

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
MAY 31 AND APRIL 30, 2020**

	<u>MAY</u>	<u>APRIL</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 102,176,967	\$ 100,821,823
Accrued interest receivable	338,184	338,184
Accounts receivable	3,009,505	3,657,069
Less allowance for doubtful accounts	(4,564)	(4,564)
Inventories and prepaid costs	548,689	631,425
Total current assets	<u>106,068,781</u>	<u>105,443,937</u>
Noncurrent assets:		
Cash and investments, restricted	<u>682,737</u>	<u>678,594</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	18,185,775	17,727,871
Buildings and improvements	112,167,058	112,167,058
Machinery and equipment	43,010,407	42,742,136
Less accumulated depreciation	<u>(95,456,045)</u>	<u>(94,901,081)</u>
Total capital assets	<u>111,973,078</u>	<u>111,801,867</u>
Total noncurrent assets	<u>112,655,815</u>	<u>112,480,461</u>
Total assets	<u>218,724,596</u>	<u>217,924,398</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,306,259</u>	<u>2,306,259</u>
Total assets and deferred outflows of resources	<u>\$ 221,030,855</u>	<u>\$ 220,230,657</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,834,148	\$ 2,640,100
Accrued closure costs	1,630,655	1,630,655
Net pension liability	<u>36,616</u>	<u>36,616</u>
Total current liabilities	<u>4,501,419</u>	<u>4,307,371</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>682,737</u>	<u>678,594</u>
Noncurrent liabilities:		
Compensated absences payable	170,990	170,990
Accrued closure costs	45,604,008	45,300,195
Net pension and OPEB liability	<u>6,197,640</u>	<u>6,197,640</u>
Total noncurrent liabilities	<u>51,972,638</u>	<u>51,668,825</u>
Total liabilities	<u>57,156,794</u>	<u>56,654,790</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>595,690</u>	<u>595,690</u>
Total liabilities and deferred inflows of resources	<u>57,752,484</u>	<u>57,250,480</u>
<u>NET POSITION</u>		
Net investment in capital assets	111,973,078	111,801,867
Restricted for:		
Unrestricted	<u>51,305,293</u>	<u>51,178,310</u>
Total net position	<u>163,278,371</u>	<u>162,980,177</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 221,030,855</u>	<u>\$ 220,230,657</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
MAY 31 AND APRIL 30, 2020**

	<u>MAY</u>	<u>APRIL</u>
Current:		
Operation and maintenance	\$ 1,279,961	\$ 1,041,953
Long-term closure costs	47,134,331	47,123,493
Reserve revenue	53,746,275	52,639,977
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>102,176,967</u>	<u>100,821,823</u>
 Restricted:		
Customer deposits	<u>682,737</u>	<u>678,594</u>
Total restricted cash and investments	<u>682,737</u>	<u>678,594</u>
Total cash and investments	<u><u>\$ 102,859,704</u></u>	<u><u>\$ 101,500,417</u></u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED MAY 31, 2020**

	<u>MAY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,503,185	\$ 20,678,920
Gas sales	158,532	976,310
Miscellaneous	12,758	217,020
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Total operating revenues	2,674,475	21,872,250
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Operating and maintenance expenses:		
Personal services	656,776	5,500,244
Contractual services	458,223	3,773,190
Material and supplies	58,878	765,081
Utilities	18,006	158,134
Repairs and maintenance	261,934	2,381,381
Provision for closure costs	319,179	2,776,596
Other expenses	116,345	1,654,058
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Total operating and maintenance expenses	1,889,341	17,008,684
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Operating income before depreciation	785,134	4,863,566
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Depreciation	554,964	4,439,714
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Operating income	230,170	423,852
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Nonoperating revenues:		
Interest revenue	68,024	1,326,663
Gain on disposal of assets	-	3,520
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Total net nonoperating revenues	68,024	1,330,183
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Change in net position	298,194	1,754,035
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Total net position, beginning of period	162,980,177	161,524,336
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Total net position, end of period	<u>\$ 163,278,371</u>	<u>\$ 163,278,371</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED MAY 31, 2020**

