

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
JUNE 30 AND MAY 31, 2018**

	<u>JUNE</u>	<u>MAY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 98,095,384	\$ 97,367,297
Accrued interest receivable	269,490	269,490
Accounts receivable	3,004,814	2,861,223
Less allowance for doubtful accounts	(150)	(150)
Inventories and prepaid costs	774,111	936,828
Total current assets	<u>102,143,649</u>	<u>101,434,688</u>
Noncurrent assets:		
Cash and investments, restricted	<u>513,535</u>	<u>436,535</u>
Capital assets:		
Land	34,065,882	34,065,882
Construction in progress	9,306,759	9,170,281
Buildings and improvements	103,252,331	103,252,331
Machinery and equipment	43,503,497	42,923,508
Less accumulated depreciation	<u>(89,755,786)</u>	<u>(89,290,567)</u>
Total capital assets	<u>100,372,683</u>	<u>100,121,435</u>
Total noncurrent assets	<u>100,886,218</u>	<u>100,557,970</u>
Total assets	<u>203,029,867</u>	<u>201,992,658</u>
Deferred outflows of resources:		
Related to pensions	<u>2,194,306</u>	<u>2,194,306</u>
Total assets and deferred outflows of resources	<u>\$ 205,224,173</u>	<u>\$ 204,186,964</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,277,655	\$ 1,908,593
Accrued closure costs	795,841	795,841
Net pension liability	51,966	51,966
Total current liabilities	<u>3,125,462</u>	<u>2,756,400</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>513,535</u>	<u>436,535</u>
Noncurrent liabilities:		
Compensated absences payable	255,842	255,842
Accrued closure costs	38,544,575	38,425,425
Net pension liability	<u>5,672,483</u>	<u>5,672,483</u>
Total noncurrent liabilities	<u>44,472,900</u>	<u>44,353,750</u>
Total liabilities	<u>48,111,897</u>	<u>47,546,685</u>
Deferred inflows of resources:		
Related to pensions	<u>324,894</u>	<u>324,894</u>
Total liabilities and deferred inflows of resources	<u>48,436,791</u>	<u>47,871,579</u>
<u>NET POSITION</u>		
Net investment in capital assets	100,372,683	100,121,435
Unrestricted	<u>56,414,699</u>	<u>56,193,950</u>
Total net position	<u>156,787,382</u>	<u>156,315,385</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 205,224,173</u>	<u>\$ 204,186,964</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
JUNE 30 AND MAY 31, 2018**

	<u>JUNE</u>	<u>MAY</u>
Current:		
Operation and maintenance	\$ 869,527	\$ 913,087
Long-term closure costs	41,715,554	41,617,071
Reserve revenue	55,493,903	54,820,739
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>98,095,384</u>	<u>97,367,297</u>
Restricted:		
Customer deposits	<u>513,535</u>	<u>436,535</u>
Total restricted cash and investments	<u>513,535</u>	<u>436,535</u>
Total cash and investments	<u>\$ 98,608,919</u>	<u>\$ 97,803,832</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED JUNE 30, 2018**

