

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
OCTOBER 31, 2021**

OCTOBER

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current assets:	
Cash and investments	\$ 81,025,929
Accrued interest receivable	52,727
Accounts receivable	4,147,559
Less allowance for doubtful accounts	(367)
Inventories and prepaid costs	<u>348,682</u>
Total current assets	<u>85,574,530</u>
Noncurrent assets:	
Cash and investments, restricted	<u>859,475</u>
Capital assets:	
Land	34,065,883
Construction in progress	26,348,637
Buildings and improvements	148,120,070
Machinery and equipment	44,768,660
Less accumulated depreciation	<u>(103,871,640)</u>
Total capital assets	<u>149,431,610</u>
Total noncurrent assets	<u>150,291,085</u>
Total assets	<u>235,865,615</u>
Deferred outflows of resources:	
Related to pensions and OPEB	<u>1,776,424</u>
Total assets and deferred outflows of resources	<u>\$ 237,642,039</u>

LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

Current liabilities:	
Accounts payable and accrued liabilities	\$ 4,380,633
Accrued closure costs	465,887
Net pension liability	<u>11,237</u>
Total current liabilities	<u>4,857,757</u>
Liabilities payable from restricted assets:	
Customer deposits	<u>859,475</u>
Noncurrent liabilities:	
Compensated absences payable	310,375
Accrued closure costs	53,914,225
Net pension and OPEB liability	<u>2,007,852</u>
Total noncurrent liabilities	<u>56,232,452</u>
Total liabilities	<u>61,949,684</u>
Deferred inflows of resources:	
Related to pensions and OPEB	<u>4,251,540</u>
Total liabilities and deferred inflows of resources	<u>66,201,224</u>

NET POSITION

Net investment in capital assets	149,431,610
Restricted for:	
Unrestricted	<u>22,009,205</u>
Total net position	<u>171,440,815</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 237,642,039</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
OCTOBER 31, 2021**

	<u>OCTOBER</u>
Current:	
Operation and maintenance	\$ 405,378
Long-term closure costs	47,199,289
Reserve revenue	33,404,862
Petty cash	<u>16,400</u>
Total current cash and investments	<u>81,025,929</u>
Restricted:	
Customer deposits	<u>859,475</u>
Total restricted cash and investments	<u>859,475</u>
Total cash and investments	<u>\$ 81,885,404</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED OCTOBER 31, 2021**

	<u>OCTOBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,182,537	\$ 3,182,537
Gas sales	29,202	29,202
Miscellaneous	<u>39,209</u>	<u>39,209</u>
Total operating revenues	<u>3,250,948</u>	<u>3,250,948</u>
Operating and maintenance expenses:		
Personal services	772,150	772,150
Contractual services	197,577	197,577
Material and supplies	2,862	2,862
Utilities	23,560	23,560
Repairs and maintenance	12,961	12,961
Provision for closure costs	419,228	419,228
Other expenses	<u>936,466</u>	<u>936,466</u>
Total operating and maintenance expenses	<u>2,364,804</u>	<u>2,364,804</u>
Operating income before depreciation	886,144	886,144
Depreciation	<u>628,542</u>	<u>628,542</u>
Operating income	<u>257,602</u>	<u>257,602</u>
Nonoperating revenues:		
Interest revenue	<u>21,211</u>	<u>21,211</u>
Total net nonoperating revenues	<u>21,211</u>	<u>21,211</u>
Change in net position	278,813	278,813
Total net position, beginning of period	<u>171,162,002</u>	<u>171,162,002</u>
Total net position, end of period	<u>\$ 171,440,815</u>	<u>\$ 171,440,815</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED OCTOBER 31, 2021**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Tipping fees:						
Landfill	\$ 1,738,976	\$ 1,840,826	\$ 1,738,976	\$ 1,840,826	\$ 20,867,712	9%
Porter	806,607	621,764	806,607	621,764	9,679,288	6%
McLeod Road	488,446	719,947	488,446	719,947	5,861,348	12%
Total tipping fees	<u>3,034,029</u>	<u>3,182,537</u>	<u>3,034,029</u>	<u>3,182,537</u>	<u>36,408,348</u>	9%
Sale of landfill gas	<u>133,156</u>	<u>29,202</u>	<u>133,156</u>	<u>29,202</u>	<u>1,597,874</u>	2%
Miscellaneous:						
Service (late) charge	3,731	5,272	3,731	5,272	44,766	12%
Taxes - franchise fee	586	50	586	50	7,034	1%
Landfill fuel sales	1,344	-	1,344	-	16,123	0%
Insurance proceeds-buildings	8,333	1,673	8,333	1,673	100,000	0%
Insurance proceeds-equipment	1,667	-	1,667	-	20,000	0%
Insurance-workers compensation	-	-	-	-		#DIV/0!
Miscellaneous reimbursements	-	-	-	-	-	0%
Refund prior year expense	-	-	-	-	-	0%
Host fees	-	9,744	-	9,744	-	0%
Collection event fee	-	-	-	-	-	0%
Other miscellaneous revenues	<u>1,746</u>	<u>22,470</u>	<u>1,746</u>	<u>22,470</u>	<u>20,950</u>	107%
Total miscellaneous revenues	<u>17,407</u>	<u>39,209</u>	<u>17,407</u>	<u>39,209</u>	<u>208,873</u>	19%
Total operating revenues	<u>\$ 3,184,592</u>	<u>\$ 3,250,948</u>	<u>\$ 3,184,592</u>	<u>\$ 3,250,948</u>	<u>\$ 38,215,095</u>	9%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED OCTOBER 31, 2021**

