

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION**

**OCTOBER 31, 2018**

OCTOBER

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current assets:	
Cash and investments	\$ 99,803,979
Accrued interest receivable	313,978
Accounts receivable	2,995,612
Less allowance for doubtful accounts	(679)
Inventories and prepaid costs	<u>330,937</u>
Total current assets	<u>103,443,827</u>
Noncurrent assets:	
Cash and investments, restricted	<u>507,870</u>
Capital assets:	
Land	34,065,883
Construction in progress	5,966,607
Buildings and improvements	107,559,009
Machinery and equipment	42,680,554
Less accumulated depreciation	<u>(89,580,633)</u>
Total capital assets	<u>100,691,420</u>
Total noncurrent assets	<u>101,199,290</u>
Total assets	<u>204,643,117</u>
Deferred outflows of resources:	
Related to pensions and OPEB	<u>2,292,860</u>
Total assets and deferred outflows of resources	<u>\$ 206,935,977</u>

LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

Current liabilities:	
Accounts payable and accrued liabilities	\$ 2,069,699
Accrued closure costs	809,713
Net pension liability	<u>47,306</u>
Total current liabilities	<u>2,926,718</u>
Liabilities payable from restricted assets:	
Customer deposits	<u>507,870</u>
Noncurrent liabilities:	
Compensated absences payable	224,768
Accrued closure costs	39,757,405
Net pension and OPEB liability	<u>5,064,692</u>
Total noncurrent liabilities	<u>45,046,865</u>
Total liabilities	<u>48,481,453</u>
Deferred inflows of resources:	
Related to pensions and OPEB	<u>829,373</u>
Total liabilities and deferred inflows of resources	<u>49,310,826</u>

NET POSITION

Net investment in capital assets	100,691,420
Unrestricted	<u>56,933,731</u>
Total net position	<u>157,625,151</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 206,935,977</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
OCTOBER 31, 2018**

	<u>OCTOBER</u>
Current:	
Operation and maintenance	\$ 817,676
Long-term closure costs	42,979,046
Reserve revenue	55,990,857
Petty cash	<u>16,400</u>
Total current cash and investments	<u>99,803,979</u>
Restricted:	
Customer deposits	<u>507,870</u>
Total restricted cash and investments	<u>507,870</u>
Total cash and investments	<u>\$ 100,311,849</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED OCTOBER 31, 2018**

