

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
JANUARY 31, 2019 AND DECEMBER 31, 2018**

	<u>JANUARY</u>	<u>DECEMBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 102,501,463	\$ 101,739,883
Accrued interest receivable	313,978	313,978
Accounts receivable	2,929,101	3,352,224
Less allowance for doubtful accounts	(679)	(679)
Inventories and prepaid costs	682,980	750,167
Total current assets	<u>106,426,843</u>	<u>106,155,573</u>
Noncurrent assets:		
Cash and investments, restricted	<u>540,965</u>	<u>527,524</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	6,344,920	6,033,931
Buildings and improvements	107,559,009	107,559,009
Machinery and equipment	43,253,595	43,244,703
Less accumulated depreciation	<u>(90,532,118)</u>	<u>(90,585,202)</u>
Total capital assets	<u>100,691,289</u>	<u>100,318,324</u>
Total noncurrent assets	<u>101,232,254</u>	<u>100,845,848</u>
Total assets	<u>207,659,097</u>	<u>207,001,421</u>
Deferred outflows of resources:		
Related to pensions and OPEB (1)	<u>2,258,066</u>	<u>2,258,066</u>
Total assets and deferred outflows of resources	<u>\$ 209,917,163</u>	<u>\$ 209,259,487</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,937,275	\$ 2,200,599
Accrued closure costs	809,713	809,713
Net pension liability	47,306	47,306
Total current liabilities	<u>2,794,294</u>	<u>3,057,618</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>540,965</u>	<u>527,524</u>
Noncurrent liabilities:		
Compensated absences payable	224,768	224,768
Accrued closure costs	40,760,157	40,473,353
Net pension and OPEB liability	5,064,692	5,064,692
Total noncurrent liabilities	<u>46,049,617</u>	<u>45,762,813</u>
Total liabilities	<u>49,384,876</u>	<u>49,347,955</u>
Deferred inflows of resources:		
Related to pensions and OPEB (1)	<u>653,768</u>	<u>653,768</u>
Total liabilities and deferred inflows of resources	<u>50,038,644</u>	<u>50,001,723</u>
<u>NET POSITION</u>		
Net investment in capital assets	100,691,289	100,318,324
Unrestricted (1)	<u>59,187,230</u>	<u>58,939,440</u>
Total net position	<u>159,878,519</u>	<u>159,257,764</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 209,917,163</u>	<u>\$ 209,259,487</u>

(1) Due to a change in the Actuarial Reporting date, OPEB related deferrals and net position have been updated from that previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
JANUARY 31, 2019 AND DECEMBER 31, 2018**

	<u>JANUARY</u>	<u>DECEMBER</u>
Current:		
Operation and maintenance	\$ 920,051	\$ 1,548,359
Long-term closure costs	44,007,129	43,714,317
Reserve revenue	57,557,883	56,460,807
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>102,501,463</u>	<u>101,739,883</u>
Restricted:		
Customer deposits	<u>540,965</u>	<u>527,524</u>
Total restricted cash and investments	<u>540,965</u>	<u>527,524</u>
Total cash and investments	<u>\$ 103,042,428</u>	<u>\$ 102,267,407</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED JANUARY 31, 2019**

