

**ORANGE COUNTY CONVENTION CENTER
STATEMENTS OF NET POSITION
OCTOBER 31, 2019**

OCTOBER

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current assets:	
Cash and investments	\$ 291,371,082
Accrued interest receivable	921,280
Taxes receivable	40,883,753
Accounts receivable	7,711,386
Less allowance for doubtful accounts	(11,166)
Prepaid expenses	1,068,881
Cash and investments, restricted	<u>6,439,545</u>
Total current assets	<u>348,384,761</u>
Noncurrent assets:	
Cash and investments, restricted	<u>85,072,956</u>
Capital assets:	
Land	111,617,801
Construction in progress	55,906,620
Buildings and improvements	1,475,180,856
Machinery and equipment	47,379,490
Intangible	8,094,291
Less accumulated depreciation and amortization	<u>(819,216,965)</u>
Total capital assets	<u>878,962,093</u>
Total noncurrent assets	<u>964,035,049</u>
Total assets	<u>1,312,419,810</u>
Deferred outflows of resources:	
Deferred amount on debt refunding	21,969,655
Related to pensions and OPEB	<u>7,884,160</u>
Total deferred outflows of resources	<u>29,853,815</u>
Total assets and deferred outflows of resources	<u>\$ 1,342,273,625</u>

LIABILITIES

Current liabilities:	
Accounts payable and accrued liabilities	\$ 27,369,412
Unearned revenue	6,487,142
Net pension liability	123,194
Payable from restricted assets:	
Accrued interest payable	2,966,391
Revenue bonds payable	<u>40,545,000</u>
Total current liabilities	<u>77,491,139</u>
Noncurrent liabilities:	
Compensated absences payable	962,969
Revenue bonds payable	727,810,000
Unamortized bond premium	55,099,376
Net pension and OPEB liability	<u>23,778,718</u>
Total noncurrent liabilities	<u>807,651,063</u>
Total liabilities	<u>885,142,202</u>
Deferred inflows to resources:	
Related to pensions and OPEB	<u>1,890,301</u>
Total liabilities and deferred inflows of resources	<u>887,032,503</u>

NET POSITION

Net investment in capital assets	375,820,778
Restricted for debt service	85,032,421
Other	292,731,329
Venues debt	<u>(298,343,406)</u>
Total net position	<u>455,241,122</u>
Total liabilities and net position	<u>\$ 1,342,273,625</u>

**ORANGE COUNTY CONVENTION CENTER
CASH AND INVESTMENT DETAIL
OCTOBER 31, 2019**

OCTOBER

Current:

Unrestricted:	
Operation and maintenance	\$ 21,699,611
Renewal & replacement reserve (see note 1):	
- (a) Physical plant & equipment	60,902,414
- (b) Other authorized uses	196,296,623
Arts and Cultural Affairs	8,221,590
Sports incentive	4,230,644
Petty cash	<u>20,200</u>
Total current cash and investments, unrestricted	<u>291,371,082</u>

Restricted:	
Bond interest	3,060,795
Bond principal	<u>3,378,750</u>
Total current cash and investments, restricted	<u>6,439,545</u>

Noncurrent:

Bond reserve (see note 2)	81,559,267
Hotel surcharge funded by TDT revenue	<u>3,513,689</u>
Total noncurrent cash and investments, restricted	<u>85,072,956</u>

Total cash and investments	<u><u>\$ 382,883,583</u></u>
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Notes: 1. The balance in the Renewal & Replacement Reserve ("R&RR") Account is categorized as follows:

- (a) The County has committed to maintaining a reserve for property replacement equal to 4% of gross physical plant and equipment, excluding construction in progress. Currently, this commitment is fully funded at \$60,902,414.
 - (b) Other authorized uses:
This category indicates the amount available for other authorized uses of the R&RR Account. These uses include:
 - (1) To prevent default on debt service or remedy deficiency in bond principal, interest, or reserve accounts.
 - (2) Subsidies for the operations, maintenance, and promotional expenses of the Center.
 - (3) Capital improvements to the Center in accordance with the County's adopted Capital Improvement Plan.
 - (4) Contractual payments to Visit Orlando and other organizations for tourism promotion, and to fund the County's Arts and Cultural Tourism program and operation of its Regional History Museum.
 - (5) To provide for coverage of accrued liabilities in the R&RR Account.
 - (6) To replenish the funding commitment under category (a) above, to the extent that those funds may be used for the other authorized uses within this category.
 - (7) To make any other payments in the Tourist Development Plan or otherwise approved by the County.
2. The Bond Reserve requirement is prescribed in the bond covenants as the maximum annual debt service for all bonds outstanding, \$79,985,688. The amount reflected in this statement represents the current market value of this account.