	<u>OCTOBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,857,908	\$ 2,857,908
Gas sales	127,489	127,489
Miscellaneous	12,187	12,187
	<u>2,997,584</u>	<u>2,997,584</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	752,803	752,803
Contractual services	272,127	272,127
Material and supplies	2,806	2,806
Utilities	6,175	6,175
Repairs and maintenance	15,056	15,056
Provision for closure costs	408,621	408,621
Other expenses	549,599	549,599
	<u>2,007,187</u>	<u>2,007,187</u>
Total operating and maintenance expenses		
Operating income before depreciation	990,397	990,397
Depreciation	<u>502,285</u>	<u>502,285</u>
Operating income	<u>488,112</u>	<u>488,112</u>
Nonoperating revenues:		
Interest revenue	218,768	218,768
Gain on disposal of assets	11	11
	<u>218,779</u>	<u>218,779</u>
Total net nonoperating revenues		
Change in net position	706,891	706,891
Total net position, beginning of period	<u>156,918,260</u>	<u>156,918,260</u>
Total net position, end of period	<u>\$ 157,625,151</u>	<u>\$ 157,625,151</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED OCTOBER 31, 2018**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Tipping fees:						
Landfill	\$ 1,669,117	\$ 1,554,513	\$ 1,669,117	\$ 1,554,513	\$ 20,029,406	8%
Porter	750,185	704,624	750,185	704,624	9,002,221	8%
McLeod Road	90,511	598,771	90,511	598,771	1,086,136	55%
Total tipping fees	<u>2,509,813</u>	<u>2,857,908</u>	<u>2,509,813</u>	<u>2,857,908</u>	<u>30,117,763</u>	9%
Sale of landfill gas	<u>132,296</u>	<u>127,489</u>	<u>132,296</u>	<u>127,489</u>	<u>1,587,556</u>	8%
Miscellaneous:						
Service (late) charge	6,107	3,414	6,107	3,414	73,282	5%
Taxes - franchise fee	544	50	544	50	6,522	1%
Landfill fuel sales	833	-	833	-	10,000	0%
Insurance-workers compensation	74	-	74	-	886	0%
Host fees	-	6,671	-	6,671	-	0%
Other miscellaneous revenues	875	2,052	875	2,052	10,498	20%
Total miscellaneous revenues	<u>8,433</u>	<u>12,187</u>	<u>8,433</u>	<u>12,187</u>	<u>101,188</u>	12%
Total operating revenues	<u>\$ 2,650,542</u>	<u>\$ 2,997,584</u>	<u>\$ 2,650,542</u>	<u>\$ 2,997,584</u>	<u>\$ 31,806,507</u>	9%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED OCTOBER 31, 2018**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
<b>Personal services:</b>						
Salaries	\$ 561,265	\$ 626,753	\$ 561,265	\$ 626,753	\$ 6,735,184	9%
Fringe benefits	231,226	126,050	231,226	126,050	2,774,706	5%
<b>Total personal services</b>	<b>792,491</b>	<b>752,803</b>	<b>792,491</b>	<b>752,803</b>	<b>9,509,890</b>	<b>8%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	23,182	23,182	23,182	23,182	278,178	8%
Service fees to county officers	21	-	21	-	250	0%
Indirect costs	107,636	107,636	107,636	107,636	1,291,626	8%
Payments to other gov't. agencies	36,637	36,546	36,637	36,546	439,645	8%
Janitorial	6,713	23,201	6,713	23,201	80,558	29%
Employment agency	8,776	531	8,776	531	105,314	1%
Other professional fees	1,250	-	1,250	-	15,000	0%
Other contractual services	311,023	81,031	311,023	81,031	3,732,278	2%
<b>Total contractual services</b>	<b>495,238</b>	<b>272,127</b>	<b>495,238</b>	<b>272,127</b>	<b>5,942,849</b>	<b>5%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	491	-	5,895	0%
Dues and memberships	436	-	436	-	5,236	0%
Subscriptions	211	-	211	-	2,530	0%
Training fees	2,112	-	2,112	-	25,345	0%
Office supplies	1,217	-	1,217	-	14,606	0%
Miscellaneous supplies	6,743	-	6,743	-	80,919	0%
Computer equipment < \$500	13	-	13	-	150	0%
Equipment < \$1,000	2,917	-	2,917	-	35,008	0%
Tools	915	-	915	-	10,976	0%
Medical	25	-	25	-	300	0%
Clothing	6,004	297	6,004	297	72,048	0%
Chemicals & pesticides	13,690	-	13,690	-	164,280	0%
Gasoline-taxable	4,309	2,509	4,309	2,509	51,702	5%
Gas-oil-lube-brfl-ant	179,160	-	179,160	-	2,149,921	0%
<b>Total materials and supplies</b>	<b>218,243</b>	<b>2,806</b>	<b>218,243</b>	<b>2,806</b>	<b>2,618,916</b>	<b>0%</b>
<b>Utilities:</b>						
Communications	3,793	2,502	3,793	2,502	45,518	5%
Other utilities	25,988	3,673	25,988	3,673	311,853	1%
<b>Total utilities</b>	<b>29,781</b>	<b>6,175</b>	<b>29,781</b>	<b>6,175</b>	<b>357,371</b>	<b>2%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	62,706	8,544	62,706	8,544	752,471	1%
Equipment	302,821	6,512	302,821	6,512	3,633,848	0%
<b>Total repairs and maintenance</b>	<b>365,527</b>	<b>15,056</b>	<b>365,527</b>	<b>15,056</b>	<b>4,386,319</b>	<b>0%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED OCTOBER 31, 2018**

