

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
NOVEMBER 30 AND OCTOBER 31, 2018**

	<u>NOVEMBER</u>	<u>OCTOBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 99,755,529	\$ 99,803,979
Accrued interest receivable	313,978	313,978
Accounts receivable	3,952,186	2,995,612
Less allowance for doubtful accounts	(679)	(679)
Inventories and prepaid costs	747,809	330,937
Total current assets	<u>104,768,823</u>	<u>103,443,827</u>
Noncurrent assets:		
Cash and investments, restricted	<u>524,047</u>	<u>507,870</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	5,957,372	5,966,607
Buildings and improvements	107,559,009	107,559,009
Machinery and equipment	43,165,734	42,680,554
Less accumulated depreciation	<u>(90,082,917)</u>	<u>(89,580,633)</u>
Total capital assets	<u>100,665,081</u>	<u>100,691,420</u>
Total noncurrent assets	<u>101,189,128</u>	<u>101,199,290</u>
Total assets	<u>205,957,951</u>	<u>204,643,117</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,292,860</u>	<u>2,292,860</u>
Total assets and deferred outflows of resources	<u>\$ 208,250,811</u>	<u>\$ 206,935,977</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,024,893	\$ 2,069,699
Accrued closure costs	809,713	809,713
Net pension liability	47,306	47,306
Total current liabilities	<u>2,881,912</u>	<u>2,926,718</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>524,047</u>	<u>507,870</u>
Noncurrent liabilities:		
Compensated absences payable	224,768	224,768
Accrued closure costs	40,105,202	39,757,405
Net pension and OPEB liability	<u>5,064,692</u>	<u>5,064,692</u>
Total noncurrent liabilities	<u>45,394,662</u>	<u>45,046,865</u>
Total liabilities	<u>48,800,621</u>	<u>48,481,453</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>829,373</u>	<u>829,373</u>
Total liabilities and deferred inflows of resources	<u>49,629,994</u>	<u>49,310,826</u>
<u>NET POSITION</u>		
Net investment in capital assets	100,665,081	100,691,420
Unrestricted	<u>57,955,736</u>	<u>56,933,731</u>
Total net position	<u>158,620,817</u>	<u>157,625,151</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 208,250,811</u>	<u>\$ 206,935,977</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
NOVEMBER 30 AND OCTOBER 31, 2018**

	<u>NOVEMBER</u>	<u>OCTOBER</u>
Current:		
Operation and maintenance	\$ 211,740	\$ 817,676
Long-term closure costs	43,325,882	42,979,046
Reserve revenue	56,201,507	55,990,857
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>99,755,529</u>	<u>99,803,979</u>
Restricted:		
Customer deposits	<u>524,047</u>	<u>507,870</u>
Total restricted cash and investments	<u>524,047</u>	<u>507,870</u>
Total cash and investments	<u>\$ 100,279,576</u>	<u>\$ 100,311,849</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED NOVEMBER 30, 2018**