	<u>JANUARY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,108,129	\$ 11,760,776
Gas sales	114,840	455,394
Miscellaneous	13,275	54,813
	<u>3,236,244</u>	<u>12,270,983</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	803,576	3,028,235
Contractual services	679,017	1,717,143
Material and supplies	122,068	434,816
Utilities	27,689	83,275
Repairs and maintenance	327,519	699,506
Provision for closure costs	409,511	1,585,051
Other expenses	102,156	843,557
	<u>2,471,536</u>	<u>8,391,583</u>
Total operating and maintenance expenses		
Operating income before depreciation	764,708	3,879,400
Depreciation	478,237	1,985,091
	<u>286,471</u>	<u>1,894,309</u>
Operating income		
Nonoperating revenues:		
Interest revenue	160,687	750,301
Gain on disposal of assets	173,597	174,838
	<u>334,284</u>	<u>925,139</u>
Total net nonoperating revenues		
Change in net position	620,755	2,819,448
Total net position, beginning of period	<u>159,257,764</u>	<u>157,059,071</u>
Total net position, end of period	<u>\$ 159,878,519</u>	<u>\$ 159,878,519</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED JANUARY 31, 2019**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Tipping fees:						
Landfill	\$ 1,669,117	\$ 1,729,699	\$ 6,676,468	\$ 6,346,673	\$ 20,029,406	32%
Porter	750,185	768,553	3,000,740	2,959,817	9,002,221	33%
McLeod Road	90,511	609,877	362,044	2,454,286	1,086,136	226%
Total tipping fees	<u>2,509,813</u>	<u>3,108,129</u>	<u>10,039,252</u>	<u>11,760,776</u>	<u>30,117,763</u>	39%
Sale of landfill gas	<u>132,296</u>	<u>114,840</u>	<u>529,184</u>	<u>455,394</u>	<u>1,587,556</u>	29%
Miscellaneous:						
Service (late) charge	6,107	3,501	24,428	17,453	73,282	24%
Taxes - franchise fee	544	25	2,176	175	6,522	3%
Landfill fuel sales	833	-	3,332	-	10,000	0%
Insurance-workers compensation	74	-	295	-	886	0%
Refund prior year expense	-	-	-	203	-	0%
Host fees	-	6,118	-	26,347	-	0%
Other miscellaneous revenues	875	3,631	3,500	10,635	10,498	101%
Total miscellaneous revenues	<u>8,433</u>	<u>13,275</u>	<u>33,731</u>	<u>54,813</u>	<u>101,188</u>	54%
Total operating revenues	<u>\$ 2,650,542</u>	<u>\$ 3,236,244</u>	<u>\$ 10,602,167</u>	<u>\$ 12,270,983</u>	<u>\$ 31,806,507</u>	39%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED JANUARY 31, 2019**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Personal services:						
Salaries	\$ 561,265	\$ 514,123	\$ 2,245,060	\$ 2,275,067	\$ 6,735,184	34%
Fringe benefits	231,226	289,453	924,904	753,168	2,774,706	27%
Total personal services	792,491	803,576	3,169,964	3,028,235	9,509,890	32%
Contractual services:						
Commissions & fees comptroller	23,182	23,182	92,728	92,726	278,178	33%
Service fees to county officers	21	-	84	-	250	0%
Indirect costs	107,636	107,635	430,544	430,542	1,291,626	33%
Payments to other gov't. agencies	36,637	45,223	146,548	188,837	439,645	43%
Janitorial	6,713	4,695	26,852	13,845	80,558	17%
Employment agency	8,776	9,968	35,104	36,632	105,314	35%
Other professional fees	1,250	-	5,000	-	15,000	0%
Other contractual services	519,357	488,314	2,077,428	954,561	6,232,278	15%
Total contractual services	703,572	679,017	2,814,288	1,717,143	8,442,849	20%
Materials and supplies:						
Graphic reproduction services	491	-	1,964	-	5,895	0%
Dues and memberships	436	-	1,744	-	5,236	0%
Subscriptions	211	445	844	445	2,530	18%
Training fees	2,112	-	8,448	2,034	25,345	8%
Office supplies	1,217	288	4,868	2,343	14,606	16%
Miscellaneous supplies	6,743	822	26,972	4,981	80,919	6%
Computer equipment < \$500	13	-	52	-	150	0%
Equipment < \$1,000	2,917	735	11,668	4,840	35,008	14%
Tools	915	32	3,660	1,349	10,976	12%
Medical	25	114	100	211	300	70%
Clothing	6,004	3,373	24,016	8,807	72,048	12%
Chemicals & pesticides	13,690	-	54,760	-	164,280	0%
Gasoline-taxable	4,309	5,757	17,236	12,889	51,702	25%
Gas-oil-lube-brfl-ant	179,160	110,502	716,640	396,917	2,149,921	18%
Total materials and supplies	218,243	122,068	872,972	434,816	2,618,916	17%
Utilities:						
Communications	3,793	3,396	15,172	12,641	45,518	28%
Other utilities	25,988	24,293	103,952	70,634	311,853	23%
Total utilities	29,781	27,689	119,124	83,275	357,371	23%
Repairs and maintenance:						
Building and grounds	62,554	63,720	250,216	153,342	750,651	20%
Equipment	302,821	263,799	1,211,284	546,164	3,633,848	15%
Total repairs and maintenance	365,375	327,519	1,461,500	699,506	4,384,499	16%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED JANUARY 31, 2019**

