

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
NOVEMBER 30 AND OCTOBER 31, 2021**

	<u>NOVEMBER</u>	<u>OCTOBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 81,270,617	\$ 81,025,929
Accrued interest receivable	52,727	52,727
Accounts receivable	4,642,449	4,147,559
Less allowance for doubtful accounts	(367)	(367)
Inventories and prepaid costs	322,950	348,682
Total current assets	<u>86,288,376</u>	<u>85,574,530</u>
Noncurrent assets:		
Cash and investments, restricted	<u>892,334</u>	<u>859,475</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	27,037,349	26,348,637
Buildings and improvements	148,120,070	148,120,070
Machinery and equipment	44,768,660	44,768,660
Less accumulated depreciation	<u>(104,500,182)</u>	<u>(103,871,640)</u>
Total capital assets	<u>149,491,780</u>	<u>149,431,610</u>
Total noncurrent assets	<u>150,384,114</u>	<u>150,291,085</u>
Total assets	<u>236,672,490</u>	<u>235,865,615</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>1,776,424</u>	<u>1,776,424</u>
Total assets and deferred outflows of resources	<u>\$ 238,448,914</u>	<u>\$ 237,642,039</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 3,804,320	\$ 4,380,633
Accrued closure costs	465,887	465,887
Net pension liability	11,237	11,237
Total current liabilities	<u>4,281,444</u>	<u>4,857,757</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>892,334</u>	<u>859,475</u>
Noncurrent liabilities:		
Compensated absences payable	310,375	310,375
Accrued closure costs	54,339,220	53,914,225
Net pension and OPEB liability	2,007,852	2,007,852
Total noncurrent liabilities	<u>56,657,447</u>	<u>56,232,452</u>
Total liabilities	<u>61,831,225</u>	<u>61,949,684</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>4,251,540</u>	<u>4,251,540</u>
Total liabilities and deferred inflows of resources	<u>66,082,765</u>	<u>66,201,224</u>
<u>NET POSITION</u>		
Net investment in capital assets	149,491,780	149,431,610
Restricted for:		
Unrestricted	<u>22,874,369</u>	<u>22,009,205</u>
Total net position	<u>172,366,149</u>	<u>171,440,815</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 238,448,914</u>	<u>\$ 237,642,039</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
NOVEMBER 30 AND OCTOBER 31, 2021**

	<u>NOVEMBER</u>	<u>OCTOBER</u>
Current:		
Operation and maintenance	\$ 1,644,199	\$ 405,378
Long-term closure costs	47,230,759	47,199,289
Reserve revenue	32,379,259	33,404,862
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>81,270,617</u>	<u>81,025,929</u>
Restricted:		
Customer deposits	<u>892,334</u>	<u>859,475</u>
Total restricted cash and investments	<u>892,334</u>	<u>859,475</u>
Total cash and investments	<u>\$ 82,162,951</u>	<u>\$ 81,885,404</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED NOVEMBER 30, 2021**

