

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
AUGUST 31 AND JULY 31, 2020**

	<u>AUGUST</u>	<u>JULY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 93,052,348	\$ 95,916,757
Accrued interest receivable	338,184	338,184
Accounts receivable	3,040,317	2,790,822
Less allowance for doubtful accounts	(4,564)	(4,564)
Inventories and prepaid costs	368,630	451,366
Total current assets	<u>96,794,915</u>	<u>99,492,565</u>
Noncurrent assets:		
Cash and investments, restricted	<u>690,519</u>	<u>689,567</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	28,811,318	26,597,667
Buildings and improvements	114,404,474	112,167,058
Machinery and equipment	44,095,429	44,096,432
Less accumulated depreciation	<u>(97,118,152)</u>	<u>(96,564,191)</u>
Total capital assets	<u>124,258,952</u>	<u>120,362,849</u>
Total noncurrent assets	<u>124,949,471</u>	<u>121,052,416</u>
Total assets	<u>221,744,386</u>	<u>220,544,981</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,306,259</u>	<u>2,306,259</u>
Total assets and deferred outflows of resources	<u>\$ 224,050,645</u>	<u>\$ 222,851,240</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 3,111,661	\$ 2,801,875
Accrued closure costs	1,630,655	1,630,655
Net pension liability	<u>36,616</u>	<u>36,616</u>
Total current liabilities	<u>4,778,932</u>	<u>4,469,146</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>690,519</u>	<u>689,567</u>
Noncurrent liabilities:		
Compensated absences payable	170,990	170,990
Accrued closure costs	46,587,203	46,282,466
Net pension and OPEB liability	<u>6,197,640</u>	<u>6,197,640</u>
Total noncurrent liabilities	<u>52,955,833</u>	<u>52,651,096</u>
Total liabilities	<u>58,425,284</u>	<u>57,809,809</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>595,690</u>	<u>595,690</u>
Total liabilities and deferred inflows of resources	<u>59,020,974</u>	<u>58,405,499</u>
<u>NET POSITION</u>		
Net investment in capital assets	124,258,952	120,362,849
Restricted for:		
Unrestricted	<u>40,770,719</u>	<u>44,082,892</u>
Total net position	<u>165,029,671</u>	<u>164,445,741</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 224,050,645</u>	<u>\$ 222,851,240</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
AUGUST 31 AND JULY 31, 2020**

	<u>AUGUST</u>	<u>JULY</u>
Current:		
Operation and maintenance	\$ 1,457,041	\$ 373,635
Long-term closure costs	47,191,185	47,200,337
Reserve revenue	44,387,722	48,326,385
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>93,052,348</u>	<u>95,916,757</u>
Restricted:		
Customer deposits	<u>690,519</u>	<u>689,567</u>
Total restricted cash and investments	<u>690,519</u>	<u>689,567</u>
Total cash and investments	<u><u>\$ 93,742,867</u></u>	<u><u>\$ 96,606,324</u></u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED AUGUST 31, 2020**