	<u>JUNE</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,737,955	\$ 26,668,214
Gas sales	142,199	1,039,051
Miscellaneous	11,787	187,971
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Total operating revenues	2,891,941	27,895,236
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Operating and maintenance expenses:		
Personal services	659,508	6,224,782
Contractual services	498,026	3,108,702
Material and supplies	145,559	1,171,648
Utilities	28,786	232,369
Repairs and maintenance	249,061	1,943,326
Provision for closure costs	366,131	3,487,874
Other expenses	95,587	1,804,778
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Total operating and maintenance expenses	2,042,658	17,973,479
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Operating income before depreciation	849,283	9,921,757
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Depreciation	465,219	4,185,056
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Operating income	384,064	5,736,701
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Nonoperating revenues:		
Interest revenue	87,933	1,605,264
Gain on disposal of assets	-	505,036
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Total net nonoperating revenues	87,933	2,110,300
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Change in net position	471,997	7,847,001
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Total net position, beginning of period	156,315,385	148,940,381
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Total net position, end of period	<u>\$ 156,787,382</u>	<u>\$ 156,787,382</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED JUNE 30, 2018**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Tipping fees:						
Landfill	\$ 1,439,640	\$ 1,788,887	\$ 12,956,760	\$ 15,511,157	\$ 17,275,680	90%
Porter	590,429	798,497	5,313,861	6,341,287	7,085,150	90%
McLeod Road	281,055	150,571	2,529,495	4,815,770	3,372,657	143%
Total tipping fees	<u>2,311,124</u>	<u>2,737,955</u>	<u>20,800,116</u>	<u>26,668,214</u>	<u>27,733,487</u>	96%
Sale of landfill gas	<u>136,568</u>	<u>142,199</u>	<u>1,229,112</u>	<u>1,039,051</u>	<u>1,638,815</u>	63%
Miscellaneous:						
Service (late) charge	1,908	2,116	17,172	33,395	22,893	146%
Reclaimed water cooling tower	3,149	-	28,341	-	37,785	0%
Taxes - franchise fee	625	50	5,625	6,875	7,496	92%
Insurance proceeds-buildings	-	22	-	22	-	0%
Insurance proceeds-equipment	-	-	-	13,832	-	0%
Insurance-workers compensation	-	627	-	2,060	-	0%
Host fees	9,124	8,295	82,116	118,500	109,492	108%
Other miscellaneous revenues	<u>3,066</u>	<u>677</u>	<u>27,594</u>	<u>13,287</u>	<u>36,794</u>	36%
Total miscellaneous revenues	<u>17,872</u>	<u>11,787</u>	<u>160,848</u>	<u>187,971</u>	<u>214,460</u>	88%
Total operating revenues	<u>\$ 2,465,564</u>	<u>\$ 2,891,941</u>	<u>\$ 22,190,076</u>	<u>\$ 27,895,236</u>	<u>\$ 29,586,762</u>	94%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED JUNE 30, 2018**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
<b>Personal services:</b>						
Salaries	\$ 534,605	\$ 490,225	\$ 4,811,445	\$ 4,695,094	\$ 6,415,258	73%
Fringe benefits	212,518	169,283	1,912,662	1,529,688	2,550,213	60%
<b>Total personal services</b>	<b>747,123</b>	<b>659,508</b>	<b>6,724,107</b>	<b>6,224,782</b>	<b>8,965,471</b>	<b>69%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	24,214	24,214	217,926	217,925	290,567	75%
Service fees to county officers	21	-	189	1,878	250	751%
Indirect costs	92,566	92,566	833,094	833,092	1,110,789	75%
Payments to other gov't. agencies	33,665	43,886	302,985	300,833	403,983	74%
Janitorial	5,582	8,672	50,238	34,559	66,980	52%
Employment agency	9,578	10,745	86,202	57,982	114,932	50%
Other professional fees	417	-	3,753	-	5,000	0%
Other contractual services	291,087	317,943	2,619,783	1,662,433	3,493,042	48%