	<u>NOVEMBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,460,075	\$ 6,642,612
Gas sales	75,521	104,723
Miscellaneous	<u>64,051</u>	<u>103,260</u>
Total operating revenues	<u>3,599,647</u>	<u>6,850,595</u>
Operating and maintenance expenses:		
Personal services	801,985	1,574,135
Contractual services	426,402	623,979
Material and supplies	132,451	135,313
Utilities	26,080	49,640
Repairs and maintenance	95,526	108,487
Provision for closure costs	448,119	867,347
Other expenses	<u>180,927</u>	<u>1,117,393</u>
Total operating and maintenance expenses	<u>2,111,490</u>	<u>4,476,294</u>
Operating income before depreciation	1,488,157	2,374,301
Depreciation	<u>628,542</u>	<u>1,257,084</u>
Operating income	<u>859,615</u>	<u>1,117,217</u>
Nonoperating revenues:		
Interest revenue	<u>65,719</u>	<u>86,930</u>
Total net nonoperating revenues	<u>65,719</u>	<u>86,930</u>
Change in net position	925,334	1,204,147
Total net position, beginning of period	<u>171,440,815</u>	<u>171,162,002</u>
Total net position, end of period	<u>\$ 172,366,149</u>	<u>\$ 172,366,149</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED NOVEMBER 30, 2021**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % (STD 17%)
Tipping fees:						
Landfill	\$ 1,738,976	\$ 1,911,819	\$ 3,477,952	\$ 3,752,645	\$ 20,867,712	18%
Porter	806,607	653,060	1,613,214	1,274,824	9,679,288	13%
McLeod Road	<u>488,446</u>	<u>895,196</u>	<u>976,892</u>	<u>1,615,143</u>	<u>5,861,348</u>	28%
Total tipping fees	<u>3,034,029</u>	<u>3,460,075</u>	<u>6,068,058</u>	<u>6,642,612</u>	<u>36,408,348</u>	18%
Sale of landfill gas	<u>133,156</u>	<u>75,521</u>	<u>266,312</u>	<u>104,723</u>	<u>1,597,874</u>	7%
Miscellaneous:						
Service (late) charge	3,731	8,884	7,462	14,156	44,766	32%
Taxes - franchise fee	586	25	1,172	75	7,034	1%
Landfill fuel sales	1,344	-	2,688	-	16,123	0%
Insurance proceeds-buildings	8,333	-	16,667	1,673	100,000	0%
Insurance proceeds-equipment	1,667	42,329	3,334	42,329	20,000	0%
Host fees	-	10,827	-	20,571	-	0%
Other miscellaneous revenues	<u>1,746</u>	<u>1,986</u>	<u>3,492</u>	<u>24,456</u>	<u>20,950</u>	117%
Total miscellaneous revenues	<u>17,407</u>	<u>64,051</u>	<u>34,815</u>	<u>103,260</u>	<u>208,873</u>	49%
Total operating revenues	<u>\$ 3,184,592</u>	<u>\$ 3,599,647</u>	<u>\$ 6,369,185</u>	<u>\$ 6,850,595</u>	<u>\$ 38,215,095</u>	18%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED NOVEMBER 30, 2021**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
<b>Personal services:</b>						
Salaries	\$ 606,769	\$ 602,220	\$ 1,213,538	\$ 1,260,253	\$ 7,281,231	17%
Fringe benefits	300,736	199,765	601,472	313,882	3,608,826	9%
<b>Total personal services</b>	<b>907,505</b>	<b>801,985</b>	<b>1,815,010</b>	<b>1,574,135</b>	<b>10,890,057</b>	<b>14%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	25,732	25,732	51,464	51,464	308,784	17%
Service fees to county officers	21	-	42	-	250	0%
Indirect costs	120,830	120,830	241,660	241,660	1,449,959	17%
Payments to other gov't. agencies	57,388	50,843	114,776	82,747	688,653	12%
Janitorial	5,015	2,186	10,030	6,397	60,178	11%
