

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
JANUARY 31, 2017 AND DECEMBER 31, 2016**

	<u>JANUARY</u>	<u>DECEMBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 89,870,639	\$ 89,908,394
Accrued interest receivable	239,307	239,307
Accounts receivable	3,790,253	3,273,479
Less allowance for doubtful accounts	(299)	(299)
Inventories and prepaid costs	743,724	746,473
Total current assets	<u>94,643,624</u>	<u>94,167,354</u>
Noncurrent assets:		
Cash and investments, restricted	<u>286,208</u>	<u>287,333</u>
Capital assets:		
Land	33,889,591	33,889,591
Construction in progress	5,986,367	5,986,045
Buildings and improvements	103,252,330	103,252,330
Machinery and equipment	36,827,735	35,577,565
Less accumulated depreciation	<u>(84,909,457)</u>	<u>(84,485,508)</u>
Total capital assets	<u>95,046,566</u>	<u>94,220,023</u>
Total noncurrent assets	<u>95,332,774</u>	<u>94,507,356</u>
Total assets	<u>189,976,398</u>	<u>188,674,710</u>
Deferred outflows of resources:		
Related to pensions	<u>1,910,547</u>	<u>1,910,547</u>
Total assets and deferred outflows of resources	<u>\$ 191,886,945</u>	<u>\$ 190,585,257</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,722,812	\$ 2,203,408
Accrued closure costs	1,963,594	1,963,594
Net pension liability	<u>61,982</u>	<u>61,982</u>
Total current liabilities	<u>4,748,388</u>	<u>4,228,984</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>286,208</u>	<u>287,333</u>
Noncurrent liabilities:		
Compensated absences payable	169,163	169,163
Accrued closure costs	34,477,572	34,168,688
Net pension liability	<u>5,464,666</u>	<u>5,464,666</u>
Total noncurrent liabilities	<u>40,111,401</u>	<u>39,802,517</u>
Total liabilities	<u>45,145,997</u>	<u>44,318,834</u>
Deferred inflows of resources:		
Related to pensions	<u>96,216</u>	<u>96,216</u>
Total liabilities and deferred inflows of resources	<u>45,242,213</u>	<u>44,415,050</u>
<u>NET POSITION</u>		
Net investment in capital assets	95,046,566	94,220,023
Unrestricted	<u>51,598,166</u>	<u>51,950,184</u>
Total net position	<u>146,644,732</u>	<u>146,170,207</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 191,886,945</u>	<u>\$ 190,585,257</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
JANUARY 31, 2017 AND DECEMBER 31, 2016**

	<u>JANUARY</u>	<u>DECEMBER</u>
Current:		
Operation and maintenance	\$ 1,262,396	\$ 2,170,377
Long-term closure costs	38,325,071	38,031,749
Reserve revenue	50,268,772	49,691,868
Petty cash	<u>14,400</u>	<u>14,400</u>
Total current cash and investments	<u>89,870,639</u>	<u>89,908,394</u>
Restricted:		
Customer deposits	<u>286,208</u>	<u>287,333</u>
Total restricted cash and investments	<u>286,208</u>	<u>287,333</u>
Total cash and investments	<u>\$ 90,156,847</u>	<u>\$ 90,195,727</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED JANUARY 31, 2017**