**ORANGE COUNTY CONVENTION CENTER
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR THE MONTH ENDED OCTOBER 31, 2019**

	MONTH OF OCTOBER <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	<u>YEAR TO DATE PERCENTAGE</u> CURRENT 3 YR AVERAGE (ACT v. BUD) (YTD v. ANN)	
Operating revenues					
Event services	\$ 6,994,957	\$ 6,994,957	\$ 47,072,686	14.86	8.54
Rentals	1,273,856	1,273,856	19,620,863	6.49	8.36
Miscellaneous	<u>1,154,499</u>	<u>1,154,499</u>	<u>8,626,604</u>	13.38	9.23
Total operating revenues	<u>9,423,312</u>	<u>9,423,312</u>	<u>75,320,153</u>	12.51	8.80
Operating and maintenance expenses					
Personal services	3,293,337	3,293,337	39,894,148	8.26	8.40
Materials & supplies	1,050	1,050	3,076,776	0.03	1.00
Miscellaneous	<u>4,081,942</u>	<u>4,081,942</u>	<u>45,507,283</u>	8.97	8.25
Total operating and maintenance expenses (4)	<u>7,376,329</u>	<u>7,376,329</u>	<u>88,478,207</u>	8.34	8.00
Operating income before depreciation and amortization	2,046,983	2,046,983	(13,158,054)		
Depreciation and amortization (1)	<u>6,498,366</u>	<u>6,498,366</u>	<u>-</u>		
Operating loss	<u>(4,451,383)</u>	<u>(4,451,383)</u>	<u>(13,158,054)</u> (3)		
Nonoperating revenues					
Tourist Development Taxes (2)	22,950,990	22,950,990	282,300,000	8.13	7.30
Interest earnings	1,965,469	1,965,469	2,086,236	94.21	8.40
Miscellaneous	-	-	19,271	-	37.92
Total nonoperating revenues	<u>24,916,459</u>	<u>24,916,459</u>	<u>284,405,507</u>	8.76	7.33
Nonoperating expenses					
Debt service interest and fees	2,464,965	2,464,965	35,616,688	6.92	
Payments to Visit Orlando	5,753,814	5,753,814	60,100,000	9.57	
Payments to other gov't agencies	1,912,583	1,912,583	53,525,000	3.57	
Payments to private organizations	3,000,000	3,000,000	27,486,507	10.91	
Tax collection expense	<u>47,578</u>	<u>47,578</u>	<u>570,934</u>	8.33	
Total nonoperating expenses (4)	<u>13,178,940</u>	<u>13,178,940</u>	<u>177,299,129</u>	7.43	
Transfer out	-	-	5,199,222	-	
Change in net position	7,286,136	7,286,136	<u>\$ 88,749,102</u>	8.21	
Total net position, beginning of period (unaudited)	<u>447,954,986</u>	<u>447,954,986</u>			
Total net position, end of period	<u>\$ 455,241,122</u>	<u>\$ 455,241,122</u>			

(1) These are noncash items, and therefore are not included in the adopted budget.

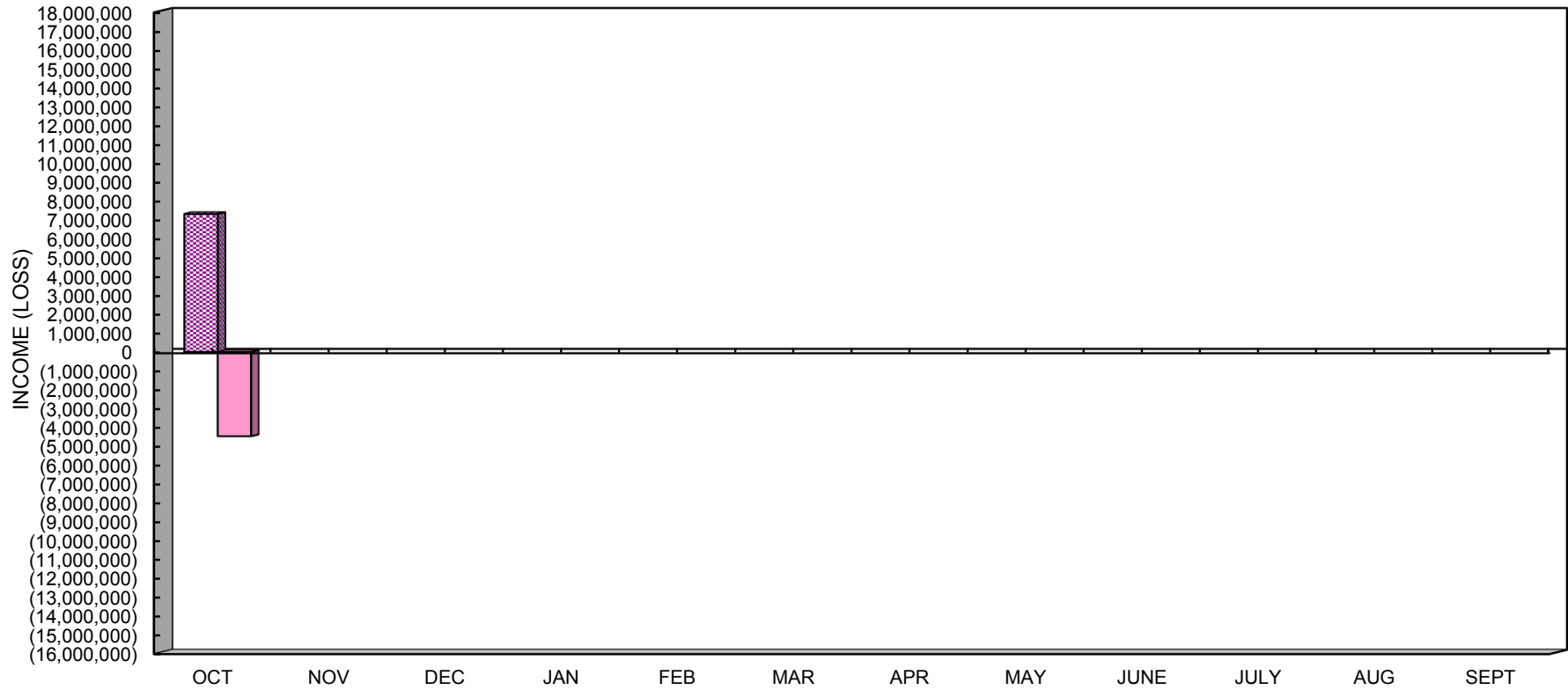
(2) The Tourist Development Taxes shown on this statement include all of the six-cent resort tax. The six cents monthly revenue amount is reported on the accrual basis which includes a current monthly estimate plus or minus adjustments for previous monthly estimates as actual collections become known. The cash received in this month was \$20,023,037.

