

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
AUGUST 31 AND JULY 31, 2021**

	<u>AUGUST</u>	<u>JULY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 81,751,723	\$ 81,598,079
Accrued interest receivable	270,223	270,223
Accounts receivable	4,847,909	4,577,299
Less allowance for doubtful accounts	(4,266)	(4,266)
Inventories and prepaid costs	518,913	767,350
Total current assets	<u>87,384,502</u>	<u>87,208,685</u>
Noncurrent assets:		
Cash and investments, restricted	<u>861,469</u>	<u>856,255</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	56,171,683	54,166,209
Buildings and improvements	115,889,297	115,889,297
Machinery and equipment	43,682,655	43,679,477
Less accumulated depreciation	<u>(101,776,982)</u>	<u>(101,227,987)</u>
Total capital assets	<u>148,032,536</u>	<u>146,572,879</u>
Total noncurrent assets	<u>148,894,005</u>	<u>147,429,134</u>
Total assets	<u>236,278,507</u>	<u>234,637,819</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,247,660</u>	<u>2,247,660</u>
Total assets and deferred outflows of resources	<u>\$ 238,526,167</u>	<u>\$ 236,885,479</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 4,288,999	\$ 4,143,097
Accrued closure costs	460,992	460,992
Net pension liability	21,280	21,280
Total current liabilities	<u>4,771,271</u>	<u>4,625,369</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>861,469</u>	<u>856,255</u>
Noncurrent liabilities:		
Compensated absences payable	291,389	291,389
Accrued closure costs	53,659,915	53,198,850
Net pension and OPEB liability	6,541,392	6,541,392
Total noncurrent liabilities	<u>60,492,696</u>	<u>60,031,631</u>
Total liabilities	<u>66,125,436</u>	<u>65,513,255</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>323,958</u>	<u>323,958</u>
Total liabilities and deferred inflows of resources	<u>66,449,394</u>	<u>65,837,213</u>
<u>NET POSITION</u>		
Net investment in capital assets	148,032,536	146,572,879
Restricted for:		
Unrestricted	<u>24,044,237</u>	<u>24,475,387</u>
Total net position	<u>172,076,773</u>	<u>171,048,266</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 238,526,167</u>	<u>\$ 236,885,479</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
AUGUST 31 AND JULY 31, 2021**

	<u>AUGUST</u>	<u>JULY</u>
Current:		
Operation and maintenance	\$ 1,551,130	\$ 972,421
Long-term closure costs	47,223,147	47,199,016
Reserve revenue	32,961,046	33,410,242
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>81,751,723</u>	<u>81,598,079</u>
Restricted:		
Customer deposits	<u>861,469</u>	<u>856,255</u>
Total restricted cash and investments	<u>861,469</u>	<u>856,255</u>
Total cash and investments	<u><u>\$ 82,613,192</u></u>	<u><u>\$ 82,454,334</u></u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED AUGUST 31, 2021**

