

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
JANUARY 31, 2020 AND DECEMBER 31, 2019**

	<u>JANUARY</u>	<u>DECEMBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 107,367,616	\$ 107,702,478
Accrued interest receivable	338,184	338,184
Accounts receivable	2,535,143	2,714,536
Less allowance for doubtful accounts	(4,564)	(4,564)
Due from other government agencies	-	-
Inventories and prepaid costs	811,484	894,220
Total current assets	<u>111,047,863</u>	<u>111,644,854</u>
Noncurrent assets:		
Cash and investments, restricted	<u>527,258</u>	<u>528,629</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	11,665,979	9,497,598
Buildings and improvements	111,015,948	111,015,948
Machinery and equipment	42,598,271	42,233,651
Less accumulated depreciation	<u>(93,236,189)</u>	<u>(92,683,530)</u>
Total capital assets	<u>106,109,892</u>	<u>104,129,550</u>
Total noncurrent assets	<u>106,637,150</u>	<u>104,658,179</u>
Total assets	<u>217,685,013</u>	<u>216,303,033</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,306,259</u>	<u>2,306,259</u>
Total assets and deferred outflows of resources	<u>\$ 219,991,272</u>	<u>\$ 218,609,292</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 3,588,624	\$ 2,854,649
Accrued closure costs	1,630,655	1,630,655
Net pension liability	36,616	36,616
Total current liabilities	<u>5,255,895</u>	<u>4,521,920</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>527,258</u>	<u>528,629</u>
Noncurrent liabilities:		
Compensated absences payable	170,990	170,990
Accrued closure costs	44,427,566	44,080,716
Net pension and OPEB liability	<u>6,197,640</u>	<u>6,197,640</u>
Total noncurrent liabilities	<u>50,796,196</u>	<u>50,449,346</u>
Total liabilities	<u>56,579,349</u>	<u>55,499,895</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>595,690</u>	<u>595,690</u>
Total liabilities and deferred inflows of resources	<u>57,175,039</u>	<u>56,095,585</u>
<u>NET POSITION</u>		
Net investment in capital assets	106,109,892	104,129,550
Restricted for:		
Unrestricted	<u>56,706,341</u>	<u>58,384,157</u>
Total net position	<u>162,816,233</u>	<u>162,513,707</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 219,991,272</u>	<u>\$ 218,609,292</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
JANUARY 31, 2020 AND DECEMBER 31, 2019**

	<u>JANUARY</u>	<u>DECEMBER</u>
Current:		
Operation and maintenance	\$ 161,895	\$ 1,335,186
Long-term closure costs	47,075,740	47,038,190
Reserve revenue	60,113,581	59,312,702
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>107,367,616</u>	<u>107,702,478</u>
Restricted:		
Customer deposits	<u>527,258</u>	<u>528,629</u>
Total restricted cash and investments	<u>527,258</u>	<u>528,629</u>
Total cash and investments	<u>\$ 107,894,874</u>	<u>\$ 108,231,107</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED JANUARY 31, 2020**

	<u>JANUARY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,706,933	\$ 10,540,309
Gas sales	88,480	393,209
Miscellaneous	21,680	47,614
	<u>2,817,093</u>	<u>10,981,132</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	744,164	2,844,070
Contractual services	277,707	1,455,171
Material and supplies	154,718	358,918
Utilities	26,123	75,536
Repairs and maintenance	406,029	919,727
Provision for closure costs	375,197	1,455,621
Other expenses	149,633	1,171,936
	<u>2,133,571</u>	<u>8,280,979</u>
Total operating and maintenance expenses		
Operating income before depreciation	683,522	2,700,153
Depreciation	<u>554,964</u>	<u>2,219,857</u>
Operating income	<u>128,558</u>	<u>480,296</u>
Nonoperating revenues:		
Interest revenue	173,968	808,081
Gain on disposal of assets	-	3,520
	<u>173,968</u>	<u>811,601</u>
Total net nonoperating revenues		
Change in net position	302,526	1,291,897
Total net position, beginning of period	<u>162,513,707</u>	<u>161,524,336</u>
Total net position, end of period	<u>\$ 162,816,233</u>	<u>\$ 162,816,233</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED JANUARY 31, 2020**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Tipping fees:						
Landfill	\$ 1,579,777	\$ 1,727,024	\$ 6,319,108	\$ 6,763,827	\$ 18,957,320	36%
Porter	789,349	979,909	3,157,396	3,776,482	9,472,192	40%
Total tipping fees	<u>2,369,126</u>	<u>2,706,933</u>	<u>9,476,504</u>	<u>10,540,309</u>	<u>28,429,512</u>	37%
Sale of landfill gas	<u>138,121</u>	<u>88,480</u>	<u>552,484</u>	<u>393,209</u>	<u>1,657,449</u>	24%
Miscellaneous:						
Service (late) charge	6,107	1,822	24,428	7,127	73,282	10%
Reclaimed water cooling tower	4,167	-	16,668	-	50,000	0%
Taxes - franchise fee	544	5,375	2,176	5,500	6,522	84%
Landfill fuel sales	833	-	3,332	-	10,000	0%
Insurance proceeds-buildings	-	1,800	-	1,800	-	0%
Insurance proceeds-equipment	-	4,397	-	4,397	-	0%
Insurance-workers compensation	74	-	295	-	886	0%
Refund prior year expense	-	36	-	65	-	0%
Host fees	-	5,713	-	18,571	-	0%
Other miscellaneous revenues	875	2,537	3,500	10,154	10,498	97%
Total miscellaneous revenues	<u>12,600</u>	<u>21,680</u>	<u>50,399</u>	<u>47,614</u>	<u>151,188</u>	31%
Total operating revenues	<u>\$ 2,519,847</u>	<u>\$ 2,817,093</u>	<u>\$ 10,079,387</u>	<u>\$ 10,981,132</u>	<u>\$ 30,238,149</u>	36%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED JANUARY 31, 2020**

