

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
DECEMBER 31 AND NOVEMBER 30, 2021**

	<u>DECEMBER</u>	<u>NOVEMBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 80,328,698	\$ 81,270,617
Accrued interest receivable	52,727	52,727
Accounts receivable	6,523,540	4,642,449
Less allowance for doubtful accounts	(367)	(367)
Inventories and prepaid costs	964,718	322,950
Total current assets	<u>87,869,316</u>	<u>86,288,376</u>
Noncurrent assets:		
Cash and investments, restricted	<u>902,985</u>	<u>892,334</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	27,226,424	27,037,349
Buildings and improvements	148,120,070	148,120,070
Machinery and equipment	44,772,799	44,768,660
Less accumulated depreciation	<u>(105,128,723)</u>	<u>(104,500,182)</u>
Total capital assets	<u>149,056,453</u>	<u>149,491,780</u>
Total noncurrent assets	<u>149,959,438</u>	<u>150,384,114</u>
Total assets	<u>237,828,754</u>	<u>236,672,490</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>1,776,424</u>	<u>1,776,424</u>
Total assets and deferred outflows of resources	<u>\$ 239,605,178</u>	<u>\$ 238,448,914</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 3,631,606	\$ 3,804,320
Accrued closure costs	465,887	465,887
Net pension liability	11,237	11,237
Total current liabilities	<u>4,108,730</u>	<u>4,281,444</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>902,985</u>	<u>892,334</u>
Noncurrent liabilities:		
Compensated absences payable	310,375	310,375
Accrued closure costs	54,756,059	54,339,220
Net pension and OPEB liability	<u>2,007,852</u>	<u>2,007,852</u>
Total noncurrent liabilities	<u>57,074,286</u>	<u>56,657,447</u>
Total liabilities	<u>62,086,001</u>	<u>61,831,225</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>4,251,540</u>	<u>4,251,540</u>
Total liabilities and deferred inflows of resources	<u>66,337,541</u>	<u>66,082,765</u>
<u>NET POSITION</u>		
Net investment in capital assets	149,056,453	149,491,780
Restricted for:		
Unrestricted	<u>24,211,184</u>	<u>22,874,369</u>
Total net position	<u>173,267,637</u>	<u>172,366,149</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 239,605,178</u>	<u>\$ 238,448,914</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
DECEMBER 31 AND NOVEMBER 30, 2021**

	<u>DECEMBER</u>	<u>NOVEMBER</u>
Current:		
Operation and maintenance	\$ 353,168	\$ 1,644,199
Long-term closure costs	48,795,567	47,230,759
Reserve revenue	31,163,563	32,379,259
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>80,328,698</u>	<u>81,270,617</u>
Restricted:		
Customer deposits	<u>902,985</u>	<u>892,334</u>
Total restricted cash and investments	<u>902,985</u>	<u>892,334</u>
Total cash and investments	<u>\$ 81,231,683</u>	<u>\$ 82,162,951</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED DECEMBER 31, 2021**

	<u>DECEMBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,476,461	\$ 10,119,073
Gas sales	97,646	202,369
Miscellaneous	<u>40,397</u>	<u>143,657</u>
Total operating revenues	<u>3,614,504</u>	<u>10,465,099</u>
Operating and maintenance expenses:		
Personal services	851,887	2,426,022
Contractual services	272,446	896,425
Material and supplies	104,646	239,959
Utilities	2,758	52,398
Repairs and maintenance	326,048	434,535
Provision for closure costs	450,244	1,317,591
Other expenses	<u>83,662</u>	<u>1,201,055</u>
Total operating and maintenance expenses	<u>2,091,691</u>	<u>6,567,985</u>
Operating income before depreciation	1,522,813	3,897,114
Depreciation	<u>628,541</u>	<u>1,885,625</u>
Operating income	<u>894,272</u>	<u>2,011,489</u>
Nonoperating revenues:		
Interest revenue	<u>7,216</u>	<u>94,146</u>
Total net nonoperating revenues	<u>7,216</u>	<u>94,146</u>
Change in net position	901,488	2,105,635
Total net position, beginning of period	<u>172,366,149</u>	<u>171,162,002</u>
Total net position, end of period	<u>\$ 173,267,637</u>	<u>\$ 173,267,637</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED DECEMBER 31, 2021**