	<u>AUGUST</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,739,739	\$ 35,164,558
Gas sales	125,549	1,323,996
Miscellaneous	<u>86,395</u>	<u>310,819</u>
Total operating revenues	<u>3,951,683</u>	<u>36,799,373</u>
Operating and maintenance expenses:		
Personal services	751,905	8,519,715
Contractual services	490,701	4,636,337
Material and supplies	217,174	1,207,920
Utilities	42,375	268,298
Repairs and maintenance	333,252	2,347,858
Provision for closure costs	487,087	4,528,261
Other expenses	<u>113,419</u>	<u>2,156,479</u>
Total operating and maintenance expenses	<u>2,435,913</u>	<u>23,664,868</u>
Operating income before depreciation	1,515,770	13,134,505
Depreciation	<u>552,373</u>	<u>6,075,189</u>
Operating income	<u>963,397</u>	<u>7,059,316</u>
Nonoperating revenues:		
Interest revenue	65,148	742,715
Gain (loss) on disposal of assets	<u>(38)</u>	<u>136,224</u>
Total net nonoperating revenues	<u>65,110</u>	<u>878,939</u>
Change in net position	1,028,507	7,938,255
Total net position, beginning of period	<u>171,048,266</u>	<u>164,138,518</u>
Total net position, end of period	<u>\$ 172,076,773</u>	<u>\$ 172,076,773</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED AUGUST 31, 2021**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Tipping fees:						
Landfill	\$ 1,498,695	\$ 2,173,849	\$ 16,485,645	\$ 21,234,448	\$ 17,984,339	118%
Porter	805,716	713,550	8,862,876	8,918,675	9,668,590	92%
McLeod Road	490,073	852,340	5,390,803	5,011,435	5,880,871	85%
Total tipping fees	<u>2,794,484</u>	<u>3,739,739</u>	<u>30,739,324</u>	<u>35,164,558</u>	<u>33,533,800</u>	105%
Sale of landfill gas	<u>105,352</u>	<u>125,549</u>	<u>1,158,872</u>	<u>1,323,996</u>	<u>1,264,220</u>	105%
Miscellaneous:						
Service (late) charge	3,731	3,582	41,041	48,223	44,766	108%
Taxes - franchise fee	586	125	6,446	7,525	7,033	107%
Landfill fuel sales	1,344	-	14,784	-	16,123	0%
Insurance proceeds-buildings	8,333	-	91,667	-	100,000	0%
Insurance proceeds-equipment	1,667	3,506	18,337	7,232	20,000	0%
Miscellaneous reimbursements	-	-	-	33,322	-	0%
Refund prior year expense	-	-	-	2,217	-	0%
Host fees	-	33,343	-	115,706	-	0%
Other miscellaneous revenues	1,746	45,839	19,206	96,594	20,950	461%
Total miscellaneous revenues	<u>17,407</u>	<u>86,395</u>	<u>191,481</u>	<u>310,819</u>	<u>208,872</u>	149%
Total operating revenues	<u>\$ 2,917,243</u>	<u>\$ 3,951,683</u>	<u>\$ 32,089,677</u>	<u>\$ 36,799,373</u>	<u>\$ 35,006,892</u>	105%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED AUGUST 31, 2021**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
<b>Personal services:</b>						
Salaries	\$ 574,673	\$ 561,190	\$ 6,321,403	\$ 6,110,279	\$ 6,896,076	89%
Fringe benefits	268,293	190,715	2,951,223	2,409,436	3,219,514	75%
<b>Total personal services</b>	<b>842,966</b>	<b>751,905</b>	<b>9,272,626</b>	<b>8,519,715</b>	<b>10,115,590</b>	<b>84%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	25,608	25,608	281,688	281,690	307,298	92%
Service fees to county officers	21	-	231	-	250	0%
Indirect costs	151,789	151,788	1,669,679	1,669,673	1,821,462	92%
Payments to other gov't. agencies	57,388	44,636	631,268	323,429	688,653	47%
Janitorial	6,440	4,210	70,840	37,896	77,279	49%
Employment agency	11,651	8,190	128,161	70,706	139,812	51%
Other professional fees	7,500	25,200	82,500	36,801	90,000	41%
Other contractual services	402,369	231,069	4,426,059	2,216,142	4,828,427	46%
<b>Total contractual services</b>	<b>662,766</b>	<b>490,701</b>	<b>7,290,426</b>	<b>4,636,337</b>	<b>7,953,181</b>	<b>58%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	5,401	56	5,895	1%
Dues and memberships	486	-	5,346	1,195	5,831	20%
Subscriptions	539	291	5,929	291	6,463	5%
Training fees	2,690	1,985	29,590	8,033	32,275	25%
Office supplies	1,655	925	18,205	7,911	19,856	40%
Miscellaneous supplies	5,739	3,323	63,129	41,033	68,872	60%
Computer equipment < \$500	173	-	1,903	4,140	2,070	0%
Equipment < \$1,000	3,147	570	34,617	26,174	37,764	69%
Tools	847	1,141	9,317	4,688	10,165	46%
Medical	25	-	275	21	300	7%
Clothing	6,002	5,611	66,022	47,733	72,028	66%
Chemicals & pesticides	16,671	-	183,381	26,390	200,046	13%
Gasoline-taxable	4,733	7,760	52,063	41,915	56,800	74%
Gas-oil-lube-brfl-ant	174,045	195,568	1,914,495	998,340	2,088,537	48%
<b>Total materials and supplies</b>	<b>217,243</b>	<b>217,174</b>	<b>2,389,673</b>	<b>1,207,920</b>	<b>2,606,902</b>	<b>46%</b>
<b>Utilities:</b>						
Communications	4,318	3,110	47,498	33,149	51,816	64%
Other utilities	29,639	39,265	326,029	235,149	355,662	66%
<b>Total utilities</b>	<b>33,957</b>	<b>42,375</b>	<b>373,527</b>	<b>268,298</b>	<b>407,478</b>	<b>66%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	86,961	25,250	956,571	329,654	1,043,533	32%
Equipment	371,090	308,002	4,081,990	2,018,204	4,453,077	45%
<b>Total repairs and maintenance</b>	<b>458,051</b>	<b>333,252</b>	<b>5,038,561</b>	<b>2,347,858</b>	<b>5,496,610</b>	<b>43%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED AUGUST 31, 2021**