	OCTOBER <u>BUDGET</u>	OCTOBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 8%)</u>
Personal services:						
Salaries	\$ 606,769	\$ 658,033	\$ 606,769	\$ 658,033	\$ 7,281,231	9%
Fringe benefits	300,736	114,117	300,736	114,117	3,608,826	3%
Total personal services	<u>907,505</u>	<u>772,150</u>	<u>907,505</u>	<u>772,150</u>	<u>10,890,057</u>	7%
Contractual services:						
Commissions & fees comptroller	25,732	25,732	25,732	25,732	308,784	8%
Service fees to county officers	21	-	21	-	250	0%
Indirect costs	120,830	120,830	120,830	120,830	1,449,959	8%
Payments to other gov't. agencies	57,388	31,904	57,388	31,904	688,653	5%
Janitorial	5,015	4,211	5,015	4,211	60,178	7%
Employment agency	13,917	-	13,917	-	167,004	0%
Other professional fees	6,667	-	6,667	-	80,000	0%
Other contractual services	402,752	14,900	402,752	14,900	4,833,021	0%
Total contractual services	<u>632,322</u>	<u>197,577</u>	<u>632,322</u>	<u>197,577</u>	<u>7,587,849</u>	3%
Materials and supplies:						
Graphic reproduction services	6	-	6	-	75	0%
Dues and memberships	474	-	474	-	5,691	0%
Subscriptions	297	-	297	-	3,565	0%
Training fees	2,156	-	2,156	-	25,875	0%
Office supplies	1,227	-	1,227	-	14,727	0%
Miscellaneous supplies	5,736	1,450	5,736	1,450	68,835	2%
Computer equipment < \$500	148	-	148	-	1,770	0%
Equipment < \$1,000	2,184	-	2,184	-	26,211	0%
Tools	847	-	847	-	10,165	0%
Medical	25	-	25	-	300	0%
Clothing	6,662	1,412	6,662	1,412	79,947	2%
Chemicals & pesticides	15,081	-	15,081	-	180,975	0%
Gasoline-taxable	4,733	-	4,733	-	56,800	0%
Gas-oil-lube-brfl-ant	155,396	-	155,396	-	1,864,753	0%
Total materials and supplies	<u>194,972</u>	<u>2,862</u>	<u>194,972</u>	<u>2,862</u>	<u>2,339,689</u>	0%
Utilities:						
Communications	3,988	1,926	3,988	1,926	47,850	4%
Other utilities	29,559	21,634	29,559	21,634	354,705	6%
Total utilities	<u>33,547</u>	<u>23,560</u>	<u>33,547</u>	<u>23,560</u>	<u>402,555</u>	6%
Repairs and maintenance:						
Building and grounds	96,824	2,865	96,824	2,865	1,161,887	0%
Equipment	366,172	10,096	366,172	10,096	4,394,060	0%
Total repairs and maintenance	<u>462,996</u>	<u>12,961</u>	<u>462,996</u>	<u>12,961</u>	<u>5,555,947</u>	0%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED OCTOBER 31, 2021**

