

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
MARCH 31 AND FEBRUARY 28, 2021**

	<u>MARCH</u>	<u>FEBRUARY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 87,827,274	\$ 90,488,766
Accrued interest receivable	270,223	270,223
Accounts receivable	4,273,273	4,233,980
Less allowance for doubtful accounts	(4,266)	(4,266)
Inventories and prepaid costs	1,684,277	793,370
Total current assets	<u>94,050,781</u>	<u>95,782,073</u>
Noncurrent assets:		
Cash and investments, restricted	<u>719,890</u>	<u>715,790</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	40,910,676	39,570,643
Buildings and improvements	115,889,297	114,550,522
Machinery and equipment	43,917,173	44,682,979
Less accumulated depreciation	<u>(99,842,735)</u>	<u>(100,346,263)</u>
Total capital assets	<u>134,940,294</u>	<u>132,523,764</u>
Total noncurrent assets	<u>135,660,184</u>	<u>133,239,554</u>
Total assets	<u>229,710,965</u>	<u>229,021,627</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,247,660</u>	<u>2,247,660</u>
Total assets and deferred outflows of resources	<u>\$ 231,958,625</u>	<u>\$ 231,269,287</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 3,924,143	\$ 4,919,041
Accrued closure costs	460,992	460,992
Net pension liability	21,280	21,280
Total current liabilities	<u>4,406,415</u>	<u>5,401,313</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>719,890</u>	<u>715,790</u>
Noncurrent liabilities:		
Compensated absences payable	291,389	291,389
Accrued closure costs	51,561,729	51,175,546
Net pension and OPEB liability	6,541,392	6,541,392
Total noncurrent liabilities	<u>58,394,510</u>	<u>58,008,327</u>
Total liabilities	<u>63,520,815</u>	<u>64,125,430</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>323,958</u>	<u>323,958</u>
Total liabilities and deferred inflows of resources	<u>63,844,773</u>	<u>64,449,388</u>
<u>NET POSITION</u>		
Net investment in capital assets	134,940,294	132,523,764
Restricted for:		
Unrestricted	<u>33,173,558</u>	<u>34,296,135</u>
Total net position	<u>168,113,852</u>	<u>166,819,899</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 231,958,625</u>	<u>\$ 231,269,287</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
MARCH 31 AND FEBRUARY 28, 2021**

	<u>MARCH</u>	<u>FEBRUARY</u>
Current:		
Operation and maintenance	\$ 77,516	\$ 1,858,108
Long-term closure costs	47,267,133	47,265,403
Reserve revenue	40,466,225	41,348,855
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>87,827,274</u>	<u>90,488,766</u>
 Restricted:		
Customer deposits	<u>719,890</u>	<u>715,790</u>
Total restricted cash and investments	<u>719,890</u>	<u>715,790</u>
Total cash and investments	<u><u>\$ 88,547,164</u></u>	<u><u>\$ 91,204,556</u></u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED MARCH 31, 2021**