	AUGUST <u>BUDGET</u>	AUGUST <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 92%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 372,576	\$ 394,970	\$ 4,098,336	\$ 3,677,029	\$ 4,470,907	82%
Provision - long-term care closure costs	<u>100,462</u>	<u>92,117</u>	<u>1,105,082</u>	<u>851,232</u>	<u>1,205,546</u>	71%
Total provision for closure costs	<u>473,038</u>	<u>487,087</u>	<u>5,203,418</u>	<u>4,528,261</u>	<u>5,676,453</u>	80%
Other expenses:						
Local travel	163	-	1,793	444	1,950	23%
Out of county travel	337	-	3,707	-	4,040	0%
Event and meal reimbursements	46	-	506	-	550	0%
Postage and messenger services	3,277	-	36,047	161	39,320	0%
Toll charges	22,791	37,514	250,701	180,185	273,488	66%
Rental of equipment	23,807	5,138	261,877	50,294	285,686	18%
Advertising	1,003	-	11,033	14	12,039	0%
Educational assistance program	146	-	1,606	-	1,750	0%
Bad debt expense	233	948	2,563	1,283	2,800	46%
Promotional	1,679	-	18,469	-	20,150	0%
Licenses and certification fees	194	33	2,134	1,835	2,325	79%
Operating permits	833	-	9,163	-	10,000	0%
Bank charges	18,000	32,778	198,000	140,237	216,000	65%
Self insurance	71,042	71,041	781,462	781,451	852,500	92%
Cash shortage (overage)	-	(340)	-	5,171	-	0%
Accrued expenses	<u>-</u>	<u>(33,693)</u>	<u>-</u>	<u>995,404</u>	<u>-</u>	0%
Total other expenses	<u>143,551</u>	<u>113,419</u>	<u>1,579,061</u>	<u>2,156,479</u>	<u>1,722,598</u>	125%
Total O&M expenses	<u>\$ 2,831,572</u>	<u>\$ 2,435,913</u>	<u>\$ 31,147,292</u>	<u>\$ 23,664,868</u>	<u>\$ 33,978,812</u>	70%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED AUGUST 31, 2021**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Interest revenue:						
Operating	\$ 99,510	\$ 65,154	\$ 1,094,610	\$ 742,814	\$ 1,194,123	62%
Interest remitted to customers	-	(6)	-	(99)	-	0%
Total interest revenues	<u>99,510</u>	<u>65,148</u>	<u>1,094,610</u>	<u>742,715</u>	<u>1,194,123</u>	62%
Gain (loss) on disposal of assets:						
Sale of surplus equipment	1,630	-	17,930	25,803	19,560	132%
Gain (loss) on disposal of assets	-	(38)	-	110,421	-	
Total gain (loss) on disposal of assets	<u>1,630</u>	<u>(38)</u>	<u>17,930</u>	<u>136,224</u>	<u>19,560</u>	696%
Total net nonoperating revenues	<u>\$ 101,140</u>	<u>\$ 65,110</u>	<u>\$ 1,112,540</u>	<u>\$ 878,939</u>	<u>\$ 1,213,683</u>	72%

