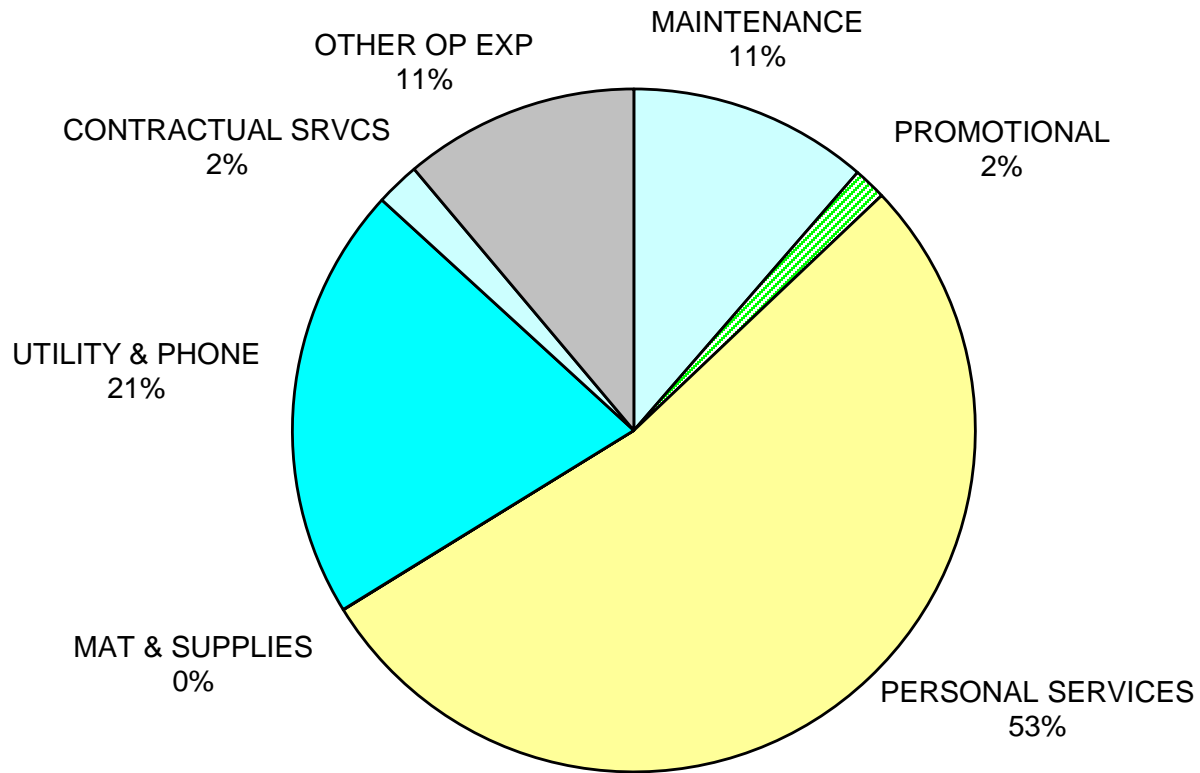
	MONTH OF OCTOBER <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	YEAR TO DATE PERCENTAGE CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating and maintenance expenses					
Personal services:					
Salaries	\$ 2,440,117	\$ 2,440,117	\$ 26,247,227	9.30	
Benefits	698,644	698,644	9,175,020	7.61	
Total personal services	<u>3,138,761</u>	<u>3,138,761</u>	<u>35,422,247</u>	8.86	8.16
Materials & supplies:					
Office supplies	-	-	47,050	-	
Operating supplies	-	-	602,463	-	
Household & kitchen supplies	-	-	360,000	-	
Gas	-	-	49,545	-	
Graphic reproduction	-	-	45,550	-	
Clothing	12	12	113,008	0.01	
Tools	-	-	40,975	-	
Event/meal reimbursements	-	-	9,350	-	
Equip & software under \$1,000	874	874	597,521	0.15	
Computer equipment under \$500	-	-	73,546	-	
Total materials & supplies	<u>886</u>	<u>886</u>	<u>1,939,008</u>	0.05	1.07
Miscellaneous:					
MSTU assessments	88,495	88,495	1,222,426	7.24	
Public service tax	-	-	50	-	
Transportation studies	-	-	319,502	-	
Legal services	-	-	15,000	-	
Indirect cost	191,836	191,836	2,302,029	8.33	
Comm & fees-Comptroller	95,080	95,080	1,140,964	8.33	
Contract services	27,642	27,642	3,430,908	0.81	
Contract svcs-temp employ	-	-	95,000	-	
Bank charges	271	271	600,000	0.05	
License and other fees	5,000	5,000	321,450	1.56	
Janitorial services	110,832	110,832	2,201,208	5.04	
Travel	174	174	138,710	0.13	
Training	-	-	100,815	-	
Communications	421	421	100,448	0.42	
Postage	80	80	7,650	1.05	
Utilities	1,212,011	1,212,011	12,796,500	9.47	
Equipment rental	-	-	334,808	-	
Insurance	236,613	236,613	2,839,356	8.33	
Maintenance-building	669,777	669,777	7,548,238	8.87	
Maintenance-equipment	-	-	775,246	-	
Vehicle maintenance charges	-	-	54,881	-	
Promotional expense	91,671	91,671	1,113,233	8.23	
Advertising	-	-	2,550	-	
Education	-	-	15,200	-	
Dues & memberships	-	-	23,180	-	
Subscriptions	-	-	15,727	-	
Laundry	-	-	132,145	-	
Bad debt expense	-	-	153,700	-	
Payment to other gov't agencies	22,239	22,239	501,500	4.43	
Other	-	-	199,823	-	
Total miscellaneous	<u>2,752,142</u>	<u>2,752,142</u>	<u>38,502,247</u>	7.15	10.01
Total operating and maintenance expenses before depreciation and amortization	5,891,789	5,891,789	75,863,502	7.77	8.94
Depreciation and amortization (1)	<u>6,542,958</u>	<u>6,542,958</u>	-		
Total operating expenses	<u>\$ 12,434,747</u>	<u>\$ 12,434,747</u>	<u>\$ 75,863,502</u>		

