

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
MAY 31 AND APRIL 30, 2021**

	<u>MAY</u>	<u>APRIL</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 84,820,594	\$ 87,121,451
Accrued interest receivable	270,223	270,223
Accounts receivable	3,748,011	3,816,492
Less allowance for doubtful accounts	(4,266)	(4,266)
Inventories and prepaid costs	1,187,401	1,435,839
Total current assets	<u>90,021,963</u>	<u>92,639,739</u>
Noncurrent assets:		
Cash and investments, restricted	<u>737,110</u>	<u>718,440</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	49,132,281	44,243,279
Buildings and improvements	115,889,297	115,889,297
Machinery and equipment	43,177,479	43,191,566
Less accumulated depreciation	(100,124,309)	(99,651,338)
Total capital assets	<u>142,140,631</u>	<u>137,738,687</u>
Total noncurrent assets	<u>142,877,741</u>	<u>138,457,127</u>
Total assets	<u>232,899,704</u>	<u>231,096,866</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,247,660</u>	<u>2,247,660</u>
Total assets and deferred outflows of resources	<u>\$ 235,147,364</u>	<u>\$ 233,344,526</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 5,209,288	\$ 4,271,699
Accrued closure costs	460,992	460,992
Net pension liability	21,280	21,280
Total current liabilities	<u>5,691,560</u>	<u>4,753,971</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>737,110</u>	<u>718,440</u>
Noncurrent liabilities:		
Compensated absences payable	291,389	291,389
Accrued closure costs	52,362,684	51,971,276
Net pension and OPEB liability	6,541,392	6,541,392
Total noncurrent liabilities	<u>59,195,465</u>	<u>58,804,057</u>
Total liabilities	<u>65,624,135</u>	<u>64,276,468</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>323,958</u>	<u>323,958</u>
Total liabilities and deferred inflows of resources	<u>65,948,093</u>	<u>64,600,426</u>
<u>NET POSITION</u>		
Net investment in capital assets	142,140,631	137,738,687
Restricted for:		
Unrestricted	<u>27,058,640</u>	<u>31,005,413</u>
Total net position	<u>169,199,271</u>	<u>168,744,100</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 235,147,364</u>	<u>\$ 233,344,526</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
MAY 31 AND APRIL 30, 2021**

	<u>MAY</u>	<u>APRIL</u>
Current:		
Operation and maintenance	\$ 1,359,958	\$ 1,162,629
Long-term closure costs	47,260,827	47,256,890
Reserve revenue	36,183,409	38,685,532
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>84,820,594</u>	<u>87,121,451</u>
Restricted:		
Customer deposits	<u>737,110</u>	<u>718,440</u>
Total restricted cash and investments	<u>737,110</u>	<u>718,440</u>
Total cash and investments	<u>\$ 85,557,704</u>	<u>\$ 87,839,891</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED MAY 31, 2021**

	<u>MAY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,122,908	\$ 24,255,374
Gas sales	110,616	981,517
Miscellaneous	16,842	194,574
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Total operating revenues	3,250,366	25,431,465
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Operating and maintenance expenses:		
Personal services	799,374	6,119,422
Contractual services	527,947	3,214,259
Material and supplies	178,673	777,720
Utilities	33,781	177,892
Repairs and maintenance	263,201	1,457,193
Provision for closure costs	408,676	3,095,333
Other expenses	122,025	1,836,390
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Total operating and maintenance expenses	2,333,677	16,678,209
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Operating income before depreciation	916,689	8,753,256
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Depreciation	558,278	4,419,138
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Operating income	358,411	4,334,118
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Nonoperating revenues:		
Interest revenue	39,136	590,373
Gain on disposal of assets	57,624	136,262
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Total net nonoperating revenues	96,760	726,635
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Change in net position	455,171	5,060,753
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Total net position, beginning of period	168,744,100	164,138,518
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Total net position, end of period	\$ 169,199,271	\$ 169,199,271
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**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED MAY 31, 2021**