	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Tipping fees:						
Landfill	\$ 1,579,777	\$ 1,686,979	\$ 12,638,216	\$ 13,589,939	\$ 18,957,320	72%
Porter	789,349	816,206	6,314,792	7,088,981	9,472,192	75%
Total tipping fees	<u>2,369,126</u>	<u>2,503,185</u>	<u>18,953,008</u>	<u>20,678,920</u>	<u>28,429,512</u>	73%
Sale of landfill gas	<u>138,121</u>	<u>158,532</u>	<u>1,104,968</u>	<u>976,310</u>	<u>1,657,449</u>	59%
Miscellaneous:						
Service (late) charge	6,107	1,930	48,856	16,833	73,282	23%
Reclaimed water cooling tower	4,167	-	33,336	-	50,000	0%
Taxes - franchise fee	544	125	4,352	7,200	6,522	110%
Landfill fuel sales	833	-	6,664	-	10,000	0%
Insurance proceeds-buildings	-	-	-	1,800	-	0%
Insurance proceeds-equipment	-	307	-	9,605	-	0%
Insurance-workers compensation	74	-	591	-	886	0%
Miscellaneous reimbursements	-	2,309	-	2,309	-	0%
Refund prior year expense	-	-	-	119,676	-	0%
Host fees	-	5,415	-	38,376	-	0%
Other miscellaneous revenues	<u>875</u>	<u>2,672</u>	<u>7,000</u>	<u>21,221</u>	<u>10,498</u>	202%
Total miscellaneous revenues	<u>12,600</u>	<u>12,758</u>	<u>100,799</u>	<u>217,020</u>	<u>151,188</u>	144%
Total operating revenues	<u>\$ 2,519,847</u>	<u>\$ 2,674,475</u>	<u>\$ 20,158,775</u>	<u>\$ 21,872,250</u>	<u>\$ 30,238,149</u>	72%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED MAY 31, 2020**

	<u>MAY</u> <u>BUDGET</u>	<u>MAY</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 67%)</u>
Personal services:						
Salaries	\$ 567,509	\$ 482,939	\$ 4,540,072	\$ 4,077,451	\$ 6,810,110	60%
Fringe benefits	248,213	173,837	1,985,704	1,422,793	2,978,555	48%
Total personal services	815,722	656,776	6,525,776	5,500,244	9,788,665	56%
Contractual services:						
Commissions & fees comptroller	22,716	22,716	181,728	181,729	272,593	67%
Service fees to county officers	21	-	168	-	250	0%
Indirect costs	116,483	116,483	931,864	931,862	1,397,793	67%
Payments to other gov't. agencies	47,404	54,450	379,232	373,112	568,853	66%
Janitorial	6,342	3,628	50,736	21,752	76,104	29%
Employment agency	8,658	5,310	69,264	87,103	103,895	84%
Other professional fees	6,250	-	50,000	-	75,000	0%
Other contractual services	415,256	255,636	3,322,048	2,177,632	4,983,070	44%
Total contractual services	623,130	458,223	4,985,040	3,773,190	7,477,558	50%
Materials and supplies:						
Graphic reproduction services	491	-	3,928	-	5,895	0%
Dues and memberships	413	150	3,304	1,186	4,951	24%
Subscriptions	455	-	3,640	445	5,463	8%
Training fees	2,181	-	17,448	8,671	26,175	33%
Office supplies	1,438	798	11,504	5,176	17,256	30%
Miscellaneous supplies	7,406	10,984	59,248	38,028	88,874	43%
Computer equipment < \$500	13	-	104	-	150	0%
Equipment < \$1,000	2,325	-	18,600	2,100	27,895	8%
Tools	824	2,844	6,592	3,813	9,884	39%
Medical	50	-	400	-	600	0%
Clothing	6,069	4,927	48,552	41,899	72,830	58%
Chemicals & pesticides	12,940	1,462	103,520	1,462	155,280	1%
Gasoline-taxable	4,706	-	37,648	19,502	56,470	35%
Gas-oil-lube-brfl-ant	176,893	37,713	1,415,144	642,799	2,122,716	30%
Total materials and supplies	216,204	58,878	1,729,632	765,081	2,594,439	29%
Utilities:						
Communications	3,897	3,462	31,176	22,016	46,758	47%
Other utilities	25,356	14,544	202,848	136,118	304,266	45%
Total utilities	29,253	18,006	234,024	158,134	351,024	45%
Repairs and maintenance:						
Building and grounds	77,895	53,321	623,160	491,862	934,742	53%
Equipment	310,457	208,613	2,483,656	1,889,519	3,725,482	51%
Total repairs and maintenance	388,352	261,934	3,106,816	2,381,381	4,660,224	51%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED MAY 31, 2020**