<b>Total contractual services</b>	<b>457,130</b>	<b>498,026</b>	<b>4,114,170</b>	<b>3,108,702</b>	<b>5,485,543</b>	<b>57%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	4,419	-	5,895	0%
Dues and memberships	434	-	3,906	2,746	5,203	53%
Subscriptions	211	-	1,899	1,140	2,530	45%
Training fees	2,112	590	19,008	7,172	25,345	28%
Office supplies	1,238	293	11,142	9,584	14,850	65%
Miscellaneous supplies	6,070	10,142	54,630	28,170	72,839	39%
Computer equipment < \$500	13	42	117	102	150	0%
Equipment < \$1,000	2,396	399	21,564	11,811	28,750	41%
Tools	952	123	8,568	3,348	11,427	29%
Medical	25	-	225	298	300	99%
Clothing	5,303	3,264	47,727	20,236	63,632	32%
Chemicals & pesticides	17,249	-	155,241	73,642	206,989	36%
Gasoline-taxable	3,975	6,216	35,775	35,852	47,700	75%
Gas-oil-lube-brfl-ant	172,743	124,490	1,554,687	977,547	2,072,920	47%
<b>Total materials and supplies</b>	<b>213,212</b>	<b>145,559</b>	<b>1,918,908</b>	<b>1,171,648</b>	<b>2,558,530</b>	<b>46%</b>
<b>Utilities:</b>						
Communications	3,508	3,390	31,572	29,556	42,098	70%
Other utilities	29,142	25,396	262,278	202,813	349,698	58%
<b>Total utilities</b>	<b>32,650</b>	<b>28,786</b>	<b>293,850</b>	<b>232,369</b>	<b>391,796</b>	<b>59%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	59,743	76,970	537,687	399,298	716,912	56%
Equipment	278,451	172,091	2,506,059	1,544,028	3,341,417	46%
<b>Total repairs and maintenance</b>	<b>338,194</b>	<b>249,061</b>	<b>3,043,746</b>	<b>1,943,326</b>	<b>4,058,329</b>	<b>48%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED JUNE 30, 2018**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 318,767	\$ 291,352	\$ 2,868,903	\$ 2,772,815	\$ 3,825,201	72%
Provision - long-term care closure costs	<u>104,070</u>	<u>74,779</u>	<u>936,630</u>	<u>715,059</u>	<u>1,248,837</u>	57%
Total provision for closure costs	<u>422,837</u>	<u>366,131</u>	<u>3,805,533</u>	<u>3,487,874</u>	<u>5,074,038</u>	69%
Other expenses:						
Local travel	106	85	954	1,005	1,270	79%
Out of county travel	58	-	522	-	700	0%
Event and meal reimbursements	46	-	414	-	550	0%
Postage and messenger services	3,277	-	29,493	139	39,320	0%
Toll charges	18,675	18,299	168,075	135,286	224,094	60%
Rental of equipment	28,132	6,444	253,188	151,720	337,586	45%
Advertising	1,003	-	9,027	4,160	12,039	35%
Educational assistance program	146	-	1,314	-	1,750	0%
Bad debt expense	233	-	2,097	222	2,800	8%
Promotional	1,679	-	15,111	-	20,150	0%
Licenses and certification fees	167	283	1,503	394	2,000	20%
Operating permits	851	-	7,659	-	10,209	0%
Bank charges	11,000	18,017	99,000	131,919	132,000	100%
Self insurance	45,937	45,937	413,433	413,436	551,248	75%
Cash shortage (overage)	-	(447)	-	(431)	-	0%
Accrued expenses	<u>-</u>	<u>6,969</u>	<u>-</u>	<u>966,928</u>	<u>-</u>	0%
Total other expenses	<u>111,310</u>	<u>95,587</u>	<u>1,001,790</u>	<u>1,804,778</u>	<u>1,335,716</u>	135%
Total O&M expenses	<u>\$ 2,322,456</u>	<u>\$ 2,042,658</u>	<u>\$ 20,902,104</u>	<u>\$ 17,973,479</u>	<u>\$ 27,869,423</u>	64%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED JUNE 30, 2018**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Interest revenue:						
Operating	\$ 72,977	\$ 88,338	\$ 656,793	\$ 1,608,590	\$ 875,727	184%
Interest remitted to customers	-	(405)	-	(3,326)	-	0%
Total interest revenues	<u>72,977</u>	<u>87,933</u>	<u>656,793</u>	<u>1,605,264</u>	<u>875,727</u>	183%
Gain on disposal of assets:						
Sale of surplus equipment	20,925	-	188,327	-	251,102	0%
Gain on disposal of assets	-	-	-	505,036	-	(1)
Total gain on disposal of assets	<u>20,925</u>	<u>-</u>	<u>188,327</u>	<u>505,036</u>	<u>251,102</u>	0%
Total net nonoperating revenues	<u>\$ 93,902</u>	<u>\$ 87,933</u>	<u>\$ 845,120</u>	<u>\$ 2,110,300</u>	<u>\$ 1,126,829</u>	187%