	OCTOBER <u>BUDGET</u>	OCTOBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % (STD 8%)
Provision for closure costs:						
Provision - capital closure costs	\$ 394,081	\$ 341,621	\$ 394,081	\$ 341,621	\$ 4,728,977	7%
Provision - long-term care closure costs	<u>109,685</u>	<u>77,607</u>	<u>109,685</u>	<u>77,607</u>	<u>1,316,216</u>	6%
Total provision for closure costs	<u>503,766</u>	<u>419,228</u>	<u>503,766</u>	<u>419,228</u>	<u>6,045,193</u>	7%
Other expenses:						
Local travel	163	-	163	-	1,950	0%
Out of county travel	462	-	462	-	5,540	0%
Event and meal reimbursements	46	-	46	-	550	0%
Postage and messenger services	87	-	87	-	1,040	0%
Toll charges	23,892	19,730	23,892	19,730	286,700	7%
Rental of equipment	23,247	-	23,247	-	278,965	0%
Advertising	574	-	574	-	6,889	0%
Educational assistance program	146	-	146	-	1,750	0%
Bad debt expense	233	1,344	233	1,344	2,800	48%
Licenses and certification fees	192	-	192	-	2,300	0%
Operating permits	833	-	833	-	10,000	0%
Bank charges	18,000	-	18,000	-	216,000	0%
Self insurance	65,589	65,589	65,589	65,589	787,072	8%
Cash shortage (overage)	-	(93)	-	(93)	-	0%
Accrued expenses	-	849,896	-	849,896	-	0%
Total other expenses	<u>133,464</u>	<u>936,466</u>	<u>133,464</u>	<u>936,466</u>	<u>1,601,556</u>	58%
Total O&M expenses	<u>\$ 2,868,572</u>	<u>\$ 2,364,804</u>	<u>\$ 2,868,572</u>	<u>\$ 2,364,804</u>	<u>\$ 34,422,846</u>	7%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED OCTOBER 31, 2021**

