

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
APRIL 30 AND MARCH 31, 2018**

	<u>APRIL</u>	<u>MARCH</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 95,441,924	\$ 94,595,856
Accrued interest receivable	269,490	269,490
Accounts receivable	3,271,484	3,275,656
Less allowance for doubtful accounts	(150)	(150)
Inventories and prepaid costs	1,099,546	1,189,606
Total current assets	<u>100,082,294</u>	<u>99,330,458</u>
Noncurrent assets:		
Cash and investments, restricted	<u>482,536</u>	<u>478,816</u>
Capital assets:		
Land	34,065,882	34,065,882
Construction in progress	8,998,519	8,816,784
Buildings and improvements	103,252,331	103,252,331
Machinery and equipment	42,771,228	43,013,631
Less accumulated depreciation	<u>(88,826,556)</u>	<u>(88,834,703)</u>
Total capital assets	<u>100,261,404</u>	<u>100,313,925</u>
Total noncurrent assets	<u>100,743,940</u>	<u>100,792,741</u>
Total assets	<u>200,826,234</u>	<u>200,123,199</u>
Deferred outflows of resources:		
Related to pensions	<u>2,194,306</u>	<u>2,194,306</u>
Total assets and deferred outflows of resources	<u>\$ 203,020,540</u>	<u>\$ 202,317,505</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,891,182	\$ 2,184,917
Accrued closure costs	795,841	795,841
Net pension liability	<u>51,966</u>	<u>51,966</u>
Total current liabilities	<u>2,738,989</u>	<u>3,032,724</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>482,536</u>	<u>478,816</u>
Noncurrent liabilities:		
Compensated absences payable	255,842	255,842
Accrued closure costs	38,122,226	37,791,489
Net pension liability	<u>5,672,483</u>	<u>5,672,483</u>
Total noncurrent liabilities	<u>44,050,551</u>	<u>43,719,814</u>
Total liabilities	<u>47,272,076</u>	<u>47,231,354</u>
Deferred inflows of resources:		
Related to pensions	<u>324,894</u>	<u>324,894</u>
Total liabilities and deferred inflows of resources	<u>47,596,970</u>	<u>47,556,248</u>
<u>NET POSITION</u>		
Net investment in capital assets	100,261,404	100,313,925
Unrestricted	<u>55,162,166</u>	<u>54,447,332</u>
Total net position	<u>155,423,570</u>	<u>154,761,257</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 203,020,540</u>	<u>\$ 202,317,505</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
APRIL 30 AND MARCH 31, 2018**

	<u>APRIL</u>	<u>MARCH</u>
Current:		
Operation and maintenance	\$ 1,114,534	\$ 2,323,369
Long-term closure costs	41,332,196	41,007,354
Reserve revenue	52,978,794	51,248,733
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>95,441,924</u>	<u>94,595,856</u>
Restricted:		
Customer deposits	<u>482,536</u>	<u>478,816</u>
Total restricted cash and investments	<u>482,536</u>	<u>478,816</u>
Total cash and investments	<u>\$ 95,924,460</u>	<u>\$ 95,074,672</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED APRIL 30, 2018**