Employment agency	13,917	-	27,834	-	167,004	0%
Other professional fees	7,917	-	15,834	-	95,000	0%
Other contractual services	402,752	226,811	805,504	241,711	4,833,021	5%
<b>Total contractual services</b>	<b>633,572</b>	<b>426,402</b>	<b>1,267,144</b>	<b>623,979</b>	<b>7,602,849</b>	<b>8%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	6	-	12	-	75	0%
Dues and memberships	474	-	948	-	5,691	0%
Subscriptions	297	-	594	-	3,565	0%
Training fees	2,156	-	4,312	-	25,875	0%
Office supplies	1,227	-	2,454	-	14,727	0%
Miscellaneous supplies	5,736	(1,430)	11,472	20	68,835	0%
Computer equipment < \$500	148	-	296	-	1,770	0%
Equipment < \$1,000	2,398	-	4,796	-	28,774	0%
Tools	847	-	1,694	-	10,165	0%
Medical	25	-	50	-	300	0%
Clothing	6,662	1,419	13,324	2,831	79,947	4%
Chemicals & pesticides	15,081	-	30,162	-	180,975	0%
Gasoline-taxable	4,733	2,695	9,466	2,695	56,800	5%
Gas-oil-lube-brfl-ant	155,396	129,767	310,792	129,767	1,864,753	7%
<b>Total materials and supplies</b>	<b>195,186</b>	<b>132,451</b>	<b>390,372</b>	<b>135,313</b>	<b>2,342,252</b>	<b>6%</b>
<b>Utilities:</b>						
Communications	3,988	1,821	7,976	3,747	47,850	8%
Other utilities	29,559	24,259	59,118	45,893	354,705	13%
<b>Total utilities</b>	<b>33,547</b>	<b>26,080</b>	<b>67,094</b>	<b>49,640</b>	<b>402,555</b>	<b>12%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	96,782	18,682	193,564	21,547	1,161,387	2%
Equipment	366,547	76,844	733,094	86,940	4,398,560	2%
<b>Total repairs and maintenance</b>	<b>463,329</b>	<b>95,526</b>	<b>926,658</b>	<b>108,487</b>	<b>5,559,947</b>	<b>2%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED NOVEMBER 30, 2021**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 394,081	\$ 363,465	\$ 788,162	\$ 705,086	\$ 4,728,977	15%
Provision - long-term care closure costs	<u>109,685</u>	<u>84,654</u>	<u>219,370</u>	<u>162,261</u>	<u>1,316,216</u>	12%
Total provision for closure costs	<u>503,766</u>	<u>448,119</u>	<u>1,007,532</u>	<u>867,347</u>	<u>6,045,193</u>	14%
Other expenses:						
Local travel	163	105	326	105	1,950	5%
Out of county travel	462	-	924	-	5,540	0%
Event and meal reimbursements	46	-	92	-	550	0%
Postage and messenger services	87	-	174	-	1,040	0%
Toll charges	23,892	16,590	47,784	36,320	286,700	13%
Rental of equipment	23,347	-	46,694	-	280,165	0%
Advertising	574	-	1,148	-	6,889	0%
Educational assistance program	146	-	292	-	1,750	0%
Bad debt expense	233	-	466	1,344	2,800	48%
Licenses and certification fees	192	-	384	-	2,300	0%
Operating permits	833	-	1,666	-	10,000	0%
Bank charges	18,000	2,597	36,000	2,597	216,000	1%
Self insurance	65,589	65,590	131,178	131,179	787,072	17%
Cash shortage (overage)	-	(60)	-	(153)	-	0%
Accrued expenses	<u>-</u>	<u>96,105</u>	<u>-</u>	<u>946,001</u>	<u>-</u>	0%
Total other expenses	<u>133,564</u>	<u>180,927</u>	<u>267,128</u>	<u>1,117,393</u>	<u>1,602,756</u>	70%
Total O&M expenses	<u>\$ 2,870,469</u>	<u>\$ 2,111,490</u>	<u>\$ 5,740,938</u>	<u>\$ 4,476,294</u>	<u>\$ 34,445,609</u>	13%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED NOVEMBER 30, 2021**