	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 340,062	\$ 253,948	\$ 2,720,496	\$ 2,208,789	\$ 4,080,744	54%
Provision - long-term care closure costs	<u>66,802</u>	<u>65,231</u>	<u>534,416</u>	<u>567,807</u>	<u>801,629</u>	71%
Total provision for closure costs	<u>406,864</u>	<u>319,179</u>	<u>3,254,912</u>	<u>2,776,596</u>	<u>4,882,373</u>	57%
Other expenses:						
Local travel	144	118	1,152	952	1,732	55%
Out of county travel	212	8	1,696	8	2,540	0%
Event and meal reimbursements	88	-	704	-	1,050	0%
Postage and messenger services	3,277	34	26,216	104	39,320	0%
Toll charges	19,867	18,942	158,936	168,385	238,400	71%
Rental of equipment	20,434	49,937	163,472	169,575	245,212	69%
Advertising	1,003	-	8,024	981	12,039	8%
Educational assistance program	146	-	1,168	161	1,750	9%
Bad debt expense	233	-	1,864	(2,034)	2,800	-73%
Promotional	1,679	-	13,432	-	20,150	0%
Licenses and certification fees	167	-	1,336	203	2,000	10%
Operating permits	404	-	3,232	-	4,844	0%
Bank charges	18,000	10,412	144,000	71,406	216,000	33%
Self insurance	60,020	60,020	480,160	480,158	720,237	67%
Cash shortage (overage)	-	3,134	-	3,472	-	0%
Accrued expenses	<u>-</u>	<u>(26,260)</u>	<u>-</u>	<u>760,687</u>	<u>-</u>	0%
Total other expenses	<u>125,674</u>	<u>116,345</u>	<u>1,005,392</u>	<u>1,654,058</u>	<u>1,508,074</u>	110%
Total O&M expenses	<u>\$ 2,605,199</u>	<u>\$ 1,889,341</u>	<u>\$ 20,841,592</u>	<u>\$ 17,008,684</u>	<u>\$ 31,262,357</u>	54%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED MAY 31, 2020**

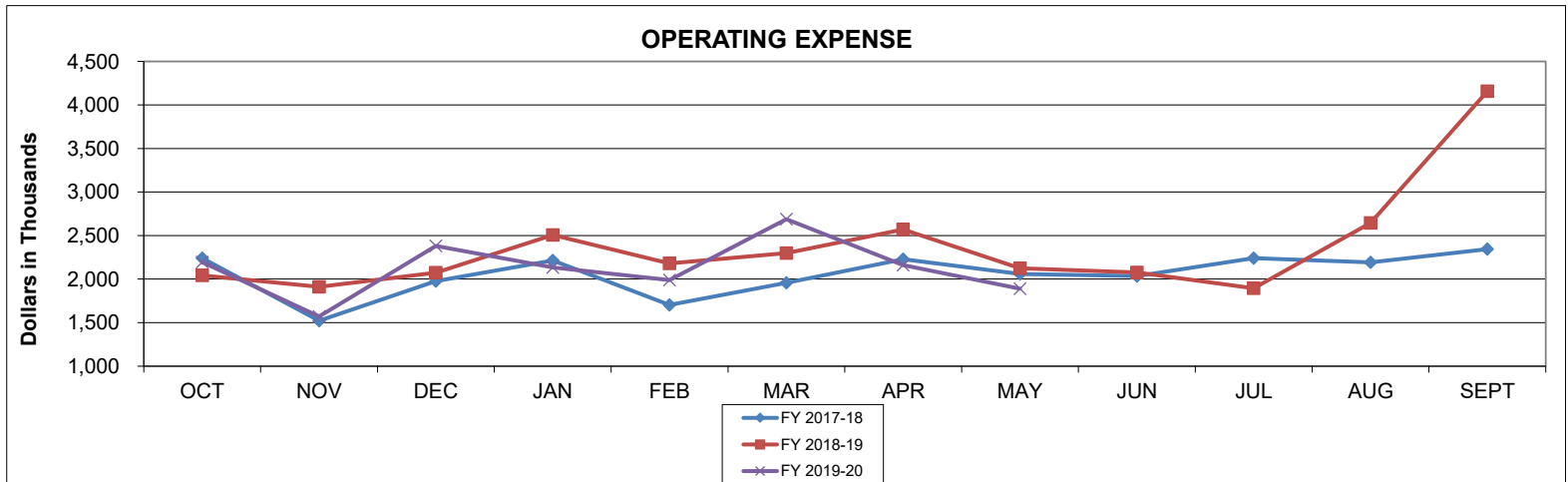
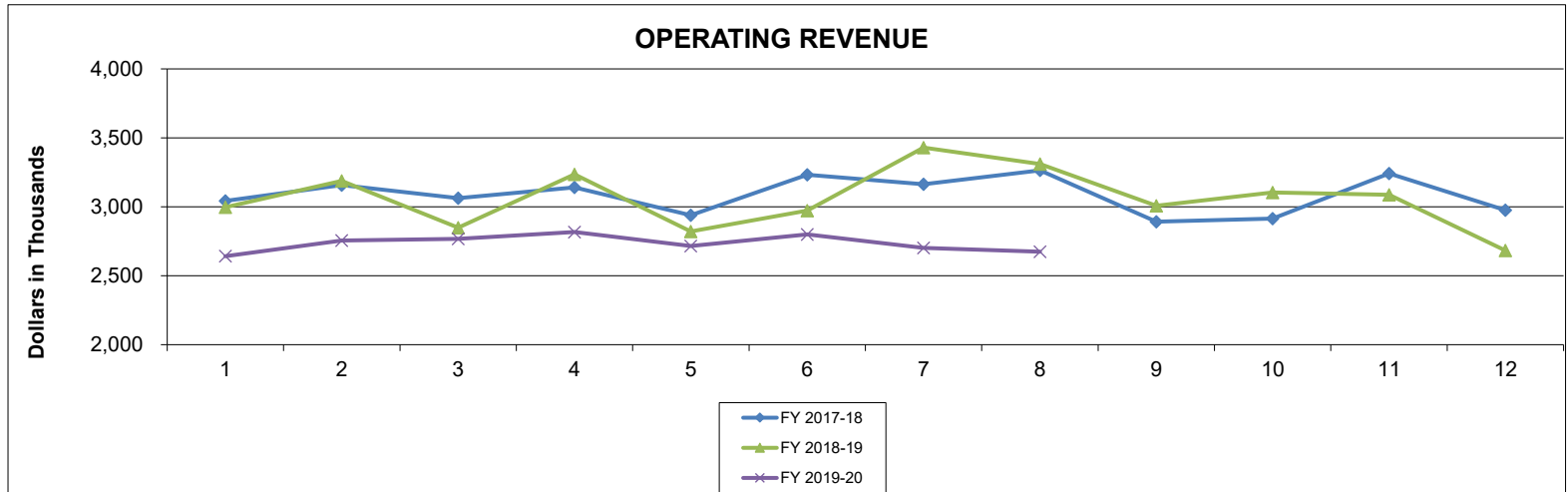
	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Interest revenue:						
Operating	\$ 100,023	\$ 68,459	\$ 800,184	\$ 1,332,503	\$ 1,200,271	111%
Interest remitted to customers	-	(435)	-	(5,840)	-	0%
Total interest revenues	<u>100,023</u>	<u>68,024</u>	<u>800,184</u>	<u>1,326,663</u>	<u>1,200,271</u>	111%
Gain on disposal of assets:						
Sale of surplus equipment	8,333	-	66,667	3,500	100,000	0%
Gain on disposal of assets	-	-	-	20	-	
Total gain on disposal of assets	<u>8,333</u>	<u>-</u>	<u>66,667</u>	<u>3,520</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 108,356</u>	<u>\$ 68,024</u>	<u>\$ 866,851</u>	<u>\$ 1,330,183</u>	<u>\$ 1,300,271</u>	102%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED MAY 31, 2020**