	<u>APRIL</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,008,277	\$ 20,833,785
Gas sales	130,917	758,143
Miscellaneous	<u>23,547</u>	<u>147,296</u>
Total operating revenues	<u>3,162,741</u>	<u>21,739,224</u>
Operating and maintenance expenses:		
Personal services	651,568	4,835,814
Contractual services	397,369	2,209,852
Material and supplies	203,372	912,810
Utilities	30,682	180,480
Repairs and maintenance	417,784	1,357,426
Provision for closure costs	383,228	2,727,911
Other expenses	<u>152,217</u>	<u>1,640,226</u>
Total operating and maintenance expenses	<u>2,236,220</u>	<u>13,864,519</u>
Operating income before depreciation	926,521	7,874,705
Depreciation	<u>465,218</u>	<u>3,254,618</u>
Operating income	<u>461,303</u>	<u>4,620,087</u>
Nonoperating revenues:		
Interest revenue	164,585	1,358,066
Gain on disposal of assets	<u>36,425</u>	<u>505,036</u>
Total net nonoperating revenues	<u>201,010</u>	<u>1,863,102</u>
Change in net position	662,313	6,483,189
Total net position, beginning of period	<u>154,761,257</u>	<u>148,940,381</u>
Total net position, end of period	<u>\$ 155,423,570</u>	<u>\$ 155,423,570</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED APRIL 30, 2018**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
Tipping fees:						
Landfill	\$ 1,439,640	\$ 1,730,972	\$ 10,077,480	\$ 12,000,207	\$ 17,275,680	69%
Porter	590,429	697,592	4,133,003	4,802,875	7,085,150	68%
McLeod Road	281,055	579,713	1,967,385	4,030,703	3,372,657	120%
Total tipping fees	<u>2,311,124</u>	<u>3,008,277</u>	<u>16,177,868</u>	<u>20,833,785</u>	<u>27,733,487</u>	75%
Sale of landfill gas	<u>136,568</u>	<u>130,917</u>	<u>955,976</u>	<u>758,143</u>	<u>1,638,815</u>	46%
Miscellaneous:						
Service (late) charge	1,908	2,940	13,356	29,984	22,893	131%
Reclaimed water cooling tower	3,149	-	22,043	-	37,785	0%
Taxes - franchise fee	625	175	4,375	5,950	7,496	79%
Insurance-workers compensation	-	-	-	886	-	0%
Host fees	9,124	16,764	63,868	96,639	109,492	88%
Other miscellaneous revenues	<u>3,066</u>	<u>3,668</u>	<u>21,462</u>	<u>13,837</u>	<u>36,794</u>	38%
Total miscellaneous revenues	<u>17,872</u>	<u>23,547</u>	<u>125,104</u>	<u>147,296</u>	<u>214,460</u>	69%
Total operating revenues	<u>\$ 2,465,564</u>	<u>\$ 3,162,741</u>	<u>\$ 17,258,948</u>	<u>\$ 21,739,224</u>	<u>\$ 29,586,762</u>	73%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED APRIL 30, 2018**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
<b>Personal services:</b>						
Salaries	\$ 534,605	\$ 486,889	\$ 3,742,235	\$ 3,640,244	\$ 6,415,258	57%
Fringe benefits	212,518	164,679	1,487,626	1,195,570	2,550,213	47%
<b>Total personal services</b>	<b>747,123</b>	<b>651,568</b>	<b>5,229,861</b>	<b>4,835,814</b>	<b>8,965,471</b>	<b>54%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	24,214	24,213	169,498	169,497	290,567	58%
Service fees to county officers	21	-	147	-	250	0%
Indirect costs	92,566	92,566	647,962	647,960	1,110,789	58%
Payments to other gov't. agencies	33,665	26,862	235,655	237,881	403,983	59%
Janitorial	5,582	4,463	39,074	25,651	66,980	38%
Employment agency	9,578	4,036	67,046	39,792	114,932	35%
Other professional fees	417	-	2,919	-	5,000	0%
Other contractual services	291,087	245,229	2,037,609	1,089,071	3,493,042	31%
<b>Total contractual services</b>	<b>457,130</b>	<b>397,369</b>	<b>3,199,910</b>	<b>2,209,852</b>	<b>5,485,543</b>	<b>40%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	3,437	-	5,895	0%
Dues and memberships	434	-	3,038	2,656	5,203	51%
