

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
OCTOBER 31, 2016**

OCTOBER

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current assets:	
Cash and investments	\$ 89,796,830
Accrued interest receivable	239,307
Accounts receivable	3,144,110
Less allowance for doubtful accounts	(299)
Inventories and prepaid costs	403,120
Total current assets	<u>93,583,068</u>
Noncurrent assets:	
Cash and investments, restricted	<u>296,394</u>
Capital assets:	
Land	33,889,591
Construction in progress	6,110,898
Buildings and improvements	103,252,330
Machinery and equipment	34,420,772
Less accumulated depreciation	<u>(83,637,610)</u>
Total capital assets	<u>94,035,981</u>
Total noncurrent assets	<u>94,332,375</u>
Total assets	<u>187,915,443</u>
Deferred outflows of resources:	
Related to pensions	<u>1,167,642</u>
Total assets and deferred outflows of resources	<u>\$ 189,083,085</u>

LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

Current liabilities:	
Accounts payable and accrued liabilities	\$ 2,832,613
Accrued closure costs	1,963,594
Net pension liability	<u>66,493</u>
Total current liabilities	<u>4,862,700</u>
Liabilities payable from restricted assets:	
Customer deposits	<u>296,394</u>
Noncurrent liabilities:	
Compensated absences payable	169,163
Accrued closure costs	34,016,881
Net pension liability	<u>3,456,211</u>
Total noncurrent liabilities	<u>37,642,255</u>
Total liabilities	<u>42,801,349</u>
Deferred inflows of resources:	
Related to pensions	<u>1,132,932</u>
Total liabilities and deferred inflows of resources	<u>43,934,281</u>

NET POSITION

Net investment in capital assets	94,035,981
Unrestricted	<u>51,112,823</u>
Total net position	<u>145,148,804</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 189,083,085</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
OCTOBER 31, 2016**

	<u>OCTOBER</u>
Current:	
Operation and maintenance	\$ 599,056
Long-term closure costs	37,935,516
Reserve revenue	51,247,858
Petty cash	<u>14,400</u>
Total current cash and investments	<u>89,796,830</u>
Restricted:	
Customer deposits	<u>296,394</u>
Total restricted cash and investments	<u>296,394</u>
Total cash and investments	<u>\$ 90,093,224</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED OCTOBER 31, 2016**