	<u>AUGUST</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,787,389	\$ 29,455,509
Gas sales	136,918	1,424,093
Miscellaneous	53,827	299,824
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Total operating revenues	2,978,134	31,179,426
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Operating and maintenance expenses:		
Personal services	656,353	7,579,748
Contractual services	430,280	5,515,498
Material and supplies	70,802	973,045
Utilities	26,598	234,524
Repairs and maintenance	256,864	3,076,314
Provision for closure costs	358,406	3,874,536
Other expenses	141,369	2,019,033
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Total operating and maintenance expenses	1,940,672	23,272,698
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Operating income before depreciation	1,037,462	7,906,728
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Depreciation	554,964	6,104,607
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Operating income	482,498	1,802,121
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Nonoperating revenues:		
Interest revenue	101,432	1,699,694
Gain on disposal of assets	-	3,520
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Total net nonoperating revenues	101,432	1,703,214
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Change in net position	583,930	3,505,335
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Total net position, beginning of period	164,445,741	161,524,336
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Total net position, end of period	<u>\$ 165,029,671</u>	<u>\$ 165,029,671</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED AUGUST 31, 2020**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Tipping fees:						
Landfill	\$ 1,579,777	\$ 1,873,263	\$ 17,377,547	\$ 19,561,703	\$ 18,957,320	103%
Porter	789,349	914,126	8,682,839	9,893,806	9,472,192	104%
Total tipping fees	<u>2,369,126</u>	<u>2,787,389</u>	<u>26,060,386</u>	<u>29,455,509</u>	<u>28,429,512</u>	104%
Sale of landfill gas	<u>138,121</u>	<u>136,918</u>	<u>1,519,331</u>	<u>1,424,093</u>	<u>1,657,449</u>	86%
Miscellaneous:						
Service (late) charge	6,107	3,277	67,177	27,745	73,282	38%
Reclaimed water cooling tower	4,167	-	45,837	-	50,000	0%
Taxes - franchise fee	544	275	5,984	7,475	6,522	115%
Landfill fuel sales	833	-	9,163	-	10,000	0%
Insurance proceeds-buildings	-	-	-	1,800	-	0%
Insurance proceeds-equipment	-	39,131	-	50,418	-	0%
Insurance-workers compensation	74	-	812	-	886	0%
Miscellaneous reimbursements	-	-	-	2,309	-	0%
Refund prior year expense	-	-	-	119,676	-	0%
Host fees	-	4,911	-	55,759	-	0%
Other miscellaneous revenues	<u>875</u>	<u>6,233</u>	<u>9,625</u>	<u>34,642</u>	<u>10,498</u>	330%
Total miscellaneous revenues	<u>12,600</u>	<u>53,827</u>	<u>138,598</u>	<u>299,824</u>	<u>151,188</u>	198%
Total operating revenues	<u>\$ 2,519,847</u>	<u>\$ 2,978,134</u>	<u>\$ 27,718,315</u>	<u>\$ 31,179,426</u>	<u>\$ 30,238,149</u>	103%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED AUGUST 31, 2020**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Personal services:						
Salaries	\$ 567,509	\$ 476,842	\$ 6,242,599	\$ 5,527,236	\$ 6,810,110	81%
Fringe benefits	248,213	179,511	2,730,343	2,052,512	2,978,555	69%
Total personal services	815,722	656,353	8,972,942	7,579,748	9,788,665	77%
Contractual services:						
Commissions & fees comptroller	22,716	22,716	249,876	249,877	272,593	92%
Service fees to county officers	21	-	231	-	250	0%
Indirect costs	116,483	116,483	1,281,313	1,281,310	1,397,793	92%
Payments to other gov't. agencies	47,404	59,682	521,444	498,583	568,853	88%
Janitorial	6,342	3,628	69,762	36,265	76,104	48%
Employment agency	8,658	4,686	95,238	118,097	103,895	114%
Other professional fees	6,250	1,024	68,750	1,024	75,000	1%
Other contractual services	415,256	222,061	4,567,816	3,330,342	4,983,070	67%
Total contractual services	623,130	430,280	6,854,430	5,515,498	7,477,558	74%
Materials and supplies:						
Graphic reproduction services	491	-	5,401	-	5,895	0%
Dues and memberships	413	-	4,543	1,186	4,951	24%
Subscriptions	455	-	5,005	445	5,463	8%
Training fees	2,181	-	23,991	8,671	26,175	33%
Office supplies	1,438	465	15,818	6,508	17,256	38%
Miscellaneous supplies	7,406	540	81,466	44,229	88,874	50%
Computer equipment < \$500	13	-	143	433	150	0%
Equipment < \$1,000	2,325	-	25,575	2,119	27,895	8%
Tools	824	710	9,064	5,614	9,884	57%
Medical	50	-	550	-	600	0%
Clothing	6,069	2,857	66,759	54,111	72,830	74%
Chemicals & pesticides	12,940	-	142,340	1,462	155,280	1%
Gasoline-taxable	4,706	1,733	51,766	28,454	56,470	50%
Gas-oil-lube-brfl-ant	176,893	64,497	1,945,823	819,813	2,122,716	39%
Total materials and supplies	216,204	70,802	2,378,244	973,045	2,594,439	38%
Utilities:						
Communications	3,897	3,635	42,867	33,103	46,758	71%
Other utilities	25,356	22,963	278,916	201,421	304,266	66%
Total utilities	29,253	26,598	321,783	234,524	351,024	67%
Repairs and maintenance:						
Building and grounds	77,895	40,121	856,845	611,001	934,742	65%
Equipment	310,457	216,743	3,415,027	2,465,313	3,725,482	66%
Total repairs and maintenance	388,352	256,864	4,271,872	3,076,314	4,660,224	66%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED AUGUST 31, 2020**

