

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
AUGUST 31 AND JULY 31, 2018**

	<u>AUGUST</u>	<u>JULY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 99,019,959	\$ 99,125,716
Accrued interest receivable	269,490	269,490
Accounts receivable	3,786,230	2,719,225
Less allowance for doubtful accounts	(150)	(150)
Inventories and prepaid costs	521,319	684,037
Total current assets	<u>103,596,848</u>	<u>102,798,318</u>
Noncurrent assets:		
Cash and investments, restricted	<u>485,180</u>	<u>458,776</u>
Capital assets:		
Land	34,065,882	34,065,882
Construction in progress	9,712,212	9,383,448
Buildings and improvements	103,252,331	103,252,331
Machinery and equipment	41,923,067	42,163,786
Less accumulated depreciation	<u>(88,468,995)</u>	<u>(88,761,097)</u>
Total capital assets	<u>100,484,497</u>	<u>100,104,350</u>
Total noncurrent assets	<u>100,969,677</u>	<u>100,563,126</u>
Total assets	<u>204,566,525</u>	<u>203,361,444</u>
Deferred outflows of resources:		
Related to pensions	<u>2,194,306</u>	<u>2,194,306</u>
Total assets and deferred outflows of resources	<u>\$ 206,760,831</u>	<u>\$ 205,555,750</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,812,213	\$ 1,934,265
Accrued closure costs	795,841	795,841
Net pension liability	51,966	51,966
Total current liabilities	<u>2,660,020</u>	<u>2,782,072</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>485,180</u>	<u>458,776</u>
Noncurrent liabilities:		
Compensated absences payable	255,842	255,842
Accrued closure costs	39,228,516	38,877,872
Net pension liability	5,672,483	5,672,483
Total noncurrent liabilities	<u>45,156,841</u>	<u>44,806,197</u>
Total liabilities	<u>48,302,041</u>	<u>48,047,045</u>
Deferred inflows of resources:		
Related to pensions	<u>324,894</u>	<u>324,894</u>
Total liabilities and deferred inflows of resources	<u>48,626,935</u>	<u>48,371,939</u>
<u>NET POSITION</u>		
Net investment in capital assets	100,484,497	100,104,350
Unrestricted	<u>57,649,399</u>	<u>57,079,461</u>
Total net position	<u>158,133,896</u>	<u>157,183,811</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 206,760,831</u>	<u>\$ 205,555,750</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
AUGUST 31 AND JULY 31, 2018**

	<u>AUGUST</u>	<u>JULY</u>
Current:		
Operation and maintenance	\$ 1,306,927	\$ 560,445
Long-term closure costs	42,393,263	42,046,067
Reserve revenue	55,303,369	56,502,804
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>99,019,959</u>	<u>99,125,716</u>
Restricted:		
Customer deposits	<u>485,180</u>	<u>458,776</u>
Total restricted cash and investments	<u>485,180</u>	<u>458,776</u>
Total cash and investments	<u>\$ 99,505,139</u>	<u>\$ 99,584,492</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED AUGUST 31, 2018**

