

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
JANUARY 31, 2022 AND DECEMBER 31, 2021**

	<u>JANUARY</u>	<u>DECEMBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 83,684,491	\$ 80,328,698
Accrued interest receivable	52,727	52,727
Accounts receivable	4,338,019	6,523,540
Less allowance for doubtful accounts	(367)	(367)
Due from other governmental agencies	782,406	782,406
Inventories and prepaid costs	873,397	964,718
Total current assets	<u>89,730,673</u>	<u>88,651,722</u>
Noncurrent assets:		
Cash and investments, restricted	<u>905,882</u>	<u>902,985</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	28,318,520	27,226,424
Buildings and improvements	148,120,070	148,120,070
Machinery and equipment	44,911,553	44,772,799
Less accumulated depreciation	(105,757,265)	(105,128,723)
Total capital assets	<u>149,658,761</u>	<u>149,056,453</u>
Total noncurrent assets	<u>150,564,643</u>	<u>149,959,438</u>
Total assets	<u>240,295,316</u>	<u>238,611,160</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>1,776,424</u>	<u>1,776,424</u>
Total assets and deferred outflows of resources	<u>\$ 242,071,740</u>	<u>\$ 240,387,584</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 4,282,374	\$ 3,631,606
Accrued closure costs	465,887	465,887
Net pension liability	11,237	11,237
Total current liabilities	<u>4,759,498</u>	<u>4,108,730</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>905,882</u>	<u>902,985</u>
Noncurrent liabilities:		
Compensated absences payable	310,375	310,375
Accrued closure costs	55,149,395	54,756,059
Net pension and OPEB liability	2,007,852	2,007,852
Total noncurrent liabilities	<u>57,467,622</u>	<u>57,074,286</u>
Total liabilities	<u>63,133,002</u>	<u>62,086,001</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>4,251,540</u>	<u>4,251,540</u>
Total liabilities and deferred inflows of resources	<u>67,384,542</u>	<u>66,337,541</u>
<u>NET POSITION</u>		
Net investment in capital assets	149,658,761	149,056,453
Restricted for:		
Unrestricted	<u>25,028,437</u>	<u>24,993,590</u>
Total net position	<u>174,687,198</u>	<u>174,050,043</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 242,071,740</u>	<u>\$ 240,387,584</u>

Note: Due from other governmental agencies and unrestricted net position has been updated from that previously reported.

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
JANUARY 31, 2022 AND DECEMBER 31, 2021**

	<u>JANUARY</u>	<u>DECEMBER</u>
Current:		
Operation and maintenance	\$ 1,511,402	\$ 353,168
Long-term closure costs	49,334,287	48,795,567
Reserve revenue	32,822,402	31,163,563
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>83,684,491</u>	<u>80,328,698</u>
Restricted:		
Customer deposits	<u>905,882</u>	<u>902,985</u>
Total restricted cash and investments	<u>905,882</u>	<u>902,985</u>
Total cash and investments	<u>\$ 84,590,373</u>	<u>\$ 81,231,683</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED JANUARY 31, 2022**

	<u>JANUARY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,420,018	\$ 13,539,091
Gas sales	47,057	249,426
Miscellaneous	<u>34,489</u>	<u>178,146</u>
Total operating revenues	<u>3,501,564</u>	<u>13,966,663</u>
Operating and maintenance expenses:		
Personal services	751,794	3,177,816
Contractual services	567,198	1,463,623
Material and supplies	142,079	382,038
Utilities	40,175	92,573
Repairs and maintenance	218,434	652,969
Provision for closure costs	432,714	1,750,305
Other expenses	<u>138,147</u>	<u>1,339,202</u>
Total operating and maintenance expenses	<u>2,290,541</u>	<u>8,858,526</u>
Operating income before depreciation	1,211,023	5,108,137
Depreciation	<u>628,542</u>	<u>2,514,167</u>
Operating income	<u>582,481</u>	<u>2,593,970</u>
Nonoperating revenues:		
Interest revenue	<u>54,674</u>	<u>148,820</u>
Total net nonoperating revenues	<u>54,674</u>	<u>148,820</u>
Change in net position	637,155	2,742,790
Total net position, beginning of period	<u>174,050,043</u>	<u>171,944,408</u>
Total net position, end of period	<u>\$ 174,687,198</u>	<u>\$ 174,687,198</u>

Note: Total net position, beginning of period, has been updated from that previously reported.

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED JANUARY 31, 2022**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Tipping fees:						
Landfill	\$ 1,738,976	\$ 2,101,986	\$ 6,955,904	\$ 7,882,882	\$ 20,867,712	38%
Porter	806,607	445,511	3,226,428	2,367,579	9,679,288	24%
McLeod Road	488,446	872,521	1,953,784	3,288,630	5,861,348	56%
Total tipping fees	<u>3,034,029</u>	<u>3,420,018</u>	<u>12,136,116</u>	<u>13,539,091</u>	<u>36,408,348</u>	37%
Sale of landfill gas	<u>133,156</u>	<u>47,057</u>	<u>532,624</u>	<u>249,426</u>	<u>1,597,874</u>	16%
Miscellaneous:						
Service (late) charge	3,731	19,836	14,924	51,887	44,766	116%
Taxes - franchise fee	586	1,525	2,344	1,600	7,034	23%
Landfill fuel sales	1,344	-	5,376	-	16,123	0%
Insurance proceeds-buildings	8,333	-	33,333	1,673	100,000	0%
Insurance proceeds-equipment	1,667	-	6,668	47,424	20,000	0%
Miscellaneous reimbursements	-	-	-	326	-	0%
Refund prior year expense	-	2	-	2	-	0%
Host fees	-	9,799	-	42,998	-	0%
Other miscellaneous revenues	1,746	3,327	6,984	32,236	20,950	154%
Total miscellaneous revenues	<u>17,407</u>	<u>34,489</u>	<u>69,629</u>	<u>178,146</u>	<u>208,873</u>	85%
Total operating revenues	<u>\$ 3,184,592</u>	<u>\$ 3,501,564</u>	<u>\$ 12,738,369</u>	<u>\$ 13,966,663</u>	<u>\$ 38,215,095</u>	37%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED JANUARY 31, 2022**