	<u>JANUARY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,581,670	\$ 10,158,618
Gas sales	120,598	474,925
Miscellaneous	33,050	117,731
	<u>2,735,318</u>	<u>10,751,274</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	691,139	2,701,424
Contractual services	271,767	966,419
Material and supplies	101,923	341,347
Utilities	33,448	94,582
Repairs and maintenance	343,641	730,049
Provision for closure costs	347,499	1,364,881
Other expenses	129,753	780,742
	<u>1,919,170</u>	<u>6,979,444</u>
Total operating and maintenance expenses		
Operating income before depreciation	816,148	3,771,830
Depreciation	<u>423,949</u>	<u>1,695,796</u>
Operating income	<u>392,199</u>	<u>2,076,034</u>
Nonoperating revenues:		
Interest revenue	<u>82,326</u>	<u>249,771</u>
Total net nonoperating revenues	<u>82,326</u>	<u>249,771</u>
Change in net position	474,525	2,325,805
Total net position, beginning of period	<u>146,170,207</u>	<u>144,318,927</u>
Total net position, end of period	<u>\$ 146,644,732</u>	<u>\$ 146,644,732</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED JANUARY 31, 2017**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Tipping fees:						
Landfill	\$ 1,477,822	\$ 1,417,290	\$ 5,911,288	\$ 5,586,854	\$ 17,733,869	32%
Porter	631,557	608,887	2,526,228	2,415,229	7,578,684	32%
McLeod Road	206,137	555,493	824,548	2,156,535	2,473,644	87%
Total tipping fees	<u>2,315,516</u>	<u>2,581,670</u>	<u>9,262,064</u>	<u>10,158,618</u>	<u>27,786,197</u>	37%
Sale of landfill gas	<u>176,444</u>	<u>120,598</u>	<u>705,776</u>	<u>474,925</u>	<u>2,117,328</u>	22%
Miscellaneous:						
Service (late) charge	1,908	9,000	7,632	18,286	22,893	80%
Reclaimed water cooling tower	3,149	-	12,596	-	37,785	0%
Taxes - franchise fee	625	3,475	2,500	4,850	7,496	65%
Insurance proceeds-equipment	-	-	-	969	-	0%
Host fees	31,250	19,741	125,000	86,632	375,000	23%
Other miscellaneous revenues	<u>3,066</u>	<u>834</u>	<u>12,264</u>	<u>6,994</u>	<u>36,794</u>	19%
Total miscellaneous revenues	<u>39,998</u>	<u>33,050</u>	<u>159,992</u>	<u>117,731</u>	<u>479,968</u>	25%
Total operating revenues	<u>\$ 2,531,958</u>	<u>\$ 2,735,318</u>	<u>\$ 10,127,832</u>	<u>\$ 10,751,274</u>	<u>\$ 30,383,493</u>	35%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED JANUARY 31, 2017**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Personal services:						
Salaries	\$ 518,581	\$ 497,603	\$ 2,074,324	\$ 2,109,886	\$ 6,222,972	34%
Fringe benefits	198,599	193,536	794,396	591,538	2,383,188	25%
Total personal services	717,180	691,139	2,868,720	2,701,424	8,606,160	31%
Contractual services:						
Commissions & fees comptroller	19,913	19,913	79,652	79,653	238,959	33%
Service fees to county officers	8	-	32	-	100	0%
Indirect costs	80,456	80,457	321,824	321,825	965,474	33%
Payments to other gov't. agencies	32,635	30,787	130,540	77,994	391,625	20%
Janitorial	4,215	1,238	16,860	5,786	50,579	11%
Employment agency	6,372	3,228	25,488	14,610	76,461	19%
Other professional fees	417	-	1,668	-	5,000	0%
Other contractual services	236,218	136,144	944,872	466,551	2,834,611	16%
Total contractual services	380,234	271,767	1,520,936	966,419	4,562,809	21%
Materials and supplies:						
Graphic reproduction services	491	-	1,964	-	5,895	0%
Dues and memberships	419	-	1,676	2,261	5,023	45%
Subscriptions	178	395	712	395	2,135	19%
Training fees	1,093	-	4,372	1,140	13,120	9%
Office supplies	1,238	-	4,952	1,516	14,850	10%
Miscellaneous supplies	5,719	885	22,876	6,895	68,629	10%
Equipment < \$1,000	1,429	812	5,716	3,886	17,150	23%
Tools	974	-	3,896	3,388	11,693	29%
Medical	25	-	100	-	300	0%
Clothing	4,857	2,029	19,428	9,895	58,278	17%
Chemicals & pesticides	17,249	-	68,996	1,140	206,989	1%
Gasoline-taxable	3,975	3,767	15,900	9,214	47,700	19%
Gas-oil-lube-brfl-ant	179,236	94,035	716,944	301,617	2,150,831	14%
Total materials and supplies	216,883	101,923	867,532	341,347	2,602,593	13%
Utilities:						
Communications	3,014	2,258	12,056	8,284	36,168	23%
Other utilities	29,137	31,190	116,548	86,298	349,649	25%
Total utilities	32,151	33,448	128,604	94,582	385,817	25%
Repairs and maintenance:						
Building and grounds	52,395	50,499	209,580	138,528	628,734	22%
Equipment	253,542	293,142	1,014,168	591,521	3,042,502	19%
Total repairs and maintenance	305,937	343,641	1,223,748	730,049	3,671,236	20%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED JANUARY 31, 2017**