	<u>DECEMBER BUDGET</u>	<u>DECEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 25%)</u>
Tipping fees:						
Landfill	\$ 1,738,976	\$ 2,028,251	\$ 5,216,928	\$ 5,780,896	\$ 20,867,712	28%
Porter	806,607	647,244	2,419,821	1,922,068	9,679,288	20%
McLeod Road	488,446	800,966	1,465,338	2,416,109	5,861,348	41%
Total tipping fees	<u>3,034,029</u>	<u>3,476,461</u>	<u>9,102,087</u>	<u>10,119,073</u>	<u>36,408,348</u>	28%
Sale of landfill gas	<u>133,156</u>	<u>97,646</u>	<u>399,468</u>	<u>202,369</u>	<u>1,597,874</u>	13%
Miscellaneous:						
Service (late) charge	3,731	17,895	11,193	32,051	44,766	72%
Taxes - franchise fee	586	-	1,758	75	7,034	1%
Landfill fuel sales	1,344	-	4,032	-	16,123	0%
Insurance proceeds-buildings	8,333	-	25,000	1,673	100,000	0%
Insurance proceeds-equipment	1,667	5,095	5,001	47,424	20,000	0%
Miscellaneous reimbursements	-	326	-	326	-	0%
Host fees	-	12,628	-	33,199	-	0%
Other miscellaneous revenues	1,746	4,453	5,238	28,909	20,950	138%
Total miscellaneous revenues	<u>17,407</u>	<u>40,397</u>	<u>52,222</u>	<u>143,657</u>	<u>208,873</u>	69%
Total operating revenues	<u>\$ 3,184,592</u>	<u>\$ 3,614,504</u>	<u>\$ 9,553,777</u>	<u>\$ 10,465,099</u>	<u>\$ 38,215,095</u>	27%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED DECEMBER 31, 2021**

	DECEMBER <u>BUDGET</u>	DECEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 25%)</u>
<b>Personal services:</b>						
Salaries	\$ 606,769	\$ 482,199	\$ 1,820,307	\$ 1,742,452	\$ 7,281,231	24%
Fringe benefits	300,736	369,688	902,208	683,570	3,608,826	19%
Total personal services	<u>907,505</u>	<u>851,887</u>	<u>2,722,515</u>	<u>2,426,022</u>	<u>10,890,057</u>	22%
<b>Contractual services:</b>						
Commissions & fees comptroller	25,732	25,732	77,196	77,196	308,784	25%
Service fees to county officers	21	-	63	-	250	0%
Indirect costs	120,830	120,830	362,490	362,490	1,449,959	25%
Payments to other gov't. agencies	57,388	4,390	172,164	87,137	688,653	13%
Janitorial	5,015	-	15,045	6,397	60,178	11%
Employment agency	13,917	-	41,751	-	167,004	0%
Other professional fees	7,917	-	23,751	-	95,000	0%
Other contractual services	402,752	121,494	1,208,256	363,205	4,833,021	8%
Total contractual services	<u>633,572</u>	<u>272,446</u>	<u>1,900,716</u>	<u>896,425</u>	<u>7,602,849</u>	12%
<b>Materials and supplies:</b>						
Graphic reproduction services	6	-	18	-	75	0%
Dues and memberships	474	446	1,422	446	5,691	8%
Subscriptions	297	-	891	-	3,565	0%
Training fees	2,156	330	6,468	330	25,875	1%
Office supplies	1,227	931	3,681	931	14,727	6%
Miscellaneous supplies	5,736	3,468	17,208	3,488	68,835	5%
Computer equipment < \$500	148	-	444	-	1,770	0%
Equipment < \$1,000	2,398	115	7,194	115	28,774	0%
Tools	847	-	2,541	-	10,165	0%
Medical	25	-	75	-	300	0%
Clothing	6,662	6,261	19,986	9,092	79,947	11%
Chemicals & pesticides	15,081	-	45,243	-	180,975	0%
Gasoline-taxable	4,733	6,684	14,199	9,379	56,800	17%
Gas-oil-lube-brfl-ant	155,396	86,411	466,188	216,178	1,864,753	12%
Total materials and supplies	<u>195,186</u>	<u>104,646</u>	<u>585,558</u>	<u>239,959</u>	<u>2,342,252</u>	10%
<b>Utilities:</b>						
Communications	3,988	2,758	11,964	6,505	47,850	14%
Other utilities	29,559	-	88,677	45,893	354,705	13%
Total utilities	<u>33,547</u>	<u>2,758</u>	<u>100,641</u>	<u>52,398</u>	<u>402,555</u>	13%
<b>Repairs and maintenance:</b>						
Building and grounds	96,782	6,814	290,346	28,361	1,161,387	2%
Equipment	366,547	319,234	1,099,641	406,174	4,398,560	9%
Total repairs and maintenance	<u>463,329</u>	<u>326,048</u>	<u>1,389,987</u>	<u>434,535</u>	<u>5,559,947</u>	8%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED DECEMBER 31, 2021**