Subscriptions	211	-	1,477	1,140	2,530	45%
Training fees	2,112	4,112	14,784	5,407	25,345	21%
Office supplies	1,238	1,125	8,666	5,682	14,850	38%
Miscellaneous supplies	6,070	1,658	42,490	15,339	72,839	21%
Computer equipment < \$500	13	60	91	60	150	0%
Equipment < \$1,000	2,396	861	16,772	5,269	28,750	18%
Tools	952	98	6,664	1,427	11,427	12%
Medical	25	-	175	-	300	0%
Clothing	5,303	3,916	37,121	15,244	63,632	24%
Chemicals & pesticides	17,249	29,434	120,743	73,642	206,989	36%
Gasoline-taxable	3,975	4,677	27,825	24,729	47,700	52%
Gas-oil-lube-brfl-ant	173,743	157,431	1,216,201	762,215	2,084,920	37%
<b>Total materials and supplies</b>	<b>214,212</b>	<b>203,372</b>	<b>1,499,484</b>	<b>912,810</b>	<b>2,570,530</b>	<b>36%</b>
<b>Utilities:</b>						
Communications	3,508	6,686	24,556	22,764	42,098	54%
Other utilities	29,142	23,996	203,994	157,716	349,698	45%
<b>Total utilities</b>	<b>32,650</b>	<b>30,682</b>	<b>228,550</b>	<b>180,480</b>	<b>391,796</b>	<b>46%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	59,659	111,485	417,613	309,758	715,912	43%
Equipment	278,451	306,299	1,949,157	1,047,668	3,341,417	31%
<b>Total repairs and maintenance</b>	<b>338,110</b>	<b>417,784</b>	<b>2,366,770</b>	<b>1,357,426</b>	<b>4,057,329</b>	<b>33%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED APRIL 30, 2018**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 318,767	\$ 304,602	\$ 2,231,369	\$ 2,168,611	\$ 3,825,201	57%
Provision - long-term care closure costs	<u>104,070</u>	<u>78,626</u>	<u>728,490</u>	<u>559,300</u>	<u>1,248,837</u>	45%
Total provision for closure costs	<u>422,837</u>	<u>383,228</u>	<u>2,959,859</u>	<u>2,727,911</u>	<u>5,074,038</u>	54%
Other expenses:						
Local travel	106	142	742	804	1,270	63%
Out of county travel	58	-	406	-	700	0%
Event and meal reimbursements	46	-	322	-	550	0%
Postage and messenger services	3,277	61	22,939	139	39,320	0%
Toll charges	18,675	17,756	130,725	102,831	224,094	46%
Rental of equipment	28,132	32,792	196,924	97,578	337,586	29%
Advertising	1,003	-	7,021	3,566	12,039	30%
Educational assistance program	146	-	1,022	-	1,750	0%
Bad debt expense	233	158	1,631	158	2,800	6%
Promotional	1,679	-	11,753	-	20,150	0%
Licenses and certification fees	167	-	1,169	79	2,000	4%
Operating permits	851	-	5,957	-	10,209	0%
Bank charges	11,000	19,038	77,000	95,331	132,000	72%
Self insurance	45,937	45,922	321,559	321,561	551,248	58%
Cash shortage (overage)	-	(23)	-	16	-	0%
Accrued expenses	-	<u>36,371</u>	-	<u>1,018,163</u>	-	0%
Total other expenses	<u>111,310</u>	<u>152,217</u>	<u>779,170</u>	<u>1,640,226</u>	<u>1,335,716</u>	123%
Total O&M expenses	<u>\$ 2,323,372</u>	<u>\$ 2,236,220</u>	<u>\$ 16,263,604</u>	<u>\$ 13,864,519</u>	<u>\$ 27,880,423</u>	50%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED APRIL 30, 2018**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
Interest revenue:						
Operating	\$ 72,977	\$ 165,050	\$ 510,839	\$ 1,360,561	\$ 875,727	155%
Interest remitted to customers	-	(465)	-	(2,495)	-	0%
Total interest revenues	<u>72,977</u>	<u>164,585</u>	<u>510,839</u>	<u>1,358,066</u>	<u>875,727</u>	155%
Gain on disposal of assets:						
Sale of surplus equipment	20,925	-	146,476	-	251,102	0%
Gain on disposal of assets	-	36,425	-	505,036	-	(1)
Total gain on disposal of assets	<u>20,925</u>	<u>36,425</u>	<u>146,476</u>	<u>505,036</u>	<u>251,102</u>	0%
Total net nonoperating revenues	<u>\$ 93,902</u>	<u>\$ 201,010</u>	<u>\$ 657,315</u>	<u>\$ 1,863,102</u>	<u>\$ 1,126,829</u>	165%