	JANUARY <u>BUDGET</u>	JANUARY <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 33%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 302,275	\$ 274,589	\$ 1,209,100	\$ 1,078,547	\$ 3,627,295	30%
Provision - long-term care closure costs	<u>96,008</u>	<u>72,910</u>	<u>384,032</u>	<u>286,334</u>	<u>1,152,096</u>	25%
Total provision for closure costs	<u>398,283</u>	<u>347,499</u>	<u>1,593,132</u>	<u>1,364,881</u>	<u>4,779,391</u>	29%
Other expenses:						
Local travel	106	42	424	168	1,270	13%
Out of county travel	33	-	132	-	400	0%
Event and meal reimbursements	44	-	176	529	530	100%
Postage and messenger services	3,277	10	13,108	56	39,320	0%
Toll charges	18,131	16,346	72,524	47,263	217,571	22%
Rental of equipment	9,921	769	39,684	2,646	119,046	2%
Advertising	1,003	-	4,012	991	12,039	8%
Educational assistance program	146	-	584	-	1,750	0%
Bad debt expense	233	-	932	-	2,800	0%
Promotional	1,679	-	6,716	-	20,150	0%
Licenses and certification fees	169	-	676	42	2,025	2%
Operating permits	851	-	3,404	-	10,209	0%
Bank charges	11,000	12,810	44,000	31,641	132,000	24%
Self insurance	42,576	42,576	170,304	170,302	510,906	33%
Cash shortage (overage)	-	-	-	(10)	-	0%
Accrued expenses	<u>-</u>	<u>57,200</u>	<u>-</u>	<u>527,114</u>	<u>-</u>	0%
	<u>89,169</u>	<u>129,753</u>	<u>356,676</u>	<u>780,742</u>	<u>1,070,016</u>	73%
Total O&M expenses	<u>\$ 2,139,837</u>	<u>\$ 1,919,170</u>	<u>\$ 8,559,348</u>	<u>\$ 6,979,444</u>	<u>\$ 25,678,022</u>	27%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED JANUARY 31, 2017**