	JANUARY <u>BUDGET</u>	JANUARY <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 33%)</u>
Personal services:						
Salaries	\$ 567,509	\$ 582,042	\$ 2,270,036	\$ 2,116,752	\$ 6,810,110	31%
Fringe benefits	248,213	162,122	992,852	727,318	2,978,555	24%
Total personal services	815,722	744,164	3,262,888	2,844,070	9,788,665	29%
Contractual services:						
Commissions & fees comptroller	22,716	22,716	90,864	90,865	272,593	33%
Service fees to county officers	21	-	84	-	250	0%
Indirect costs	116,483	116,483	465,932	465,931	1,397,793	33%
Payments to other gov't. agencies	47,404	47,470	189,616	155,579	568,853	27%
Janitorial	6,342	3,628	25,368	7,039	76,104	9%
Employment agency	8,658	6,058	34,632	31,725	103,895	31%
Other professional fees	6,250	-	25,000	-	75,000	0%
Other contractual services	415,256	81,352	1,661,024	704,032	4,983,070	14%
Total contractual services	623,130	277,707	2,492,520	1,455,171	7,477,558	19%
Materials and supplies:						
Graphic reproduction services	491	-	1,964	-	5,895	0%
Dues and memberships	413	-	1,652	503	4,951	10%
Subscriptions	455	-	1,820	445	5,463	8%
Training fees	2,181	6,120	8,724	6,559	26,175	25%
Office supplies	1,438	72	5,752	1,672	17,256	10%
Miscellaneous supplies	5,973	3,481	23,892	16,249	71,674	23%
Computer equipment < \$500	13	-	52	-	150	0%
Equipment < \$1,000	2,408	1,127	9,632	1,522	28,895	5%
Tools	824	96	3,296	96	9,884	1%
Medical	25	-	100	-	300	0%
Clothing	6,069	7,696	24,276	16,473	72,830	23%
Chemicals & pesticides	12,940	-	51,760	-	155,280	0%
Gasoline-taxable	4,706	3,333	18,824	10,290	56,470	18%
Gas-oil-lube-brfl-ant	176,893	132,793	707,572	305,109	2,122,716	14%
Total materials and supplies	214,829	154,718	859,316	358,918	2,577,939	14%
Utilities:						
Communications	3,897	4,061	15,588	12,018	46,758	26%
Other utilities	25,356	22,062	101,424	63,518	304,266	21%
Total utilities	29,253	26,123	117,012	75,536	351,024	22%
Repairs and maintenance:						
Building and grounds	76,479	95,667	305,916	123,494	917,742	13%
Equipment	310,540	310,362	1,242,160	796,233	3,726,482	21%
Total repairs and maintenance	387,019	406,029	1,548,076	919,727	4,644,224	20%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED JANUARY 31, 2020**

