

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
NOVEMBER 30, 2016 AND OCTOBER 31, 2016**

	<u>NOVEMBER</u>	<u>OCTOBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 91,113,058	\$ 89,796,830
Accrued interest receivable	239,307	239,307
Accounts receivable	2,922,849	3,144,110
Less allowance for doubtful accounts	(299)	(299)
Inventories and prepaid costs	383,206	403,120
Total current assets	<u>94,658,121</u>	<u>93,583,068</u>
Noncurrent assets:		
Cash and investments, restricted	<u>285,812</u>	<u>296,394</u>
Capital assets:		
Land	33,889,591	33,889,591
Construction in progress	5,985,947	6,110,898
Buildings and improvements	103,252,330	103,252,330
Machinery and equipment	35,022,159	34,420,772
Less accumulated depreciation	<u>(84,061,559)</u>	<u>(83,637,610)</u>
Total capital assets	<u>94,088,468</u>	<u>94,035,981</u>
Total noncurrent assets	<u>94,374,280</u>	<u>94,332,375</u>
Total assets	<u>189,032,401</u>	<u>187,915,443</u>
Deferred outflows of resources:		
Related to pensions	<u>1,167,642</u>	<u>1,167,642</u>
Total assets and deferred outflows of resources	<u>\$ 190,200,043</u>	<u>\$ 189,083,085</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 3,041,327	\$ 2,832,613
Accrued closure costs	1,963,594	1,963,594
Net pension liability	<u>66,493</u>	<u>66,493</u>
Total current liabilities	<u>5,071,414</u>	<u>4,862,700</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>285,812</u>	<u>296,394</u>
Noncurrent liabilities:		
Compensated absences payable	169,163	169,163
Accrued closure costs	34,280,719	34,016,881
Net pension liability	<u>3,456,211</u>	<u>3,456,211</u>
Total noncurrent liabilities	<u>37,906,093</u>	<u>37,642,255</u>
Total liabilities	<u>43,263,319</u>	<u>42,801,349</u>
Deferred inflows of resources:		
Related to pensions	<u>1,132,932</u>	<u>1,132,932</u>
Total liabilities and deferred inflows of resources	<u>44,396,251</u>	<u>43,934,281</u>
<u>NET POSITION</u>		
Net investment in capital assets	94,088,468	94,035,981
Unrestricted	<u>51,715,324</u>	<u>51,112,823</u>
Total net position	<u>145,803,792</u>	<u>145,148,804</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 190,200,043</u>	<u>\$ 189,083,085</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
NOVEMBER 30, 2016 AND OCTOBER 31, 2016**

	<u>NOVEMBER</u>	<u>OCTOBER</u>
Current:		
Operation and maintenance	\$ 1,467,340	\$ 599,056
Long-term closure costs	38,178,803	37,935,516
Reserve revenue	51,452,515	51,247,858
Petty cash	<u>14,400</u>	<u>14,400</u>
Total current cash and investments	<u>91,113,058</u>	<u>89,796,830</u>
Restricted:		
Customer deposits	<u>285,812</u>	<u>296,394</u>
Total restricted cash and investments	<u>285,812</u>	<u>296,394</u>
Total cash and investments	<u>\$ 91,398,870</u>	<u>\$ 90,093,224</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED NOVEMBER 30, 2016**

	<u>NOVEMBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,575,890	\$ 5,140,985
Gas sales	118,917	233,012
Miscellaneous	25,940	49,153
	<u>2,720,747</u>	<u>5,423,150</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	655,590	1,297,974
Contractual services	325,837	517,340
Material and supplies	98,340	140,129
Utilities	28,986	38,130
Repairs and maintenance	173,216	225,724
Provision for closure costs	335,759	680,659
Other expenses	110,131	568,951
	<u>1,727,859</u>	<u>3,468,907</u>
Total operating and maintenance expenses		
Operating income before depreciation	992,888	1,954,243
Depreciation	<u>423,949</u>	<u>847,898</u>
Operating income	<u>568,939</u>	<u>1,106,345</u>
Nonoperating revenues:		
Interest revenue	<u>86,049</u>	<u>154,197</u>
Total net nonoperating revenues	<u>86,049</u>	<u>154,197</u>
Change in net position	654,988	1,260,542
Total net position, beginning of period, (unaudited)	<u>145,148,804</u>	<u>144,543,250</u>
Total net position, end of period	<u>\$ 145,803,792</u>	<u>\$ 145,803,792</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED NOVEMBER 30, 2016**

