

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
AUGUST 31 AND JULY 31, 2019**

	<u>AUGUST</u>	<u>JULY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 107,319,854	\$ 106,160,817
Accrued interest receivable	313,978	313,978
Accounts receivable	2,789,928	2,825,422
Less allowance for doubtful accounts	(679)	(679)
Inventories and prepaid costs	351,761	418,948
Total current assets	<u>110,774,842</u>	<u>109,718,486</u>
Noncurrent assets:		
Cash and investments, restricted	<u>510,515</u>	<u>506,477</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	9,947,480	9,823,943
Buildings and improvements	107,804,334	107,804,334
Machinery and equipment	40,957,131	40,995,377
Less accumulated depreciation	<u>(90,236,041)</u>	<u>(89,738,414)</u>
Total capital assets	<u>102,538,787</u>	<u>102,951,123</u>
Total noncurrent assets	<u>103,049,302</u>	<u>103,457,600</u>
Total assets	<u>213,824,144</u>	<u>213,176,086</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,258,066</u>	<u>2,258,066</u>
Total assets and deferred outflows of resources	<u>\$ 216,082,210</u>	<u>\$ 215,434,152</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,605,377	\$ 1,352,293
Accrued closure costs	809,713	809,713
Net pension liability	47,306	47,306
Total current liabilities	<u>2,462,396</u>	<u>2,209,312</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>510,515</u>	<u>506,477</u>
Noncurrent liabilities:		
Compensated absences payable	224,768	224,768
Accrued closure costs	43,193,874	42,849,083
Net pension and OPEB liability	5,064,692	5,064,692
Total noncurrent liabilities	<u>48,483,334</u>	<u>48,138,543</u>
Total liabilities	<u>51,456,245</u>	<u>50,854,332</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>653,768</u>	<u>653,768</u>
Total liabilities and deferred inflows of resources	<u>52,110,013</u>	<u>51,508,100</u>
<u>NET POSITION</u>		
Net investment in capital assets	102,538,787	102,951,123
Unrestricted	<u>61,433,410</u>	<u>60,974,929</u>
Total net position	<u>163,972,197</u>	<u>163,926,052</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 216,082,210</u>	<u>\$ 215,434,152</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
AUGUST 31 AND JULY 31, 2019**

	<u>AUGUST</u>	<u>JULY</u>
Current:		
Operation and maintenance	\$ 575,868	\$ 383,635
Long-term closure costs	46,506,755	46,158,758
Reserve revenue	60,220,831	59,602,024
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>107,319,854</u>	<u>106,160,817</u>
Restricted:		
Customer deposits	<u>510,515</u>	<u>506,477</u>
Total restricted cash and investments	<u>510,515</u>	<u>506,477</u>
Total cash and investments	<u>\$ 107,830,369</u>	<u>\$ 106,667,294</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED AUGUST 31, 2019**