	<u>OCTOBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,565,095	\$ 2,565,095
Gas sales	114,095	114,095
Miscellaneous	23,213	23,213
	<u>2,702,403</u>	<u>2,702,403</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	642,384	642,384
Contractual services	191,503	191,503
Material and supplies	41,789	41,789
Utilities	9,144	9,144
Repairs and maintenance	52,508	52,508
Provision for closure costs	344,900	344,900
Other expenses	458,820	458,820
	<u>1,741,048</u>	<u>1,741,048</u>
Total operating and maintenance expenses		
Operating income before depreciation	961,355	961,355
Depreciation	<u>423,949</u>	<u>423,949</u>
Operating income	<u>537,406</u>	<u>537,406</u>
Nonoperating revenues:		
Interest revenue	<u>68,148</u>	<u>68,148</u>
Total net nonoperating revenues	<u>68,148</u>	<u>68,148</u>
Change in net position	605,554	605,554
Total net position, beginning of period, (unaudited)	<u>144,543,250</u>	<u>144,543,250</u>
Total net position, end of period	<u>\$ 145,148,804</u>	<u>\$ 145,148,804</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED OCTOBER 31, 2016**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Tipping fees:						
Landfill	\$ 1,477,822	\$ 1,409,788	\$ 1,477,822	\$ 1,409,788	\$ 17,733,869	8%
Porter	631,557	577,491	631,557	577,491	7,578,684	8%
McLeod Road	206,137	577,816	206,137	577,816	2,473,644	23%
Total tipping fees	<u>2,315,516</u>	<u>2,565,095</u>	<u>2,315,516</u>	<u>2,565,095</u>	<u>27,786,197</u>	9%
Sale of landfill gas	<u>176,444</u>	<u>114,095</u>	<u>176,444</u>	<u>114,095</u>	<u>2,117,328</u>	5%
Miscellaneous:						
Service (late) charge	1,908	2,452	1,908	2,452	22,893	11%
Reclaimed water cooling tower	3,149	-	3,149	-	37,785	0%
Taxes - franchise fee	625	125	625	125	7,496	2%
Host fees	31,250	18,232	31,250	18,232	375,000	5%
Other miscellaneous revenues	3,066	2,404	3,066	2,404	36,794	7%
Total miscellaneous revenues	<u>39,998</u>	<u>23,213</u>	<u>39,998</u>	<u>23,213</u>	<u>479,968</u>	5%
Total operating revenues	<u>\$ 2,531,958</u>	<u>\$ 2,702,403</u>	<u>\$ 2,531,958</u>	<u>\$ 2,702,403</u>	<u>\$ 30,383,493</u>	9%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED OCTOBER 31, 2016**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
<b>Personal services:</b>						
Salaries	\$ 518,581	\$ 531,867	\$ 518,581	\$ 531,867	\$ 6,222,972	9%
Fringe benefits	198,599	110,517	198,599	110,517	2,383,188	5%
<b>Total personal services</b>	<b>717,180</b>	<b>642,384</b>	<b>717,180</b>	<b>642,384</b>	<b>8,606,160</b>	<b>7%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	19,913	19,913	19,913	19,913	238,959	8%
Service fees to county officers	8	-	8	-	100	0%
Indirect costs	80,456	80,456	80,456	80,456	965,474	8%
Payments to other gov't. agencies	32,635	23,660	32,635	23,660	391,625	6%
Janitorial	4,215	4,238	4,215	4,238	50,579	8%
Employment agency	6,372	737	6,372	737	76,461	1%
Other professional fees	417	-	417	-	5,000	0%
Other contractual services	236,218	62,499	236,218	62,499	2,834,611	2%
<b>Total contractual services</b>	<b>380,234</b>	<b>191,503</b>	<b>380,234</b>	<b>191,503</b>	<b>4,562,809</b>	<b>4%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	491	-	5,895	0%
Dues and memberships	419	2,261	419	2,261	5,023	45%
Subscriptions	178	-	178	-	2,135	0%
Training fees	1,093	-	1,093	-	13,120	0%
Office supplies	1,238	-	1,238	-	14,850	0%
Miscellaneous supplies	5,719	490	5,719	490	68,629	1%
Equipment < \$1,000	1,429	-	1,429	-	17,150	0%
Tools	974	-	974	-	11,693	0%
Medical	25	-	25	-	300	0%
Clothing	4,857	-	4,857	-	58,278	0%
Chemicals & pesticides	17,249	-	17,249	-	206,989	0%
Gasoline-taxable	3,975	-	3,975	-	47,700	0%
Gas-oil-lube-brfl-ant	179,236	39,038	179,236	39,038	2,150,831	2%
<b>Total materials and supplies</b>	<b>216,883</b>	<b>41,789</b>	<b>216,883</b>	<b>41,789</b>	<b>2,602,593</b>	<b>2%</b>
<b>Utilities:</b>						
Communications	3,014	1,335	3,014	1,335	36,168	4%
Other utilities	29,137	7,809	29,137	7,809	349,649	2%
<b>Total utilities</b>	<b>32,151</b>	<b>9,144</b>	<b>32,151</b>	<b>9,144</b>	<b>385,817</b>	<b>2%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	51,973	30,398	51,973	30,398	623,675	5%
Equipment	253,542	22,110	253,542	22,110	3,042,502	1%
<b>Total repairs and maintenance</b>	<b>305,515</b>	<b>52,508</b>	<b>305,515</b>	<b>52,508</b>	<b>3,666,177</b>	<b>1%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED OCTOBER 31, 2016**