	<u>NOVEMBER BUDGET</u>	<u>NOVEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 17%)</u>
Tipping fees:						
Landfill	\$ 1,477,822	\$ 1,449,123	\$ 2,955,644	\$ 2,858,911	\$ 17,733,869	16%
Porter	631,557	612,268	1,263,114	1,189,759	7,578,684	16%
McLeod Road	<u>206,137</u>	<u>514,499</u>	<u>412,274</u>	<u>1,092,315</u>	<u>2,473,644</u>	44%
Total tipping fees	<u>2,315,516</u>	<u>2,575,890</u>	<u>4,631,032</u>	<u>5,140,985</u>	<u>27,786,197</u>	19%
Sale of landfill gas	<u>176,444</u>	<u>118,917</u>	<u>352,888</u>	<u>233,012</u>	<u>2,117,328</u>	11%
Miscellaneous:						
Service (late) charge	1,908	3,461	3,816	5,913	22,893	26%
Reclaimed water cooling tower	3,149	-	6,298	-	37,785	0%
Taxes - franchise fee	625	50	1,250	175	7,496	2%
Host fees	31,250	20,703	62,500	38,935	375,000	10%
Other miscellaneous revenues	<u>3,066</u>	<u>1,726</u>	<u>6,132</u>	<u>4,130</u>	<u>36,794</u>	11%
Total miscellaneous revenues	<u>39,998</u>	<u>25,940</u>	<u>79,996</u>	<u>49,153</u>	<u>479,968</u>	10%
Total operating revenues	<u>\$ 2,531,958</u>	<u>\$ 2,720,747</u>	<u>\$ 5,063,916</u>	<u>\$ 5,423,150</u>	<u>\$ 30,383,493</u>	18%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED NOVEMBER 30, 2016**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
Personal services:						
Salaries	\$ 518,581	\$ 511,561	\$ 1,037,162	\$ 1,043,428	\$ 6,222,972	17%
Fringe benefits	198,599	144,029	397,198	254,546	2,383,188	11%
Total personal services	717,180	655,590	1,434,360	1,297,974	8,606,160	15%
Contractual services:						
Commissions & fees comptroller	19,913	19,914	39,826	39,827	238,959	17%
Service fees to county officers	8	-	16	-	100	0%
Indirect costs	80,456	80,456	160,912	160,912	965,474	17%
Payments to other gov't. agencies	32,635	5,570	65,270	29,230	391,625	7%
Janitorial	4,215	2,097	8,430	6,335	50,579	13%
Employment agency	6,372	7,698	12,744	8,435	76,461	11%
Other professional fees	417	-	834	-	5,000	0%
Other contractual services	236,218	210,102	472,436	272,601	2,834,611	10%
Total contractual services	380,234	325,837	760,468	517,340	4,562,809	11%
Materials and supplies:						
Graphic reproduction services	491	-	982	-	5,895	0%
Dues and memberships	419	-	838	2,261	5,023	45%
Subscriptions	178	-	356	-	2,135	0%
Training fees	1,093	-	2,186	-	13,120	0%
Office supplies	1,238	-	2,476	-	14,850	0%
Miscellaneous supplies	5,719	2,527	11,438	3,017	68,629	4%
Equipment < \$1,000	1,429	1,384	2,858	1,384	17,150	8%
Tools	974	2,377	1,948	2,377	11,693	20%
Medical	25	-	50	-	300	0%
Clothing	4,857	3,477	9,714	3,477	58,278	6%
Chemicals & pesticides	17,249	-	34,498	-	206,989	0%
Gasoline-taxable	3,975	5,447	7,950	5,447	47,700	11%
Gas-oil-lube-brfl-ant	179,236	83,128	358,472	122,166	2,150,831	6%
Total materials and supplies	216,883	98,340	433,766	140,129	2,602,593	5%
Utilities:						
Communications	3,014	2,242	6,028	3,577	36,168	10%
Other utilities	29,137	26,744	58,274	34,553	349,649	10%
Total utilities	32,151	28,986	64,302	38,130	385,817	10%
Repairs and maintenance:						
Building and grounds	51,973	46,439	103,946	76,837	623,675	12%
Equipment	253,542	126,777	507,084	148,887	3,042,502	5%
Total repairs and maintenance	305,515	173,216	611,030	225,724	3,666,177	6%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED NOVEMBER 30, 2016**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 302,275	\$ 265,376	\$ 604,550	\$ 537,884	\$ 3,627,295	15%
Provision - long-term care closure costs	<u>96,008</u>	<u>70,383</u>	<u>192,016</u>	<u>142,775</u>	<u>1,152,096</u>	12%
Total provision for closure costs	<u>398,283</u>	<u>335,759</u>	<u>796,566</u>	<u>680,659</u>	<u>4,779,391</u>	14%
Other expenses:						
Local travel	106	70	212	70	1,270	6%
Out of county travel	33	-	66	-	400	0%
Event and meal reimbursements	44	-	88	-	530	0%
Postage and messenger services	3,277	-	6,554	-	39,320	0%
Toll charges	18,131	14,650	36,262	14,650	217,571	7%
Rental of equipment	9,837	1,108	19,674	1,108	118,046	1%
Advertising	1,003	991	2,006	991	12,039	8%
Educational assistance program	146	-	292	-	1,750	0%
Bad debt expense	233	-	466	-	2,800	0%
Promotional	1,679	-	3,358	-	20,150	0%
Licenses and certification fees	169	-	338	-	2,025	0%
Operating permits	851	-	1,702	-	10,209	0%
Bank charges	11,000	4,916	22,000	4,916	132,000	4%
Self insurance	42,576	42,575	85,152	85,151	510,906	17%
Cash shortage (overage)	-	(11)	-	(10)	-	0%
Accrued expenses	<u>-</u>	<u>45,832</u>	<u>-</u>	<u>462,075</u>	<u>-</u>	0%
Total other expenses	<u>89,085</u>	<u>110,131</u>	<u>178,170</u>	<u>568,951</u>	<u>1,069,016</u>	53%
Total O&M expenses	<u>\$ 2,139,331</u>	<u>\$ 1,727,859</u>	<u>\$ 4,278,662</u>	<u>\$ 3,468,907</u>	<u>\$ 25,671,963</u>	14%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED NOVEMBER 30, 2016**