(1) This is a noncash item, and therefore not included in the adopted budget.

**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS (CONTINUED)
FOR THE MONTH ENDED OCTOBER 31, 2018**

	MONTH OF	FISCAL	YEAR TO DATE PERCENTAGE	
	OCTOBER <u>ACTUAL</u>	YEAR TO DATE <u>ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>CURRENT (ACT v. BUD)</u>
Nonoperating expenses and other disbursements				
Capital outlay:				
Buildings	\$ -	\$ -	\$ 57,060,426	-
Structures	-	-	1,781,425	-
Equipment - O&M	-	-	3,443,560	-
Equipment - CIP	<u>458,013</u>	<u>458,013</u>	<u>5,679,952</u>	8.06
Total capital outlay	<u>458,013</u>	<u>458,013</u>	<u>67,965,363</u>	0.67
Debt service:				
Principal	3,227,083	3,227,083	37,045,000	8.71
Interest and fees	2,526,331	2,526,331	39,123,632	6.46
Issuance costs	-	-	500	-
Total debt service	<u>5,753,414</u>	<u>5,753,414</u>	<u>76,169,132</u>	7.55
Other:				
Payments to Visit Orlando	3,662,750	3,662,750	52,216,666	7.01
Payments to other gov't agencies	1,768,875	1,768,875	22,083,333	8.01
Payments to private organizations	-	-	22,225,060	-
Tax collection expense	<u>30,534</u>	<u>30,534</u>	<u>366,409</u>	8.33
Total other	<u>5,462,159</u>	<u>5,462,159</u>	<u>96,891,468</u>	5.64
Total nonoperating expenses and other disbursements	<u>11,673,586</u>	<u>11,673,586</u>	<u>241,025,963</u>	4.84
Transfer out	<u>-</u>	<u>-</u>	<u>3,100,000</u>	
Total expenses and other disbursements	<u>\$ 24,108,333</u>	<u>\$ 24,108,333</u>	<u>\$ 319,989,465</u>	7.53