	<u>NOVEMBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,068,290	\$ 5,926,198
Gas sales	102,627	230,116
Miscellaneous	<u>17,525</u>	<u>29,712</u>
Total operating revenues	<u>3,188,442</u>	<u>6,186,026</u>
Operating and maintenance expenses:		
Personal services	733,032	1,485,835
Contractual services	266,142	538,269
Material and supplies	194,088	196,894
Utilities	23,392	29,567
Repairs and maintenance	157,352	172,408
Provision for closure costs	393,183	801,804
Other expenses	<u>108,398</u>	<u>657,997</u>
Total operating and maintenance expenses	<u>1,875,587</u>	<u>3,882,774</u>
Operating income before depreciation	1,312,855	2,303,252
Depreciation	<u>502,284</u>	<u>1,004,569</u>
Operating income	<u>810,571</u>	<u>1,298,683</u>
Nonoperating revenues:		
Interest revenue	185,095	403,863
Gain on disposal of assets	<u>-</u>	<u>11</u>
Total net nonoperating revenues	<u>185,095</u>	<u>403,874</u>
Change in net position	995,666	1,702,557
Total net position, beginning of period	<u>157,625,151</u>	<u>156,918,260</u>
Total net position, end of period	<u>\$ 158,620,817</u>	<u>\$ 158,620,817</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED NOVEMBER 30, 2018**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
Tipping fees:						
Landfill	\$ 1,669,117	\$ 1,656,232	\$ 3,338,234	\$ 3,210,745	\$ 20,029,406	16%
Porter	750,185	773,402	1,500,370	1,478,026	9,002,221	16%
McLeod Road	90,511	638,656	181,022	1,237,427	1,086,136	114%
Total tipping fees	<u>2,509,813</u>	<u>3,068,290</u>	<u>5,019,626</u>	<u>5,926,198</u>	<u>30,117,763</u>	20%
Sale of landfill gas	<u>132,296</u>	<u>102,627</u>	<u>264,592</u>	<u>230,116</u>	<u>1,587,556</u>	14%
Miscellaneous:						
Service (late) charge	6,107	6,382	12,214	9,796	73,282	13%
Taxes - franchise fee	544	75	1,088	125	6,522	2%
Landfill fuel sales	833	-	1,666	-	10,000	0%
Insurance-workers compensation	74	-	148	-	886	0%
Host fees	-	7,818	-	14,489	-	0%
Other miscellaneous revenues	875	3,250	1,750	5,302	10,498	51%
Total miscellaneous revenues	<u>8,433</u>	<u>17,525</u>	<u>16,866</u>	<u>29,712</u>	<u>101,188</u>	29%
Total operating revenues	<u>\$ 2,650,542</u>	<u>\$ 3,188,442</u>	<u>\$ 5,301,084</u>	<u>\$ 6,186,026</u>	<u>\$ 31,806,507</u>	19%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED NOVEMBER 30, 2018**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % (STD 17%)
<b>Personal services:</b>						
Salaries	\$ 561,265	\$ 567,872	\$ 1,122,530	\$ 1,194,625	\$ 6,735,184	18%
Fringe benefits	231,226	165,160	462,452	291,210	2,774,706	10%
<b>Total personal services</b>	<b>792,491</b>	<b>733,032</b>	<b>1,584,982</b>	<b>1,485,835</b>	<b>9,509,890</b>	<b>16%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	23,182	23,181	46,364	46,363	278,178	17%
Service fees to county officers	21	-	42	-	250	0%
Indirect costs	107,636	107,635	215,272	215,271	1,291,626	17%
Payments to other gov't. agencies	36,637	50,052	73,274	86,598	439,645	20%
Janitorial	6,713	(23,201)	13,426	-	80,558	0%
Employment agency	8,776	12,903	17,552	13,434	105,314	13%