	<u>AUGUST</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,124,119	\$ 32,548,261
Gas sales	105,229	1,287,332
Miscellaneous	12,209	216,547
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Total operating revenues	3,241,557	34,052,140
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Operating and maintenance expenses:		
Personal services	706,454	7,598,362
Contractual services	351,908	4,034,402
Material and supplies	272,073	1,519,238
Utilities	35,307	298,562
Repairs and maintenance	336,576	2,713,935
Provision for closure costs	403,086	4,253,847
Other expenses	93,802	2,001,082
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Total operating and maintenance expenses	2,199,206	22,419,428
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Operating income before depreciation	1,042,351	11,632,712
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Depreciation	478,303	5,140,320
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Operating income	564,048	6,492,392
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Nonoperating revenues:		
Interest revenue	215,132	1,943,348
Gain on disposal of assets	170,905	757,775
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Total net nonoperating revenues	386,037	2,701,123
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Change in net position	950,085	9,193,515
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Total net position, beginning of period	157,183,811	148,940,381
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Total net position, end of period	<u>\$ 158,133,896</u>	<u>\$ 158,133,896</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED AUGUST 31, 2018**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Tipping fees:						
Landfill	\$ 1,439,640	\$ 1,963,987	\$ 15,836,040	\$ 19,328,551	\$ 17,275,680	112%
Porter	590,429	860,366	6,494,719	8,104,174	7,085,150	114%
McLeod Road	281,055	299,766	3,091,605	5,115,536	3,372,657	152%
Total tipping fees	<u>2,311,124</u>	<u>3,124,119</u>	<u>25,422,364</u>	<u>32,548,261</u>	<u>27,733,487</u>	117%
Sale of landfill gas	<u>136,568</u>	<u>105,229</u>	<u>1,502,248</u>	<u>1,287,332</u>	<u>1,638,815</u>	79%
Miscellaneous:						
Service (late) charge	1,908	2,195	20,988	40,908	22,893	179%
Reclaimed water cooling tower	3,149	-	34,639	-	37,785	0%
Taxes - franchise fee	625	50	6,875	7,075	7,496	94%
Landfill fuel sales	-	14	-	14	-	0%
Insurance proceeds-buildings	-	-	-	22	-	0%
Insurance proceeds-equipment	-	-	-	13,832	-	0%
Insurance-workers compensation	-	-	-	2,060	-	0%
Host fees	9,124	10,102	100,364	137,607	109,492	126%
Other miscellaneous revenues	3,066	(152)	33,726	15,029	36,794	41%
Total miscellaneous revenues	<u>17,872</u>	<u>12,209</u>	<u>196,592</u>	<u>216,547</u>	<u>214,460</u>	101%
Total operating revenues	<u>\$ 2,465,564</u>	<u>\$ 3,241,557</u>	<u>\$ 27,121,204</u>	<u>\$ 34,052,140</u>	<u>\$ 29,586,762</u>	115%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED AUGUST 31, 2018**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
<b>Personal services:</b>						
Salaries	\$ 534,605	\$ 461,396	\$ 5,880,655	\$ 5,659,743	\$ 6,415,258	88%
Fringe benefits	212,518	245,058	2,337,698	1,938,619	2,550,213	76%
<b>Total personal services</b>	<b>747,123</b>	<b>706,454</b>	<b>8,218,353</b>	<b>7,598,362</b>	<b>8,965,471</b>	<b>85%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	24,214	24,214	266,354	266,353	290,567	92%
Service fees to county officers	21	-	231	1,878	250	751%
Indirect costs	92,566	92,566	1,018,226	1,018,223	1,110,789	92%
Payments to other gov't. agencies	33,665	45,804	370,315	424,419	403,983	105%
Janitorial	5,582	4,291	61,402	39,128	66,980	58%
Employment agency	9,578	10,678	105,358	84,241	114,932	73%
Other professional fees	417	-	4,587	-	5,000	0%
Other contractual services	291,087	174,355	3,201,957	2,200,160	3,493,042	63%
<b>Total contractual services</b>	<b>457,130</b>	<b>351,908</b>	<b>5,028,430</b>	<b>4,034,402</b>	<b>5,485,543</b>	<b>74%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	5,401	-	5,895	0%
Dues and memberships	434	-	4,774	2,746	5,203	53%
Subscriptions	211	2,880	2,321	4,020	2,530	159%
Training fees	2,112	1,200	23,232	8,687	25,345	34%
Office supplies	1,238	1,502	13,618	11,286	14,850	76%
Miscellaneous supplies	6,070	6,492	66,770	38,799	72,839	53%
Computer equipment < \$500	13	-	143	102	150	0%
Equipment < \$1,000	2,396	1,460	26,356	13,948	28,750	49%
Tools	952	-	10,472	3,348	11,427	29%
Medical	25	-	275	611	300	204%
Clothing	5,303	5,294	58,333	28,069	63,632	44%
Chemicals & pesticides	17,249	2	189,739	73,650	206,989	36%
Gasoline-taxable	3,975	5,079	43,725	43,342	47,700	91%
Gas-oil-lube-brfl-ant	172,702	248,164	1,899,722	1,290,630	2,072,420	62%
<b>Total materials and supplies</b>	<b>213,171</b>	<b>272,073</b>	<b>2,344,881</b>	<b>1,519,238</b>	<b>2,558,030</b>	<b>59%</b>
<b>Utilities:</b>						
Communications	3,508	3,940	38,588	37,382	42,098	89%
Other utilities	29,142	31,367	320,562	261,180	349,698	75%
<b>Total utilities</b>	<b>32,650</b>	<b>35,307</b>	<b>359,150</b>	<b>298,562</b>	<b>391,796</b>	<b>76%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	59,743	93,412	657,173	555,980	716,912	78%
Equipment	278,451	243,164	3,062,961	2,157,955	3,341,417	65%
<b>Total repairs and maintenance</b>	<b>338,194</b>	<b>336,576</b>	<b>3,720,134</b>	<b>2,713,935</b>	<b>4,058,329</b>	<b>67%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED AUGUST 31, 2018**