	JANUARY <u>BUDGET</u>	JANUARY <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 33%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 340,062	\$ 298,445	\$ 1,360,248	\$ 1,157,815	\$ 4,080,744	28%
Provision - long-term care closure costs	<u>66,802</u>	<u>76,752</u>	<u>267,208</u>	<u>297,806</u>	<u>801,629</u>	37%
Total provision for closure costs	<u>406,864</u>	<u>375,197</u>	<u>1,627,456</u>	<u>1,455,621</u>	<u>4,882,373</u>	30%
Other expenses:						
Local travel	144	86	576	300	1,732	17%
Out of county travel	212	-	848	-	2,540	0%
Event and meal reimbursements	46	-	184	-	550	0%
Postage and messenger services	3,277	-	13,108	-	39,320	0%
Toll charges	19,867	30,183	79,468	70,585	238,400	30%
Rental of equipment	20,434	57,075	81,736	76,261	245,212	31%
Advertising	1,003	-	4,012	-	12,039	0%
Educational assistance program	146	161	584	161	1,750	9%
Bad debt expense	233	-	932	(2,133)	2,800	-76%
Promotional	1,679	-	6,716	-	20,150	0%
Licenses and certification fees	167	-	668	67	2,000	3%
Operating permits	404	-	1,616	-	4,844	0%
Bank charges	18,000	16,168	72,000	28,401	216,000	13%
Self insurance	60,020	60,020	240,080	240,079	720,237	33%
Cash shortage (overage)	-	(45)	-	42	-	0%
Accrued expenses	<u>-</u>	<u>(14,015)</u>	<u>-</u>	<u>758,173</u>	<u>-</u>	0%
Total other expenses	<u>125,632</u>	<u>149,633</u>	<u>502,528</u>	<u>1,171,936</u>	<u>1,507,574</u>	78%
Total O&M expenses	<u>\$ 2,602,449</u>	<u>\$ 2,133,571</u>	<u>\$ 10,409,796</u>	<u>\$ 8,280,979</u>	<u>\$ 31,229,357</u>	27%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED JANUARY 31, 2020**