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING EXPENSES AT OCTOBER 31, 2018**



ORANGE COUNTY TOURIST DEVELOPMENT TAX
ESTIMATED/ACTUAL MONTHLY RECEIPTS
FISCAL YEAR 2017 - 2018

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	MONTHLY PRORATION	REVENUE BUDGET [D]	FY 16-17 ACTUAL PROCEEDS	FY 17-18 ACTUAL PROCEEDS	ACTUAL vs. BUDGET VARIANCE	ACTUAL vs. ACTUAL VARIANCE	VISIT ORLANDO SHARE			TOTAL AMOUNT DISBURSED
									[A]	[B]	[C]	
Aug. 2017	10/02/17	09/05/17 - 10/01/17									\$1,066,666.68	\$1,066,666.68
Sept. 2017	11/02/17	10/02/17 - 11/01/17									1,066,666.68	1,066,666.68
Oct. 2017	12/04/17	11/02/17 - 12/03/17	7.92%	\$21,780,000	\$20,699,389.79	\$21,987,147.91	\$207,147.91	\$1,287,758.12	\$1,832,262.33	1,129,166.68	\$1,596,590.22	4,558,019.23
Nov. 2017	01/02/18	12/04/17 - 01/01/18	7.93%	21,807,500	20,448,694.34	21,950,318.82	142,818.82	1,501,624.48	1,829,193.24	1,129,166.68	1,593,521.16	4,551,881.08
Dec. 2017	02/02/18	01/02/18 - 02/01/18	8.22%	22,605,000	20,192,276.42	23,203,719.01	598,719.01	3,011,442.59	1,933,643.26	1,129,166.68	1,697,971.16	4,760,781.10
Jan. 2018	03/02/18	02/02/18 - 03/01/18	8.21%	22,577,500	20,672,795.37	23,826,886.58	1,249,386.58	3,154,091.21	1,985,573.89	1,129,166.68	1,749,901.79	4,864,642.36
Feb. 2018	04/02/18	03/02/18 - 04/01/18	8.78%	24,145,000	21,889,502.86	24,086,831.30	(58,168.70)	2,197,328.44	2,007,235.95	1,129,166.68	1,771,563.84	4,907,966.47
Mar. 2018	05/02/18	04/02/18 - 05/01/18	10.95%	30,112,500	27,559,403.64	30,753,992.71	641,492.71	3,194,589.07	2,562,832.73	1,129,166.68	2,327,160.63	6,019,160.04
Apr. 2018	06/04/18	05/02/18 - 06/03/18	9.18%	25,245,000	24,355,100.22	24,420,971.67	(824,028.33)	65,871.45	2,035,080.98	1,129,166.68	1,799,408.88	4,963,656.54
May 2018	07/02/18	06/04/18 - 07/01/18	7.91%	21,752,500	20,653,582.23	21,593,065.49	(159,434.51)	939,483.26	1,799,422.13	1,129,166.68	1,563,750.06	4,492,338.87
June 2018	08/02/18	07/02/18 - 08/01/18	8.42%	23,155,000	21,570,418.55	25,094,955.65	1,939,955.65	3,524,537.10	2,091,246.31	1,129,166.68	1,855,574.23	5,075,987.22
July 2018	09/04/18	08/02/18 - 09/03/18	8.20%	22,550,000	20,117,237.87	21,762,786.57	(787,213.43)	1,645,548.70	1,813,565.55	1,129,166.68	1,577,893.46	4,520,625.69
Aug. 2018	10/02/18	09/04/18 - 10/01/18	6.98%	19,195,000	17,551,863.02	18,881,519.62	(313,480.38)	1,329,656.60	1,573,459.97	62,500.00	1,337,787.89	2,973,747.86
Sept. 2018	11/02/18	10/02/18 - 11/01/18	7.30%	20,075,000	19,231,744.95	19,285,187.37	(789,812.63)	53,442.42	1,607,098.95	62,500.00	1,359,689.21	3,029,288.16
			100.00%	\$275,000,000	\$254,942,009.26	\$276,847,382.70	\$1,847,382.70	\$21,905,373.44	\$23,070,615.29	\$13,550,000.16	\$20,230,812.53	\$56,851,427.98
							0.67%	8.59%				

