

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
DECEMBER 31 AND NOVEMBER 30, 2019**

	<u>DECEMBER</u>	<u>NOVEMBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 107,702,478	\$ 106,950,524
Accrued interest receivable	338,184	338,184
Accounts receivable	2,714,536	3,418,984
Less allowance for doubtful accounts	(4,564)	(4,564)
Due from other government agencies	-	8,367
Inventories and prepaid costs	894,220	908,808
Total current assets	<u>111,644,854</u>	<u>111,620,303</u>
Noncurrent assets:		
Cash and investments, restricted	<u>528,629</u>	<u>525,764</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	9,497,598	8,224,566
Buildings and improvements	111,015,948	111,015,948
Machinery and equipment	42,233,651	42,231,006
Less accumulated depreciation	<u>(92,683,530)</u>	<u>(92,128,566)</u>
Total capital assets	<u>104,129,550</u>	<u>103,408,837</u>
Total noncurrent assets	<u>104,658,179</u>	<u>103,934,601</u>
Total assets	<u>216,303,033</u>	<u>215,554,904</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,306,259</u>	<u>2,306,259</u>
Total assets and deferred outflows of resources	<u>\$ 218,609,292</u>	<u>\$ 217,861,163</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,854,649	\$ 2,530,921
Accrued closure costs	1,630,655	1,630,655
Net pension liability	36,616	36,616
Total current liabilities	<u>4,521,920</u>	<u>4,198,192</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>528,629</u>	<u>525,764</u>
Noncurrent liabilities:		
Compensated absences payable	170,990	170,990
Accrued closure costs	44,080,716	43,770,434
Net pension and OPEB liability	<u>6,197,640</u>	<u>6,197,640</u>
Total noncurrent liabilities	<u>50,449,346</u>	<u>50,139,064</u>
Total liabilities	<u>55,499,895</u>	<u>54,863,020</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>595,690</u>	<u>595,690</u>
Total liabilities and deferred inflows of resources	<u>56,095,585</u>	<u>55,458,710</u>
<u>NET POSITION</u>		
Net investment in capital assets	104,129,550	103,408,837
Restricted for:		
Unrestricted	<u>58,384,157</u>	<u>58,993,616</u>
Total net position	<u>162,513,707</u>	<u>162,402,453</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 218,609,292</u>	<u>\$ 217,861,163</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
DECEMBER 31 AND NOVEMBER 30, 2019**

	<u>DECEMBER</u>	<u>NOVEMBER</u>
Current:		
Operation and maintenance	\$ 1,335,186	\$ -
Long-term closure costs	47,038,190	46,930,906
Reserve revenue	59,312,702	60,003,218
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>107,702,478</u>	<u>106,950,524</u>
Restricted:		
Customer deposits	<u>528,629</u>	<u>525,764</u>
Total restricted cash and investments	<u>528,629</u>	<u>525,764</u>
Total cash and investments	<u>\$ 108,231,107</u>	<u>\$ 107,476,288</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED DECEMBER 31, 2019**

	<u>DECEMBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,655,112	\$ 7,833,376
Gas sales	101,641	304,729
Miscellaneous	10,180	25,934
	<u>2,766,933</u>	<u>8,164,039</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	744,913	2,099,906
Contractual services	710,269	1,177,464
Material and supplies	149,957	204,200
Utilities	21,556	49,413
Repairs and maintenance	309,412	513,698
Provision for closure costs	366,604	1,080,424
Other expenses	77,936	1,022,303
	<u>2,380,647</u>	<u>6,147,408</u>
Total operating and maintenance expenses		
Operating income before depreciation	386,286	2,016,631
Depreciation	554,964	1,664,893
Operating income (loss)	<u>(168,678)</u>	<u>351,738</u>
Nonoperating revenues:		
Interest revenue	279,932	634,113
Gain on disposal of assets	-	3,520
	<u>279,932</u>	<u>637,633</u>
Total net nonoperating revenues		
Change in net position	111,254	989,371
Total net position, beginning of period	<u>162,402,453</u>	<u>161,524,336</u>
Total net position, end of period	<u>\$ 162,513,707</u>	<u>\$ 162,513,707</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED DECEMBER 31, 2019**