	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Tipping fees:						
Landfill	\$ 1,498,695	\$ 1,798,638	\$ 11,989,560	\$ 14,916,634	\$ 17,984,339	83%
Porter	805,716	670,345	6,445,728	6,784,369	9,668,590	70%
McLeod Road	490,073	653,925	3,920,584	2,554,371	5,880,871	43%
Total tipping fees	<u>2,794,484</u>	<u>3,122,908</u>	<u>22,355,872</u>	<u>24,255,374</u>	<u>33,533,800</u>	72%
Sale of landfill gas	<u>105,352</u>	<u>110,616</u>	<u>842,816</u>	<u>981,517</u>	<u>1,264,220</u>	78%
Miscellaneous:						
Service (late) charge	3,731	4,815	29,848	37,930	44,766	85%
Taxes - franchise fee	586	650	4,688	7,275	7,033	103%
Landfill fuel sales	1,344	-	10,752	-	16,123	0%
Insurance proceeds-buildings	8,333	-	66,667	-	100,000	0%
Insurance proceeds-equipment	1,667	-	13,336	3,064	20,000	0%
Miscellaneous reimbursements	-	-	-	33,322	-	0%
Refund prior year expense	-	24	-	2,217	-	0%
Host fees	-	8,655	-	63,036	-	0%
Other miscellaneous revenues	1,746	2,698	13,968	47,730	20,950	228%
Total miscellaneous revenues	<u>17,407</u>	<u>16,842</u>	<u>139,259</u>	<u>194,574</u>	<u>208,872</u>	93%
Total operating revenues	<u>\$ 2,917,243</u>	<u>\$ 3,250,366</u>	<u>\$ 23,337,947</u>	<u>\$ 25,431,465</u>	<u>\$ 35,006,892</u>	73%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED MAY 31, 2021**

	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Personal services:						
Salaries	\$ 574,673	\$ 577,100	\$ 4,597,384	\$ 4,450,294	\$ 6,896,076	65%
Fringe benefits	268,293	222,274	2,146,344	1,669,128	3,219,514	52%
Total personal services	842,966	799,374	6,743,728	6,119,422	10,115,590	60%
Contractual services:						
Commissions & fees comptroller	25,608	25,608	204,864	204,866	307,298	67%
Service fees to county officers	21	-	168	-	250	0%
Indirect costs	151,789	151,789	1,214,312	1,214,308	1,821,462	67%
Payments to other gov't. agencies	57,388	26,502	459,104	208,726	688,653	30%
Janitorial	6,440	4,210	51,520	25,264	77,279	33%
Employment agency	11,651	13,967	93,208	51,604	139,812	37%
Other professional fees	7,500	-	60,000	6,076	90,000	7%
Other contractual services	402,369	305,871	3,218,952	1,503,415	4,828,427	31%
Total contractual services	662,766	527,947	5,302,128	3,214,259	7,953,181	40%
Materials and supplies:						
Graphic reproduction services	491	-	3,928	56	5,895	1%
Dues and memberships	486	-	3,888	895	5,831	15%
Subscriptions	539	-	4,312	-	6,463	0%
Training fees	2,690	1,228	21,520	4,729	32,275	15%
Office supplies	1,655	650	13,240	3,998	19,856	20%
Miscellaneous supplies	5,739	5,579	45,912	20,560	68,872	30%
Computer equipment < \$500	173	1,318	1,384	3,940	2,070	0%
Equipment < \$1,000	3,147	1,972	25,176	24,096	37,764	64%
Tools	847	1,347	6,776	1,881	10,165	19%
Medical	25	-	200	-	300	0%
Clothing	6,002	5,830	48,016	32,793	72,028	46%
Chemicals & pesticides	16,671	10,050	133,368	26,390	200,046	13%
Gasoline-taxable	4,733	4,619	37,864	25,496	56,800	45%
Gas-oil-lube-brfl-ant	174,045	146,080	1,392,360	632,886	2,088,537	30%
Total materials and supplies	217,243	178,673	1,737,944	777,720	2,606,902	30%
Utilities:						
Communications	4,318	4,577	34,544	25,321	51,816	49%
Other utilities	29,639	29,204	237,112	152,571	355,662	43%
Total utilities	33,957	33,781	271,656	177,892	407,478	44%
Repairs and maintenance:						
Building and grounds	86,961	46,023	695,688	185,381	1,043,533	18%
Equipment	371,090	217,178	2,968,720	1,271,812	4,453,077	29%
Total repairs and maintenance	458,051	263,201	3,664,408	1,457,193	5,496,610	27%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED MAY 31, 2021**