	DECEMBER <u>BUDGET</u>	DECEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 25%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 394,081	\$ 365,108	\$ 1,182,243	\$ 1,070,194	\$ 4,728,977	23%
Provision - long-term care closure costs	<u>109,685</u>	<u>85,136</u>	<u>329,055</u>	<u>247,397</u>	<u>1,316,216</u>	19%
Total provision for closure costs	<u>503,766</u>	<u>450,244</u>	<u>1,511,298</u>	<u>1,317,591</u>	<u>6,045,193</u>	22%
Other expenses:						
Local travel	163	102	489	207	1,950	11%
Out of county travel	462	-	1,386	-	5,540	0%
Event and meal reimbursements	46	-	138	-	550	0%
Postage and messenger services	87	-	261	-	1,040	0%
Toll charges	23,892	30	71,676	36,350	286,700	13%
Rental of equipment	23,347	844	70,041	844	280,165	0%
Advertising	574	280	1,722	280	6,889	4%
Educational assistance program	146	-	438	-	1,750	0%
Bad debt expense	233	102	699	1,446	2,800	52%
Licenses and certification fees	192	-	576	-	2,300	0%
Operating permits	833	-	2,499	-	10,000	0%
Bank charges	18,000	2,635	54,000	5,232	216,000	2%
Self insurance	65,589	65,589	196,767	196,768	787,072	25%
Cash shortage (overage)	-	(5)	-	(158)	-	0%
Accrued expenses	<u>-</u>	<u>14,085</u>	<u>-</u>	<u>960,086</u>	<u>-</u>	0%
Total other expenses	<u>133,564</u>	<u>83,662</u>	<u>400,692</u>	<u>1,201,055</u>	<u>1,602,756</u>	75%
Total O&M expenses	<u>\$ 2,870,469</u>	<u>\$ 2,091,691</u>	<u>\$ 8,611,407</u>	<u>\$ 6,567,985</u>	<u>\$ 34,445,609</u>	19%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED DECEMBER 31, 2021**