(1) This is a noncash item, and therefore not included in adopted budget.

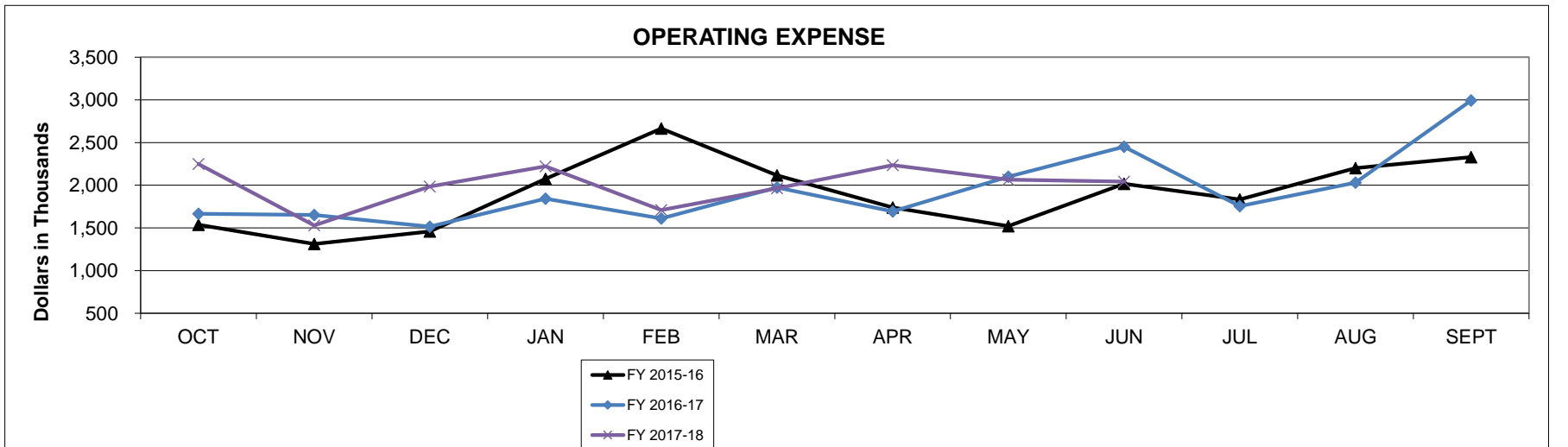
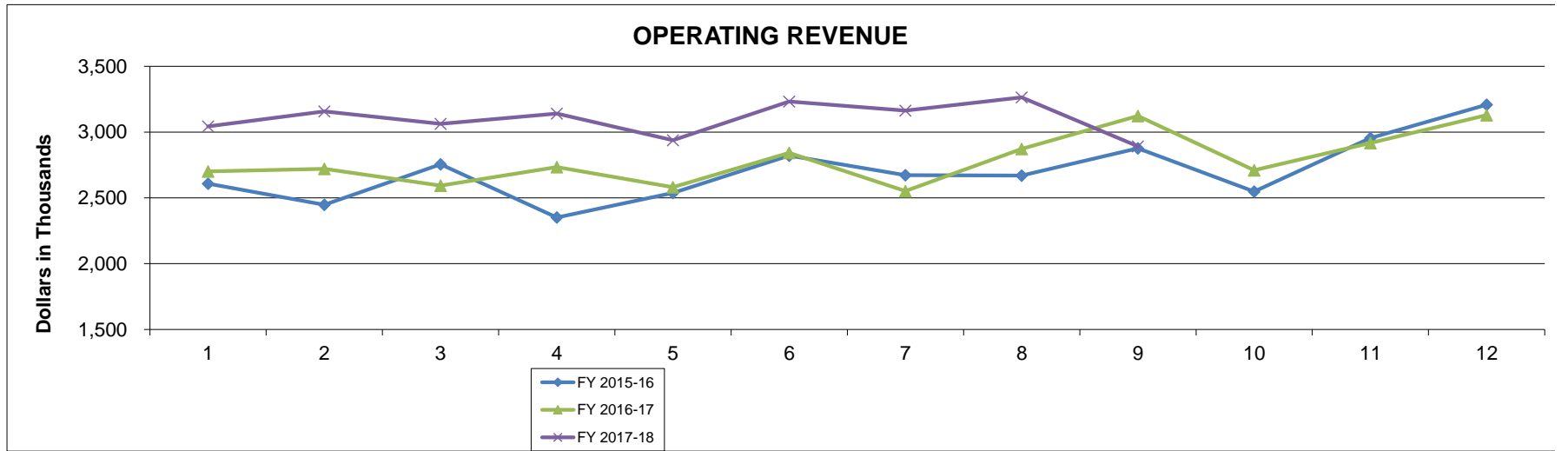
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED JUNE 30, 2018**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 15,750	\$ -	\$ 21,000	0%
Buildings	2,678	-	24,102	-	32,136	0%
Infrastructure	749,024	136,478	6,741,216	1,994,009	8,988,288	22%
Equipment	795,914	579,989	7,163,226	6,599,274	9,550,973	69%
Total capital outlay	<u>1,549,366</u>	<u>716,467</u>	<u>13,944,294</u>	<u>8,593,283</u>	<u>18,592,397</u>	46%
Closure cost outlay	<u>418,014</u>	<u>246,981</u>	<u>3,762,126</u>	<u>646,842</u>	<u>5,016,170</u>	13%
Total other disbursements	<u>\$ 1,967,380</u>	<u>\$ 963,448</u>	<u>\$ 17,706,420</u>	<u>\$ 9,240,125</u>	<u>\$ 23,608,567</u>	39%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
JUNE 30, 2018**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
<b>OPERATING RATIO</b>	64%	74%	48%	64%	71%	58%	61%	71%	63%	71%			



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2016 and FY2017 closure expense has been reallocated from October 2015 through August 2016 subtracting each month an average of \$22K; and from October 2016 through August 2017 decreasing each month an average of \$76K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED JUNE 30, 2018**

Beginning balance, June 1, 2018 \$ 41,617,071

Sources:

Closure costs funding	\$	307,063	
Interest earned		38,401	
			345,464

Uses:

Closure costs outlay			(246,981)
Ending balance, June 30, 2018			<u>\$ 41,715,554</u>

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2017**

Beginning Balance, October 1, 2017 \$ 39,217,253

Sources:

Closure costs funding	\$	2,763,568	
Interest earned		439,666	
			3,203,234

Uses:

Closure costs outlay			(704,933)
Ending balance, June 30, 2018			<u>\$ 41,715,554</u>

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$	86,647,692	
Interest earned		15,275,775	
			101,923,467

Uses:

Closure costs outlay			(70,201,413)
Ending balance, June 30, 2018			<u>\$ 41,715,554</u>