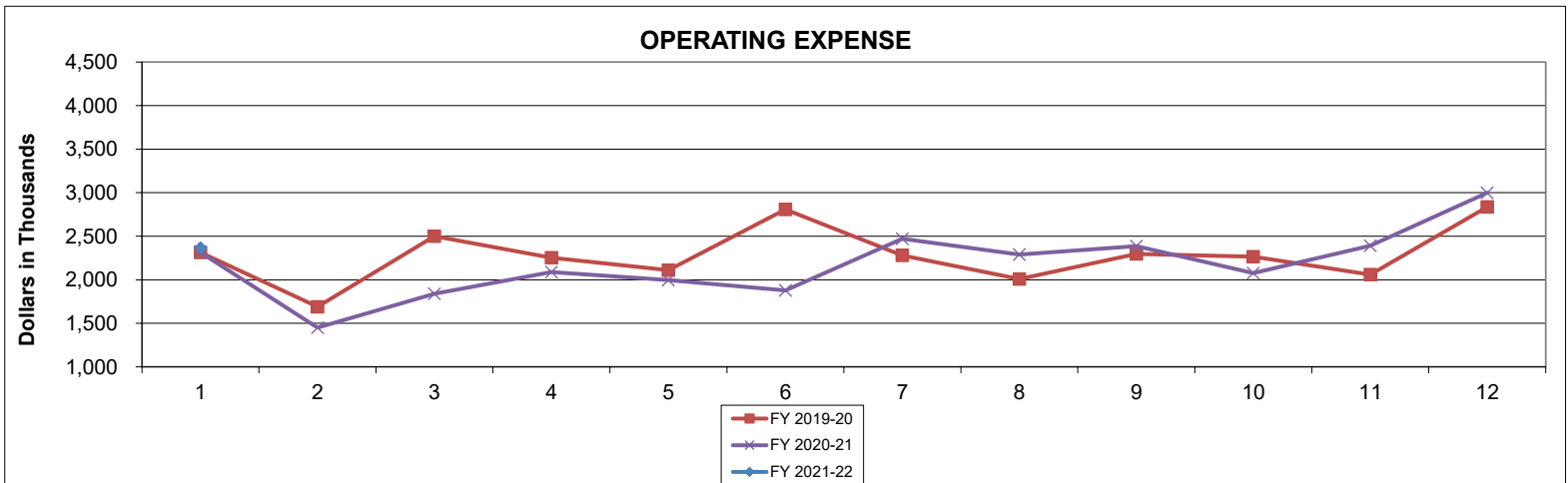
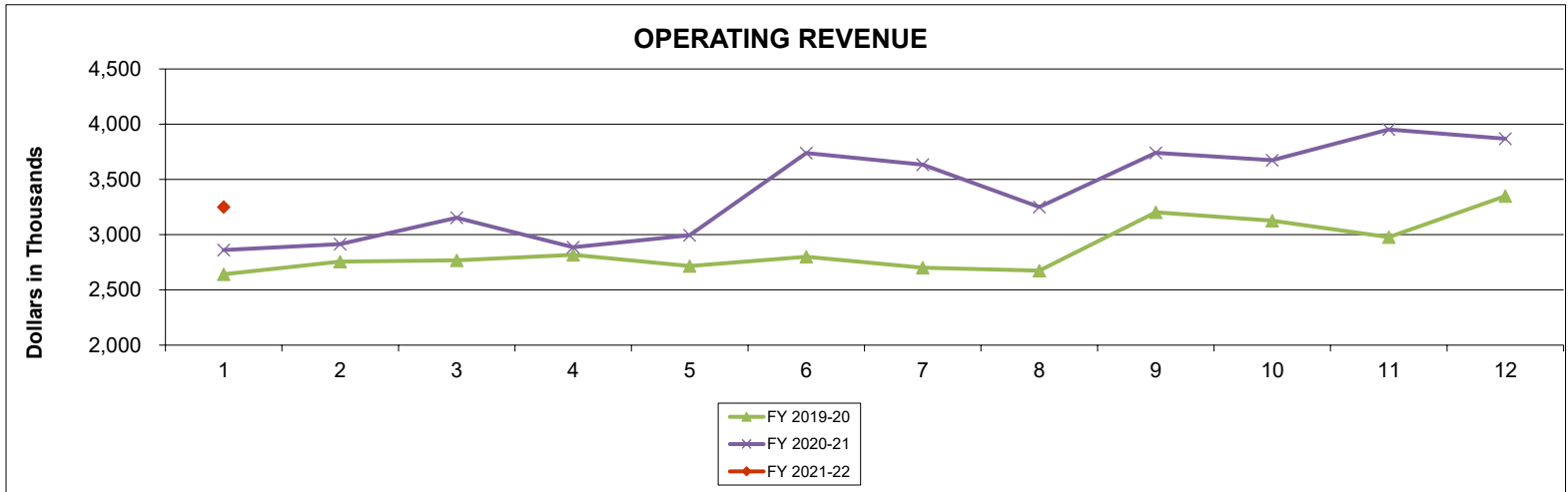
	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Interest revenue:						
Operating	\$ 49,565	\$ 21,217	\$ 49,565	\$ 21,217	\$ 594,779	4%
Interest remitted to customers	-	(6)	-	(6)	-	0%
Total interest revenues	<u>49,565</u>	<u>21,211</u>	<u>49,565</u>	<u>21,211</u>	<u>594,779</u>	4%
Gain on disposal of assets:						
Sale of surplus equipment	<u>1,630</u>	-	<u>1,630</u>	-	<u>19,560</u>	0%
Total gain on disposal of assets	<u>1,630</u>	-	<u>1,630</u>	-	<u>19,560</u>	0%
Total net nonoperating revenues	<u>\$ 51,195</u>	<u>\$ 21,211</u>	<u>\$ 51,195</u>	<u>\$ 21,211</u>	<u>\$ 614,339</u>	3%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED OCTOBER 31, 2021**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Capital outlay:						
Land	\$ 167	\$ -	\$ 167	\$ -	\$ 2,000	0%
Buildings	4,250	-	4,250	-	51,000	0%
Infrastructure	620,551	90,526	620,551	90,526	7,446,614	1%
Equipment	354,192	-	354,192	-	4,250,298	0%
Total capital outlay	<u>979,160</u>	<u>90,526</u>	<u>979,160</u>	<u>90,526</u>	<u>11,749,912</u>	1%
Closure cost outlay	<u>105,941</u>	<u>-</u>	<u>105,941</u>	<u>-</u>	<u>1,271,289</u>	0%
Total other disbursements	<u>\$ 1,085,101</u>	<u>\$ 90,526</u>	<u>\$ 1,085,101</u>	<u>\$ 90,526</u>	<u>\$ 13,021,201</u>	1%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
OCTOBER 31, 2021**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
73%	73%											



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2020 and FY2021 closure expense has been reallocated from October 2019 through August 2020 increasing each month by an average of \$119K; and from October 2020 through August 2021 reducing each month by an average of \$44K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED OCTOBER 31, 2021**

Beginning balance, October 1, 2021		\$ 47,218,198
Sources:		
Closure costs funding	\$ -	
Interest earned	12,297	
		12,297
Uses:		
Closure costs outlay		(31,206)
Ending balance, October 31, 2021		\$ 47,199,289

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2021

Beginning Balance, October 1, 2021		\$ 47,218,198
Sources:		
Closure costs funding	\$ -	
Interest earned	12,297	
		12,297
Uses:		
Closure costs outlay		(31,206)
Ending balance, October 31, 2021		\$ 47,199,289

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 91,331,936	
Interest earned	17,702,719	
		109,034,655
Uses:		
Closure costs outlay		(71,828,866)
Ending balance, October 31, 2021		\$ 47,199,289