	<u>AUGUST</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,968,924	\$ 32,286,246
Gas sales	108,266	1,166,470
Miscellaneous	9,698	548,694
	<u>3,086,888</u>	<u>34,001,410</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	700,559	7,987,194
Contractual services	644,160	5,004,713
Material and supplies	183,360	1,387,687
Utilities	31,004	270,677
Repairs and maintenance	549,980	3,529,745
Provision for closure costs	383,680	4,276,654
Other expenses	115,589	1,471,312
	<u>2,608,332</u>	<u>23,927,982</u>
Total operating and maintenance expenses		
Operating income before depreciation	478,556	10,073,428
Depreciation	<u>507,586</u>	<u>5,477,603</u>
Operating income (loss)	<u>(29,030)</u>	<u>4,595,825</u>
Nonoperating revenues:		
Interest revenue	167,870	2,132,719
Gain (loss) on disposal of assets	<u>(92,695)</u>	<u>184,582</u>
Total net nonoperating revenues	<u>75,175</u>	<u>2,317,301</u>
Change in net position	46,145	6,913,126
Total net position, beginning of period	<u>163,926,052</u>	<u>157,059,071</u>
Total net position, end of period	<u>\$ 163,972,197</u>	<u>\$ 163,972,197</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED AUGUST 31, 2019**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Tipping fees:						
Landfill	\$ 1,669,117	\$ 1,843,472	\$ 18,360,287	\$ 17,996,578	\$ 20,029,406	90%
Porter	750,185	1,111,817	8,252,035	8,560,862	9,002,221	95%
McLeod Road	90,511	13,635	995,621	5,728,806	1,086,136	527%
Total tipping fees	<u>2,509,813</u>	<u>2,968,924</u>	<u>27,607,943</u>	<u>32,286,246</u>	<u>30,117,763</u>	107%
Sale of landfill gas	<u>132,296</u>	<u>108,266</u>	<u>1,455,256</u>	<u>1,166,470</u>	<u>1,587,556</u>	73%
Miscellaneous:						
Service (late) charge	6,107	2,917	67,177	41,717	73,282	57%
Taxes - franchise fee	544	100	5,984	7,025	6,522	108%
Landfill fuel sales	833	-	9,163	-	10,000	0%
Insurance proceeds-buildings	-	-	-	321,290	-	0%
Insurance proceeds-equipment	-	-	-	88,236	-	0%
Insurance-workers compensation	74	-	812	-	886	0%
Refund prior year expense	-	-	-	175	-	0%
Host fees	-	4,638	-	62,615	-	0%
Other miscellaneous revenues	875	2,043	9,625	27,636	10,498	263%
Total miscellaneous revenues	<u>8,433</u>	<u>9,698</u>	<u>92,761</u>	<u>548,694</u>	<u>101,188</u>	542%
Total operating revenues	<u>\$ 2,650,542</u>	<u>\$ 3,086,888</u>	<u>\$ 29,155,960</u>	<u>\$ 34,001,410</u>	<u>\$ 31,806,507</u>	107%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED AUGUST 31, 2019**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
<b>Personal services:</b>						
Salaries	\$ 561,265	\$ 531,298	\$ 6,173,915	\$ 5,892,061	\$ 6,735,184	87%
Fringe benefits	231,226	169,261	2,543,486	2,095,133	2,774,706	76%
<b>Total personal services</b>	<b>792,491</b>	<b>700,559</b>	<b>8,717,401</b>	<b>7,987,194</b>	<b>9,509,890</b>	<b>84%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	23,182	23,181	255,002	254,996	278,178	92%
Service fees to county officers	21	-	231	-	250	0%
Indirect costs	107,636	107,635	1,183,996	1,183,990	1,291,626	92%
Payments to other gov't. agencies	36,637	43,124	403,007	515,111	439,645	117%
Janitorial	6,713	8,665	73,843	43,753	80,558	54%
Employment agency	8,776	19,175	96,536	152,141	105,314	144%
Other professional fees	1,250	-	13,750	9,888	15,000	66%
Other contractual services	524,357	442,380	5,767,927	2,844,834	6,292,278	45%
<b>Total contractual services</b>	<b>708,572</b>	<b>644,160</b>	<b>7,794,292</b>	<b>5,004,713</b>	<b>8,502,849</b>	<b>59%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	5,401	-	5,895	0%
Dues and memberships	436	1,874	4,796	2,519	5,236	48%
Subscriptions	211	-	2,321	445	2,530	18%