	<u>MARCH</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,603,022	\$ 17,643,019
Gas sales	113,384	761,966
Miscellaneous	<u>22,604</u>	<u>142,182</u>
Total operating revenues	<u>3,739,010</u>	<u>18,547,167</u>
Operating and maintenance expenses:		
Personal services	820,785	4,511,683
Contractual services	259,607	2,063,556
Material and supplies	112,667	461,958
Utilities	13,796	97,715
Repairs and maintenance	150,215	911,339
Provision for closure costs	435,318	2,237,977
Other expenses	<u>129,878</u>	<u>1,545,498</u>
Total operating and maintenance expenses	<u>1,922,266</u>	<u>11,829,726</u>
Operating income before depreciation	1,816,744	6,717,441
Depreciation	<u>552,763</u>	<u>3,311,957</u>
Operating income	<u>1,263,981</u>	<u>3,405,484</u>
Nonoperating revenues:		
Interest revenue	85,912	486,640
Gain (loss) on disposal of assets	<u>(55,940)</u>	<u>83,210</u>
Total net nonoperating revenues	<u>29,972</u>	<u>569,850</u>
Change in net position	1,293,953	3,975,334
Total net position, beginning of period	<u>166,819,899</u>	<u>164,138,518</u>
Total net position, end of period	<u>\$ 168,113,852</u>	<u>\$ 168,113,852</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED MARCH 31, 2021**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Tipping fees:						
Landfill	\$ 1,498,695	\$ 2,021,022	\$ 8,992,170	\$ 11,188,195	\$ 17,984,339	62%
Porter	805,716	891,373	4,834,296	5,257,206	9,668,590	54%
McLeod Road	490,073	690,627	2,940,438	1,197,618	5,880,871	20%
Total tipping fees	<u>2,794,484</u>	<u>3,603,022</u>	<u>16,766,904</u>	<u>17,643,019</u>	<u>33,533,800</u>	53%
Sale of landfill gas	<u>105,352</u>	<u>113,384</u>	<u>632,112</u>	<u>761,966</u>	<u>1,264,220</u>	60%
Miscellaneous:						
Service (late) charge	3,731	4,245	22,386	28,459	44,766	64%
Taxes - franchise fee	586	3,325	3,516	6,950	7,033	99%
Landfill fuel sales	1,344	-	8,064	-	16,123	0%
Insurance proceeds-buildings	8,333	-	50,000	-	100,000	0%
Insurance proceeds-equipment	1,667	564	10,002	3,064	20,000	0%
Miscellaneous reimbursements	-	24	-	33,322	-	0%
Refund prior year expense	-	2,193	-	2,193	-	0%
Host fees	-	8,904	-	45,252	-	0%
Other miscellaneous revenues	1,746	3,349	10,476	22,942	20,950	110%
Total miscellaneous revenues	<u>17,407</u>	<u>22,604</u>	<u>104,444</u>	<u>142,182</u>	<u>208,872</u>	68%
Total operating revenues	<u>\$ 2,917,243</u>	<u>\$ 3,739,010</u>	<u>\$ 17,503,460</u>	<u>\$ 18,547,167</u>	<u>\$ 35,006,892</u>	53%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED MARCH 31, 2021**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Personal services:						
Salaries	\$ 574,673	\$ 606,996	\$ 3,448,038	\$ 3,281,696	\$ 6,896,076	48%
Fringe benefits	268,293	213,789	1,609,758	1,229,987	3,219,514	38%
Total personal services	<u>842,966</u>	<u>820,785</u>	<u>5,057,796</u>	<u>4,511,683</u>	<u>10,115,590</u>	45%
Contractual services:						
Commissions & fees comptroller	25,608	25,608	153,648	153,649	307,298	50%
Service fees to county officers	21	-	126	-	250	0%
Indirect costs	151,789	151,788	910,734	910,731	1,821,462	50%
Payments to other gov't. agencies	57,388	1,850	344,328	125,204	688,653	18%
Janitorial	6,440	-	38,640	16,843	77,279	22%