	<u>NOVEMBER BUDGET</u>	<u>NOVEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 17%)</u>
Interest revenue:						
Operating	\$ 49,565	\$ 65,727	\$ 99,130	\$ 86,944	\$ 594,779	15%
Interest remitted to customers	-	(8)	-	(14)	-	0%
Total interest revenues	<u>49,565</u>	<u>65,719</u>	<u>99,130</u>	<u>86,930</u>	<u>594,779</u>	15%
Gain on disposal of assets:						
Sale of surplus equipment	<u>1,630</u>	-	<u>3,260</u>	-	<u>19,560</u>	0%
Total gain on disposal of assets	<u>1,630</u>	-	<u>3,260</u>	-	<u>19,560</u>	0%
Total net nonoperating revenues	<u>\$ 51,195</u>	<u>\$ 65,719</u>	<u>\$ 102,390</u>	<u>\$ 86,930</u>	<u>\$ 614,339</u>	14%

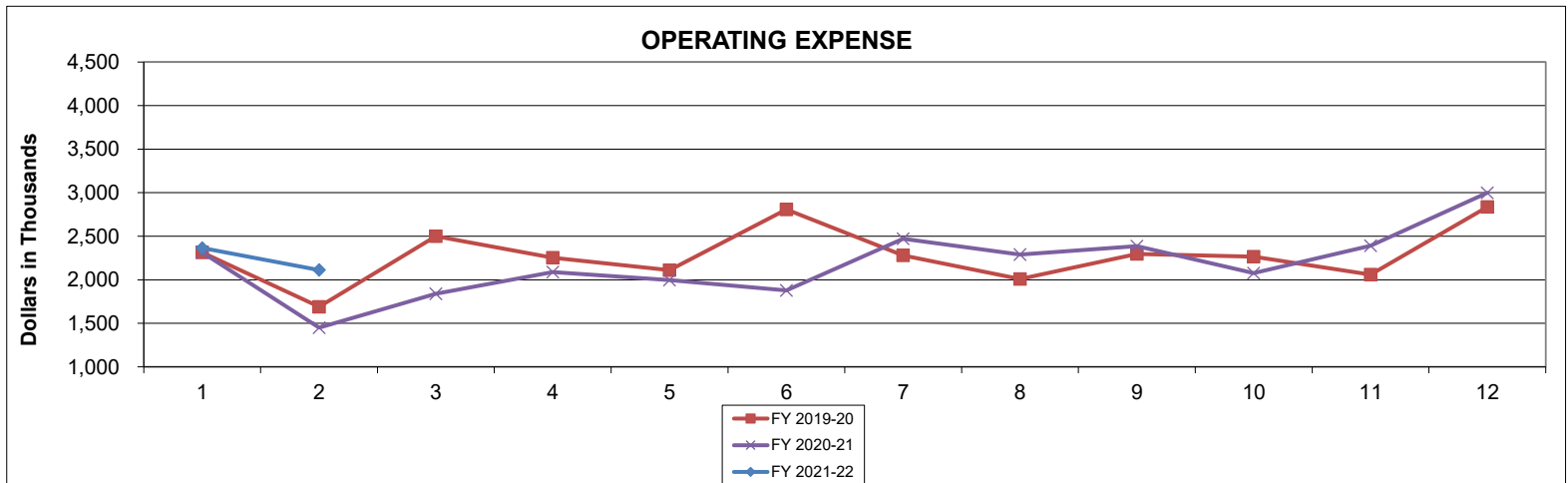
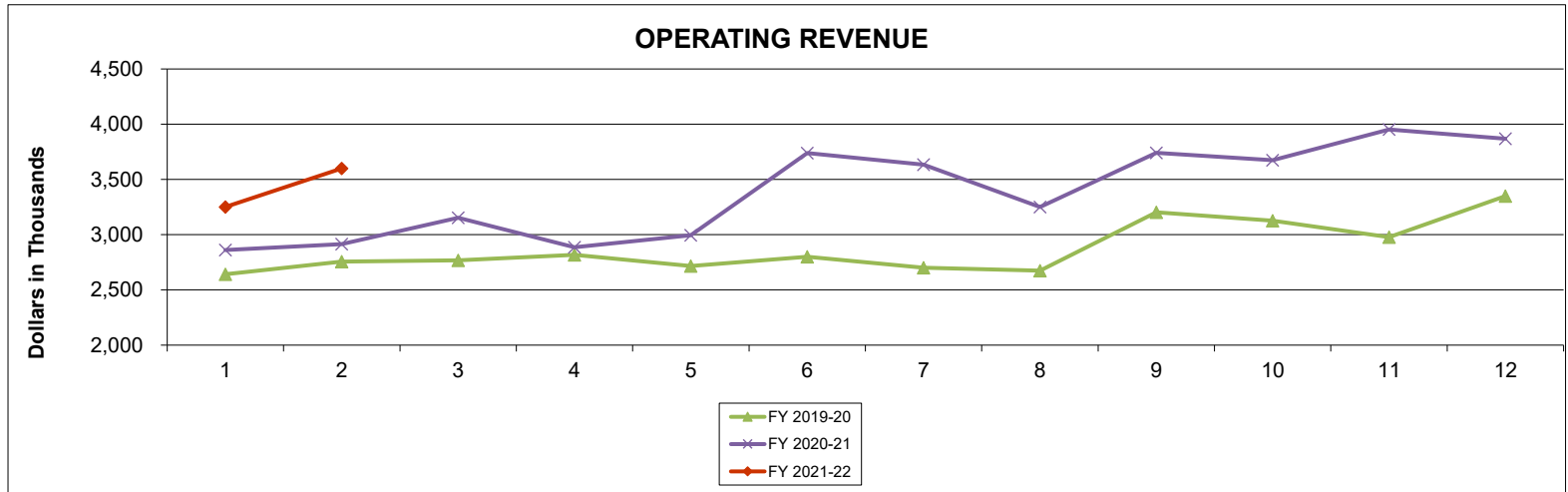
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED NOVEMBER 30, 2021**

	<u>NOVEMBER BUDGET</u>	<u>NOVEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 17%)</u>
Capital outlay:						
Land	\$ 417	\$ -	\$ 834	\$ -	\$ 5,000	0%
Buildings	4,583	-	9,166	-	55,000	0%
Infrastructure	509,521	688,712	1,019,042	779,238	6,114,250	13%
Equipment	354,192	-	708,384	-	4,250,298	0%
Total capital outlay	<u>868,713</u>	<u>688,712</u>	<u>1,737,426</u>	<u>779,238</u>	<u>10,424,548</u>	7%
Closure cost outlay	<u>119,272</u>	<u>23,124</u>	<u>238,544</u>	<u>23,124</u>	<u>1,431,267</u>	2%
Total other disbursements	<u>\$ 987,985</u>	<u>\$ 711,836</u>	<u>\$ 1,975,970</u>	<u>\$ 802,362</u>	<u>\$ 11,855,815</u>	7%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
NOVEMBER 30, 2021**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
65%	73%	59%										



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2020 and FY2021 closure expense has been reallocated from October 2019 through August 2020 increasing each month by an average of \$119K; and from October 2020 through August 2021 reducing each month by an average of \$44K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED NOVEMBER 30, 2021**

Beginning balance, November 1, 2021		\$ 47,199,289
Sources:		
Closure costs funding	\$ -	
Interest earned	38,214	
		38,214
Uses:		
Closure costs outlay		(6,744)
Ending balance, November 30, 2021		\$ 47,230,759

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2021**

Beginning Balance, October 1, 2021		\$ 47,218,198
Sources:		
Closure costs funding	\$ -	
Interest earned	50,511	
		50,511
Uses:		
Closure costs outlay		(37,950)
Ending balance, November 30, 2021		\$ 47,230,759

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 91,331,936	
Interest earned	17,740,933	
		109,072,869
Uses:		
Closure costs outlay		(71,835,610)
Ending balance, November 30, 2021		\$ 47,230,759