	JANUARY <u>BUDGET</u>	JANUARY <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 33%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 446,074	\$ 325,594	\$ 1,784,296	\$ 1,260,116	\$ 5,352,891	24%
Provision - long-term care closure costs	<u>125,161</u>	<u>83,917</u>	<u>500,644</u>	<u>324,935</u>	<u>1,501,929</u>	22%
Total provision for closure costs	<u>571,235</u>	<u>409,511</u>	<u>2,284,940</u>	<u>1,585,051</u>	<u>6,854,820</u>	23%
Other expenses:						
Local travel	144	143	576	337	1,732	19%
Out of county travel	58	204	232	362	700	52%
Event and meal reimbursements	46	-	184	-	550	0%
Postage and messenger services	3,277	-	13,108	-	39,320	0%
Toll charges	18,863	22,280	75,452	59,531	226,360	26%
Rental of equipment	19,234	23,425	76,936	47,060	230,810	20%
Advertising	1,003	-	4,012	-	12,039	0%
Educational assistance program	146	-	584	-	1,750	0%
Bad debt expense	233	-	932	-	2,800	0%
Promotional	1,679	-	6,716	-	20,150	0%
Licenses and certification fees	167	42	668	42	2,000	2%
Operating permits	851	-	3,404	-	10,209	0%
Bank charges	15,500	11,398	62,000	21,718	186,000	12%
Self insurance	44,011	44,005	176,044	176,021	528,127	33%
Cash shortage (overage)	-	62	-	145	-	0%
Accrued expenses	<u>-</u>	<u>597</u>	<u>-</u>	<u>538,341</u>	<u>-</u>	0%
Total other expenses	<u>105,212</u>	<u>102,156</u>	<u>420,848</u>	<u>843,557</u>	<u>1,262,547</u>	67%
Total O&M expenses	<u>\$ 2,785,909</u>	<u>\$ 2,471,536</u>	<u>\$ 11,143,636</u>	<u>\$ 8,391,583</u>	<u>\$ 33,430,892</u>	25%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED JANUARY 31, 2019**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Interest revenue:						
Operating	\$ 98,397	\$ 161,618	\$ 393,588	\$ 753,572	\$ 1,180,760	64%
Interest remitted to customers	-	(931)	-	(3,271)	-	0%
Total interest revenues	<u>98,397</u>	<u>160,687</u>	<u>393,588</u>	<u>750,301</u>	<u>1,180,760</u>	64%
Gain on disposal of assets:						
Sale of surplus equipment	8,333	-	33,333	1,241	100,000	0%
Gain on disposal of assets	-	173,597	-	173,597	-	(1)
Total gain on disposal of assets	<u>8,333</u>	<u>173,597</u>	<u>33,333</u>	<u>174,838</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 106,730</u>	<u>\$ 334,284</u>	<u>\$ 426,921</u>	<u>\$ 925,139</u>	<u>\$ 1,280,760</u>	72%