	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 372,576	\$ 331,680	\$ 2,980,608	\$ 2,515,481	\$ 4,470,907	56%
Provision - long-term care closure costs	<u>100,462</u>	<u>76,996</u>	<u>803,696</u>	<u>579,852</u>	<u>1,205,546</u>	48%
Total provision for closure costs	<u>473,038</u>	<u>408,676</u>	<u>3,784,304</u>	<u>3,095,333</u>	<u>5,676,453</u>	55%
Other expenses:						
Local travel	163	-	1,304	318	1,950	16%
Out of county travel	337	-	2,696	-	4,040	0%
Event and meal reimbursements	46	-	368	-	550	0%
Postage and messenger services	3,277	18	26,216	136	39,320	0%
Toll charges	22,791	20,114	182,328	124,901	273,488	46%
Rental of equipment	23,807	9,861	190,456	43,605	285,686	15%
Advertising	1,003	-	8,024	14	12,039	0%
Educational assistance program	146	-	1,168	-	1,750	0%
Bad debt expense	233	(7,097)	1,864	1,489	2,800	53%
Promotional	1,679	-	13,432	-	20,150	0%
Licenses and certification fees	194	956	1,552	1,802	2,325	78%
Operating permits	833	-	6,664	-	10,000	0%
Bank charges	18,000	14,940	144,000	86,803	216,000	40%
Self insurance	71,042	71,041	568,336	568,328	852,500	67%
Cash shortage (overage)	-	733	-	5,263	-	0%
Accrued expenses	<u>-</u>	<u>11,459</u>	<u>-</u>	<u>1,003,731</u>	<u>-</u>	0%
Total other expenses	<u>143,551</u>	<u>122,025</u>	<u>1,148,408</u>	<u>1,836,390</u>	<u>1,722,598</u>	107%
Total O&M expenses	<u>\$ 2,831,572</u>	<u>\$ 2,333,677</u>	<u>\$ 22,652,576</u>	<u>\$ 16,678,209</u>	<u>\$ 33,978,812</u>	49%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED MAY 31, 2021**

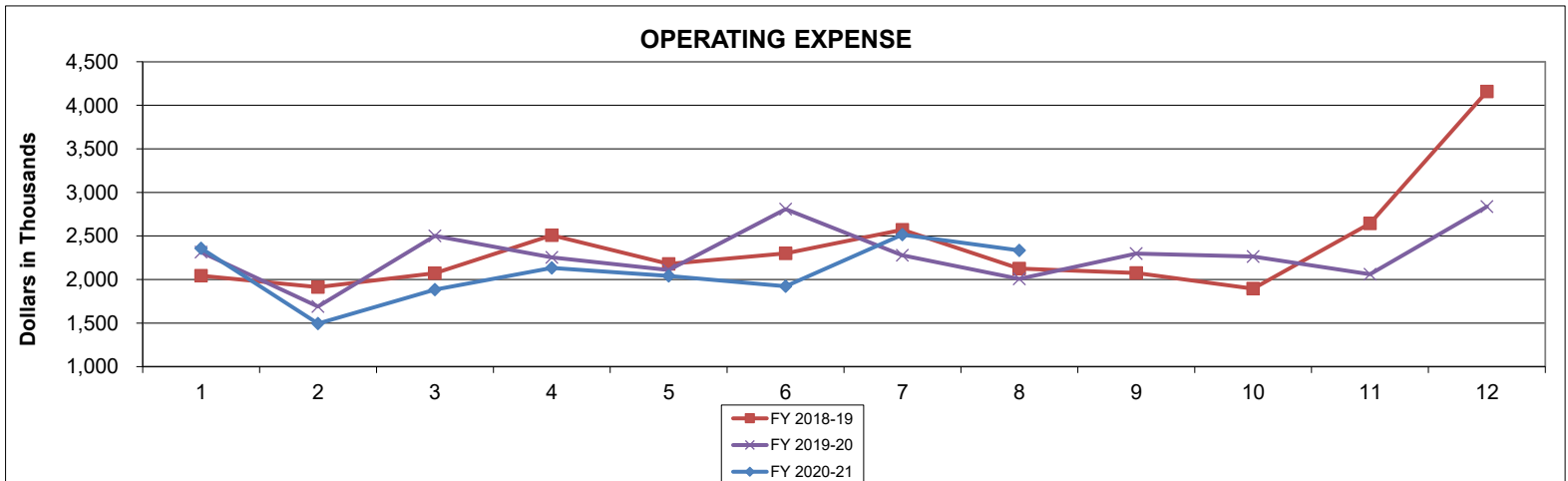
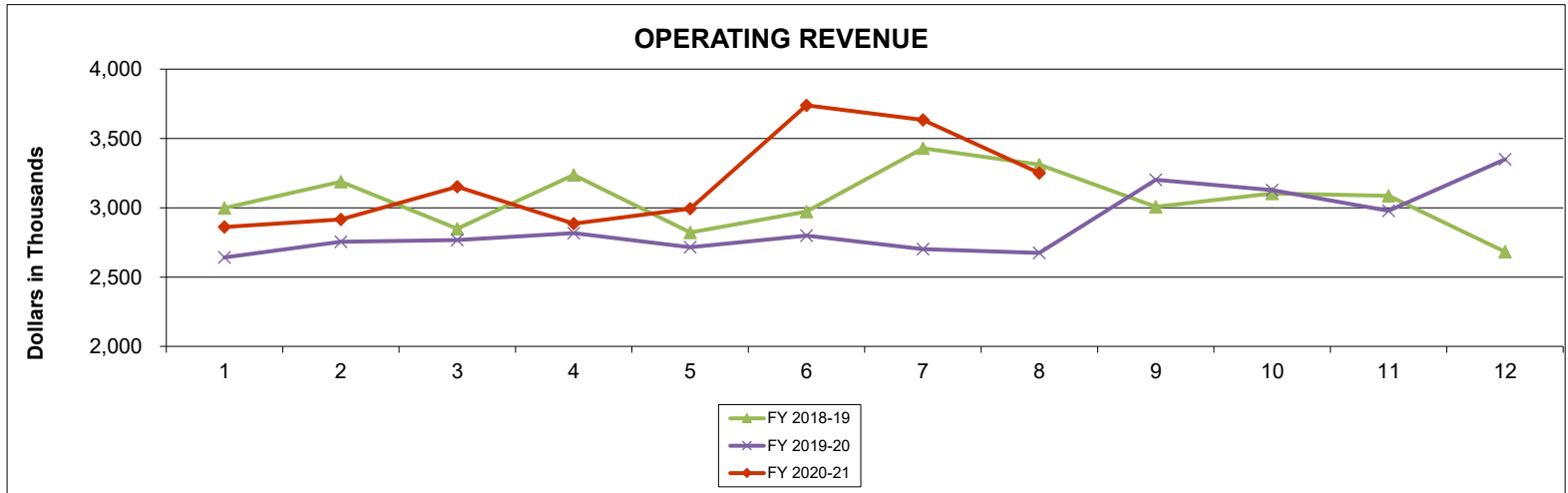
	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Interest revenue:						
Operating	\$ 99,510	\$ 39,142	\$ 796,080	\$ 590,452	\$ 1,194,123	49%
Interest remitted to customers	-	(6)	-	(79)	-	0%
Total interest revenues	<u>99,510</u>	<u>39,136</u>	<u>796,080</u>	<u>590,373</u>	<u>1,194,123</u>	49%
Gain (loss) on disposal of assets:						
Sale of surplus equipment	1,630	67,000	13,040	25,803	19,560	132%
Gain on disposal of assets	-	(9,376)	-	110,459	-	
Total gain (loss) on disposal of assets	<u>1,630</u>	<u>57,624</u>	<u>13,040</u>	<u>136,262</u>	<u>19,560</u>	697%
Total net nonoperating revenues	<u>\$ 101,140</u>	<u>\$ 96,760</u>	<u>\$ 809,120</u>	<u>\$ 726,635</u>	<u>\$ 1,213,683</u>	60%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED MAY 31, 2021**