	<u>DECEMBER BUDGET</u>	<u>DECEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 25%)</u>
Interest revenue:						
Operating	\$ 49,565	\$ 7,223	\$ 148,695	\$ 94,167	\$ 594,779	16%
Interest remitted to customers	<u>-</u>	<u>(7)</u>	<u>-</u>	<u>(21)</u>	<u>-</u>	0%
Total interest revenues	<u>49,565</u>	<u>7,216</u>	<u>148,695</u>	<u>94,146</u>	<u>594,779</u>	16%
Gain on disposal of assets:						
Sale of surplus equipment	<u>1,630</u>	<u>-</u>	<u>4,890</u>	<u>-</u>	<u>19,560</u>	0%
Total gain on disposal of assets	<u>1,630</u>	<u>-</u>	<u>4,890</u>	<u>-</u>	<u>19,560</u>	0%
Total net nonoperating revenues	<u>\$ 51,195</u>	<u>\$ 7,216</u>	<u>\$ 153,585</u>	<u>\$ 94,146</u>	<u>\$ 614,339</u>	15%

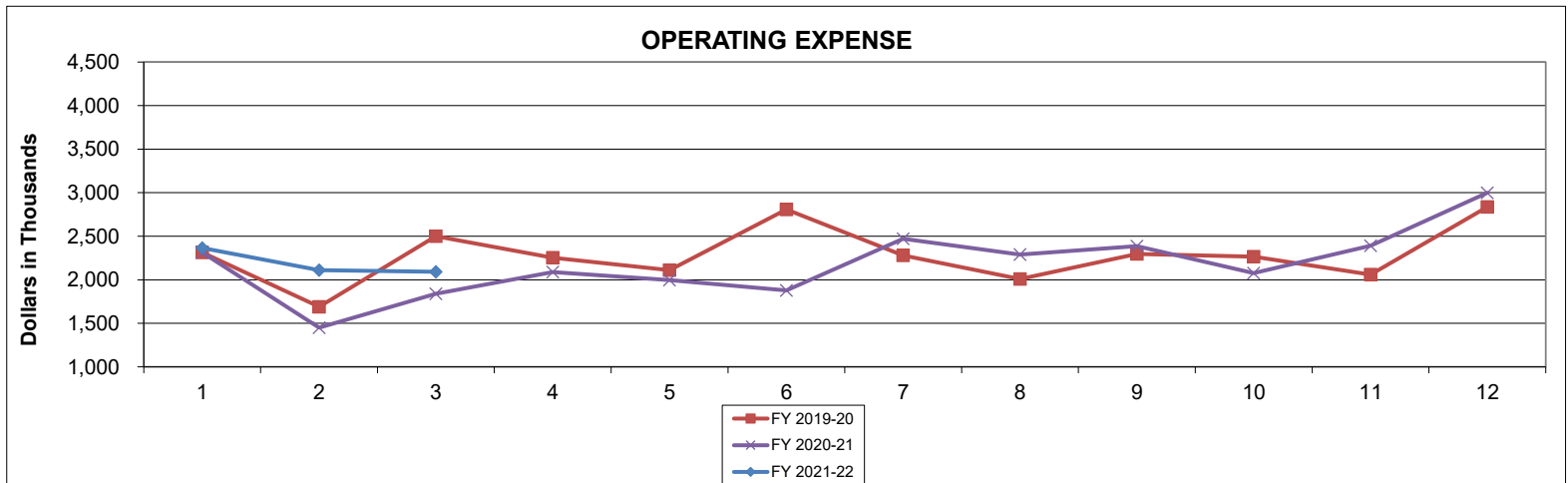
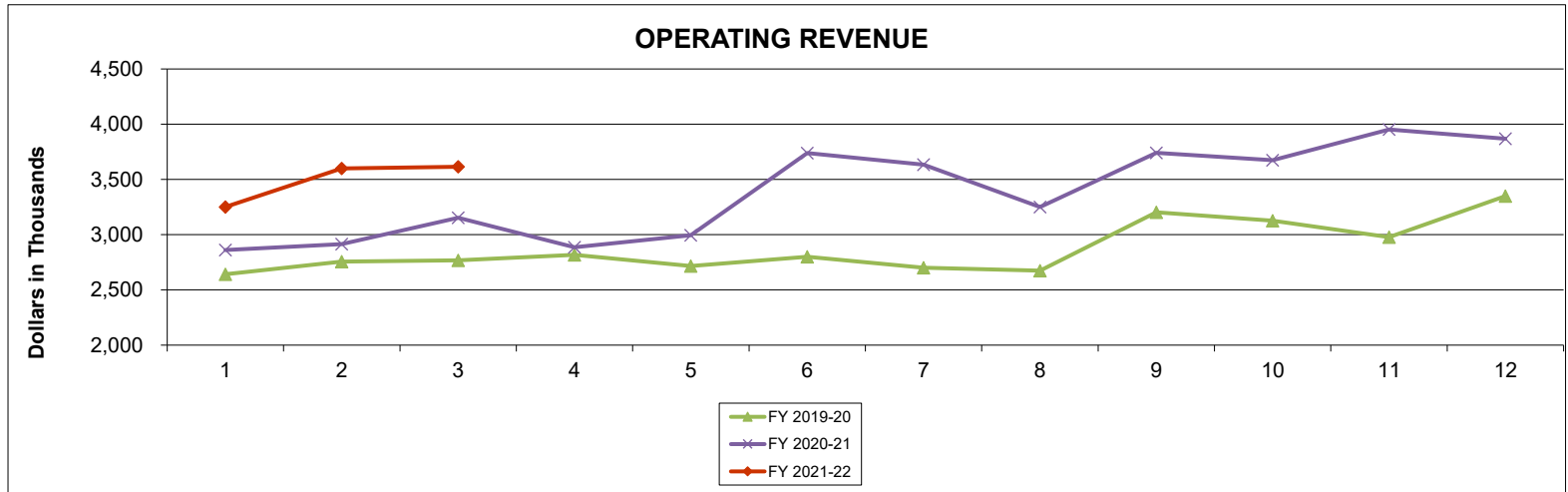
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED DECEMBER 31, 2021**