(3) To the extent actually realized (excluding depreciation and amortization), the budgeted operating loss of \$13,158,054 will be subsidized from legally available unallocated prior or current year revenues as approved during the county budgetary process.

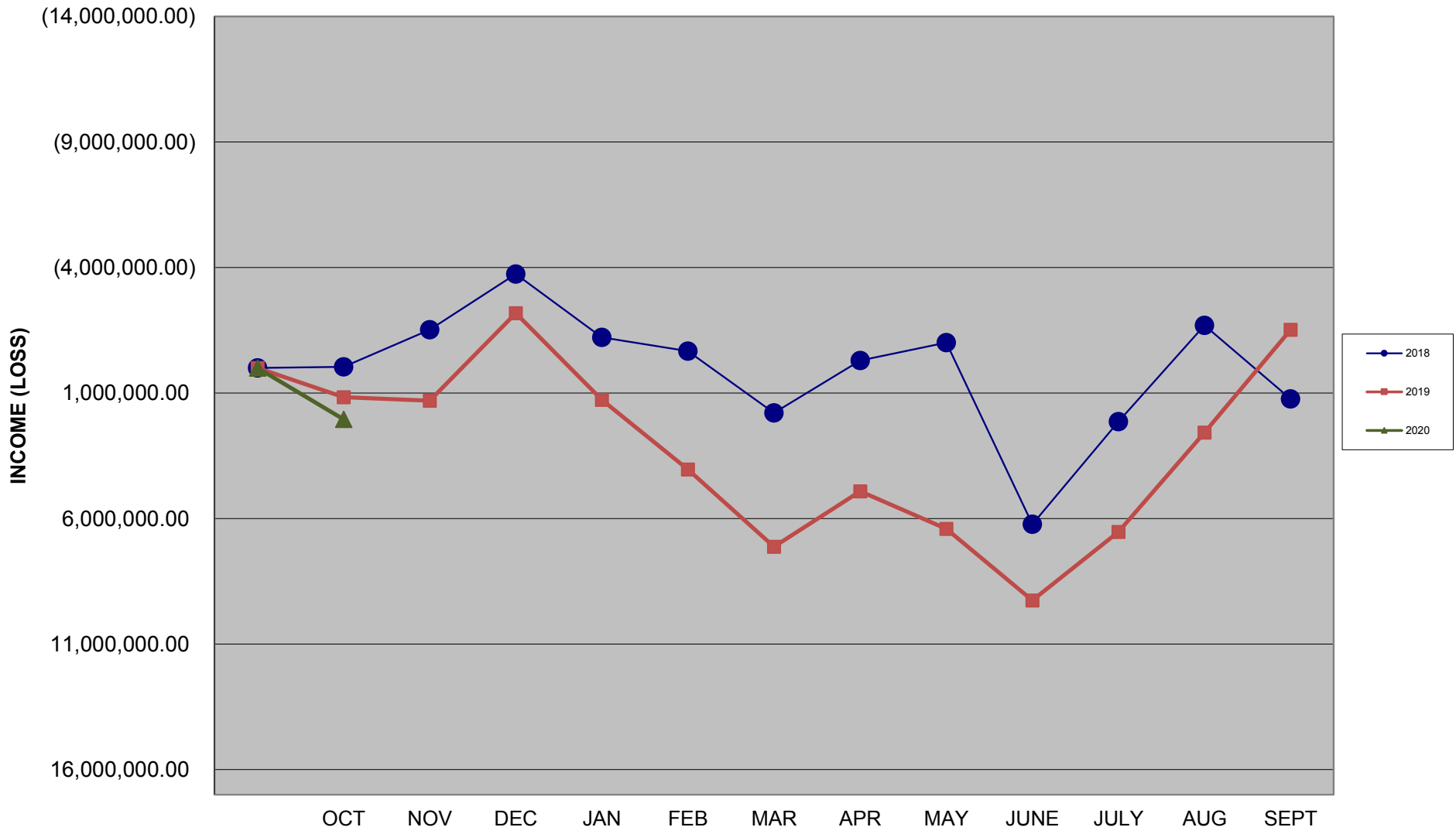
(4) Expenditures of Tourist Development Tax revenues from the tourist development trust fund are disbursed by the Convention Center and Visit Orlando. Details of such expenditures are available on the County Comptroller web site, www.occompt.com, by selecting *Check Registers* and viewing *County Check Registers* and *Visit Orlando (Tourist Tax Funds)*.