	AUGUST <u>BUDGET</u>	AUGUST <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 92%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 340,062	\$ 285,401	\$ 3,740,682	\$ 3,082,856	\$ 4,080,744	76%
Provision - long-term care closure costs	<u>66,802</u>	<u>73,005</u>	<u>734,822</u>	<u>791,680</u>	<u>801,629</u>	99%
Total provision for closure costs	<u>406,864</u>	<u>358,406</u>	<u>4,475,504</u>	<u>3,874,536</u>	<u>4,882,373</u>	79%
Other expenses:						
Local travel	144	91	1,584	1,064	1,732	61%
Out of county travel	212	-	2,332	8	2,540	0%
Event and meal reimbursements	88	-	968	274	1,050	26%
Postage and messenger services	3,277	-	36,047	104	39,320	0%
Toll charges	19,867	22,793	218,537	233,267	238,400	98%
Rental of equipment	20,434	3,275	224,774	187,431	245,212	76%
Advertising	1,003	-	11,033	981	12,039	8%
Educational assistance program	146	-	1,606	161	1,750	9%
Bad debt expense	233	-	2,563	(2,001)	2,800	-71%
Promotional	1,679	-	18,469	-	20,150	0%
Licenses and certification fees	167	-	1,837	698	2,000	35%
Operating permits	404	-	4,444	-	4,844	0%
Bank charges	18,000	38,695	198,000	127,972	216,000	59%
Self insurance	60,020	60,020	660,220	660,217	720,237	92%
Cash shortage (overage)	-	1,041	-	6,984	-	0%
Accrued expenses	<u>-</u>	<u>15,454</u>	<u>-</u>	<u>801,873</u>	<u>-</u>	0%
Total other expenses	<u>125,674</u>	<u>141,369</u>	<u>1,382,414</u>	<u>2,019,033</u>	<u>1,508,074</u>	134%
Total O&M expenses	<u>\$ 2,605,199</u>	<u>\$ 1,940,672</u>	<u>\$ 28,657,189</u>	<u>\$ 23,272,698</u>	<u>\$ 31,262,357</u>	74%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED AUGUST 31, 2020**