Employment agency	11,651	-	69,906	22,629	139,812	16%
Other professional fees	7,500	-	45,000	-	90,000	0%
Other contractual services	402,269	80,361	2,413,614	834,500	4,827,227	17%
Total contractual services	<u>662,666</u>	<u>259,607</u>	<u>3,975,996</u>	<u>2,063,556</u>	<u>7,951,981</u>	26%
Materials and supplies:						
Graphic reproduction services	491	-	2,946	-	5,895	0%
Dues and memberships	486	-	2,916	895	5,831	15%
Subscriptions	539	-	3,234	-	6,463	0%
Training fees	2,690	195	16,140	3,501	32,275	11%
Office supplies	1,655	571	9,930	2,948	19,856	15%
Miscellaneous supplies	5,739	460	34,434	12,367	68,872	18%
Computer equipment < \$500	173	-	1,038	2,622	2,070	0%
Equipment < \$1,000	3,147	20,742	18,882	22,124	37,764	59%
Tools	847	127	5,082	252	10,165	2%
Medical	25	-	150	-	300	0%
Clothing	6,002	4,254	36,012	20,555	72,028	29%
Chemicals & pesticides	16,671	16,340	100,026	16,340	200,046	8%
Gasoline-taxable	4,733	2,122	28,398	16,140	56,800	28%
Gas-oil-lube-brfl-ant	175,045	67,856	1,050,270	364,214	2,100,537	17%
Total materials and supplies	<u>218,243</u>	<u>112,667</u>	<u>1,309,458</u>	<u>461,958</u>	<u>2,618,902</u>	18%
Utilities:						
Communications	4,318	2,525	25,908	15,744	51,816	30%
Other utilities	29,639	11,271	177,834	81,971	355,662	23%
Total utilities	<u>33,957</u>	<u>13,796</u>	<u>203,742</u>	<u>97,715</u>	<u>407,478</u>	24%
Repairs and maintenance:						
Building and grounds	86,653	27,810	519,918	108,468	1,039,833	10%
Equipment	371,090	122,405	2,226,540	802,871	4,453,077	18%
Total repairs and maintenance	<u>457,743</u>	<u>150,215</u>	<u>2,746,458</u>	<u>911,339</u>	<u>5,492,910</u>	17%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED MARCH 31, 2021**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 372,576	\$ 353,467	\$ 2,235,456	\$ 1,819,818	\$ 4,470,907	41%
Provision - long-term care closure costs	<u>100,462</u>	<u>81,851</u>	<u>602,772</u>	<u>418,159</u>	<u>1,205,546</u>	35%
Total provision for closure costs	<u>473,038</u>	<u>435,318</u>	<u>2,838,228</u>	<u>2,237,977</u>	<u>5,676,453</u>	39%
Other expenses:						
Local travel	163	12	978	236	1,950	12%
Out of county travel	337	-	2,022	-	4,040	0%
Event and meal reimbursements	46	-	276	-	550	0%
Postage and messenger services	3,277	-	19,662	111	39,320	0%
Toll charges	22,791	37,840	136,746	82,867	273,488	30%
Rental of equipment	23,807	1,456	142,842	7,148	285,686	3%
Advertising	1,003	-	6,018	-	12,039	0%
Educational assistance program	146	-	876	-	1,750	0%
Bad debt expense	233	217	1,398	1,271	2,800	45%
Promotional	1,679	-	10,074	-	20,150	0%
Licenses and certification fees	194	133	1,164	669	2,325	29%
Operating permits	833	-	4,998	-	10,000	0%
Bank charges	18,000	14,441	108,000	50,321	216,000	23%
Self insurance	71,042	71,041	426,252	426,246	852,500	50%
Cash shortage (overage)	-	1,005	-	4,632	-	0%
Accrued expenses	<u>-</u>	<u>3,733</u>	<u>-</u>	<u>971,997</u>	<u>-</u>	0%
Total other expenses	<u>143,551</u>	<u>129,878</u>	<u>861,306</u>	<u>1,545,498</u>	<u>1,722,598</u>	90%
Total O&M expenses	<u>\$ 2,832,164</u>	<u>\$ 1,922,266</u>	<u>\$ 16,992,984</u>	<u>\$ 11,829,726</u>	<u>\$ 33,985,912</u>	35%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED MARCH 31, 2021**