**ORANGE COUNTY CONVENTION CENTER
FISCAL YEAR 2019-2020**

■ NET INC (LOSS)
■ OPER INC (LOSS)



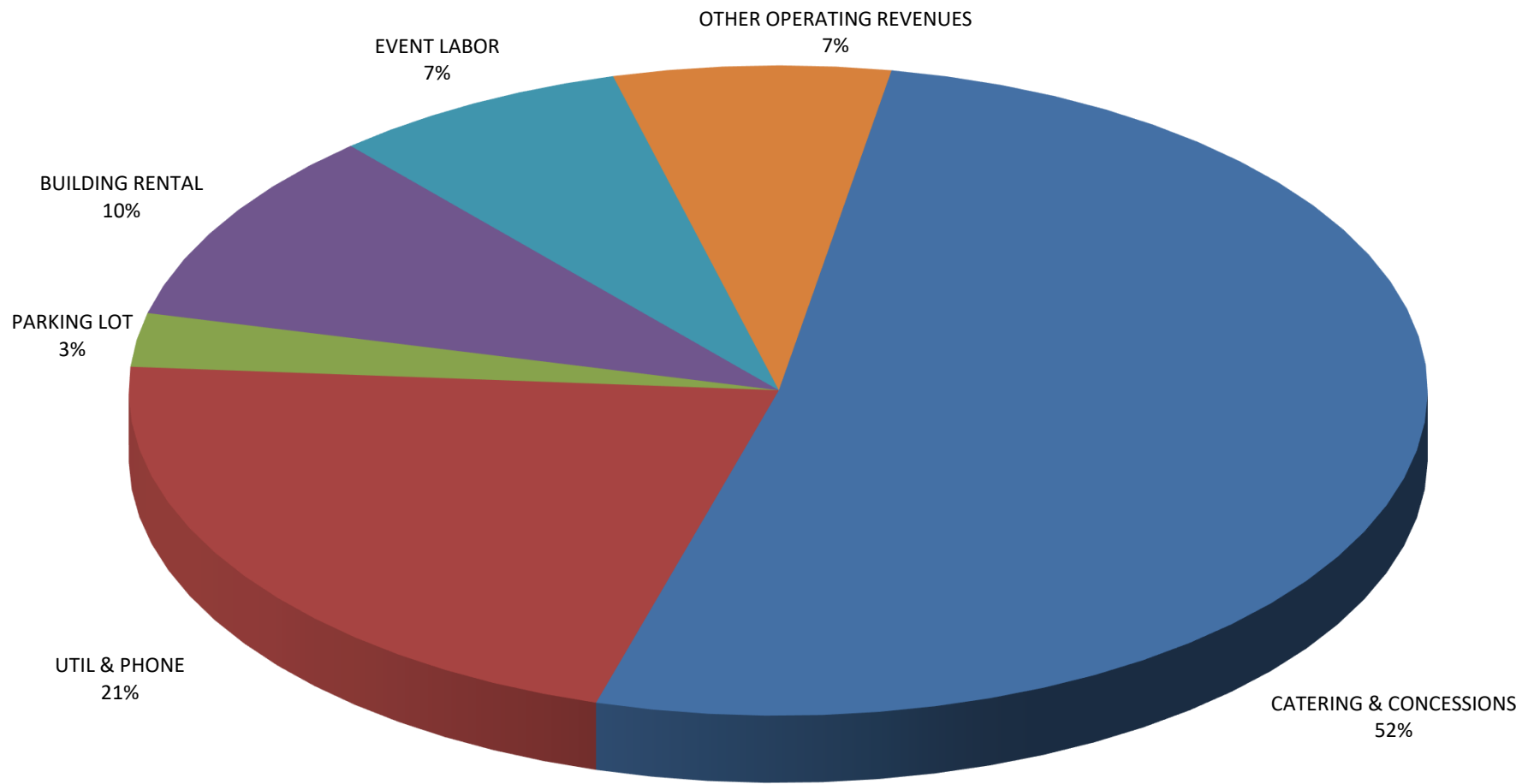
**ORANGE COUNTY CONVENTION CENTER CUMULATIVE OPERATING SUBSIDY
FISCAL YEARS 2020, 2019, AND 2018**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF REVENUES
FOR THE MONTH ENDED OCTOBER 31, 2019**

	MONTH OF OCTOBER <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL BUDGET	YEAR TO DATE PERCENTAGE CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services:					
Event labor	\$ 692,298	\$ 692,298	\$ 5,489,837	12.61	
Parking lot	251,164	251,164	6,769,750	3.71	
Utility services	1,038,799	1,038,799	12,076,435	8.60	
Telephone services	84,182	84,182	199,544	42.19	
Client advertising	51,695	51,695	385,008	13.43	
Catering & concessions	4,876,819	4,876,819	22,152,112	22.02	
Total event services	<u>6,994,957</u>	<u>6,994,957</u>	<u>47,072,686</u>	14.86	8.54
Rentals:					
Main hall	886,029	886,029	15,993,820	5.54	
Meeting room	30,240	30,240	-	-	
Storage unit	7,350	7,350	58,152	12.64	
Equipment	350,237	350,237	3,568,891	9.81	
Total rentals	<u>1,273,856</u>	<u>1,273,856</u>	<u>19,620,863</u>	6.49	8.36
Miscellaneous:					
Vendor commissions	949,928	949,928	6,971,537		
Liquidated damages	1,890	1,890	-		
Miscellaneous operating revenues	202,681	202,681	1,655,067		
Total miscellaneous	<u>1,154,499</u>	<u>1,154,499</u>	<u>8,626,604</u>	13.38	9.23
Total operating revenues	<u>9,423,312</u>	<u>9,423,312</u>	<u>75,320,153</u>	12.51	8.80
Nonoperating revenues					
Tourist Development Taxes	<u>22,950,990</u>	<u>22,950,990</u>	<u>282,300,000</u>	8.13	7.30
Interest earnings:					
Operating funds	633,490	633,490	1,429,212	44.32	
Bond reserve	1,323,081	1,323,081	434,671	304.39	
Debt service funds	8,898	8,898	222,353	4.00	
Total interest earnings	<u>1,965,469</u>	<u>1,965,469</u>	<u>2,086,236</u>	94.21	8.40
Miscellaneous:					
Sale of surplus furniture and equipment	-	-	19,271		
Total miscellaneous	<u>-</u>	<u>-</u>	<u>19,271</u>	-	-
Total nonoperating revenues	<u>24,916,459</u>	<u>24,916,459</u>	<u>284,405,507</u>	8.76	7.33
Total revenues	<u>\$ 34,339,771</u>	<u>\$ 34,339,771</u>	<u>\$ 359,725,660</u>	9.55	7.62