Other professional fees	1,250	-	2,500	-	15,000	0%
Other contractual services	519,357	95,572	1,038,714	176,603	6,232,278	3%
<b>Total contractual services</b>	<b>703,572</b>	<b>266,142</b>	<b>1,407,144</b>	<b>538,269</b>	<b>8,442,849</b>	<b>6%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	982	-	5,895	0%
Dues and memberships	436	-	872	-	5,236	0%
Subscriptions	211	-	422	-	2,530	0%
Training fees	2,112	-	4,224	-	25,345	0%
Office supplies	1,217	-	2,434	-	14,606	0%
Miscellaneous supplies	6,743	426	13,486	426	80,919	1%
Computer equipment < \$500	13	-	26	-	150	0%
Equipment < \$1,000	2,917	2,770	5,834	2,770	35,008	8%
Tools	915	1,317	1,830	1,317	10,976	12%
Medical	25	-	50	-	300	0%
Clothing	6,004	1,362	12,008	1,659	72,048	2%
Chemicals & pesticides	13,690	-	27,380	-	164,280	0%
Gasoline-taxable	4,309	2,466	8,618	4,975	51,702	10%
Gas-oil-lube-brfl-ant	179,160	185,747	358,320	185,747	2,149,921	9%
<b>Total materials and supplies</b>	<b>218,243</b>	<b>194,088</b>	<b>436,486</b>	<b>196,894</b>	<b>2,618,916</b>	<b>8%</b>
<b>Utilities:</b>						
Communications	3,793	2,106	7,586	4,608	45,518	10%
Other utilities	25,988	21,286	51,976	24,959	311,853	8%
<b>Total utilities</b>	<b>29,781</b>	<b>23,392</b>	<b>59,562</b>	<b>29,567</b>	<b>357,371</b>	<b>8%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	62,554	42,875	125,108	51,419	750,651	7%
Equipment	302,821	114,477	605,642	120,989	3,633,848	3%
<b>Total repairs and maintenance</b>	<b>365,375</b>	<b>157,352</b>	<b>730,750</b>	<b>172,408</b>	<b>4,384,499</b>	<b>4%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED NOVEMBER 30, 2018**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 446,074	\$ 312,544	\$ 892,148	\$ 637,585	\$ 5,352,891	12%
Provision - long-term care closure costs	<u>125,161</u>	<u>80,639</u>	<u>250,322</u>	<u>164,219</u>	<u>1,501,929</u>	11%
Total provision for closure costs	<u>571,235</u>	<u>393,183</u>	<u>1,142,470</u>	<u>801,804</u>	<u>6,854,820</u>	12%
Other expenses:						
Local travel	144	102	288	112	1,732	6%
Out of county travel	58	-	116	-	700	0%
Event and meal reimbursements	46	-	92	-	550	0%
Postage and messenger services	3,277	-	6,554	-	39,320	0%
Toll charges	18,863	18,092	37,726	18,096	226,360	8%
Rental of equipment	19,234	1,257	38,468	12,477	230,810	5%
Advertising	1,003	-	2,006	-	12,039	0%
Educational assistance program	146	-	292	-	1,750	0%
Bad debt expense	233	-	466	-	2,800	0%
Promotional	1,679	-	3,358	-	20,150	0%
Licenses and certification fees	167	-	334	-	2,000	0%
Operating permits	851	-	1,702	-	10,209	0%
Bank charges	15,500	(2,904)	31,000	(2,904)	186,000	-2%
Self insurance	44,011	44,006	88,022	88,011	528,127	17%
Cash shortage (overage)	-	91	-	93	-	0%
Accrued expenses	<u>-</u>	<u>47,754</u>	<u>-</u>	<u>542,112</u>	<u>-</u>	0%
Total other expenses	<u>105,212</u>	<u>108,398</u>	<u>210,424</u>	<u>657,997</u>	<u>1,262,547</u>	52%
Total O&M expenses	<u>\$ 2,785,909</u>	<u>\$ 1,875,587</u>	<u>\$ 5,571,818</u>	<u>\$ 3,882,774</u>	<u>\$ 33,430,892</u>	12%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED NOVEMBER 30, 2018**

