

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
JANUARY 31, 2021 AND DECEMBER 31, 2020**

	<u>JANUARY</u>	<u>DECEMBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 90,548,833	\$ 88,470,642
Accrued interest receivable	270,223	270,223
Accounts receivable	3,454,284	4,185,004
Less allowance for doubtful accounts	(4,266)	(4,266)
Inventories and prepaid costs	890,019	986,669
Total current assets	<u>95,159,093</u>	<u>93,908,272</u>
Noncurrent assets:		
Cash and investments, restricted	<u>703,745</u>	<u>691,922</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	38,966,497	38,086,248
Buildings and improvements	114,550,522	114,550,522
Machinery and equipment	44,642,886	44,642,886
Less accumulated depreciation	(99,794,424)	(99,242,585)
Total capital assets	<u>132,431,364</u>	<u>132,102,954</u>
Total noncurrent assets	<u>133,135,109</u>	<u>132,794,876</u>
Total assets	<u>228,294,202</u>	<u>226,703,148</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,247,660</u>	<u>2,247,660</u>
Total assets and deferred outflows of resources	<u>\$ 230,541,862</u>	<u>\$ 228,950,808</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 5,034,215	\$ 4,018,631
Accrued closure costs	460,992	460,992
Net pension liability	21,280	21,280
Total current liabilities	<u>5,516,487</u>	<u>4,500,903</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>703,745</u>	<u>691,922</u>
Noncurrent liabilities:		
Compensated absences payable	291,389	291,389
Accrued closure costs	50,813,326	50,488,073
Net pension and OPEB liability	6,541,392	6,541,392
Total noncurrent liabilities	<u>57,646,107</u>	<u>57,320,854</u>
Total liabilities	<u>63,866,339</u>	<u>62,513,679</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>323,958</u>	<u>323,958</u>
Total liabilities and deferred inflows of resources	<u>64,190,297</u>	<u>62,837,637</u>
<u>NET POSITION</u>		
Net investment in capital assets	132,431,364	132,102,954
Restricted for:		
Unrestricted	<u>33,920,201</u>	<u>34,010,217</u>
Total net position	<u>166,351,565</u>	<u>166,113,171</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 230,541,862</u>	<u>\$ 228,950,808</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
JANUARY 31, 2021 AND DECEMBER 31, 2020**

	<u>JANUARY</u>	<u>DECEMBER</u>
Current:		
Operation and maintenance	\$ 1,276,419	\$ 1,256,179
Long-term closure costs	47,230,658	47,278,842
Reserve revenue	42,025,356	39,919,221
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>90,548,833</u>	<u>88,470,642</u>
Restricted:		
Customer deposits	<u>703,745</u>	<u>691,922</u>
Total restricted cash and investments	<u>703,745</u>	<u>691,922</u>
Total cash and investments	<u><u>\$ 91,252,578</u></u>	<u><u>\$ 89,162,564</u></u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED JANUARY 31, 2021**