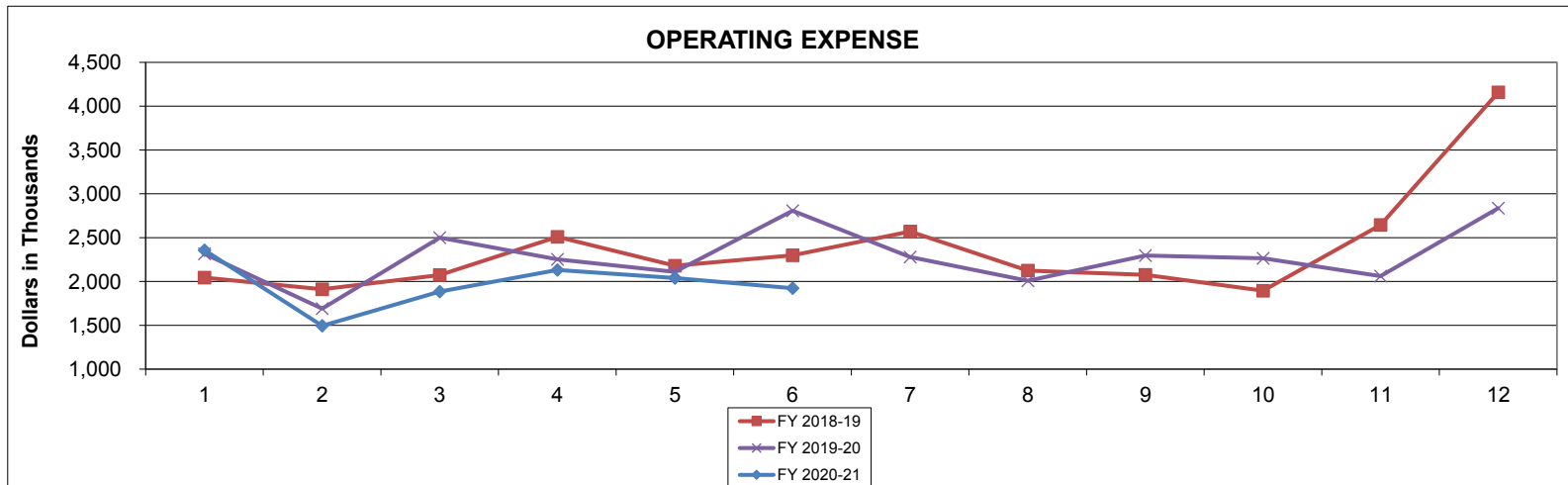
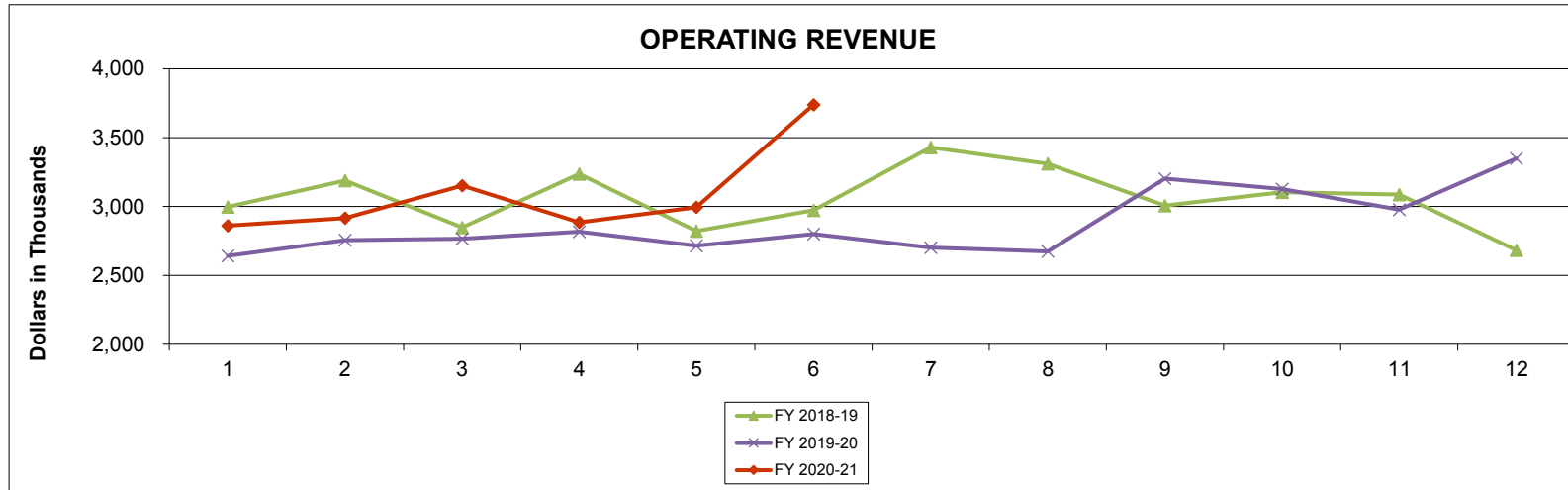
	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Interest revenue:						
Operating	\$ 99,510	\$ 85,917	\$ 597,060	\$ 486,707	\$ 1,194,123	41%
Interest remitted to customers	-	(5)	-	(67)	-	0%
Total interest revenues	<u>99,510</u>	<u>85,912</u>	<u>597,060</u>	<u>486,640</u>	<u>1,194,123</u>	41%
Gain on disposal of assets:						
Sale of surplus equipment	1,630	(113,347)	9,780	25,803	19,560	132%
Gain on disposal of assets	-	57,407	-	57,407	-	
Total gain on disposal of assets	<u>1,630</u>	<u>(55,940)</u>	<u>9,780</u>	<u>83,210</u>	<u>19,560</u>	425%
Total net nonoperating revenues	<u>\$ 101,140</u>	<u>\$ 29,972</u>	<u>\$ 606,840</u>	<u>\$ 569,850</u>	<u>\$ 1,213,683</u>	47%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED MARCH 31, 2021**