	OCTOBER <u>BUDGET</u>	OCTOBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 8%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 446,074	\$ 325,041	\$ 446,074	\$ 325,041	\$ 5,352,891	6%
Provision - long-term care closure costs	<u>125,161</u>	<u>83,580</u>	<u>125,161</u>	<u>83,580</u>	<u>1,501,929</u>	6%
Total provision for closure costs	<u>571,235</u>	<u>408,621</u>	<u>571,235</u>	<u>408,621</u>	<u>6,854,820</u>	6%
Other expenses:						
Local travel	144	10	144	10	1,732	1%
Out of county travel	58	-	58	-	700	0%
Event and meal reimbursements	46	-	46	-	550	0%
Postage and messenger services	3,277	-	3,277	-	39,320	0%
Toll charges	18,863	4	18,863	4	226,360	0%
Rental of equipment	19,234	11,220	19,234	11,220	230,810	5%
Advertising	1,003	-	1,003	-	12,039	0%
Educational assistance program	146	-	146	-	1,750	0%
Bad debt expense	233	-	233	-	2,800	0%
Promotional	1,679	-	1,679	-	20,150	0%
Licenses and certification fees	167	-	167	-	2,000	0%
Operating permits	851	-	851	-	10,209	0%
Bank charges	15,500	-	15,500	-	186,000	0%
Self insurance	44,000	44,005	44,000	44,005	528,001	8%
Cash shortage (overage)	-	2	-	2	-	0%
Accrued expenses	<u>-</u>	<u>494,358</u>	<u>-</u>	<u>494,358</u>	<u>-</u>	0%
Total other expenses	<u>105,201</u>	<u>549,599</u>	<u>105,201</u>	<u>549,599</u>	<u>1,262,421</u>	44%
Total O&M expenses	<u>\$ 2,577,716</u>	<u>\$ 2,007,187</u>	<u>\$ 2,577,716</u>	<u>\$ 2,007,187</u>	<u>\$ 30,932,586</u>	6%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED OCTOBER 31, 2018**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Interest revenue:						
Operating	\$ 98,397	\$ 219,473	\$ 98,397	\$ 219,473	\$ 1,180,760	19%
Interest remitted to customers	-	(705)	-	(705)	-	0%
Total interest revenues	<u>98,397</u>	<u>218,768</u>	<u>98,397</u>	<u>218,768</u>	<u>1,180,760</u>	19%
Gain on disposal of assets:						
Sale of surplus equipment	<u>8,333</u>	<u>11</u>	<u>8,333</u>	<u>11</u>	<u>100,000</u>	0%
Total gain on disposal of assets	<u>8,333</u>	<u>11</u>	<u>8,333</u>	<u>11</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 106,730</u>	<u>\$ 218,779</u>	<u>\$ 106,730</u>	<u>\$ 218,779</u>	<u>\$ 1,280,760</u>	17%