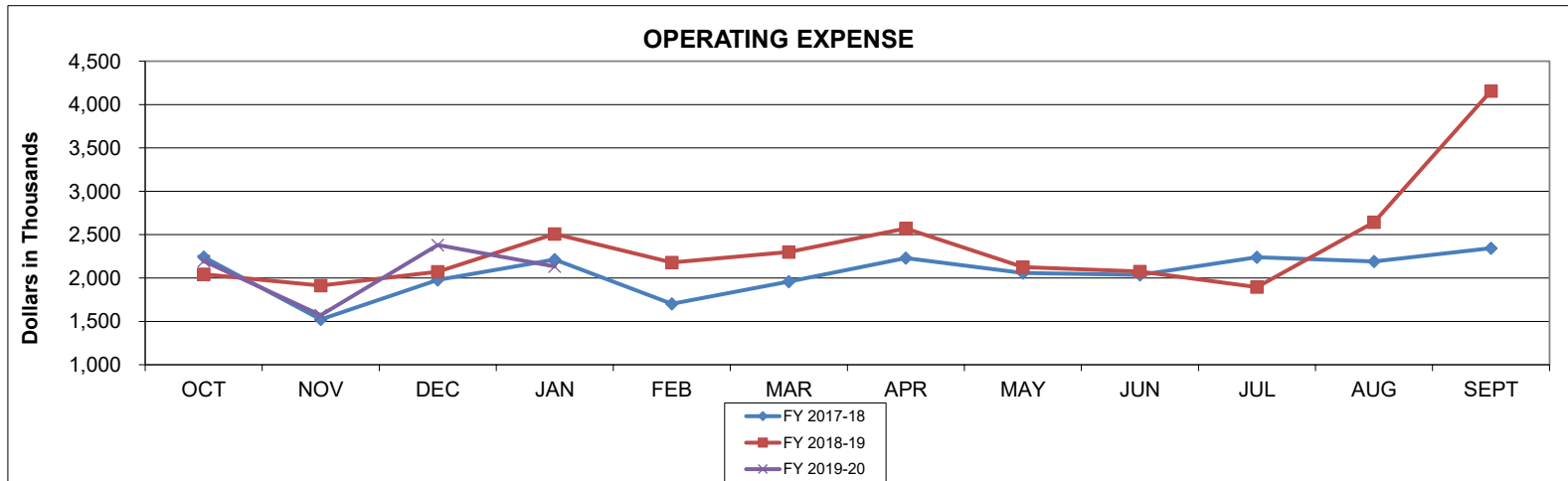
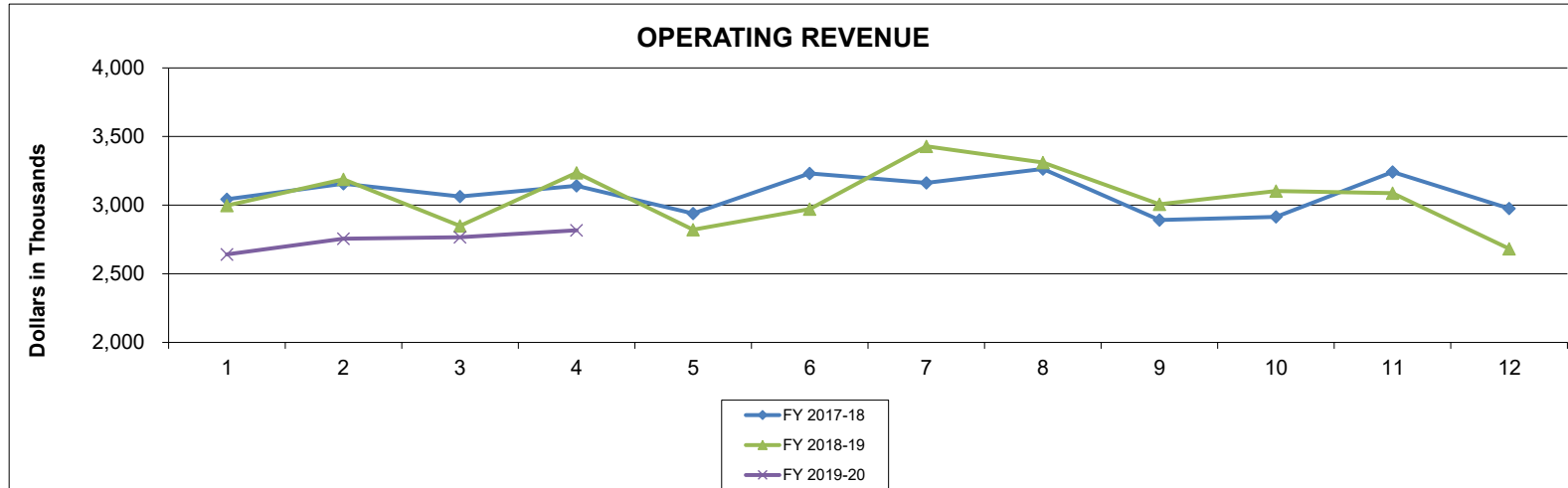
	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Interest revenue:						
Operating	\$ 100,023	\$ 174,662	\$ 400,092	\$ 811,231	\$ 1,200,271	68%
Interest remitted to customers	-	(694)	-	(3,150)	-	0%
Total interest revenues	<u>100,023</u>	<u>173,968</u>	<u>400,092</u>	<u>808,081</u>	<u>1,200,271</u>	67%
Gain (loss) on disposal of assets:						
Sale of surplus equipment	8,333	(20)	33,333	3,500	100,000	0%
Gain on disposal of assets	-	20	-	20	-	
Total gain (loss) on disposal of assets	<u>8,333</u>	<u>-</u>	<u>33,333</u>	<u>3,520</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 108,356</u>	<u>\$ 173,968</u>	<u>\$ 433,425</u>	<u>\$ 811,601</u>	<u>\$ 1,300,271</u>	62%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED JANUARY 31, 2020**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Capital outlay:						
Land	\$ 1,000	\$ -	\$ 4,000	\$ -	\$ 12,000	0%
Buildings	1,083	-	4,332	-	13,000	0%
Infrastructure	2,918,056	2,168,381	11,672,224	3,718,635	35,016,669	11%
Equipment	443,800	366,925	1,775,200	369,570	5,325,597	7%
Total capital outlay	<u>3,363,939</u>	<u>2,535,306</u>	<u>13,455,756</u>	<u>4,088,205</u>	<u>40,367,266</u>	10%
Closure cost outlay	<u>107,453</u>	<u>28,347</u>	<u>429,812</u>	<u>107,332</u>	<u>1,289,440</u>	8%
Total other disbursements	<u>\$ 3,471,392</u>	<u>\$ 2,563,653</u>	<u>\$ 13,885,568</u>	<u>\$ 4,195,537</u>	<u>\$ 41,656,706</u>	10%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
JANUARY 31, 2020**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
75%	83%	57%	86%	76%								



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2018 and FY2019 closure expense has been reallocated from October 2017 through August 2018 by reducing each month by an average of \$7K; and from October 2018 through August 2019 reducing each month by an average of \$36K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED JANUARY 31, 2020**

Beginning balance, January 1, 2020 \$ 47,038,190

Sources:

Closure costs funding	\$	-	
Interest earned		77,142	
		77,142	77,142

Uses:

Closure costs outlay			(39,592)
Ending balance, January 31, 2020			<u>\$ 47,075,740</u>

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2019

Beginning Balance, October 1, 2019 \$ 46,821,540

Sources:

Closure costs funding	\$	-	
Interest earned		356,557	
		356,557	356,557

Uses:

Closure costs outlay			(102,357)
Ending balance, January 31, 2020			<u>\$ 47,075,740</u>

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$	91,331,936	
Interest earned		16,838,713	
		108,170,649	108,170,649

Uses:

Closure costs outlay			(71,088,409)
Ending balance, January 31, 2020			<u>\$ 47,075,740</u>