	<u>JANUARY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,726,649	\$ 11,175,649
Gas sales	136,882	538,410
Miscellaneous	<u>21,703</u>	<u>100,028</u>
Total operating revenues	<u>2,885,234</u>	<u>11,814,087</u>
Operating and maintenance expenses:		
Personal services	742,080	2,963,407
Contractual services	522,055	1,365,231
Material and supplies	115,336	240,494
Utilities	20,775	57,680
Repairs and maintenance	217,582	429,551
Provision for closure costs	357,413	1,440,439
Other expenses	<u>156,949</u>	<u>1,370,588</u>
Total operating and maintenance expenses	<u>2,132,190</u>	<u>7,867,390</u>
Operating income before depreciation	753,044	3,946,697
Depreciation	<u>551,839</u>	<u>2,207,355</u>
Operating income	<u>201,205</u>	<u>1,739,342</u>
Nonoperating revenues:		
Interest revenue	37,189	334,555
Gain on disposal of assets	<u>-</u>	<u>139,150</u>
Total net nonoperating revenues	<u>37,189</u>	<u>473,705</u>
Change in net position	238,394	2,213,047
Total net position, beginning of period	<u>166,113,171</u>	<u>164,138,518</u>
Total net position, end of period	<u>\$ 166,351,565</u>	<u>\$ 166,351,565</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED JANUARY 31, 2021**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Tipping fees:						
Landfill	\$ 1,498,695	\$ 1,819,057	\$ 5,994,780	\$ 7,523,514	\$ 17,984,339	42%
Porter	805,716	864,843	3,222,864	3,609,386	9,668,590	37%
McLeod Road	490,073	42,749	1,960,292	42,749	5,880,871	1%
Total tipping fees	<u>2,794,484</u>	<u>2,726,649</u>	<u>11,177,936</u>	<u>11,175,649</u>	<u>33,533,800</u>	33%
Sale of landfill gas	<u>105,352</u>	<u>136,882</u>	<u>421,408</u>	<u>538,410</u>	<u>1,264,220</u>	43%
Miscellaneous:						
Service (late) charge	3,731	6,617	14,924	16,488	44,766	37%
Taxes - franchise fee	586	2,750	2,344	2,900	7,033	41%
Landfill fuel sales	1,344	-	5,376	-	16,123	0%
Insurance proceeds-buildings	8,333	-	33,333	-	100,000	0%
Insurance proceeds-equipment	1,667	2,500	6,668	2,500	20,000	0%
Miscellaneous reimbursements	-	-	-	33,298	-	0%
Host fees	-	6,589	-	29,020	-	0%
Other miscellaneous revenues	<u>1,746</u>	<u>3,247</u>	<u>6,984</u>	<u>15,822</u>	<u>20,950</u>	76%
Total miscellaneous revenues	<u>17,407</u>	<u>21,703</u>	<u>69,629</u>	<u>100,028</u>	<u>208,872</u>	48%
Total operating revenues	<u>\$ 2,917,243</u>	<u>\$ 2,885,234</u>	<u>\$ 11,668,973</u>	<u>\$ 11,814,087</u>	<u>\$ 35,006,892</u>	34%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED JANUARY 31, 2021**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Personal services:						
Salaries	\$ 574,673	\$ 524,068	\$ 2,298,692	\$ 2,161,318	\$ 6,896,076	31%
Fringe benefits	268,293	218,012	1,073,172	802,089	3,219,514	25%
Total personal services	842,966	742,080	3,371,864	2,963,407	10,115,590	29%
Contractual services:						
Commissions & fees comptroller	25,608	25,609	102,432	102,433	307,298	33%
Service fees to county officers	21	-	84	-	250	0%
Indirect costs	151,789	151,788	607,156	607,154	1,821,462	33%
Payments to other gov't. agencies	57,388	26,988	229,552	92,283	688,653	13%
Janitorial	6,440	8,421	25,760	12,632	77,279	16%
Employment agency	11,651	8,448	46,604	17,679	139,812	13%
Other professional fees	7,500	-	30,000	-	90,000	0%
Other contractual services	402,211	300,801	1,608,844	533,050	4,826,527	11%
Total contractual services	662,608	522,055	2,650,432	1,365,231	7,951,281	17%
Materials and supplies:						
Graphic reproduction services	491	-	1,964	-	5,895	0%
Dues and memberships	486	-	1,944	440	5,831	8%
Subscriptions	539	-	2,156	-	6,463	0%
Training fees	2,690	767	10,760	767	32,275	2%
Office supplies	1,655	402	6,620	1,295	19,856	7%
Miscellaneous supplies	5,739	4,606	22,956	4,977	68,872	7%
Computer equipment < \$500	173	-	692	2,622	2,070	0%
Equipment < \$1,000	3,147	-	12,588	373	37,764	1%
Tools	847	-	3,388	125	10,165	1%
Medical	25	-	100	-	300	0%
Clothing	6,002	5,015	24,008	12,056	72,028	17%
Chemicals & pesticides	16,671	-	66,684	-	200,046	0%
Gasoline-taxable	4,733	4,988	18,932	10,014	56,800	18%
Gas-oil-lube-brfl-ant	175,045	99,558	700,180	207,825	2,100,537	10%
Total materials and supplies	218,243	115,336	872,972	240,494	2,618,902	9%
Utilities:						
Communications	4,318	1,397	17,272	8,737	51,816	17%
Other utilities	29,639	19,378	118,556	48,943	355,662	14%
Total utilities	33,957	20,775	135,828	57,680	407,478	14%
Repairs and maintenance:						
Building and grounds	86,711	33,714	346,844	(1,878)	1,040,533	0%
Equipment	371,090	183,868	1,484,360	431,429	4,453,077	10%
Total repairs and maintenance	457,801	217,582	1,831,204	429,551	5,493,610	8%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED JANUARY 31, 2021**