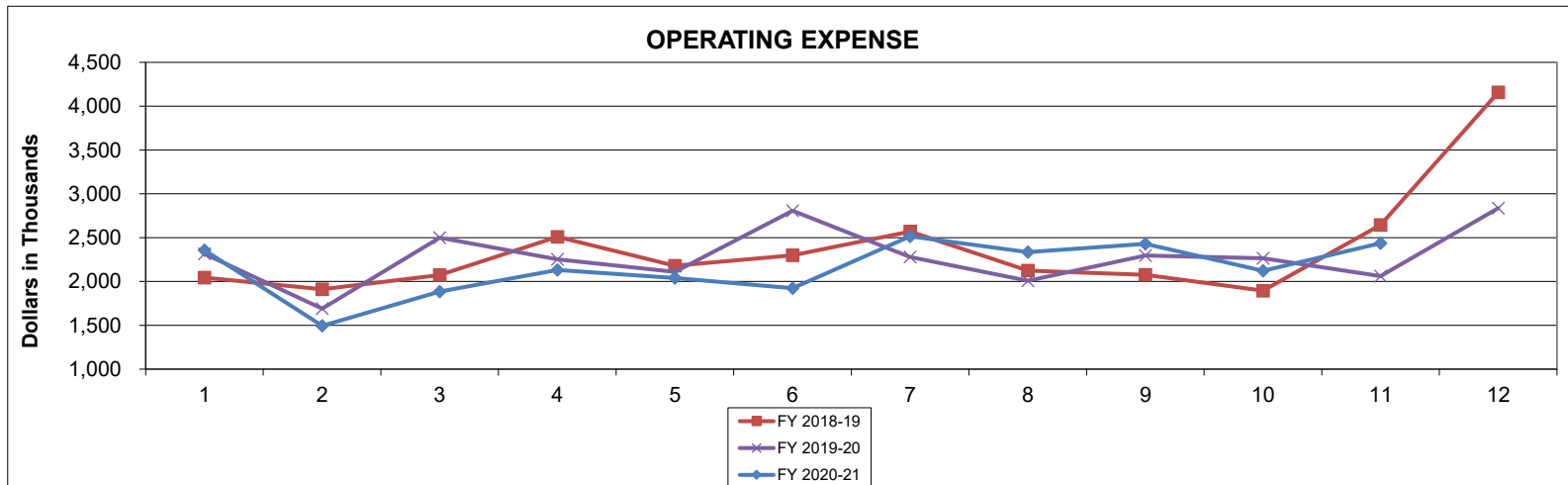
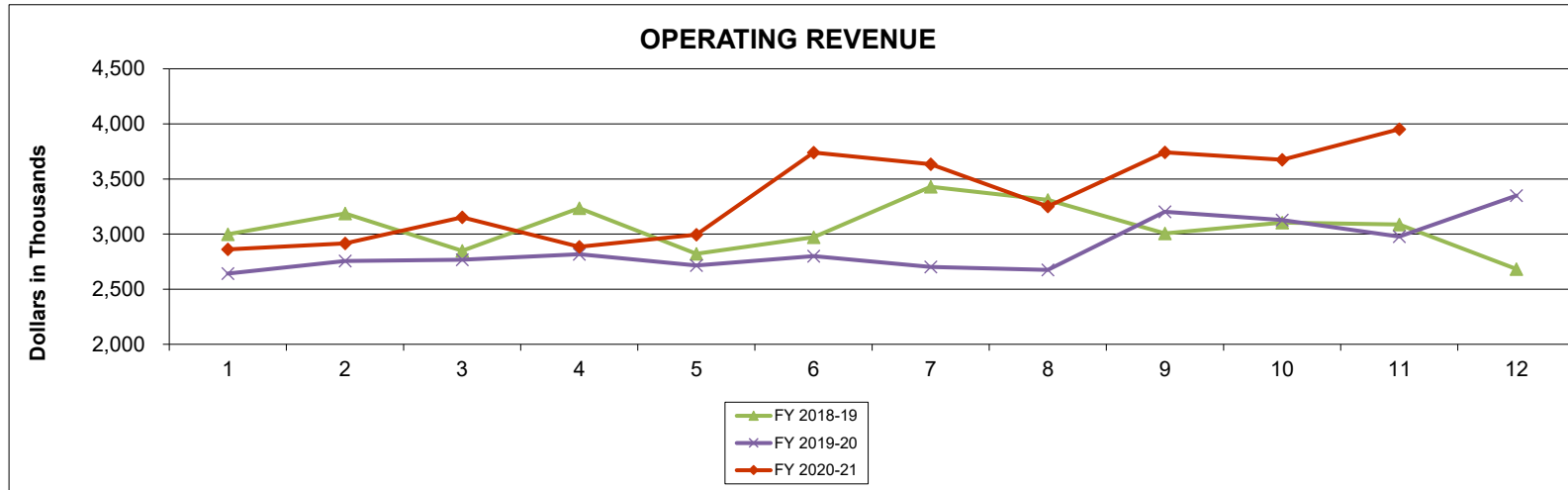
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED AUGUST 31, 2021**