	OCTOBER <u>BUDGET</u>	OCTOBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 8%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 302,275	\$ 272,508	\$ 302,275	\$ 272,508	\$ 3,627,295	8%
Provision - long-term care closure costs	<u>96,008</u>	<u>72,392</u>	<u>96,008</u>	<u>72,392</u>	<u>1,152,096</u>	6%
Total provision for closure costs	<u>398,283</u>	<u>344,900</u>	<u>398,283</u>	<u>344,900</u>	<u>4,779,391</u>	7%
Other expenses:						
Local travel	106	-	106	-	1,270	0%
Out of county travel	33	-	33	-	400	0%
Event and meal reimbursements	44	-	44	-	530	0%
Postage and messenger services	3,277	-	3,277	-	39,320	0%
Toll charges	18,131	-	18,131	-	217,571	0%
Rental of equipment	9,837	-	9,837	-	118,046	0%
Advertising	1,003	-	1,003	-	12,039	0%
Educational assistance program	146	-	146	-	1,750	0%
Bad debt expense	233	-	233	-	2,800	0%
Promotional	1,679	-	1,679	-	20,150	0%
Licenses and certification fees	169	-	169	-	2,025	0%
Operating permits	851	-	851	-	10,209	0%
Bank charges	11,000	-	11,000	-	132,000	0%
Self insurance	42,576	42,576	42,576	42,576	510,906	8%
Cash shortage (overage)	-	1	-	1	-	0%
Accrued expenses	<u>-</u>	<u>416,243</u>	<u>-</u>	<u>416,243</u>	<u>-</u>	0%
Total other expenses	<u>89,085</u>	<u>458,820</u>	<u>89,085</u>	<u>458,820</u>	<u>1,069,016</u>	43%
Total O&M expenses	<u>\$ 2,139,331</u>	<u>\$ 1,741,048</u>	<u>\$ 2,139,331</u>	<u>\$ 1,741,048</u>	<u>\$ 25,671,963</u>	7%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED OCTOBER 31, 2016**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Interest revenue:						
Operating	\$ 56,986	\$ 68,198	\$ 56,986	\$ 68,198	\$ 683,831	10%
Interest remitted to customers	-	(50)	-	(50)	-	0%
Total interest revenues	<u>56,986</u>	<u>68,148</u>	<u>56,986</u>	<u>68,148</u>	<u>683,831</u>	10%
Gain on disposal of assets:						
Sale of surplus equipment	<u>20,925</u>	<u>-</u>	<u>20,925</u>	<u>-</u>	<u>251,102</u>	0%
Total gain on disposal of assets	<u>20,925</u>	<u>-</u>	<u>20,925</u>	<u>-</u>	<u>251,102</u>	0%
Total net nonoperating revenues	<u>\$ 77,911</u>	<u>\$ 68,148</u>	<u>\$ 77,911</u>	<u>\$ 68,148</u>	<u>\$ 934,933</u>	7%