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING REVENUES AT OCTOBER 31, 2019**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS
FOR THE MONTH ENDED OCTOBER 31, 2019**

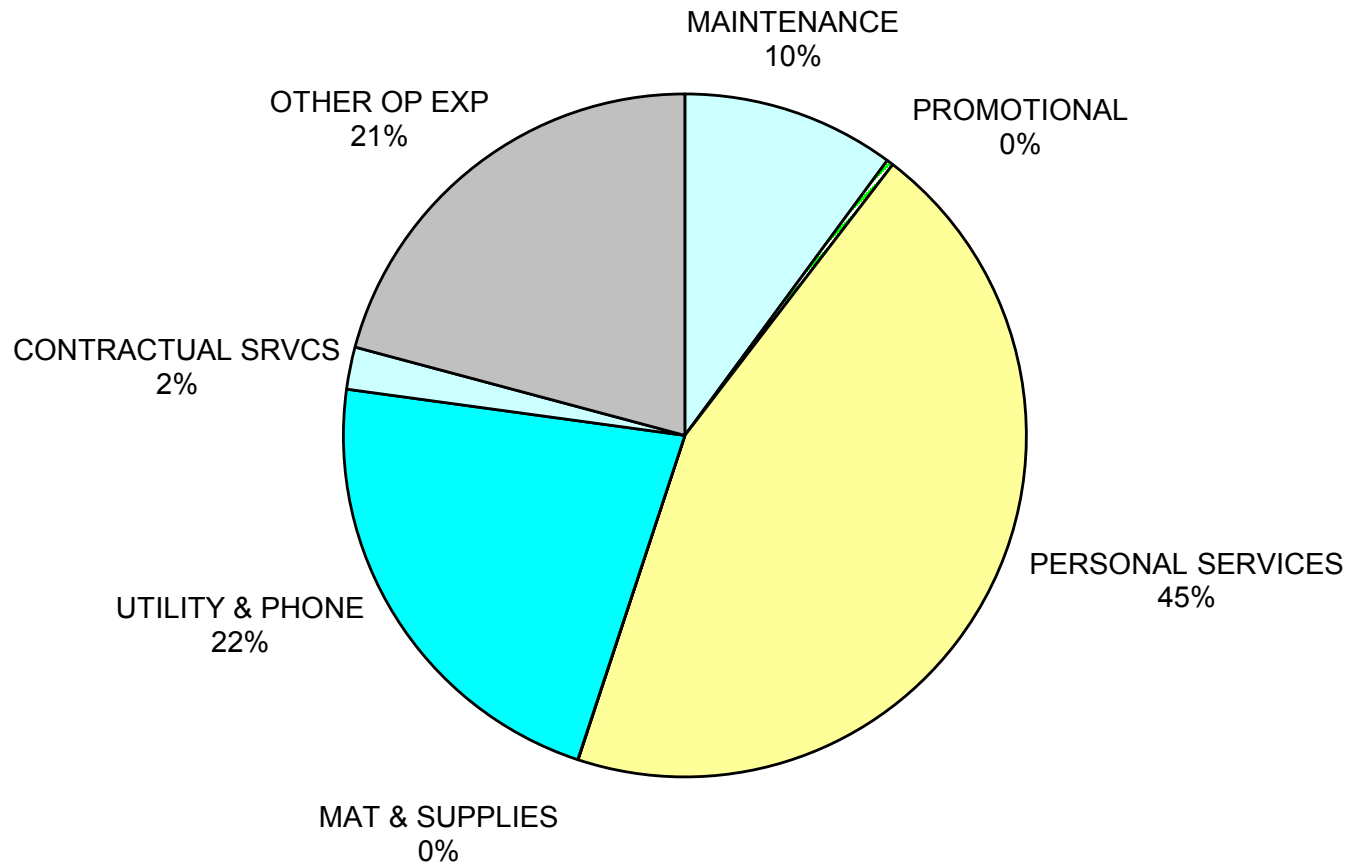
	MONTH OF OCTOBER <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	<u>YEAR TO DATE PERCENTAGE</u> CURRENT (ACT v. BUD)	<u>3 YR AVERAGE</u> (YTD v. ANN)
Operating and maintenance expenses					
Personal services:					
Salaries	\$ 2,538,110	\$ 2,538,110	\$ 29,480,865	8.61	
Benefits	755,227	755,227	10,413,283	7.25	
Total personal services	<u>3,293,337</u>	<u>3,293,337</u>	<u>39,894,148</u>	8.26	8.40
Materials & supplies:					
Office supplies	-	-	55,409	-	
Operating supplies	-	-	1,288,402	-	
Household & kitchen supplies	-	-	461,400	-	
Gas	-	-	54,105	-	
Graphic reproduction	-	-	48,100	-	
Clothing	67	67	124,402	0.05	
Tools	-	-	32,250	-	
Event/meal reimbursements	-	-	10,240	-	
Equip & software under \$1,000	-	-	963,067	-	
Computer equipment under \$500	983	983	39,401	2.49	
Total materials & supplies	<u>1,050</u>	<u>1,050</u>	<u>3,076,776</u>	0.03	1.00
Miscellaneous:					
MSTU assessments	90,687	90,687	1,300,000	6.98	
Public service tax	-	-	50	-	
Transportation studies	-	-	619,748	-	
Legal services	-	-	15,000	-	
Indirect cost	244,993	244,993	2,939,912	8.33	
Comm & fees-Comptroller	108,808	108,808	1,305,694	8.33	
Contract services	38,778	38,778	4,909,217	0.79	
Contract srvc-temp employ	-	-	62,000	-	
Bank charges	-	-	800,000	-	
License and other fees	50,241	50,241	652,423	7.70	
Janitorial services	111,285	111,285	2,250,085	4.95	
Travel	91	91	175,975	0.05	
Training	-	-	158,943	-	
Communications	8,915	8,915	106,883	8.34	
Postage	39	39	7,650	0.51	
Utilities	1,620,196	1,620,196	13,855,000	11.69	
Equipment rental	1,187	1,187	555,046	0.21	
Insurance	245,385	245,385	2,944,622	8.33	
Maintenance-building	741,405	741,405	10,001,134	7.41	
Maintenance-equipment	3,397	3,397	634,654	0.54	
Vehicle maintenance charges	-	-	47,050	-	
Promotional expense	23,616	23,616	1,137,177	2.08	
Advertising	-	-	500	-	
Education	-	-	15,800	-	
Dues & memberships	-	-	27,789	-	
Subscriptions	-	-	7,741	-	
Laundry	-	-	126,640	-	
Bad debt expense	-	-	150,000	-	
Accrued expense	747,280	747,280	-	-	
Payment to other gov't agencies	35,761	35,761	600,550	5.95	
Other	9,878	9,878	100,000	9.88	
Total miscellaneous	<u>4,081,942</u>	<u>4,081,942</u>	<u>45,507,283</u>	8.97	8.25
Total operating and maintenance expenses before depreciation and amortization	7,376,329	7,376,329	88,478,207	8.34	8.00
Depreciation and amortization (1)	<u>6,498,366</u>	<u>6,498,366</u>	<u>-</u>		
Total operating expenses	<u>\$ 13,874,695</u>	<u>\$ 13,874,695</u>	<u>\$ 88,478,207</u>		