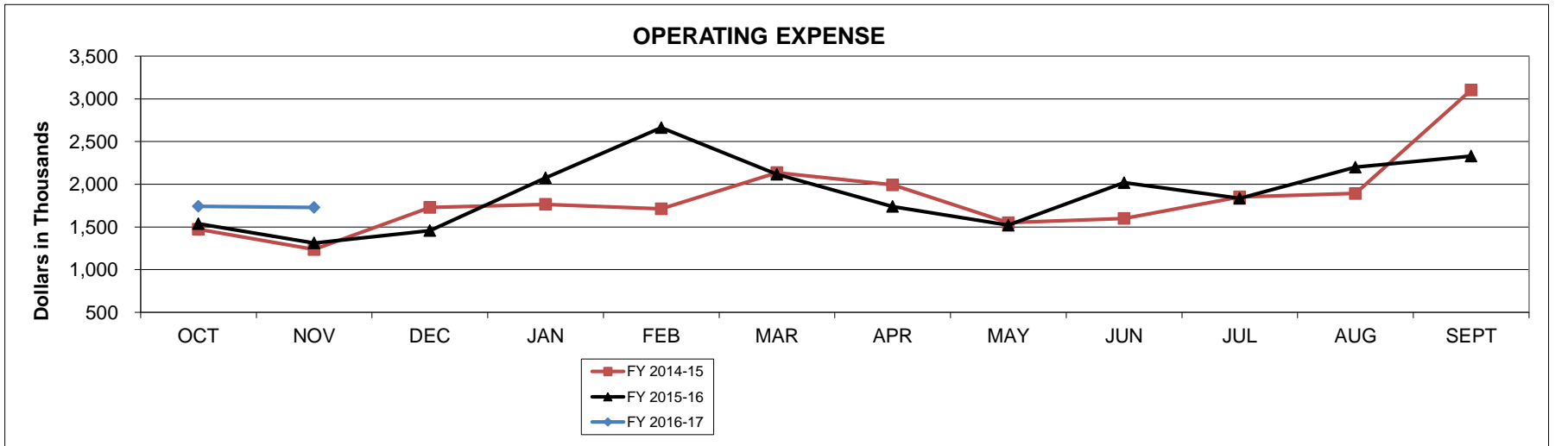
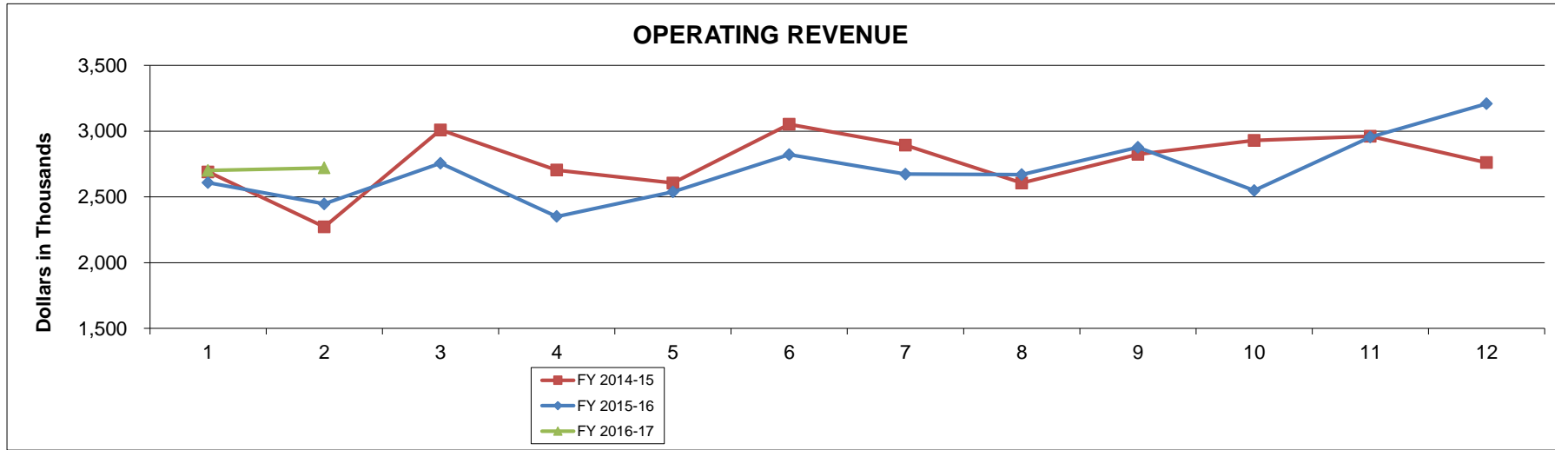
	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % (STD 17%)
Interest revenue:						
Operating	\$ 56,986	\$ 86,094	\$ 113,972	\$ 154,292	\$ 683,831	23%
Interest remitted to customers	<u>-</u>	<u>(45)</u>	<u>-</u>	<u>(95)</u>	<u>-</u>	0%
Total interest revenues	<u>56,986</u>	<u>86,049</u>	<u>113,972</u>	<u>154,197</u>	<u>683,831</u>	23%
Gain on disposal of assets:						
Sale of surplus equipment	<u>20,925</u>	<u>-</u>	<u>41,850</u>	<u>-</u>	<u>251,102</u>	0%
Total gain on disposal of assets	<u>20,925</u>	<u>-</u>	<u>41,850</u>	<u>-</u>	<u>251,102</u>	0%
Total net nonoperating revenues	<u>\$ 77,911</u>	<u>\$ 86,049</u>	<u>\$ 155,822</u>	<u>\$ 154,197</u>	<u>\$ 934,933</u>	16%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED NOVEMBER 30, 2016**