	<u>MAY</u> <u>BUDGET</u>	<u>MAY</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 67%)</u>
Capital outlay:						
Land	\$ 917	\$ -	\$ 7,336	\$ -	\$ 11,000	0%
Buildings	4,977	-	39,816	48,724	59,725	82%
Infrastructure	2,913,995	457,902	23,311,960	11,340,816	34,967,944	32%
Equipment	441,300	268,271	3,530,400	781,707	5,295,597	15%
Total capital outlay	<u>3,361,189</u>	<u>726,173</u>	<u>26,889,512</u>	<u>12,171,247</u>	<u>40,334,266</u>	30%
Closure cost outlay	<u>107,453</u>	<u>15,367</u>	<u>859,624</u>	<u>251,865</u>	<u>1,289,440</u>	20%
Total other disbursements	<u>\$ 3,468,642</u>	<u>\$ 741,540</u>	<u>\$ 27,749,136</u>	<u>\$ 12,423,112</u>	<u>\$ 41,623,706</u>	30%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
MAY 31, 2020**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
78%	83%	57%	86%	76%	73%	96%	80%	71%				



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2018 and FY2019 closure expense has been reallocated from October 2017 through August 2018 by reducing each month by an average of \$7K; and from October 2018 through August 2019 reducing each month by an average of \$36K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED MAY 31, 2020**

Beginning balance, May 1, 2020 \$ 47,123,493

Sources:

Closure costs funding	\$ -	
Interest earned	31,203	
		31,203

Uses:

Closure costs outlay		(20,365)
Ending balance, May 31, 2020		<u>\$ 47,134,331</u>

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2019

Beginning Balance, October 1, 2019 \$ 46,821,540

Sources:

Closure costs funding	\$ -	
Interest earned	588,028	
		588,028

Uses:

Closure costs outlay		(275,237)
Ending balance, May 31, 2020		<u>\$ 47,134,331</u>

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 91,331,936	
Interest earned	17,070,184	
		108,402,120

Uses:

Closure costs outlay		(71,261,289)
Ending balance, May 31, 2020		<u>\$ 47,134,331</u>