(1) This is a noncash item, and therefore not included in the adopted budget.

**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS (CONTINUED)
FOR THE MONTH ENDED OCTOBER 31, 2019**

	MONTH OF	FISCAL	<u>YEAR TO DATE PERCENTAGE</u>	
	OCTOBER	YEAR TO DATE	ANNUAL	CURRENT
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>(ACT v. BUD)</u>
Nonoperating expenses and other disbursements				
Capital outlay:				
Buildings	\$ 1,987,572	\$ 1,987,572	\$ 119,813,281	1.66
Structures	-	-	4,132,452	-
Equipment - O&M	98,179	98,179	3,634,409	2.70
Equipment - CIP	-	-	1,943,113	-
Total capital outlay	<u>2,085,751</u>	<u>2,085,751</u>	<u>129,523,255</u>	1.61
Debt service:				
Principal	3,378,750	3,378,750	40,545,000	8.33
Interest and fees	2,464,965	2,464,965	35,616,688	6.92
Total debt service	<u>5,843,715</u>	<u>5,843,715</u>	<u>76,161,688</u>	7.67
Other:				
Payments to Visit Orlando	5,753,814	5,753,814	60,100,000	9.57
Payments to other gov't agencies	1,912,583	1,912,583	53,525,000	3.57
Payments to private organizations	3,000,000	3,000,000	27,486,507	10.91
Tax collection expense	47,578	47,578	570,934	8.33
Total other	<u>10,713,975</u>	<u>10,713,975</u>	<u>141,682,441</u>	7.56
Total nonoperating expenses and other disbursements	<u>18,643,441</u>	<u>18,643,441</u>	<u>347,367,384</u>	5.37
Transfer out	-	-	5,199,222	
Total expenses and other disbursements	<u>\$ 32,518,136</u>	<u>\$ 32,518,136</u>	<u>\$ 441,044,813</u>	7.37

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING EXPENSES AT OCTOBER 31, 2019**