Training fees	2,112	1,422	23,232	3,716	25,345	15%
Office supplies	1,217	863	13,387	10,484	14,606	72%
Miscellaneous supplies	6,743	2,506	74,173	28,367	80,919	35%
Computer equipment < \$500	35	-	385	265	415	0%
Equipment < \$1,000	2,895	499	31,845	17,493	34,743	50%
Tools	915	-	10,065	3,360	10,976	31%
Medical	25	-	275	211	300	70%
Clothing	6,004	6,643	66,044	57,325	72,048	80%
Chemicals & pesticides	13,690	-	150,590	560	164,280	0%
Gasoline-taxable	8,475	8,408	93,225	39,737	101,702	39%
Gas-oil-lube-brfl-ant	183,193	161,145	2,015,123	1,223,205	2,198,321	56%
<b>Total materials and supplies</b>	<b>226,442</b>	<b>183,360</b>	<b>2,490,862</b>	<b>1,387,687</b>	<b>2,717,316</b>	<b>51%</b>
<b>Utilities:</b>						
Communications	3,793	4,335	41,723	37,655	45,518	83%
Other utilities	25,988	26,669	285,868	233,022	311,853	75%
<b>Total utilities</b>	<b>29,781</b>	<b>31,004</b>	<b>327,591</b>	<b>270,677</b>	<b>357,371</b>	<b>76%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	67,554	68,510	743,094	624,024	810,651	77%
Equipment	307,821	481,470	3,386,031	2,905,721	3,693,848	79%
<b>Total repairs and maintenance</b>	<b>375,375</b>	<b>549,980</b>	<b>4,129,125</b>	<b>3,529,745</b>	<b>4,504,499</b>	<b>78%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED AUGUST 31, 2019**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 412,741	\$ 305,291	\$ 4,540,151	\$ 3,400,302	\$ 4,952,891	69%
Provision - long-term care closure costs	<u>125,161</u>	<u>78,389</u>	<u>1,376,771</u>	<u>876,352</u>	<u>1,501,929</u>	58%
Total provision for closure costs	<u>537,902</u>	<u>383,680</u>	<u>5,916,922</u>	<u>4,276,654</u>	<u>6,454,820</u>	66%
Other expenses:						
Local travel	144	184	1,584	1,238	1,732	71%
Out of county travel	58	87	638	449	700	64%
Event and meal reimbursements	5,046	-	55,506	123	60,550	0%
Postage and messenger services	3,277	38	36,047	259	39,320	1%
Toll charges	18,863	21,987	207,493	195,972	226,360	87%
Rental of equipment	24,234	15,205	266,574	121,297	290,810	42%
Advertising	1,003	797	11,033	1,340	12,039	11%
Educational assistance program	146	-	1,606	-	1,750	0%
Bad debt expense	233	-	2,563	1,446	2,800	52%
Promotional	1,679	-	18,469	-	20,150	0%
Licenses and certification fees	167	195	1,837	1,115	2,000	56%
Operating permits	851	9,208	9,361	9,208	10,209	90%
Bank charges	15,500	14,875	170,500	128,118	186,000	69%
Self insurance	44,011	44,006	484,121	484,059	528,127	92%
Cash shortage (overage)	-	192	-	573	-	0%
Accrued expenses	<u>-</u>	<u>8,815</u>	<u>-</u>	<u>526,115</u>	<u>-</u>	0%
Total other expenses	<u>115,212</u>	<u>115,589</u>	<u>1,267,332</u>	<u>1,471,312</u>	<u>1,382,547</u>	106%
Total O&M expenses	<u>\$ 2,785,775</u>	<u>\$ 2,608,332</u>	<u>\$ 30,643,525</u>	<u>\$ 23,927,982</u>	<u>\$ 33,429,292</u>	72%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED AUGUST 31, 2019**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Interest revenue:						
Operating	\$ 98,397	\$ 168,846	\$ 1,082,367	\$ 2,142,551	\$ 1,180,760	181%
Interest remitted to customers	-	(976)	-	(9,832)	-	0%
Total interest revenues	<u>98,397</u>	<u>167,870</u>	<u>1,082,367</u>	<u>2,132,719</u>	<u>1,180,760</u>	181%
Gain (loss) on disposal of assets:						
Sale of surplus equipment	8,333	(78,286)	91,667	(107,522)	100,000	0%
Gain on disposal of assets	-	21,301	-	366,223	-	(1)
Loss on abandoned projects	-	(35,710)	-	(74,119)	-	(1)
Total gain (loss) on disposal of assets	<u>8,333</u>	<u>(92,695)</u>	<u>91,667</u>	<u>184,582</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 106,730</u>	<u>\$ 75,175</u>	<u>\$ 1,174,034</u>	<u>\$ 2,317,301</u>	<u>\$ 1,280,760</u>	181%