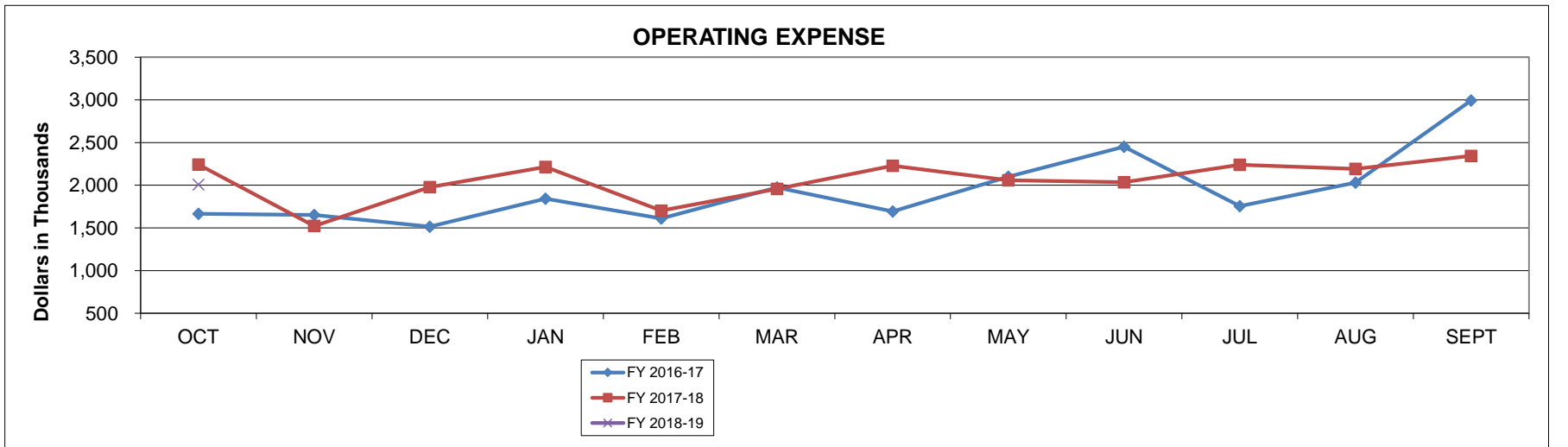
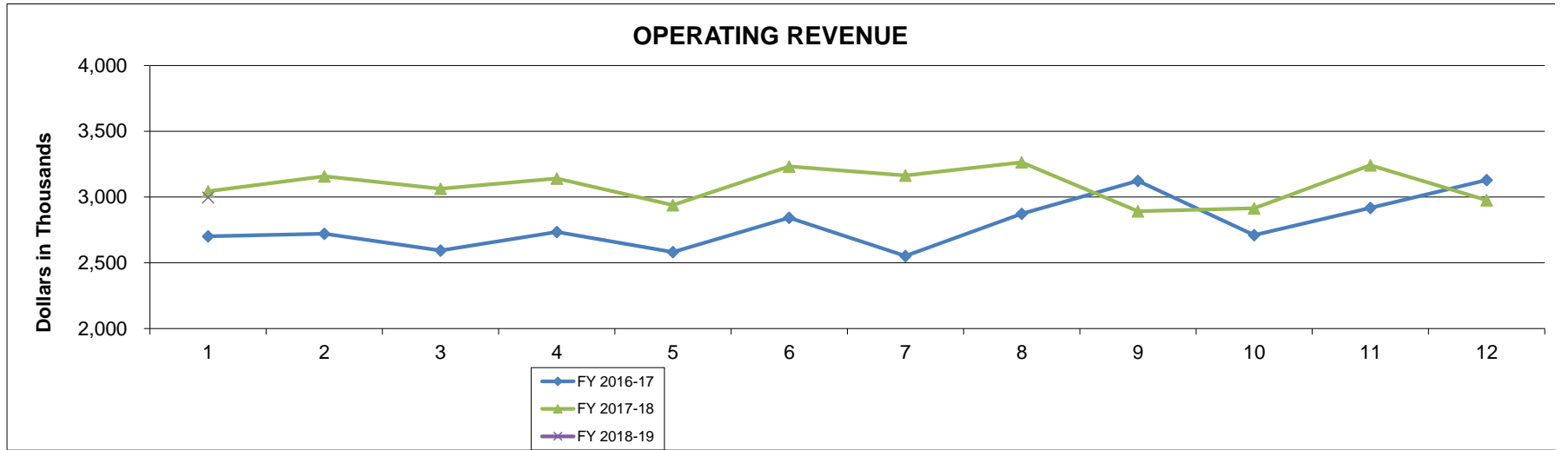
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED OCTOBER 31, 2018**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 1,750	\$ -	\$ 21,000	0%
Buildings	2,583	-	2,583	-	31,000	0%
Infrastructure	1,834,638	48,686	1,834,638	48,686	22,015,660	0%
Equipment	540,830	-	540,830	-	6,489,963	0%
Total capital outlay	<u>2,379,801</u>	<u>48,686</u>	<u>2,379,801</u>	<u>48,686</u>	<u>28,557,623</u>	0%
Closure cost outlay	<u>149,056</u>	<u>8,000</u>	<u>149,056</u>	<u>8,000</u>	<u>1,788,669</u>	0%
Total other disbursements	<u>\$ 2,528,857</u>	<u>\$ 56,686</u>	<u>\$ 2,528,857</u>	<u>\$ 56,686</u>	<u>\$ 30,346,292</u>	0%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
OCTOBER 31, 2018**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
<b>OPERATING RATIO</b>	67%	67%											



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2017 and FY2018 closure expense has been reallocated from October 2016 through August 2017 by reducing each month by an average of \$76K; and from October 2017 through August 2018 reducing each month by an average of \$7K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED OCTOBER 31, 2018**

Beginning balance, October 1, 2018		\$ 42,642,288
Sources:		
Closure costs funding	\$ 307,063	
Interest earned	94,279	
		401,342
Uses:		
Closure costs outlay		(64,584)
Ending balance, October 31, 2018		\$ 42,979,046

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2018**

Beginning Balance, October 1, 2018		\$ 42,642,288
Sources:		
Closure costs funding	\$ 307,063	
Interest earned	94,279	
		401,342
Uses:		
Closure costs outlay		(64,584)
Ending balance, October 31, 2018		\$ 42,979,046

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 87,875,944	
Interest earned	15,559,490	
		103,435,434
Uses:		
Closure costs outlay		(70,449,888)
Ending balance, October 31, 2018		\$ 42,979,046