	<u>MARCH</u> <u>BUDGET</u>	<u>MARCH</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 50%)</u>
Capital outlay:						
Land	\$ 1,875	\$ -	\$ 11,250	\$ -	\$ 22,500	0%
Buildings	2,000	-	12,000	-	24,000	0%
Infrastructure	2,343,622	2,678,808	14,061,732	7,049,152	28,123,458	25%
Equipment	335,626	346,425	2,013,756	733,825	4,027,514	18%
Total capital outlay	<u>2,683,123</u>	<u>3,025,233</u>	<u>16,098,738</u>	<u>7,782,977</u>	<u>32,197,472</u>	24%
Closure cost outlay	<u>86,558</u>	<u>49,135</u>	<u>519,348</u>	<u>160,293</u>	<u>1,038,691</u>	15%
Total other disbursements	<u>\$ 2,769,681</u>	<u>\$ 3,074,368</u>	<u>\$ 16,618,086</u>	<u>\$ 7,943,270</u>	<u>\$ 33,236,163</u>	24%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
MARCH 31, 2021**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
64%	82%	51%	60%	74%	68%	51%						



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2019 and FY2020 closure expense has been reallocated from October 2018 through August 2019 increasing each month by an average of \$36K; and from October 2019 through August 2020 increasing each month by an average of \$119K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED MARCH 31, 2021**

Beginning balance, March 1, 2021		\$ 47,265,403
Sources:		
Closure costs funding	\$ -	
Interest earned	45,274	
		45,274
Uses:		
Closure costs outlay		(43,544)
Ending balance, March 31, 2021		\$ 47,267,133

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2020

Beginning Balance, October 1, 2020		\$ 47,200,281
Sources:		
Closure costs funding	\$ -	
Interest earned	248,288	
		248,288
Uses:		
Closure costs outlay		(181,436)
Ending balance, March 31, 2021		\$ 47,267,133

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 91,331,936	
Interest earned	17,526,924	
		108,858,860
Uses:		
Closure costs outlay		(71,585,227)
Ending balance, March 31, 2021		\$ 47,267,133