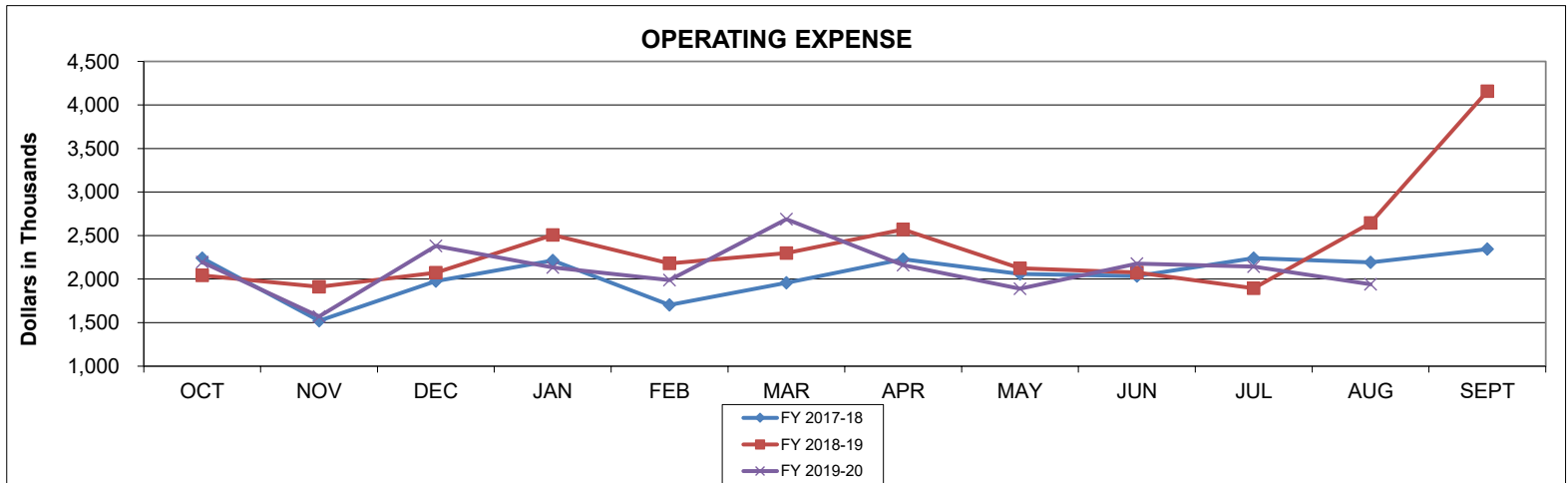
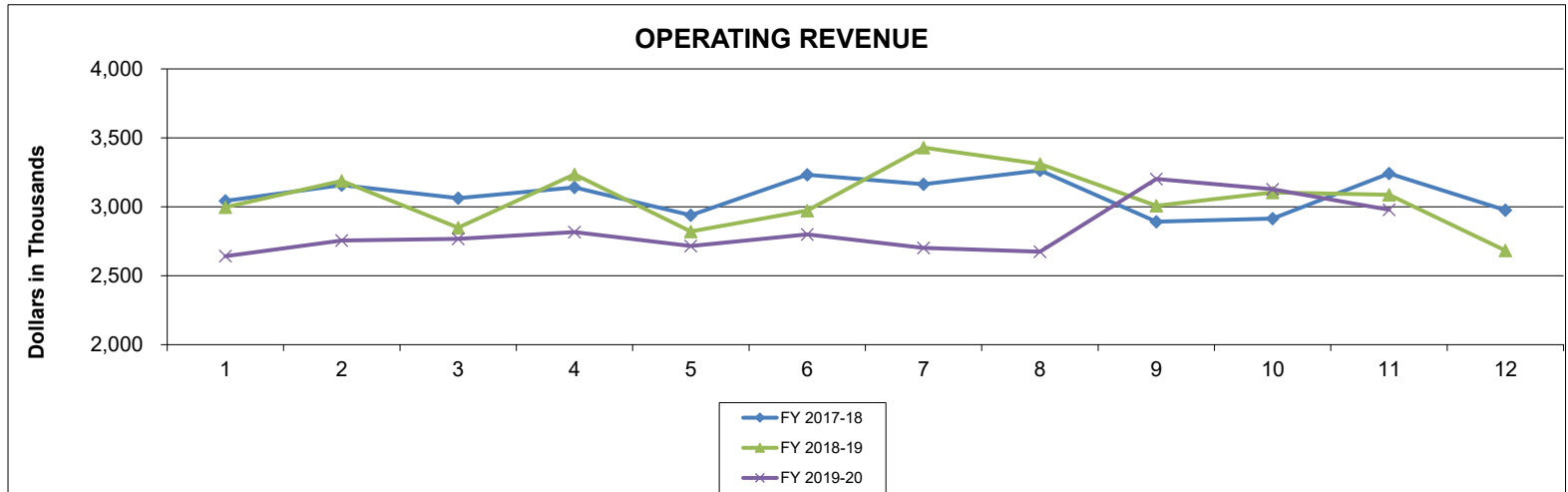
	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Interest revenue:						
Operating	\$ 100,023	\$ 101,497	\$ 1,100,253	\$ 1,705,781	\$ 1,200,271	142%
Interest remitted to customers	-	(65)	-	(6,087)	-	0%
Total interest revenues	<u>100,023</u>	<u>101,432</u>	<u>1,100,253</u>	<u>1,699,694</u>	<u>1,200,271</u>	142%
Gain on disposal of assets:						
Sale of surplus equipment	8,333	-	91,667	3,500	100,000	0%
Gain on disposal of assets	-	-	-	20	-	
Total gain on disposal of assets	<u>8,333</u>	<u>-</u>	<u>91,667</u>	<u>3,520</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 108,356</u>	<u>\$ 101,432</u>	<u>\$ 1,191,920</u>	<u>\$ 1,703,214</u>	<u>\$ 1,300,271</u>	131%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED AUGUST 31, 2020**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Capital outlay:						
Land	\$ 917	\$ -	\$ 10,087	\$ -	\$ 11,000	0%
Buildings	4,977	-	54,747	48,724	59,725	82%
Infrastructure	2,913,995	4,451,067	32,053,945	24,203,775	34,967,944	69%
Equipment	441,300	-	4,854,300	1,869,515	5,295,597	35%
Total capital outlay	<u>3,361,189</u>	<u>4,451,067</u>	<u>36,973,079</u>	<u>26,122,014</u>	<u>40,334,266</u>	65%
Closure cost outlay	<u>107,453</u>	<u>53,668</u>	<u>1,181,983</u>	<u>366,609</u>	<u>1,289,440</u>	28%
Total other disbursements	<u>\$ 3,468,642</u>	<u>\$ 4,504,735</u>	<u>\$ 38,155,062</u>	<u>\$ 26,488,623</u>	<u>\$ 41,623,706</u>	64%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
AUGUST 31, 2020**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
75%	83%	57%	86%	76%	73%	96%	80%	71%	68%	69%	65%	



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2018 and FY2019 closure expense has been reallocated from October 2017 through August 2018 by reducing each month by an average of \$7K; and from October 2018 through August 2019 reducing each month by an average of \$36K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED AUGUST 31, 2020**

Beginning balance, August 1, 2020 \$ 47,200,337

Sources:

Closure costs funding	\$ -	
Interest earned	47,819	
		47,819

Uses:

Closure costs outlay		(56,971)
Ending balance, August 31, 2020		<u>\$ 47,191,185</u>

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2019

Beginning Balance, October 1, 2019 \$ 46,821,540

Sources:

Closure costs funding	\$ -	
Interest earned	759,627	
		759,627

Uses:

Closure costs outlay		(389,982)
Ending balance, August 31, 2020		<u>\$ 47,191,185</u>

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 91,331,936	
Interest earned	17,241,783	
		108,573,719

Uses:

Closure costs outlay		(71,376,034)
Ending balance, August 31, 2020		<u>\$ 47,191,185</u>