	<u>DECEMBER BUDGET</u>	<u>DECEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 25%)</u>
Tipping fees:						
Landfill	\$ 1,579,777	\$ 1,671,340	\$ 4,739,331	\$ 5,036,803	\$ 18,957,320	27%
Porter	<u>789,349</u>	<u>983,772</u>	<u>2,368,047</u>	<u>2,796,573</u>	<u>9,472,192</u>	30%
Total tipping fees	<u>2,369,126</u>	<u>2,655,112</u>	<u>7,107,378</u>	<u>7,833,376</u>	<u>28,429,512</u>	28%
Sale of landfill gas	<u>138,121</u>	<u>101,641</u>	<u>414,363</u>	<u>304,729</u>	<u>1,657,449</u>	18%
Miscellaneous:						
Service (late) charge	6,107	3,029	18,321	5,305	73,282	7%
Reclaimed water cooling tower	4,167	-	12,501	-	50,000	0%
Taxes - franchise fee	544	50	1,632	125	6,522	2%
Landfill fuel sales	833	-	2,499	-	10,000	0%
Insurance-workers compensation	74	-	222	-	886	0%
Refund prior year expense	-	-	-	29	-	0%
Host fees	-	5,053	-	12,858	-	0%
Other miscellaneous revenues	<u>875</u>	<u>2,048</u>	<u>2,625</u>	<u>7,617</u>	<u>10,498</u>	73%
Total miscellaneous revenues	<u>12,600</u>	<u>10,180</u>	<u>37,800</u>	<u>25,934</u>	<u>151,188</u>	17%
Total operating revenues	<u>\$ 2,519,847</u>	<u>\$ 2,766,933</u>	<u>\$ 7,559,541</u>	<u>\$ 8,164,039</u>	<u>\$ 30,238,149</u>	27%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED DECEMBER 31, 2019**

	DECEMBER <u>BUDGET</u>	DECEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 25%)</u>
Personal services:						
Salaries	\$ 567,509	\$ 455,093	\$ 1,702,527	\$ 1,534,710	\$ 6,810,110	23%
Fringe benefits	248,213	289,820	744,639	565,196	2,978,555	19%
Total personal services	815,722	744,913	2,447,166	2,099,906	9,788,665	21%
Contractual services:						
Commissions & fees comptroller	22,716	22,717	68,148	68,149	272,593	25%
Service fees to county officers	21	-	63	-	250	0%
Indirect costs	116,483	116,482	349,449	349,448	1,397,793	25%
Payments to other gov't. agencies	47,404	53,958	142,212	108,109	568,853	19%
Janitorial	6,342	121	19,026	3,411	76,104	4%
Employment agency	8,658	11,903	25,974	25,667	103,895	25%
Other professional fees	6,250	-	18,750	-	75,000	0%
Other contractual services	415,256	505,088	1,245,768	622,680	4,983,070	12%
Total contractual services	623,130	710,269	1,869,390	1,177,464	7,477,558	16%
Materials and supplies:						
Graphic reproduction services	491	-	1,473	-	5,895	0%
Dues and memberships	413	503	1,239	503	4,951	10%
Subscriptions	455	445	1,365	445	5,463	8%
Training fees	2,181	439	6,543	439	26,175	2%
Office supplies	1,438	1,600	4,314	1,600	17,256	9%
Miscellaneous supplies	5,973	11,618	17,919	12,768	71,674	18%
Computer equipment < \$500	13	-	39	-	150	0%
Equipment < \$1,000	2,408	395	7,224	395	28,895	1%
Tools	824	-	2,472	-	9,884	0%
Medical	25	-	75	-	300	0%
Clothing	6,069	5,128	18,207	8,777	72,830	12%
Chemicals & pesticides	12,940	-	38,820	-	155,280	0%
Gasoline-taxable	4,706	2,172	14,118	6,957	56,470	12%
Gas-oil-lube-brfl-ant	176,893	127,657	530,679	172,316	2,122,716	8%
Total materials and supplies	214,829	149,957	644,487	204,200	2,577,939	8%
Utilities:						
Communications	3,897	2,133	11,691	7,957	46,758	17%
Other utilities	25,356	19,423	76,068	41,456	304,266	14%
Total utilities	29,253	21,556	87,759	49,413	351,024	14%
Repairs and maintenance:						
Building and grounds	76,479	(4,172)	229,437	27,827	917,742	3%
Equipment	310,540	313,584	931,620	485,871	3,726,482	13%
Total repairs and maintenance	387,019	309,412	1,161,057	513,698	4,644,224	11%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED DECEMBER 31, 2019**