	<u>NOVEMBER BUDGET</u>	<u>NOVEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 17%)</u>
Interest revenue:						
Operating	\$ 98,397	\$ 185,893	\$ 196,794	\$ 405,366	\$ 1,180,760	34%
Interest remitted to customers	-	(798)	-	(1,503)	-	0%
Total interest revenues	<u>98,397</u>	<u>185,095</u>	<u>196,794</u>	<u>403,863</u>	<u>1,180,760</u>	34%
Gain on disposal of assets:						
Sale of surplus equipment	8,333	-	16,667	11	100,000	0%
Total gain on disposal of assets	<u>8,333</u>	<u>-</u>	<u>16,667</u>	<u>11</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 106,730</u>	<u>\$ 185,095</u>	<u>\$ 213,461</u>	<u>\$ 403,874</u>	<u>\$ 1,280,760</u>	32%

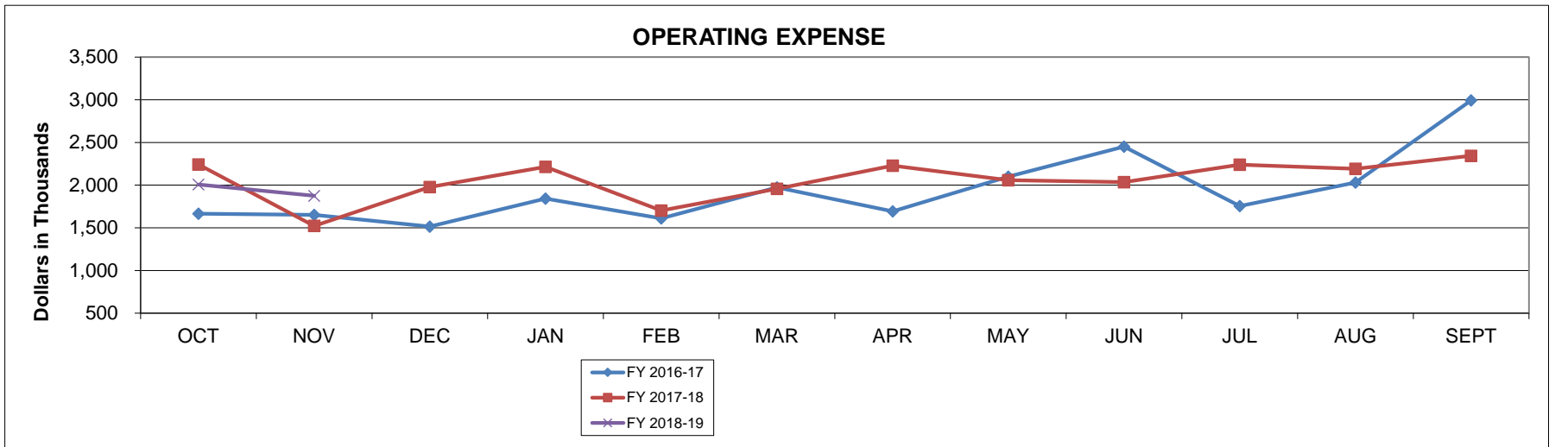
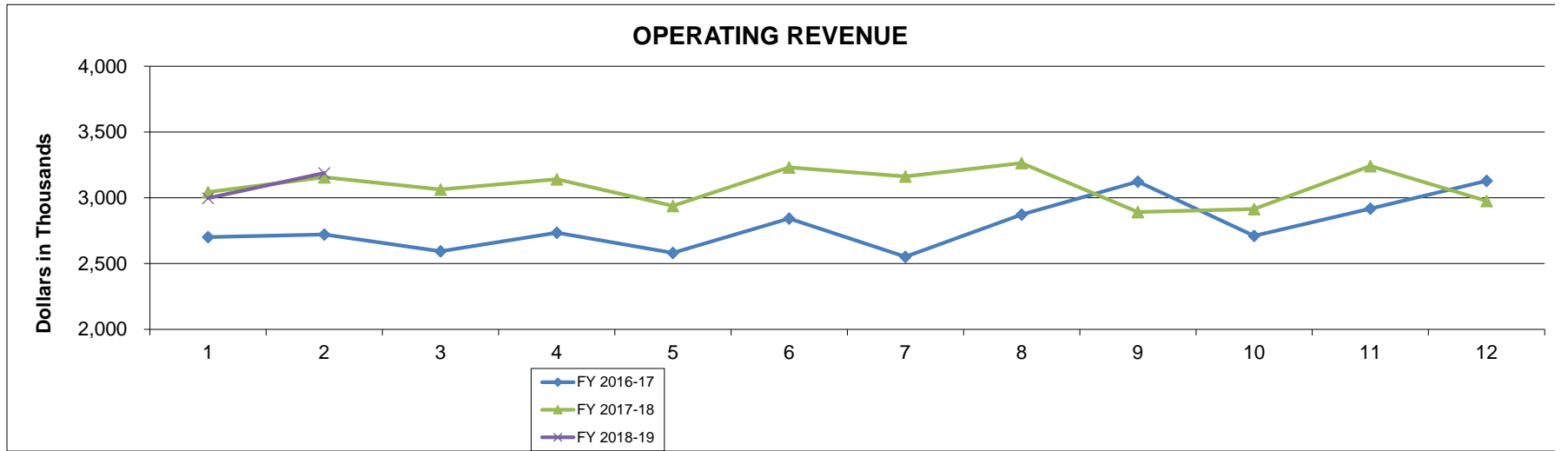
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED NOVEMBER 30, 2018**

	<u>NOVEMBER BUDGET</u>	<u>NOVEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 17%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 3,500	\$ -	\$ 21,000	0%
Buildings	1,784	-	3,568	-	21,412	0%
Infrastructure	1,024,549	(9,235)	2,049,098	39,451	12,294,587	0%
Equipment	540,982	485,180	1,081,964	485,180	6,491,783	7%
Total capital outlay	<u>1,569,065</u>	<u>475,945</u>	<u>3,138,130</u>	<u>524,631</u>	<u>18,828,782</u>	3%
Closure cost outlay	<u>146,880</u>	<u>45,386</u>	<u>293,760</u>	<u>53,386</u>	<u>1,762,558</u>	3%
Total other disbursements	<u>\$ 1,715,945</u>	<u>\$ 521,331</u>	<u>\$ 3,431,890</u>	<u>\$ 578,017</u>	<u>\$ 20,591,340</u>	3%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
NOVEMBER 30, 2018**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
<b>OPERATING RATIO</b>	63%	67%	59%										



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2017 and FY2018 closure expense has been reallocated from October 2016 through August 2017 by reducing each month by an average of \$76K; and from October 2017 through August 2018 reducing each month by an average of \$7K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED NOVEMBER 30, 2018**

Beginning balance, November 1, 2018 \$ 42,979,046

Sources:

Closure costs funding	\$	320,112	
Interest earned		80,110	
			400,222

Uses:

Closure costs outlay			(53,386)
Ending balance, November 30, 2018			\$ 43,325,882

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2018**

Beginning Balance, October 1, 2018 \$ 42,642,288

Sources:

Closure costs funding	\$	627,175	
Interest earned		174,389	
			801,564

Uses:

Closure costs outlay			(117,970)
Ending balance, November 30, 2018			\$ 43,325,882

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$	88,196,056	
Interest earned		15,639,600	
			103,835,656

Uses:

Closure costs outlay			(70,503,274)
Ending balance, November 30, 2018			\$ 43,325,882