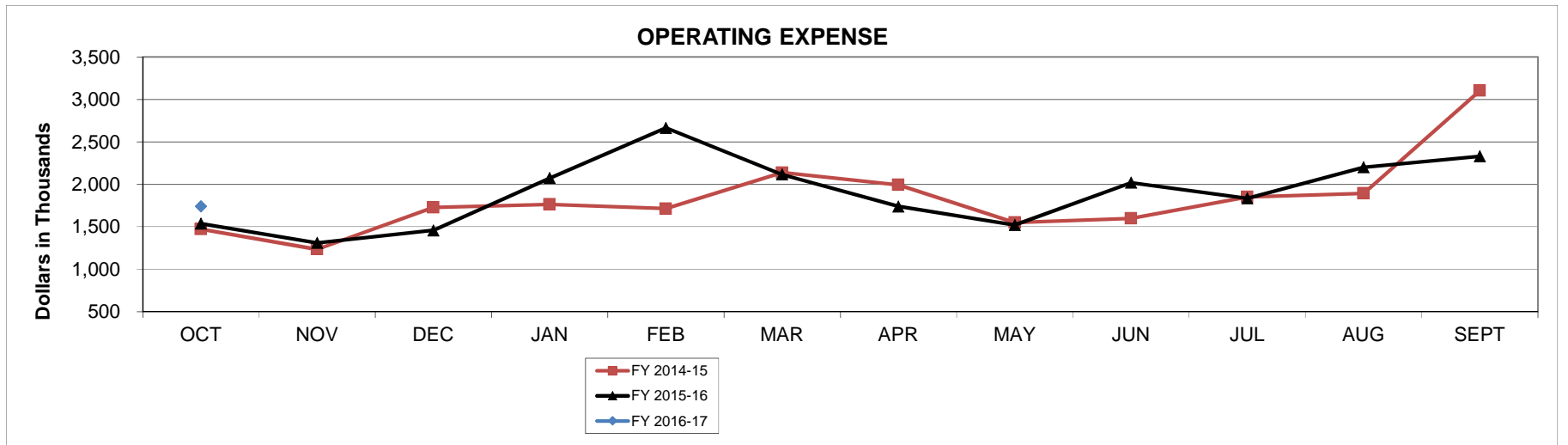
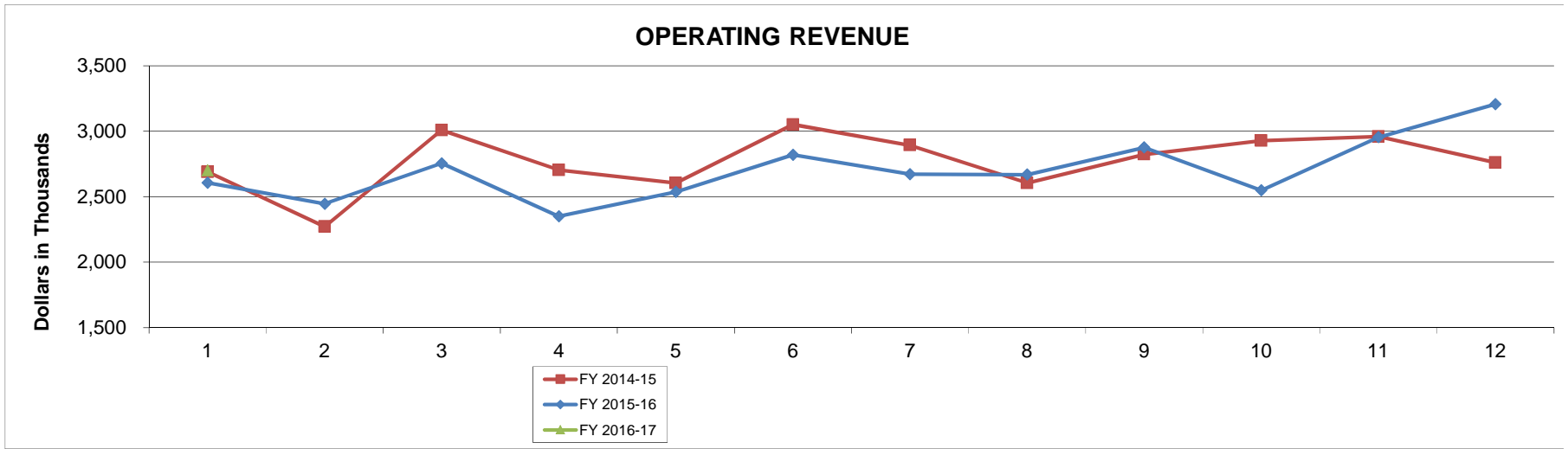
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED OCTOBER 31, 2016**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Capital outlay:						
Buildings	\$ 16,678	\$ -	\$ 16,678	\$ -	\$ 200,130	0%
Infrastructure	860,950	125,152	860,950	125,152	10,331,399	1%
Equipment	631,914	-	631,914	-	7,582,969	0%
Total capital outlay	<u>1,509,542</u>	<u>125,152</u>	<u>1,509,542</u>	<u>125,152</u>	<u>18,114,498</u>	1%
Closure cost outlay	<u>443,545</u>	<u>2,548</u>	<u>443,545</u>	<u>2,548</u>	<u>5,322,545</u>	0%
Total other disbursements	<u>\$ 1,953,087</u>	<u>\$ 127,700</u>	<u>\$ 1,953,087</u>	<u>\$ 127,700</u>	<u>\$ 23,437,043</u>	1%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
OCTOBER 31, 2016**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
<b>OPERATING RATIO</b>	<b>64%</b>	<b>64%</b>											



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2015 and FY2016 closure expense has been reallocated from October 2014 through August 2015 increasing each month an average of \$33K; and from October 2015 through August 2016 decreasing each month an average of \$22K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED OCTOBER 31, 2016**

Beginning balance, October 1, 2016 \$ 37,768,208

Sources:

Closure costs funding	\$	315,003	
Interest earned		30,889	
			345,892

Uses:

Closure costs outlay			(178,584)
Ending balance, October 31, 2016			<u><u>\$ 37,935,516</u></u>

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2016**

Beginning Balance, October 1, 2016 \$ 37,768,208

Sources:

Closure costs funding	\$	315,003	
Interest earned		30,889	
			345,892

Uses:

Closure costs outlay			(178,584)
Ending balance, October 31, 2016			<u><u>\$ 37,935,516</u></u>

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$	80,646,952	
Interest earned		14,466,003	
			95,112,955

Uses:

Closure costs outlay			(67,170,939)
Ending balance, October 31, 2016			<u><u>\$ 37,935,516</u></u>