(1) This is a noncash item, and therefore not included in adopted budget.

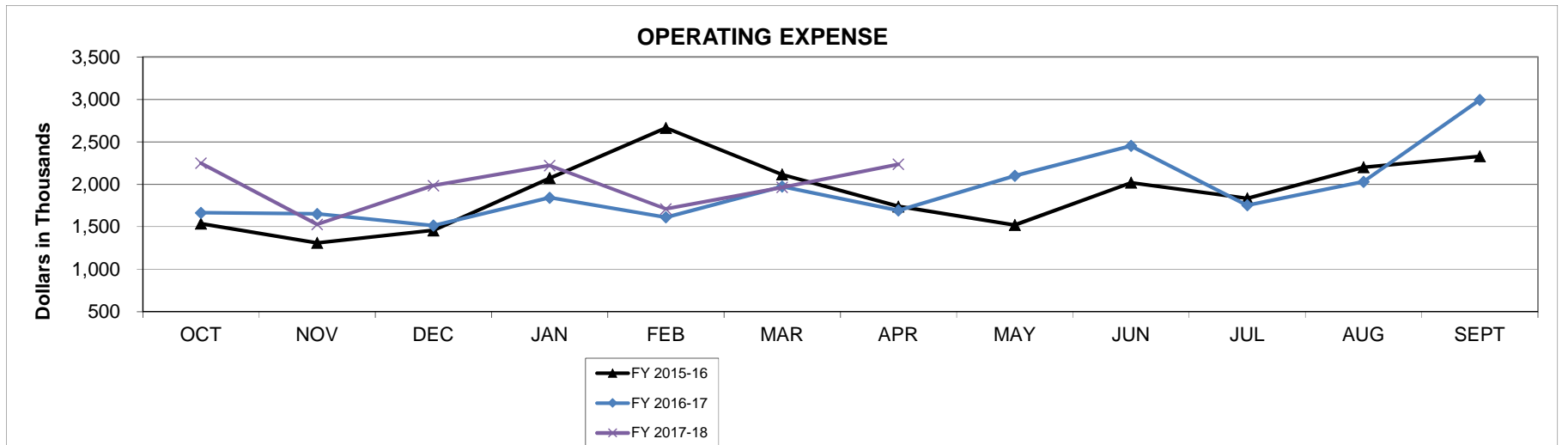
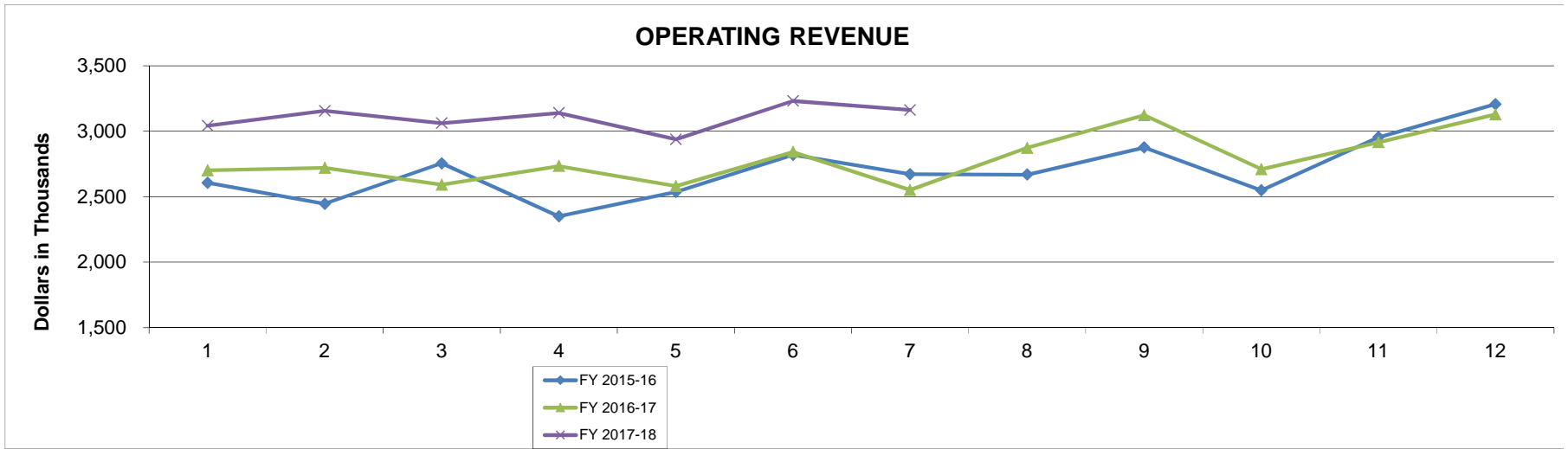
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED APRIL 30, 2018**

	<u>APRIL</u> <u>BUDGET</u>	<u>APRIL</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 58%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 12,250	\$ -	\$ 21,000	0%
Buildings	2,678	-	18,746	-	32,136	0%
Infrastructure	749,107	181,736	5,243,749	1,685,769	8,989,288	19%
Equipment	716,365	230,960	5,014,555	5,865,797	8,596,384	68%
Total capital outlay	<u>1,469,900</u>	<u>412,696</u>	<u>10,289,300</u>	<u>7,551,566</u>	<u>17,638,808</u>	43%
Closure cost outlay	<u>150,216</u>	<u>52,491</u>	<u>1,051,512</u>	<u>309,228</u>	<u>1,802,589</u>	17%
Total other disbursements	<u>\$ 1,620,116</u>	<u>\$ 465,187</u>	<u>\$ 11,340,812</u>	<u>\$ 7,860,794</u>	<u>\$ 19,441,397</u>	40%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
APRIL 30, 2018**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
<b>OPERATING RATIO</b>	64%	74%	48%	64%	71%	58%	61%	71%					



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2016 and FY2017 closure expense has been reallocated from October 2015 through August 2016 subtracting each month an average of \$22K; and from October 2016 through August 2017 decreasing each month an average of \$76K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED APRIL 30, 2018**

Beginning balance, April 1, 2018		\$ 41,007,354
Sources:		
Closure costs funding	\$ 307,063	
Interest earned	<u>70,270</u>	
		377,333
Uses:		
Closure costs outlay		<u>(52,491)</u>
Ending balance, April 30, 2018		<u><u>\$ 41,332,196</u></u>

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2016**

Beginning Balance, October 1, 2017		\$ 39,217,253
Sources:		
Closure costs funding	\$ 2,149,442	
Interest earned	<u>332,820</u>	
		2,482,262
Uses:		
Closure costs outlay		<u>(367,319)</u>
Ending balance, April 30, 2018		<u><u>\$ 41,332,196</u></u>

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 86,033,566	
Interest earned	<u>15,168,929</u>	
		101,202,495
Uses:		
Closure costs outlay		<u>(69,863,799)</u>
Ending balance, April 30, 2018		<u><u>\$ 41,332,196</u></u>