	JANUARY <u>BUDGET</u>	JANUARY <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 33%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 372,576	\$ 290,802	\$ 1,490,304	\$ 1,172,118	\$ 4,470,907	26%
Provision - long-term care closure costs	<u>100,462</u>	<u>66,611</u>	<u>401,848</u>	<u>268,321</u>	<u>1,205,546</u>	22%
Total provision for closure costs	<u>473,038</u>	<u>357,413</u>	<u>1,892,152</u>	<u>1,440,439</u>	<u>5,676,453</u>	25%
Other expenses:						
Local travel	163	-	652	159	1,950	8%
Out of county travel	337	-	1,348	-	4,040	0%
Event and meal reimbursements	46	-	184	-	550	0%
Postage and messenger services	3,277	(29)	13,108	111	39,320	0%
Toll charges	22,791	21,929	91,164	45,008	273,488	16%
Rental of equipment	23,807	1,937	95,228	3,312	285,686	1%
Advertising	1,003	-	4,012	-	12,039	0%
Educational assistance program	146	-	584	-	1,750	0%
Bad debt expense	233	-	932	52	2,800	2%
Promotional	1,679	-	6,716	-	20,150	0%
Licenses and certification fees	194	136	776	536	2,325	23%
Operating permits	833	-	3,332	-	10,000	0%
Bank charges	18,000	20,123	72,000	22,489	216,000	10%
Self insurance	71,042	71,041	284,168	284,164	852,500	33%
Cash shortage (overage)	-	607	-	2,334	-	0%
Accrued expenses	<u>-</u>	<u>41,205</u>	<u>-</u>	<u>1,012,423</u>	<u>-</u>	0%
Total other expenses	<u>143,551</u>	<u>156,949</u>	<u>574,204</u>	<u>1,370,588</u>	<u>1,722,598</u>	80%
Total O&M expenses	<u>\$ 2,832,164</u>	<u>\$ 2,132,190</u>	<u>\$ 11,328,656</u>	<u>\$ 7,867,390</u>	<u>\$ 33,985,912</u>	23%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED JANUARY 31, 2021**