	<u>AUGUST BUDGET</u>	<u>AUGUST ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 92%)</u>
Capital outlay:						
Land	\$ 1,875	\$ -	\$ 20,625	\$ -	\$ 22,500	0%
Buildings	2,000	-	22,000	-	24,000	0%
Infrastructure	2,343,622	2,005,473	25,779,842	22,310,158	28,123,458	79%
Equipment	336,218	6,594	3,698,398	1,256,012	4,034,614	31%
Total capital outlay	<u>2,683,715</u>	<u>2,012,067</u>	<u>29,520,865</u>	<u>23,566,170</u>	<u>32,204,572</u>	73%
Closure cost outlay	<u>86,558</u>	<u>26,022</u>	<u>952,138</u>	<u>352,391</u>	<u>1,038,691</u>	34%
Total other disbursements	<u>\$ 2,770,273</u>	<u>\$ 2,038,089</u>	<u>\$ 30,473,003</u>	<u>\$ 23,918,561</u>	<u>\$ 33,243,263</u>	72%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
AUGUST 31, 2021**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
64%	82%	51%	60%	74%	68%	51%	69%	72%	65%	58%	62%	



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2019 and FY2020 closure expense has been reallocated from October 2018 through August 2019 increasing each month by an average of \$36K; and from October 2019 through August 2020 increasing each month by an average of \$119K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED AUGUST 31, 2021**

Beginning balance, August 1, 2021		\$ 47,199,016
Sources:		
Closure costs funding	\$ -	
Interest earned	36,666	
		36,666
Uses:		
Closure costs outlay		(12,535)
Ending balance, August 31, 2021		\$ 47,223,147

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2020**

Beginning Balance, October 1, 2020		\$ 47,200,281
Sources:		
Closure costs funding	\$ -	
Interest earned	388,504	
		388,504
Uses:		
Closure costs outlay		(365,638)
Ending balance, August 31, 2021		\$ 47,223,147

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 91,331,936	
Interest earned	17,667,140	
		108,999,076
Uses:		
Closure costs outlay		(71,769,429)
Ending balance, August 31, 2021		\$ 47,223,147