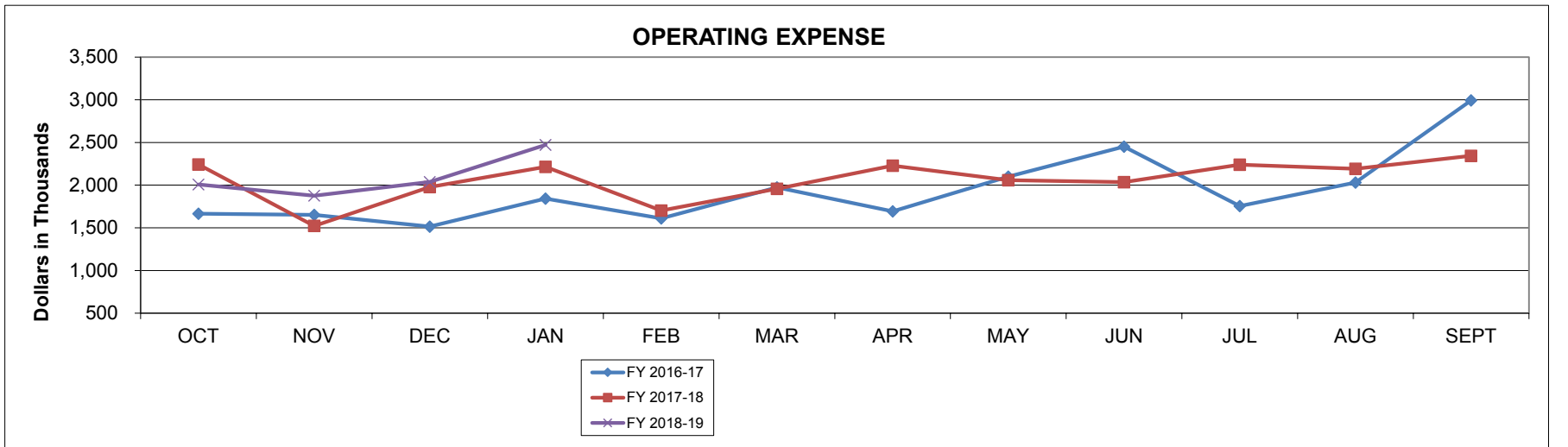
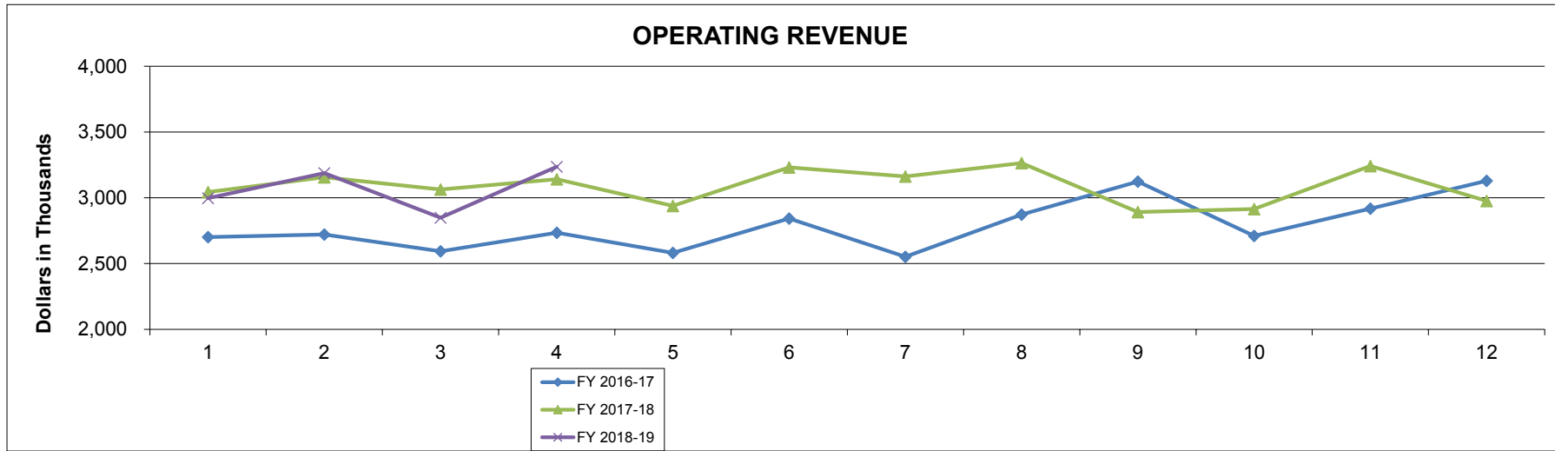
(1) This is a noncash item, and therefore not included in adopted budget.

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED JANUARY 31, 2019**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 7,000	\$ -	\$ 21,000	0%
Buildings	1,784	-	7,136	-	21,412	0%
Infrastructure	1,024,549	310,989	4,098,196	426,999	12,294,587	3%
Equipment	540,982	366,615	2,163,928	930,764	6,491,783	14%
Total capital outlay	<u>1,569,065</u>	<u>677,604</u>	<u>6,276,260</u>	<u>1,357,763</u>	<u>18,828,782</u>	7%
Closure cost outlay	<u>146,880</u>	<u>122,707</u>	<u>587,520</u>	<u>181,678</u>	<u>1,762,558</u>	10%
Total other disbursements	<u>\$ 1,715,945</u>	<u>\$ 800,311</u>	<u>\$ 6,863,780</u>	<u>\$ 1,539,441</u>	<u>\$ 20,591,340</u>	7%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
JANUARY 31, 2019**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
OPERATING RATIO	68%	67%	59%	72%	76%								



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2017 and FY2018 closure expense has been reallocated from October 2016 through August 2017 by reducing each month by an average of \$76K; and from October 2017 through August 2018 reducing each month by an average of \$7K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED JANUARY 31, 2019**

Beginning balance, January 1, 2019 \$ 43,714,317

Sources:

Closure costs funding	\$	313,588	
Interest earned		69,673	
			383,261

Uses:

Closure costs outlay		(90,449)	
Ending balance, January 31, 2019			\$ 44,007,129

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2018

Beginning Balance, October 1, 2018 \$ 42,642,288

Sources:

Closure costs funding	\$	1,254,351	
Interest earned		324,493	
			1,578,844

Uses:

Closure costs outlay		(214,003)	
Ending balance, January 31, 2019			\$ 44,007,129

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$	88,823,232	
Interest earned		15,789,704	
			104,612,936

Uses:

Closure costs outlay		(70,599,307)	
Ending balance, January 31, 2019			\$ 44,007,129