ORANGE COUNTY TOURIST DEVELOPMENT TAX
ESTIMATED/ACTUAL MONTHLY RECEIPTS
FISCAL YEAR 2018 - 2019

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	MONTHLY PRORATION	REVENUE BUDGET [D]	FY 17-18 ACTUAL PROCEEDS	FY 18-19 ACTUAL PROCEEDS	ACTUAL vs. BUDGET VARIANCE	ACTUAL vs. ACTUAL VARIANCE	VISIT ORLANDO SHARE			TOTAL AMOUNT DISBURSED	
									[A]	[B]	[C]		
Aug. 2018	10/02/18	09/04/18 - 10/01/18								\$608,333.34		\$608,333.34	
Sept. 2018	11/02/18	10/02/18 - 11/01/18								2,275,000.00		2,275,000.00	
Oct. 2018	12/03/18	11/02/18 - 12/02/18	8.01%	\$22,828,500	\$21,987,147.91	\$23,659,688.81	\$831,188.81	\$1,672,540.90	\$1,971,640.74	1,504,166.67	\$1,971,640.72	5,447,448.13	
Nov. 2018	01/02/19	12/03/18 - 01/01/19	7.95%	22,657,500	21,950,318.82	23,513,653.04	856,153.04	1,563,334.22	1,959,471.09	1,504,166.67	1,959,471.06	5,423,108.82	
Dec. 2018	02/04/19	01/02/19 - 02/03/19	8.31%	23,683,500	23,203,719.01	23,502,788.74	(180,711.26)	299,069.73	1,958,565.63	1,504,166.67	1,958,566.22	5,421,298.52	
Jan. 2019	03/04/19	02/04/19 - 03/03/19	8.31%	23,683,500	23,826,886.58	23,400,456.00	(283,044.00)	(426,430.58)	1,950,038.05	1,504,166.67	1,950,037.76	5,404,242.48	
Feb. 2019	04/02/19	03/04/19 - 04/01/19	8.75%	24,937,500	24,086,831.30	25,332,833.31	395,333.31	1,246,002.01	2,111,069.47	1,504,166.67	2,111,069.29	5,726,305.43	
Mar. 2019	05/02/19	04/02/19 - 05/01/19	11.02%	31,407,000	30,753,992.71	30,930,510.22	(476,489.78)	176,517.51	2,577,542.57	1,504,166.67	2,577,542.27	6,659,251.51	
Apr. 2019	06/03/19	05/02/19 - 06/02/19	9.03%	25,735,500	24,420,971.67	26,153,517.25	418,017.25	1,732,545.58	2,179,459.80	1,504,166.67	2,179,459.64	5,863,086.11	
May 2019	07/02/19	06/03/19 - 07/01/19	7.91%	22,543,500	21,593,065.49	22,730,905.62	187,405.62	1,137,840.13	1,894,242.16	1,504,166.67	1,894,242.02	5,292,650.85	
June 2019	08/02/19	07/02/19 - 08/01/19	8.65%	24,652,500	25,094,955.65	24,177,655.70	(474,844.30)	(917,299.95)	2,014,804.66	1,504,166.67	2,014,804.56	5,533,775.89	
July 2019	09/02/19	08/02/19 - 09/02/19	7.98%	22,743,000	21,762,786.57	22,640,572.53	(102,427.47)	877,785.96	1,886,714.40	1,504,166.67	1,886,714.28	5,277,595.35	
Aug. 2019	10/02/19	09/03/19 - 10/01/19	6.87%	19,579,500	18,881,519.62	20,023,036.75	443,536.75	1,141,517.13	1,668,586.40	62,500.00	1,668,586.37	3,399,672.77	
Sept. 2019	11/04/19	10/02/19 - 11/03/19	7.21%	20,548,500	19,285,187.37	17,932,763.77	(2,615,736.23)	(1,352,423.60)	1,494,397.02	62,500.00	1,494,396.81	3,051,293.83	
				100.00%	\$285,000,000	\$276,847,382.70	\$283,998,381.74	(\$1,001,618.26)	\$7,150,999.04	\$23,666,531.99	\$18,050,000.04	\$23,666,531.00	\$65,383,063.03
							-0.35%	2.58%					

Sixth Cent Tax	October	November	December	January	February	March	April	May	June	July	August	September
Portion to the City of Orlando [C]	1,971,640.72	1,959,471.07	1,958,566.23	1,950,037.77	2,111,069.30	2,577,542.28	2,179,459.64	1,894,242.03	2,014,804.56	1,886,714.28	1,668,586.38	1,494,396.81
											Total	\$23,666,531.07

Notes:

[A] Represents monthly payments of one-half cent of actual tax proceeds from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with the Orlando/Orange County Convention and Visitors Bureau, d/b/a Visit Orlando (Visit Orlando). These payments are on an accrual basis matched to the hotel collection month.

[B] Represents additional monthly payments of (1) \$62,500 (\$750,000/12), (2) \$275,000 (\$3,300,000/12), (3) \$333,333.34 (\$4,000,000/12), and (4) \$833,333.33 (\$10,000,000/12) from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Item (1) is on an accrual basis matched to the hotel collection month, and items (2), (3), and (4) are on a cash basis matched to the tax receipt date.

[C] Represents monthly payments from collection of the Sixth Cent of the Tourist Development Tax. Proceeds of the Sixth Cent, which are collected in a separate fund of the County, are allocated between Visit Orlando and the City of Orlando per the terms of Section 1 of the Tourism Promotion Agreement and Article V of the Community Venues Interlocal Agreement, respectively.

[D] Per action of the Board of County Commissioners on January 29, 2019, the Revenue Budget for Fiscal Year 2019 was increased by \$5,000,000 or 1.9% and on September 10, 2019, the Revenue Budget for Fiscal Year 2019 was increase by \$15,000,000 or 5.6%.