	AUGUST <u>BUDGET</u>	AUGUST <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 92%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 318,767	\$ 320,661	\$ 3,506,437	\$ 3,382,161	\$ 3,825,201	88%
Provision - long-term care closure costs	<u>104,070</u>	<u>82,425</u>	<u>1,144,770</u>	<u>871,686</u>	<u>1,248,837</u>	70%
Total provision for closure costs	<u>422,837</u>	<u>403,086</u>	<u>4,651,207</u>	<u>4,253,847</u>	<u>5,074,038</u>	84%
Other expenses:						
Local travel	106	116	1,166	1,224	1,270	96%
Out of county travel	58	94	638	458	700	65%
Event and meal reimbursements	46	-	506	-	550	0%
Postage and messenger services	3,277	49	36,047	365	39,320	1%
Toll charges	18,675	17,513	205,425	171,089	224,094	76%
Rental of equipment	28,299	29,352	311,289	190,911	339,586	56%
Advertising	1,003	-	11,033	4,788	12,039	40%
Educational assistance program	146	-	1,606	-	1,750	0%
Bad debt expense	233	200	2,563	264	2,800	9%
Promotional	1,679	-	18,469	-	20,150	0%
Licenses and certification fees	167	-	1,837	394	2,000	20%
Operating permits	851	-	9,361	-	10,209	0%
Bank charges	11,000	17,709	121,000	167,550	132,000	127%
Self insurance	45,937	45,938	505,307	505,311	551,248	92%
Cash shortage (overage)	-	14	-	(414)	-	0%
Accrued expenses	<u>-</u>	<u>(17,183)</u>	<u>-</u>	<u>959,142</u>	<u>-</u>	0%
Total other expenses	<u>111,477</u>	<u>93,802</u>	<u>1,226,247</u>	<u>2,001,082</u>	<u>1,337,716</u>	150%
Total O&M expenses	<u>\$ 2,322,582</u>	<u>\$ 2,199,206</u>	<u>\$ 25,548,402</u>	<u>\$ 22,419,428</u>	<u>\$ 27,870,923</u>	80%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED AUGUST 31, 2018**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Interest revenue:						
Operating	\$ 72,977	\$ 215,787	\$ 802,747	\$ 1,947,968	\$ 875,727	222%
Interest remitted to customers	-	(655)	-	(4,620)	-	0%
Total interest revenues	<u>72,977</u>	<u>215,132</u>	<u>802,747</u>	<u>1,943,348</u>	<u>875,727</u>	222%
Gain on disposal of assets:						
Sale of surplus equipment	20,925	-	230,177	-	251,102	0%
Gain on disposal of assets	-	170,905	-	757,775	-	(1)
Total gain on disposal of assets	<u>20,925</u>	<u>170,905</u>	<u>230,177</u>	<u>757,775</u>	<u>251,102</u>	0%
Total net nonoperating revenues	<u>\$ 93,902</u>	<u>\$ 386,037</u>	<u>\$ 1,032,924</u>	<u>\$ 2,701,123</u>	<u>\$ 1,126,829</u>	240%

(1) This is a noncash item, and therefore not included in adopted budget.