	<u>DECEMBER BUDGET</u>	<u>DECEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 25%)</u>
Capital outlay:						
Land	\$ 417	\$ -	\$ 1,251	\$ -	\$ 5,000	0%
Buildings	4,583	-	13,749	-	55,000	0%
Infrastructure	509,521	189,075	1,528,563	968,313	6,114,250	16%
Equipment	354,192	4,139	1,062,576	4,139	4,250,298	0%
Total capital outlay	<u>868,713</u>	<u>193,214</u>	<u>2,606,139</u>	<u>972,452</u>	<u>10,424,548</u>	9%
Closure cost outlay	<u>119,272</u>	<u>33,405</u>	<u>357,816</u>	<u>56,529</u>	<u>1,431,267</u>	4%
Total other disbursements	<u>\$ 987,985</u>	<u>\$ 226,619</u>	<u>\$ 2,963,955</u>	<u>\$ 1,028,981</u>	<u>\$ 11,855,815</u>	9%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
DECEMBER 31, 2021**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
63%	73%	59%	58%									



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2020 and FY2021 closure expense has been reallocated from October 2019 through August 2020 increasing each month by an average of \$119K; and from October 2020 through August 2021 reducing each month by an average of \$44K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED DECEMBER 31, 2021**

Beginning balance, December 1, 2021		\$ 47,230,759
Sources:		
Closure costs funding	\$ 1,610,420	
Interest earned	<u>4,172</u>	
		1,614,592
Uses:		
Closure costs outlay		<u>(49,784)</u>
Ending balance, December 31, 2021		<u><u>\$ 48,795,567</u></u>

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2021**

Beginning Balance, October 1, 2021		\$ 47,218,198
Sources:		
Closure costs funding	\$ 1,610,420	
Interest earned	<u>54,683</u>	
		1,665,103
Uses:		
Closure costs outlay		<u>(87,734)</u>
Ending balance, December 31, 2021		<u><u>\$ 48,795,567</u></u>

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 92,942,356	
Interest earned	<u>17,745,105</u>	
		110,687,461
Uses:		
Closure costs outlay		<u>(71,885,394)</u>
Ending balance, December 31, 2021		<u><u>\$ 48,795,567</u></u>