Sixth Cent Tax	October	November	December	January	February	March	April	May	June	July	August	September
Portion to the City of Orlando [C]	2,067,934.35	2,064,865.29	2,169,315.29	2,221,245.92	2,242,907.97	2,798,504.76	2,270,753.01	2,035,094.18	2,326,918.35	2,049,237.59	1,809,132.01	1,831,033.93
											Total	\$25,886,942.65

Notes:

[A] Represents monthly payments of one-half cent of actual tax proceeds from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with the Orlando/Orange County Convention and Visitors Bureau, d/b/a Visit Orlando (Visit Orlando). These payments are on an accrual basis matched to the hotel collection month.

[B] Represents additional monthly payments of (1) \$62,500 (\$750,000/12), (2) \$275,000 (\$3,300,000/12), (3) \$333,333.34 (\$4,000,000/12), (4) \$416,666.67 (\$5,000,000/12) and (5) \$41,666.67 (\$500,000/12) from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Item (1) is on an accrual basis matched to the hotel collection month, and items (2), (3), (4) and (5) are on a cash basis matched to the tax receipt date.

[C] Represents monthly payments from collection of the Sixth Cent of the Tourist Development Tax. Proceeds of the Sixth Cent, which are collected in a separate fund of the County, are allocated between Visit Orlando and the City of Orlando per the terms of Section 1 of the Tourism Promotion Agreement and Article V of the Community Venues Interlocal Agreement, respectively.

[D] Per action of the Board of County Commissioners on January 23, 2018, the Revenue Budget for Fiscal Year 2018 was increased by \$5,000,000 or 2.0% and on September 11, 2018, the Revenue Budget for Fiscal Year 2018 was increased by 15,000,000 or 5.8%.