(1) This is a noncash item, and therefore not included in adopted budget.

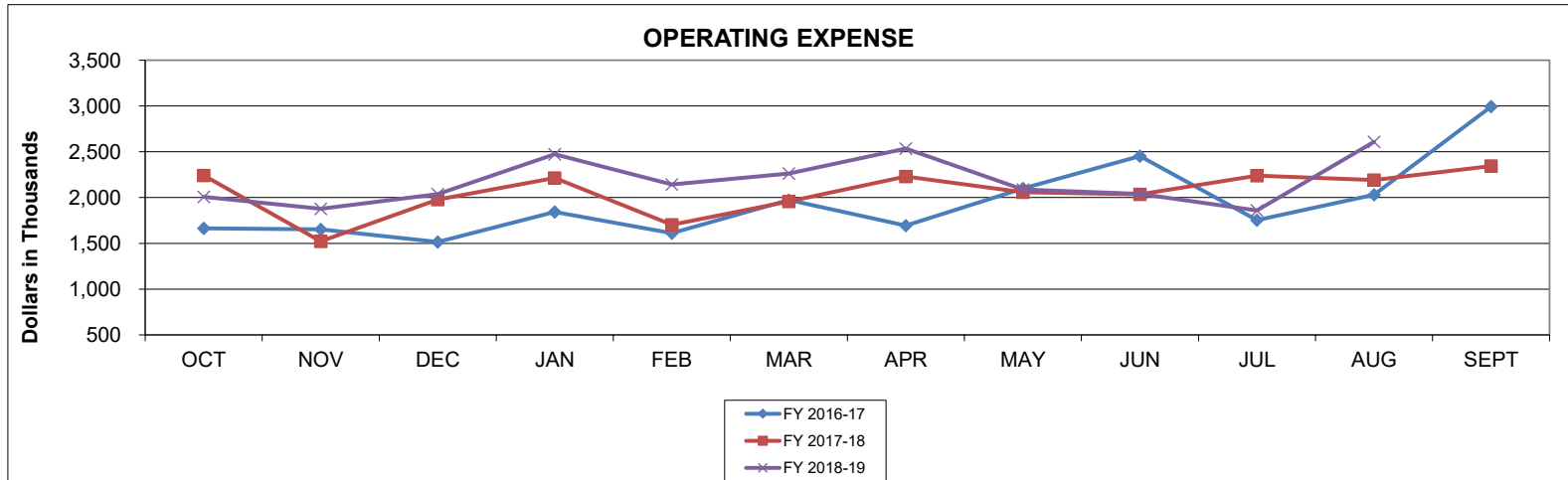
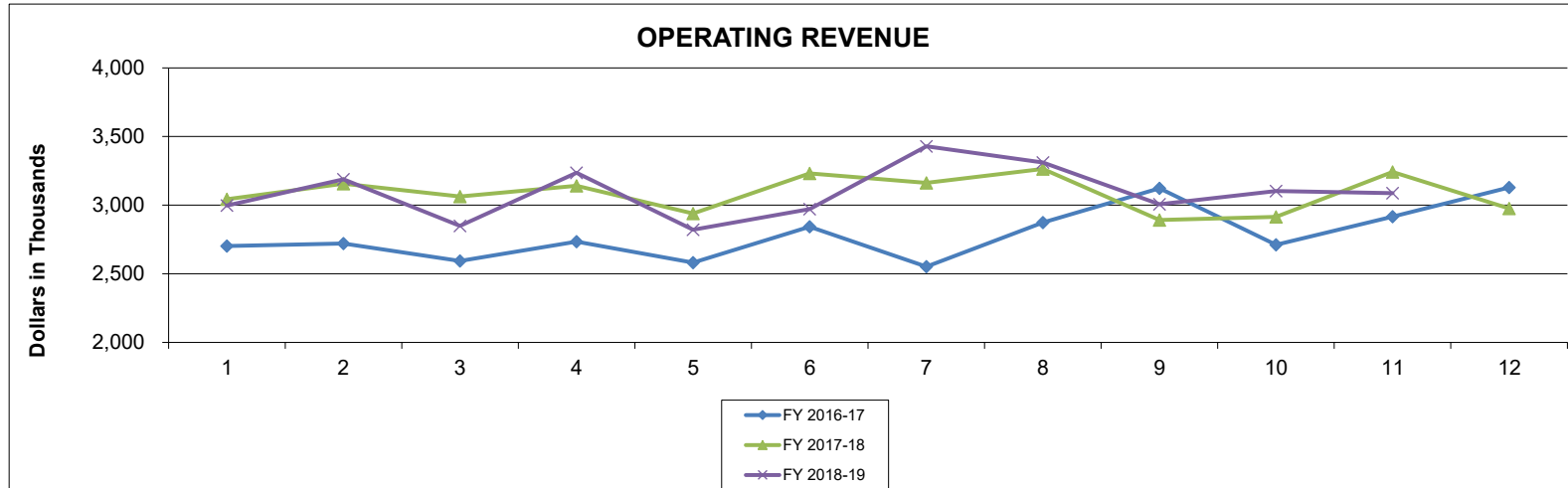
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED AUGUST 31, 2019**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 19,250	\$ -	\$ 21,000	0%
Buildings	1,784	-	19,624	-	21,412	0%
Infrastructure	1,024,549	159,247	11,270,039	4,349,005	12,294,587	35%
Equipment	541,115	28,697	5,952,265	2,357,346	6,493,383	36%
Total capital outlay	<u>1,569,198</u>	<u>187,944</u>	<u>17,261,178</u>	<u>6,706,351</u>	<u>18,830,382</u>	36%
Closure cost outlay	<u>146,880</u>	<u>38,889</u>	<u>1,615,680</u>	<u>439,564</u>	<u>1,762,558</u>	25%
Total other disbursements	<u>\$ 1,716,078</u>	<u>\$ 226,833</u>	<u>\$ 18,876,858</u>	<u>\$ 7,145,915</u>	<u>\$ 20,592,940</u>	35%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
AUGUST 31, 2019**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
70%	67%	59%	72%	76%	76%	76%	74%	63%	68%	60%	84%	



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2017 and FY2018 closure expense has been reallocated from October 2016 through August 2017 by reducing each month by an average of \$76K; and from October 2017 through August 2018 reducing each month by an average of \$7K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED AUGUST 31, 2019**

Beginning balance, August 1, 2019 \$ 46,158,758

Sources:

Closure costs funding	\$	313,588	
Interest earned		73,298	
			386,886

Uses:

Closure costs outlay			(38,889)
Ending balance, August 31, 2019			<u>\$ 46,506,755</u>

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2018**

Beginning Balance, October 1, 2018 \$ 42,642,288

Sources:

Closure costs funding	\$	3,449,467	
Interest earned		919,147	
			4,368,614

Uses:

Closure costs outlay			(504,147)
Ending balance, August 31, 2019			<u>\$ 46,506,755</u>

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$	91,018,348	
Interest earned		16,384,358	
			107,402,706

Uses:

Closure costs outlay			(70,889,451)
Ending balance, August 31, 2019			<u>\$ 46,506,755</u>