	DECEMBER <u>BUDGET</u>	DECEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 25%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 340,062	\$ 291,424	\$ 1,020,186	\$ 859,370	\$ 4,080,744	21%
Provision - long-term care closure costs	<u>66,802</u>	<u>75,180</u>	<u>200,406</u>	<u>221,054</u>	<u>801,629</u>	28%
Total provision for closure costs	<u>406,864</u>	<u>366,604</u>	<u>1,220,592</u>	<u>1,080,424</u>	<u>4,882,373</u>	22%
Other expenses:						
Local travel	144	105	432	214	1,732	12%
Out of county travel	212	-	636	-	2,540	0%
Event and meal reimbursements	46	-	138	-	550	0%
Postage and messenger services	3,277	-	9,831	-	39,320	0%
Toll charges	19,867	17,956	59,601	40,402	238,400	17%
Rental of equipment	20,434	1,240	61,302	19,186	245,212	8%
Advertising	1,003	-	3,009	-	12,039	0%
Educational assistance program	146	-	438	-	1,750	0%
Bad debt expense	233	(550)	699	(2,133)	2,800	-76%
Promotional	1,679	-	5,037	-	20,150	0%
Licenses and certification fees	167	34	501	67	2,000	3%
Operating permits	404	-	1,212	-	4,844	0%
Bank charges	18,000	11,604	54,000	12,233	216,000	6%
Self insurance	60,020	60,020	180,060	180,059	720,237	25%
Cash shortage (overage)	-	46	-	87	-	0%
Accrued expenses	<u>-</u>	<u>(12,519)</u>	<u>-</u>	<u>772,188</u>	<u>-</u>	0%
Total other expenses	<u>125,632</u>	<u>77,936</u>	<u>376,896</u>	<u>1,022,303</u>	<u>1,507,574</u>	68%
Total O&M expenses	<u>\$ 2,602,449</u>	<u>\$ 2,380,647</u>	<u>\$ 7,807,347</u>	<u>\$ 6,147,408</u>	<u>\$ 31,229,357</u>	20%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED DECEMBER 31, 2019**

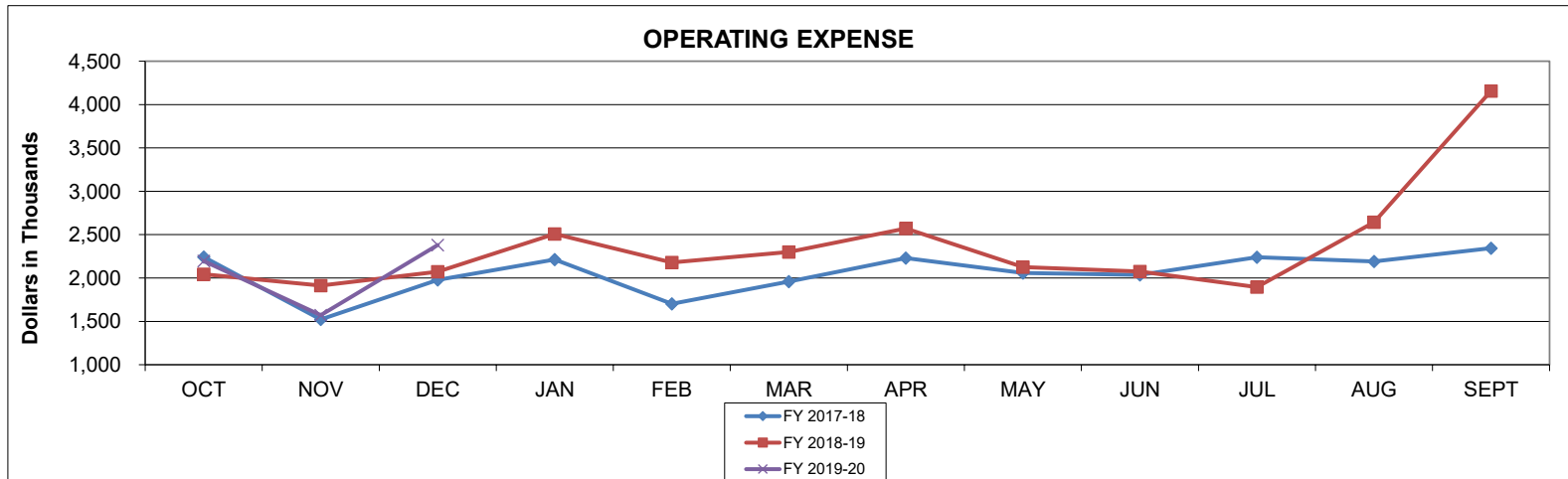
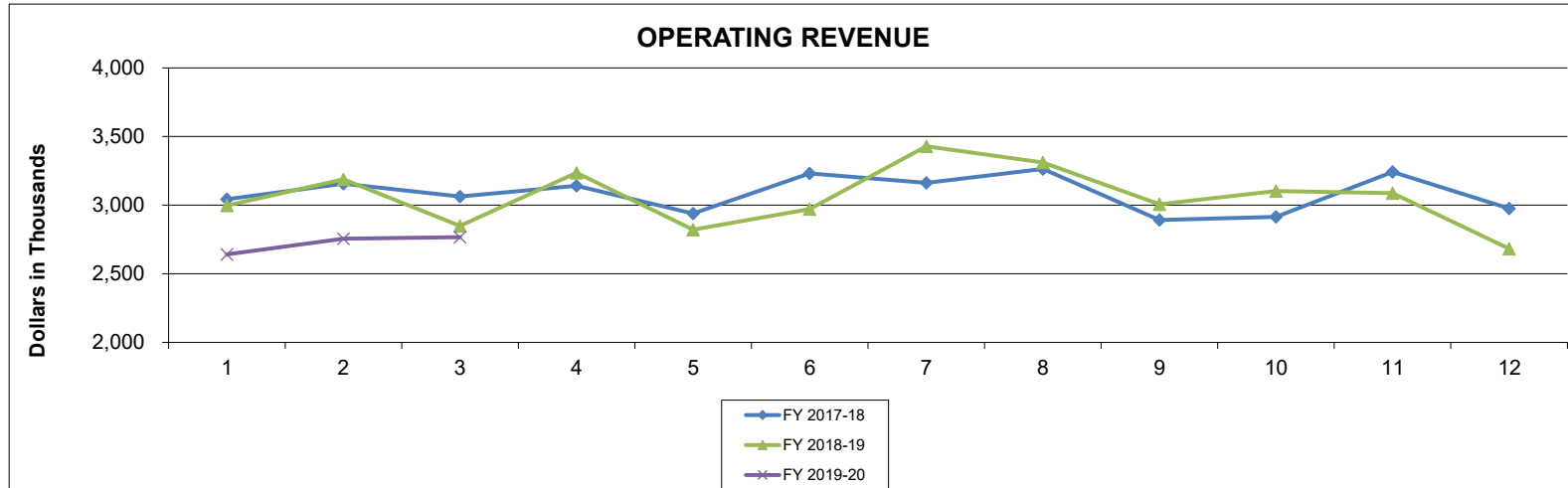
	<u>DECEMBER BUDGET</u>	<u>DECEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 25%)</u>
Interest revenue:						
Operating	\$ 100,023	\$ 280,694	\$ 300,069	\$ 636,569	\$ 1,200,271	53%
Interest remitted to customers	-	(762)	-	(2,456)	-	0%
Total interest revenues	<u>100,023</u>	<u>279,932</u>	<u>300,069</u>	<u>634,113</u>	<u>1,200,271</u>	53%
Gain (loss) on disposal of assets:						
Sale of surplus equipment	<u>8,333</u>	-	<u>25,000</u>	<u>3,520</u>	<u>100,000</u>	0%
Total gain (loss) on disposal of assets	<u>8,333</u>	-	<u>25,000</u>	<u>3,520</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 108,356</u>	<u>\$ 279,932</u>	<u>\$ 325,069</u>	<u>\$ 637,633</u>	<u>\$ 1,300,271</u>	49%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED DECEMBER 31, 2019**