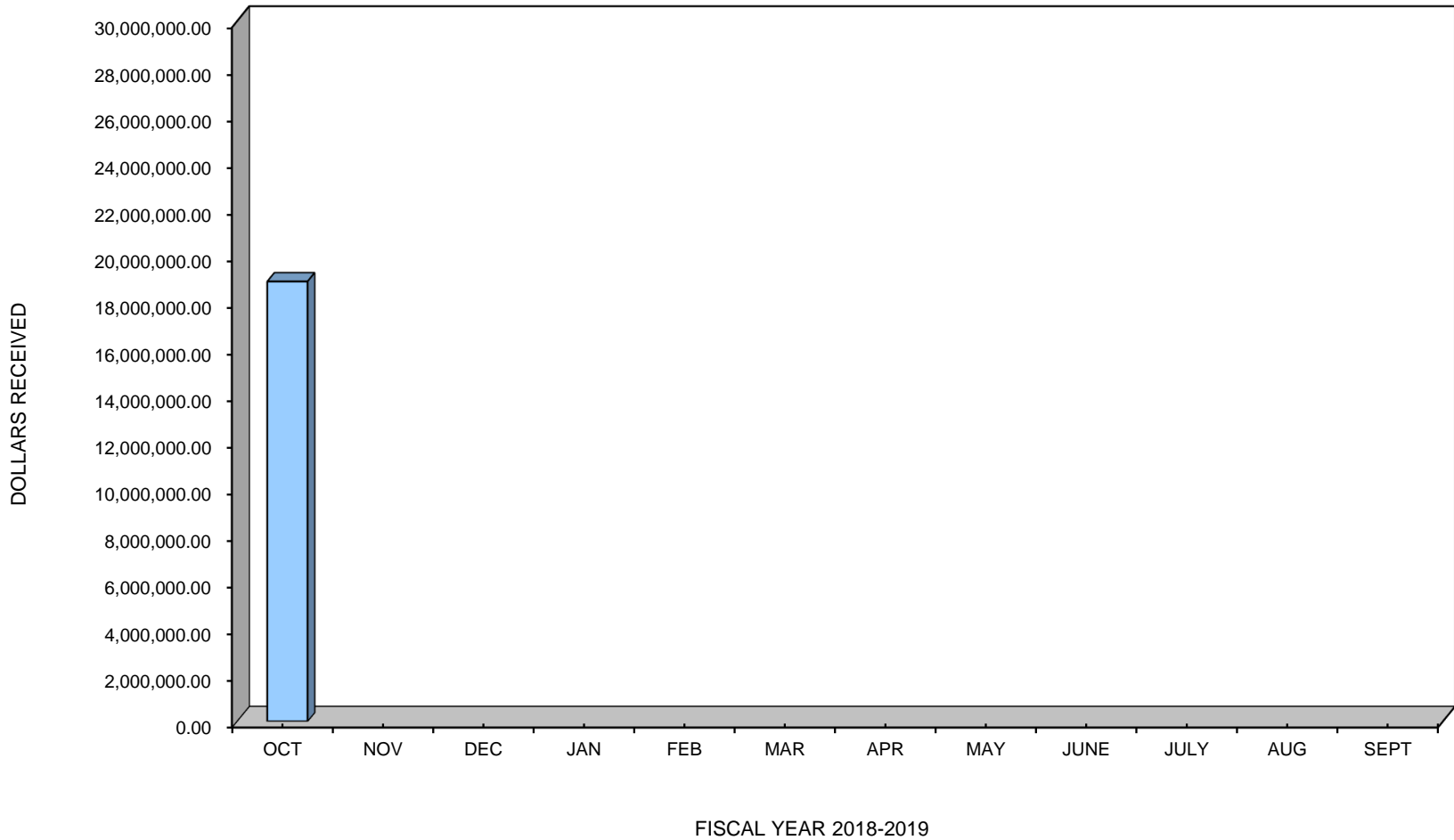
ORANGE COUNTY TOURIST DEVELOPMENT TAX
ESTIMATED/ACTUAL MONTHLY RECEIPTS
FISCAL YEAR 2018 - 2019

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	[A]
Aug. 2018	10/02/18	09/04/18 - 10/01/18	608,333.34
Sept. 2018	11/02/18	10/02/18 - 11/01/18	2,275,000.00
Oct. 2018			
Nov. 2018			
Dec. 2018			
Jan. 2019			
Feb. 2019			
Mar. 2019			
Apr. 2019			
May 2019			
June 2019			
July 2019			
Aug. 2019			
Sept. 2019			
			\$2,883,333.34

Notes:

[A] Represents additional monthly payments of (2) \$275,000 (\$3,300,000/12), (3) \$333,333.34 (\$4,000,000/12) and (4) \$833,333.33 (\$10,000,000/12), from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Items (2), (3), and (4) are on a cash basis matched to the tax receipt date. The first two monthly amounts for item (4) were paid in November 2018.

ORANGE COUNTY CONVENTION CENTER
ACTUAL TOURIST DEVELOPMENT TAX COLLECTIONS - CASH BASIS



**ORANGE COUNTY CONVENTION CENTER
USE OF CURRENT TDT PROCEEDS
F-Y-T-D AS OF OCTOBER 31, 2018**