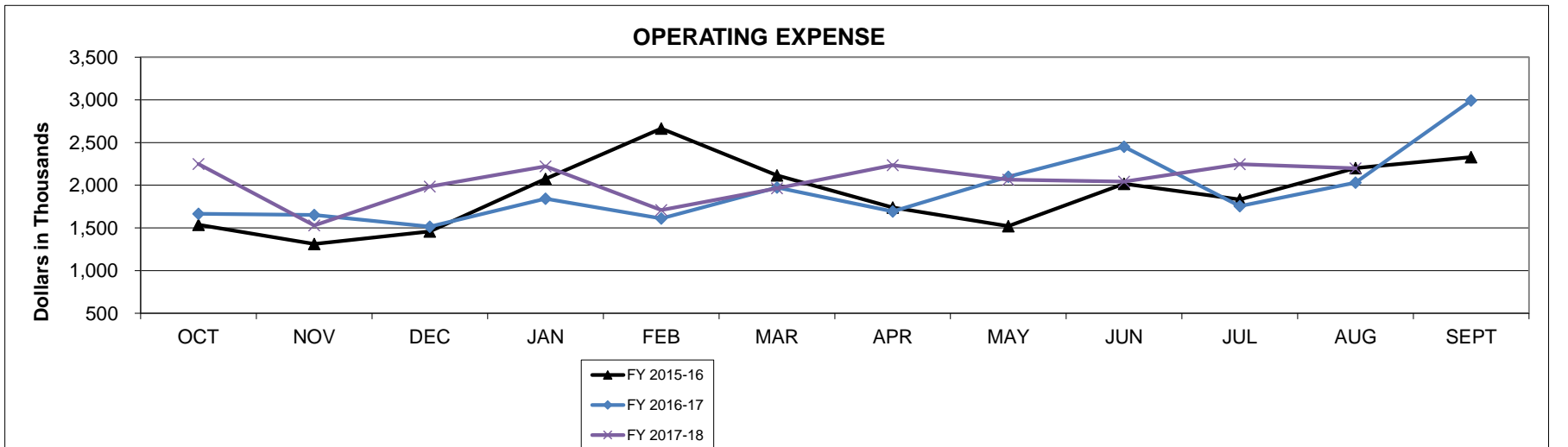
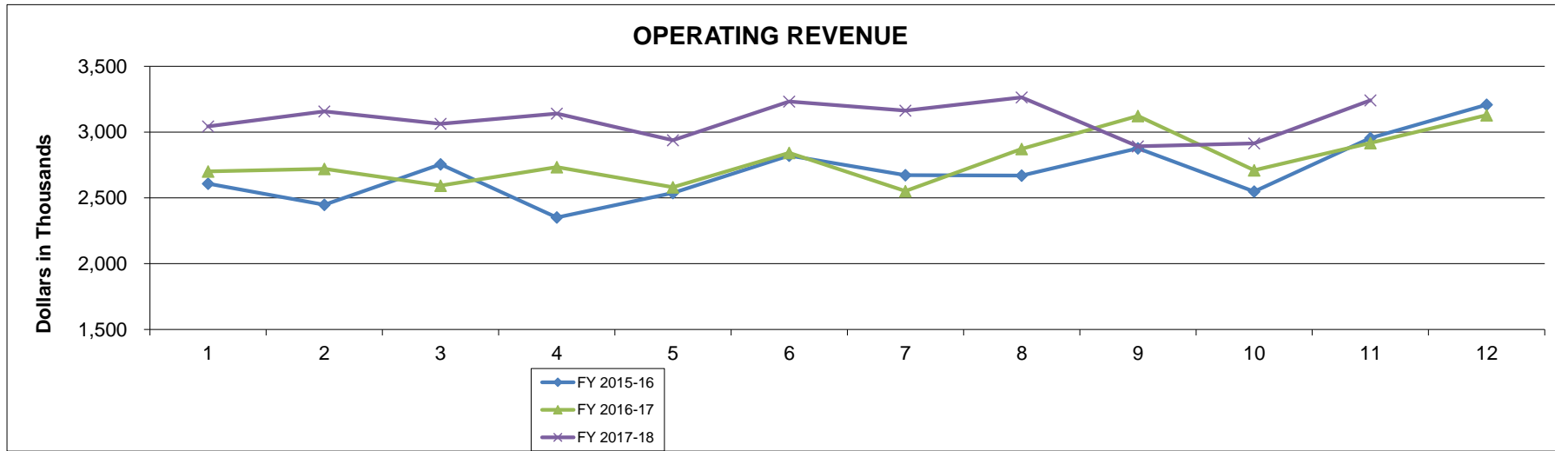
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED AUGUST 31, 2018**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 19,250	\$ -	\$ 21,000	0%
Buildings	2,678	-	29,458	-	32,136	0%
Infrastructure	748,899	328,763	8,237,889	2,399,461	8,986,788	27%
Equipment	717,365	358,781	7,891,015	7,008,160	8,608,384	81%
Total capital outlay	<u>1,470,692</u>	<u>687,544</u>	<u>16,177,612</u>	<u>9,407,621</u>	<u>17,648,308</u>	53%
Closure cost outlay	<u>150,216</u>	<u>52,440</u>	<u>1,652,376</u>	<u>728,872</u>	<u>1,802,589</u>	40%
Total other disbursements	<u>\$ 1,620,908</u>	<u>\$ 739,984</u>	<u>\$ 17,829,988</u>	<u>\$ 10,136,493</u>	<u>\$ 19,450,897</u>	52%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
AUGUST 31, 2018**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
<b>OPERATING RATIO</b>	66%	74%	48%	64%	71%	58%	61%	71%	63%	71%	77%	68%	



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2016 and FY2017 closure expense has been reallocated from October 2015 through August 2016 subtracting each month an average of \$22K; and from October 2016 through August 2017 decreasing each month an average of \$76K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED AUGUST 31, 2018**

Beginning balance, August 1, 2018 \$ 42,046,067

Sources:

Closure costs funding	\$ 307,063	
Interest earned	92,574	
		399,637

Uses:

Closure costs outlay		(52,441)
Ending balance, August 31, 2018		\$ 42,393,263

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2017**

Beginning Balance, October 1, 2017 \$ 39,217,253

Sources:

Closure costs funding	\$ 3,377,694	
Interest earned	585,280	
		3,962,974

Uses:

Closure costs outlay		(786,964)
Ending balance, August 31, 2018		\$ 42,393,263

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 87,261,818	
Interest earned	15,421,389	
		102,683,207

Uses:

Closure costs outlay		(70,283,444)
Ending balance, August 31, 2018		\$ 42,393,263