	<u>DECEMBER BUDGET</u>	<u>DECEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 25%)</u>
Capital outlay:						
Land	\$ 1,000	\$ -	\$ 3,000	\$ -	\$ 12,000	0%
Buildings	1,083	-	3,249	-	13,000	0%
Infrastructure	2,918,056	1,273,032	8,754,168	1,550,254	35,016,669	4%
Equipment	443,800	2,645	1,331,400	2,645	5,325,597	0%
Total capital outlay	<u>3,363,939</u>	<u>1,275,677</u>	<u>10,091,817</u>	<u>1,552,899</u>	<u>40,367,266</u>	4%
Closure cost outlay	<u>107,453</u>	<u>56,322</u>	<u>322,359</u>	<u>78,985</u>	<u>1,289,440</u>	6%
Total other disbursements	<u>\$ 3,471,392</u>	<u>\$ 1,331,999</u>	<u>\$ 10,414,176</u>	<u>\$ 1,631,884</u>	<u>\$ 41,656,706</u>	4%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
DECEMBER 31, 2019**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
75%	83%	57%	86%									



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2018 and FY2019 closure expense has been reallocated from October 2017 through August 2018 by reducing each month by an average of \$7K; and from October 2018 through August 2019 reducing each month by an average of \$36K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED DECEMBER 31, 2019**

Beginning balance, December 1, 2019		\$ 46,930,906
Sources:		
Closure costs funding	\$ -	
Interest earned	124,014	
		124,014
Uses:		
Closure costs outlay		(16,730)
Ending balance, December 31, 2019		\$ 47,038,190

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2019

Beginning Balance, October 1, 2019		\$ 46,821,540
Sources:		
Closure costs funding	\$ -	
Interest earned	279,415	
		279,415
Uses:		
Closure costs outlay		(62,765)
Ending balance, December 31, 2019		\$ 47,038,190

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 91,331,936	
Interest earned	16,761,571	
		108,093,507
Uses:		
Closure costs outlay		(71,048,817)
Ending balance, December 31, 2019		\$ 47,038,190