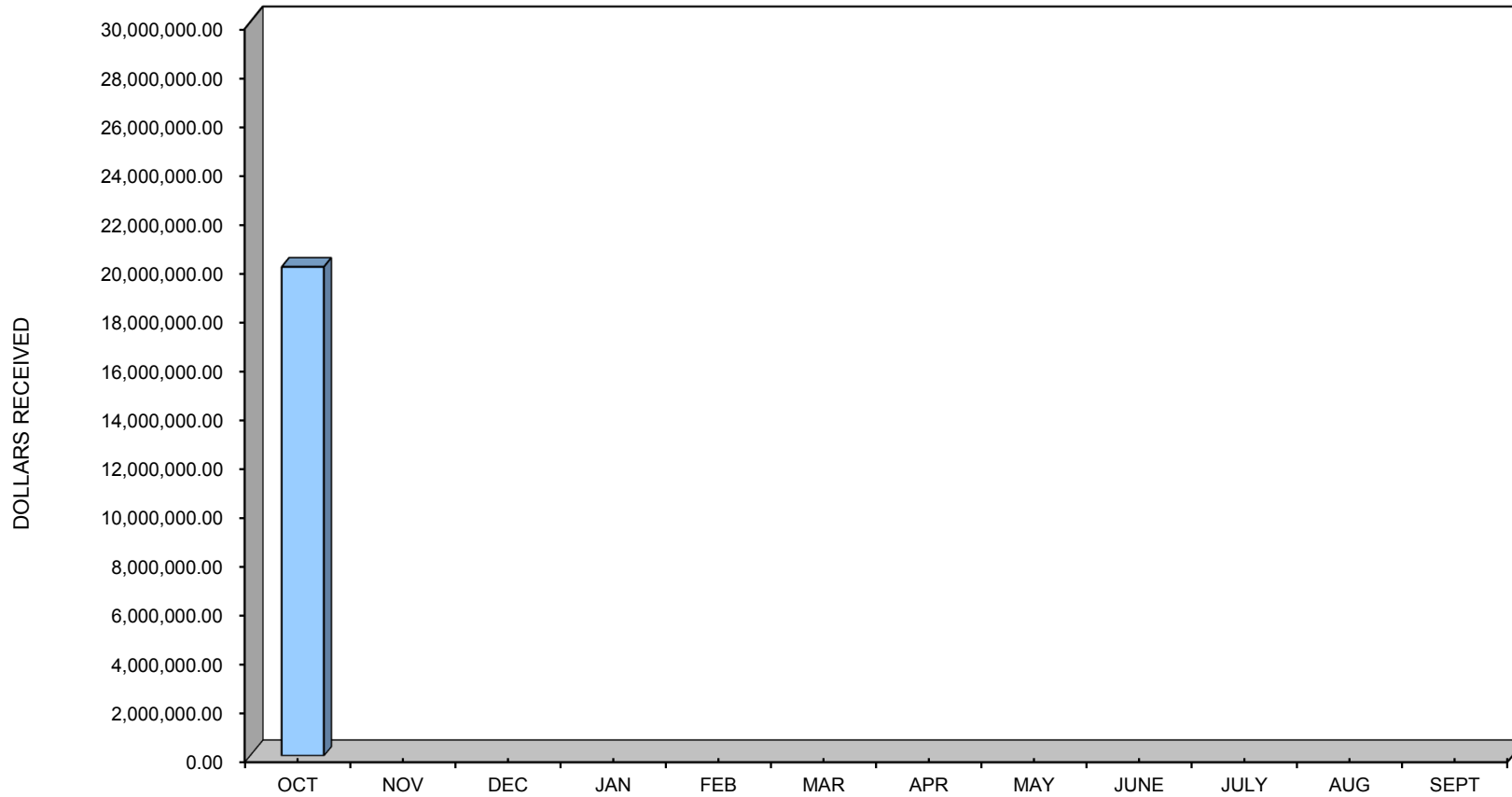
ORANGE COUNTY TOURIST DEVELOPMENT TAX
ESTIMATED/ACTUAL MONTHLY RECEIPTS
FISCAL YEAR 2019 - 2020

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	[A]
Aug. 2019	10/02/19	09/03/19 - 10/01/19	608,333.30
Sept. 2019	11/04/19	10/02/19 - 11/03/19	608,333.33
Oct. 2019			
Nov. 2019			
Dec. 2019			
Jan. 2020			
Feb. 2020			
Mar. 2020			
Apr. 2020			
May 2020			
June 2020			
July 2020			
Aug. 2020			
Sept. 2020			
			\$1,216,666.63

Notes:

[A] Represents additional monthly payments of (2) \$275,000 (\$3,300,000/12), (3) \$333,333.33 (\$4,000,000/12, - \$0.08 on 10/02/19 for rounding) and (4) \$0.04 (\$9,999,999.96 has been paid up through September 2019, \$0.04 included on 10/02/19 to bring payment up to \$10,000,000), from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Items (2), (3), and (4) are on a cash basis matched to the tax receipt date.

ORANGE COUNTY CONVENTION CENTER
ACTUAL TOURIST DEVELOPMENT TAX COLLECTIONS - CASH BASIS



FISCAL YEAR 2019-2020

**ORANGE COUNTY CONVENTION CENTER
USE OF CURRENT TDT PROCEEDS
F-Y-T-D AS OF OCTOBER 31, 2019**