	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Capital outlay:						
Land	\$ 1,875	\$ -	\$ 15,000	\$ -	\$ 22,500	0%
Buildings	2,000	-	16,000	-	24,000	0%
Infrastructure	2,343,622	4,889,003	18,748,976	15,270,757	28,123,458	54%
Equipment	336,218	13,596	2,689,744	747,421	4,034,614	19%
Total capital outlay	<u>2,683,715</u>	<u>4,902,599</u>	<u>21,469,720</u>	<u>16,018,178</u>	<u>32,204,572</u>	50%
Closure cost outlay	<u>86,558</u>	<u>17,268</u>	<u>692,464</u>	<u>216,694</u>	<u>1,038,691</u>	21%
Total other disbursements	<u>\$ 2,770,273</u>	<u>\$ 4,919,867</u>	<u>\$ 22,162,184</u>	<u>\$ 16,234,872</u>	<u>\$ 33,243,263</u>	49%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
MAY 31, 2021**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
66%	82%	51%	60%	74%	68%	51%	69%	72%				



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2019 and FY2020 closure expense has been reallocated from October 2018 through August 2019 increasing each month by an average of \$36K; and from October 2019 through August 2020 increasing each month by an average of \$119K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED MAY 31, 2021**

Beginning balance, May 1, 2021 \$ 47,256,890

Sources:

Closure costs funding	\$ -	
Interest earned	21,206	
		21,206

Uses:

Closure costs outlay		(17,269)
Ending balance, May 31, 2021		<u>\$ 47,260,827</u>

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2020

Beginning Balance, October 1, 2020 \$ 47,200,281

Sources:

Closure costs funding	\$ -	
Interest earned	303,975	
		303,975

Uses:

Closure costs outlay		(243,429)
Ending balance, May 31, 2021		<u>\$ 47,260,827</u>

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 91,331,936	
Interest earned	17,582,611	
		108,914,547

Uses:

Closure costs outlay		(71,647,220)
Ending balance, May 31, 2021		<u>\$ 47,260,827</u>