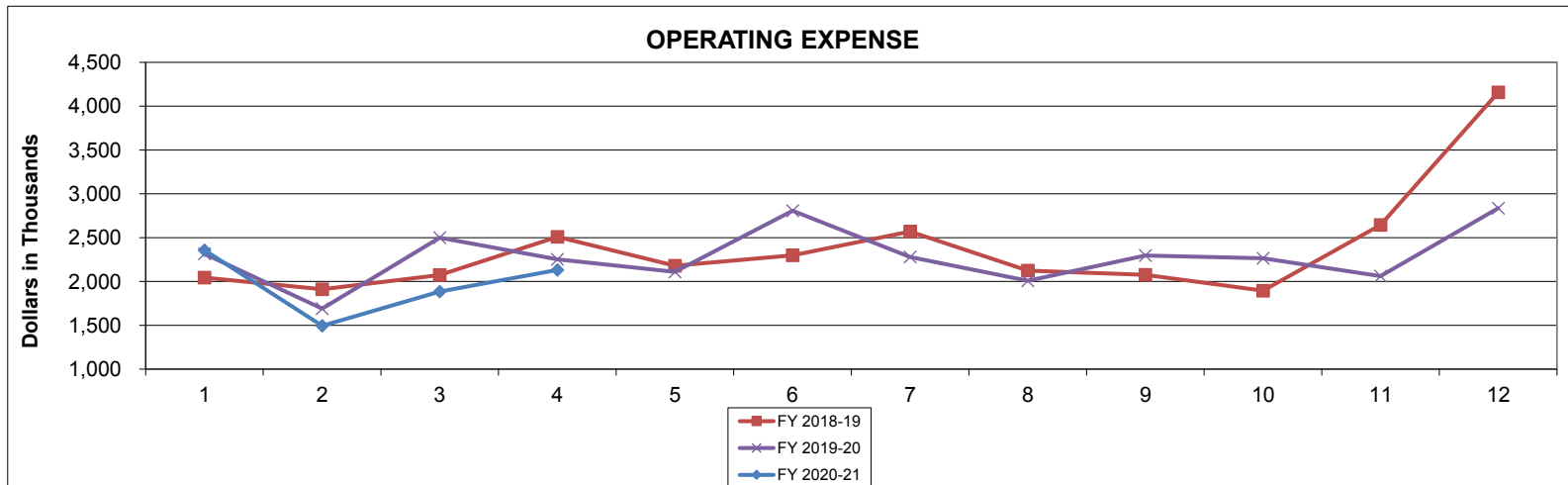
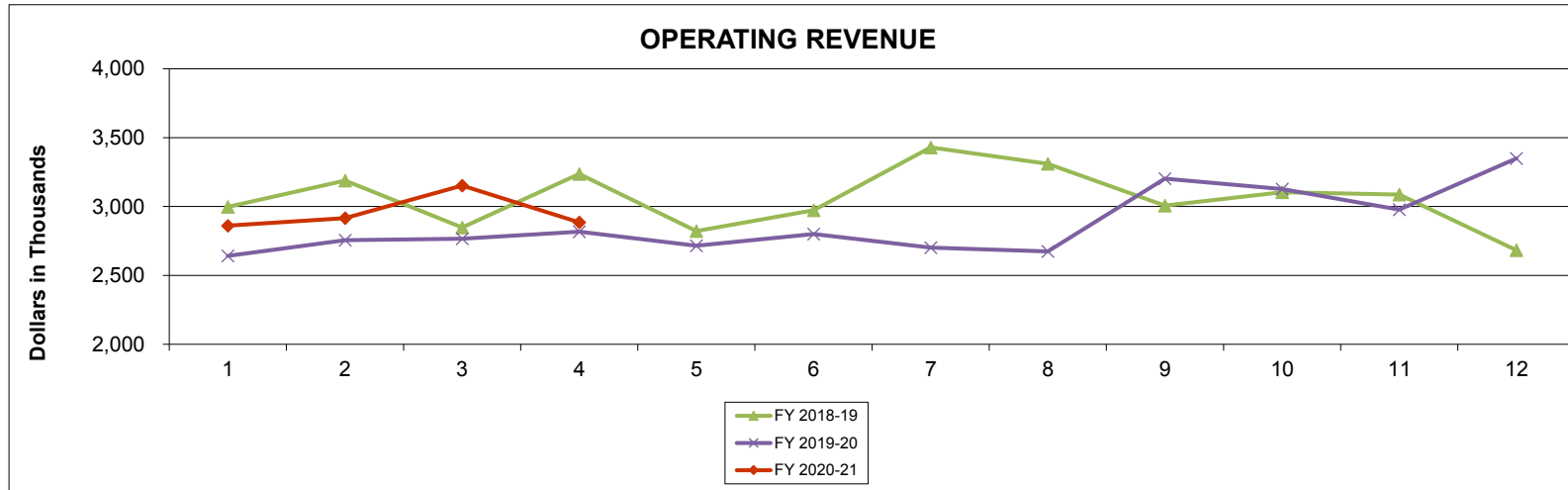
	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Interest revenue:						
Operating	\$ 99,510	\$ 37,193	\$ 398,040	\$ 334,611	\$ 1,194,123	28%
Interest remitted to customers	<u>-</u>	<u>(4)</u>	<u>-</u>	<u>(56)</u>	<u>-</u>	0%
Total interest revenues	<u>99,510</u>	<u>37,189</u>	<u>398,040</u>	<u>334,555</u>	<u>1,194,123</u>	28%
Gain on disposal of assets:						
Sale of surplus equipment	<u>1,630</u>	<u>-</u>	<u>6,520</u>	<u>139,150</u>	<u>19,560</u>	711%
Total gain on disposal of assets	<u>1,630</u>	<u>-</u>	<u>6,520</u>	<u>139,150</u>	<u>19,560</u>	711%
Total net nonoperating revenues	<u>\$ 101,140</u>	<u>\$ 37,189</u>	<u>\$ 404,560</u>	<u>\$ 473,705</u>	<u>\$ 1,213,683</u>	39%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED JANUARY 31, 2021**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Capital outlay:						
Land	\$ 1,917	\$ -	\$ 7,668	\$ -	\$ 23,000	0%
Buildings	2,000	-	8,000	-	24,000	0%
Infrastructure	2,343,580	880,249	9,374,320	3,766,198	28,122,958	13%
Equipment	335,626	-	1,342,504	347,307	4,027,514	9%
Total capital outlay	<u>2,683,123</u>	<u>880,249</u>	<u>10,732,492</u>	<u>4,113,505</u>	<u>32,197,472</u>	13%
Closure cost outlay	<u>86,558</u>	<u>32,160</u>	<u>346,232</u>	<u>111,158</u>	<u>1,038,691</u>	11%
Total other disbursements	<u>\$ 2,769,681</u>	<u>\$ 912,409</u>	<u>\$ 11,078,724</u>	<u>\$ 4,224,663</u>	<u>\$ 33,236,163</u>	13%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
JANUARY 31, 2021**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
67%	82%	51%	60%	74%								



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2019 and FY2020 closure expense has been reallocated from October 2018 through August 2019 increasing each month by an average of \$36K; and from October 2019 through August 2020 increasing each month by an average of \$119K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED JANUARY 31, 2021**

Beginning balance, January 1, 2021		\$ 47,278,842
Sources:		
Closure costs funding	\$ -	
Interest earned	19,383	19,383
Uses:		
Closure costs outlay		(67,567)
Ending balance, January 31, 2021		\$ 47,230,658

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2020

Beginning Balance, October 1, 2020		\$ 47,200,281
Sources:		
Closure costs funding	\$ -	
Interest earned	168,269	168,269
Uses:		
Closure costs outlay		(137,892)
Ending balance, January 31, 2021		\$ 47,230,658

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 91,331,936	
Interest earned	17,446,905	108,778,841
Uses:		
Closure costs outlay		(71,541,683)
Ending balance, January 31, 2021		\$ 47,230,658