	<u>NOVEMBER BUDGET</u>	<u>NOVEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 17%)</u>
Capital outlay:						
Buildings	\$ 16,678	\$ -	\$ 33,356	\$ -	\$ 200,130	0%
Infrastructure	860,950	(124,952)	1,721,900	200	10,331,399	0%
Equipment	631,914	601,387	1,263,828	601,387	7,582,969	8%
Total capital outlay	<u>1,509,542</u>	<u>476,435</u>	<u>3,019,084</u>	<u>601,587</u>	<u>18,114,498</u>	3%
Closure cost outlay	<u>443,545</u>	<u>71,921</u>	<u>887,090</u>	<u>74,469</u>	<u>5,322,545</u>	1%
Total other disbursements	<u>\$ 1,953,087</u>	<u>\$ 548,356</u>	<u>\$ 3,906,174</u>	<u>\$ 676,056</u>	<u>\$ 23,437,043</u>	3%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
NOVEMBER 30, 2016**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
OPERATING RATIO	64%	64%	64%										



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2015 and FY2016 closure expense has been reallocated from October 2014 through August 2015 increasing each month an average of \$33K; and from October 2015 through August 2016 decreasing each month an average of \$22k. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED NOVEMBER 30, 2016**

Beginning balance, November 1, 2016 \$ 37,935,516

Sources:

Closure costs funding	\$ 277,027	
Interest earned	38,181	
		315,208

Uses:

Closure costs outlay		(71,921)
		(71,921)
Ending balance, November 30, 2016		<u><u>\$ 38,178,803</u></u>

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2016

Beginning Balance, October 1, 2016 \$ 37,768,208

Sources:

Closure costs funding	\$ 592,030	
Interest earned	69,070	
		661,100

Uses:

Closure costs outlay		(250,505)
		(250,505)
Ending balance, November 30, 2016		<u><u>\$ 38,178,803</u></u>

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 80,923,979	
Interest earned	14,504,184	
		95,428,163

Uses:

Closure costs outlay		(67,242,860)
		(67,242,860)
Ending balance, November 30, 2016		<u><u>\$ 38,178,803</u></u>