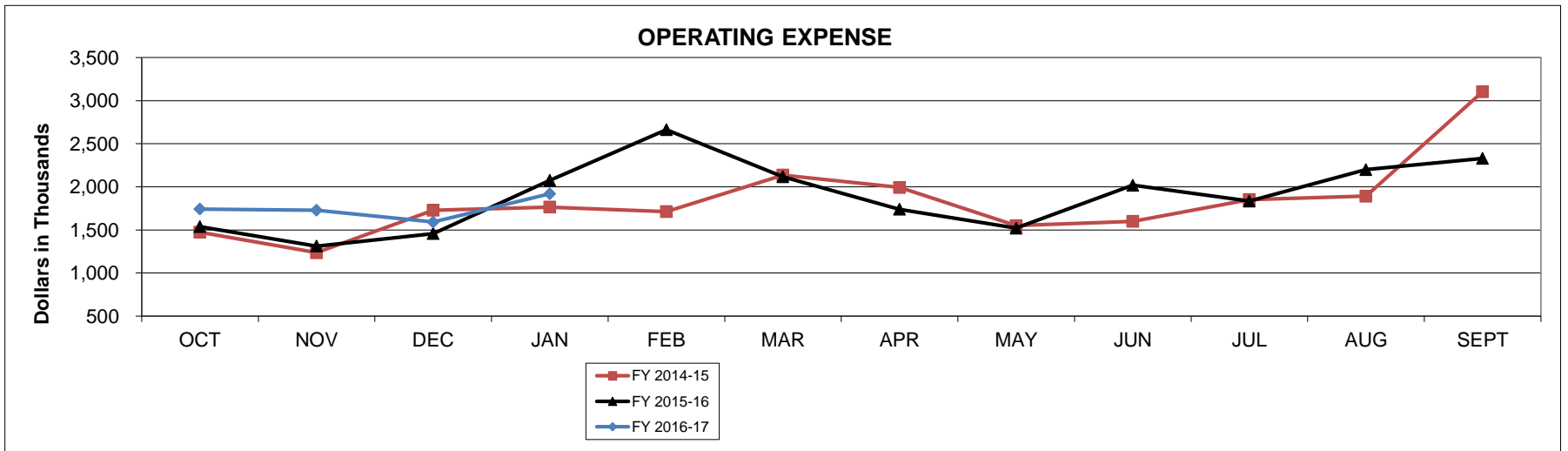
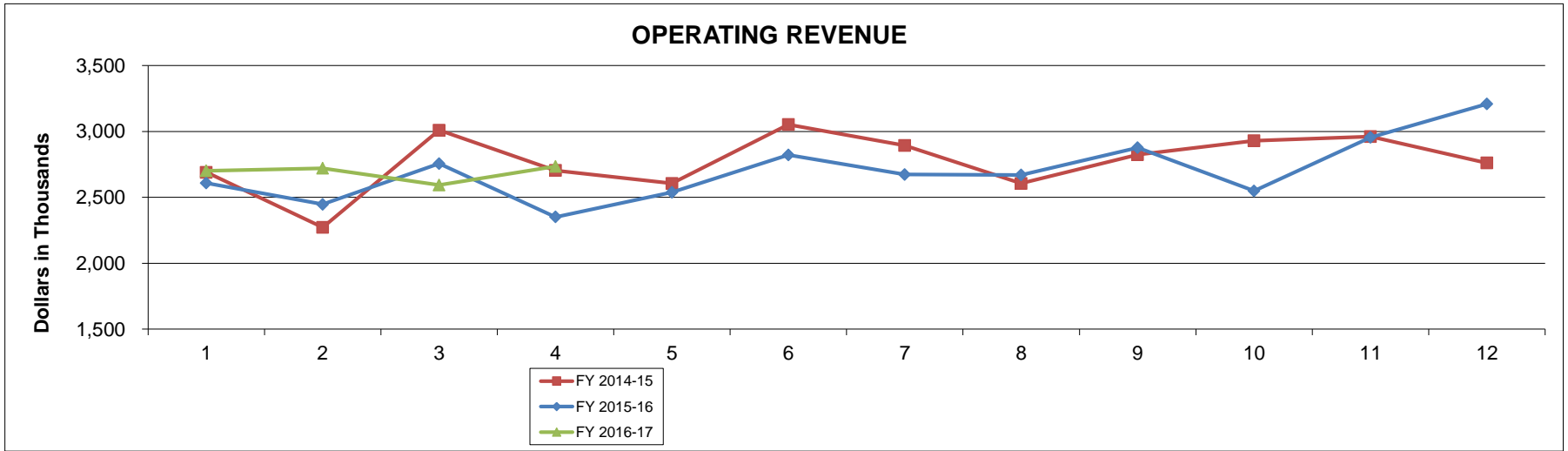
	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Interest revenue:						
Operating	\$ 56,986	\$ 82,379	\$ 227,944	\$ 249,968	\$ 683,831	37%
Interest remitted to customers	-	(53)	-	(197)	-	0%
Total interest revenues	<u>56,986</u>	<u>82,326</u>	<u>227,944</u>	<u>249,771</u>	<u>683,831</u>	37%
Gain on disposal of assets:						
Sale of surplus equipment	<u>20,925</u>	-	<u>83,701</u>	-	<u>251,102</u>	0%
Total gain on disposal of assets	<u>20,925</u>	-	<u>83,701</u>	-	<u>251,102</u>	0%
Total net nonoperating revenues	<u>\$ 77,911</u>	<u>\$ 82,326</u>	<u>\$ 311,645</u>	<u>\$ 249,771</u>	<u>\$ 934,933</u>	27%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED JANUARY 31, 2017**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Capital outlay:						
Buildings	\$ 2,917	\$ -	\$ 11,668	\$ -	\$ 35,000	0%
Infrastructure	382,546	321	1,530,184	621	4,590,549	0%
Equipment	631,493	1,250,170	2,525,972	2,406,963	7,577,910	32%
Total capital outlay	<u>1,016,956</u>	<u>1,250,491</u>	<u>4,067,824</u>	<u>2,407,584</u>	<u>12,203,459</u>	20%
Closure cost outlay	<u>284,015</u>	<u>38,615</u>	<u>1,136,060</u>	<u>561,838</u>	<u>3,408,178</u>	16%
Total other disbursements	<u>\$ 1,300,971</u>	<u>\$ 1,289,106</u>	<u>\$ 5,203,884</u>	<u>\$ 2,969,422</u>	<u>\$ 15,611,637</u>	19%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
JANUARY 31, 2017**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
OPERATING RATIO	65%	64%	64%	61%	70%								



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2015 and FY2016 closure expense has been reallocated from October 2014 through August 2015 increasing each month an average of \$33K; and from October 2015 through August 2016 decreasing each month an average of \$22k. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED JANUARY 31, 2017**

Beginning balance, January 1, 2017 \$ 38,031,749

Sources:

Closure costs funding	\$	296,015	
Interest earned		35,922	
			331,937

Uses:

Closure costs outlay			(38,615)
Ending balance, January 31, 2017			<u>\$ 38,325,071</u>

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2016

Beginning Balance, October 1, 2016 \$ 37,768,208

Sources:

Closure costs funding	\$	1,184,058	
Interest earned		110,679	
			1,294,737

Uses:

Closure costs outlay			(737,874)
Ending balance, January 31, 2017			<u>\$ 38,325,071</u>

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$	81,516,007	
Interest earned		14,545,793	
			96,061,800

Uses:

Closure costs outlay			(67,730,229)
Ending balance, January 31, 2017			<u>\$ 38,325,071</u>