	JANUARY <u>BUDGET</u>	JANUARY <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 33%)</u>
Personal services:						
Salaries	\$ 606,769	\$ 543,221	\$ 2,427,076	\$ 2,285,673	\$ 7,281,231	31%
Fringe benefits	300,736	208,573	1,202,944	892,143	3,608,826	25%
Total personal services	<u>907,505</u>	<u>751,794</u>	<u>3,630,020</u>	<u>3,177,816</u>	<u>10,890,057</u>	29%
Contractual services:						
Commissions & fees comptroller	25,732	25,732	102,928	102,928	308,784	33%
Service fees to county officers	21	-	84	-	250	0%
Indirect costs	120,830	120,830	483,320	483,320	1,449,959	33%
Payments to other gov't. agencies	57,388	41,000	229,552	128,137	688,653	19%
Janitorial	5,015	6,398	20,060	12,795	60,178	21%
Employment agency	13,917	11,363	55,668	11,363	167,004	7%
Other professional fees	7,917	33,530	31,668	33,530	95,000	35%
Other contractual services	402,752	328,345	1,611,008	691,550	4,833,021	14%
Total contractual services	<u>633,572</u>	<u>567,198</u>	<u>2,534,288</u>	<u>1,463,623</u>	<u>7,602,849</u>	19%
Materials and supplies:						
Graphic reproduction services	6	-	24	-	75	0%
Dues and memberships	474	-	1,896	446	5,691	8%
Subscriptions	297	-	1,188	-	3,565	0%
Training fees	2,156	511	8,624	841	25,875	3%
Office supplies	1,227	1,100	4,908	2,031	14,727	14%
Miscellaneous supplies	5,736	936	22,944	4,424	68,835	6%
Computer equipment < \$500	148	-	592	-	1,770	0%
Equipment < \$1,000	2,398	318	9,592	433	28,774	2%
Tools	847	-	3,388	-	10,165	0%
Medical	25	-	100	-	300	0%
Clothing	6,662	6,058	26,648	15,150	79,947	19%
Chemicals & pesticides	15,081	-	60,324	-	180,975	0%
Gasoline-taxable	4,733	4,008	18,932	13,387	56,800	24%
Gas-oil-lube-brfl-ant	155,396	129,148	621,584	345,326	1,864,753	19%
Total materials and supplies	<u>195,186</u>	<u>142,079</u>	<u>780,744</u>	<u>382,038</u>	<u>2,342,252</u>	16%
Utilities:						
Communications	3,988	3,401	15,952	9,906	47,850	21%
Other utilities	29,559	36,774	118,236	82,667	354,705	23%
Total utilities	<u>33,547</u>	<u>40,175</u>	<u>134,188</u>	<u>92,573</u>	<u>402,555</u>	23%
Repairs and maintenance:						
Building and grounds	96,782	46,703	387,128	75,064	1,161,387	6%
Equipment	366,547	171,731	1,466,188	577,905	4,398,560	13%
Total repairs and maintenance	<u>463,329</u>	<u>218,434</u>	<u>1,853,316</u>	<u>652,969</u>	<u>5,559,947</u>	12%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED JANUARY 31, 2022**

	JANUARY <u>BUDGET</u>	JANUARY <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 33%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 394,081	\$ 351,714	\$ 1,576,324	\$ 1,421,908	\$ 4,728,977	30%
Provision - long-term care closure costs	<u>109,685</u>	<u>81,000</u>	<u>438,740</u>	<u>328,397</u>	<u>1,316,216</u>	25%
Total provision for closure costs	<u>503,766</u>	<u>432,714</u>	<u>2,015,064</u>	<u>1,750,305</u>	<u>6,045,193</u>	29%
Other expenses:						
Local travel	163	114	652	321	1,950	16%
Out of county travel	462	-	1,848	-	5,540	0%
Event and meal reimbursements	46	-	184	-	550	0%
Postage and messenger services	87	46	348	46	1,040	4%
Toll charges	23,892	16,921	95,568	53,271	286,700	19%
Rental of equipment	23,347	12,660	93,388	13,504	280,165	5%
Advertising	574	-	2,296	280	6,889	4%
Educational assistance program	146	-	584	-	1,750	0%
Bad debt expense	233	963	932	2,409	2,800	86%
Licenses and certification fees	192	-	768	-	2,300	0%
Operating permits	833	-	3,332	-	10,000	0%
Bank charges	18,000	22,721	72,000	27,953	216,000	13%
Self insurance	65,589	65,589	262,356	262,357	787,072	33%
Cash shortage (overage)	-	13	-	(145)	-	0%
Accrued expenses	-	19,120	-	979,206	-	0%
Total other expenses	<u>133,564</u>	<u>138,147</u>	<u>534,256</u>	<u>1,339,202</u>	<u>1,602,756</u>	84%
Total O&M expenses	<u>\$ 2,870,469</u>	<u>\$ 2,290,541</u>	<u>\$ 11,481,876</u>	<u>\$ 8,858,526</u>	<u>\$ 34,445,609</u>	26%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED JANUARY 31, 2022**

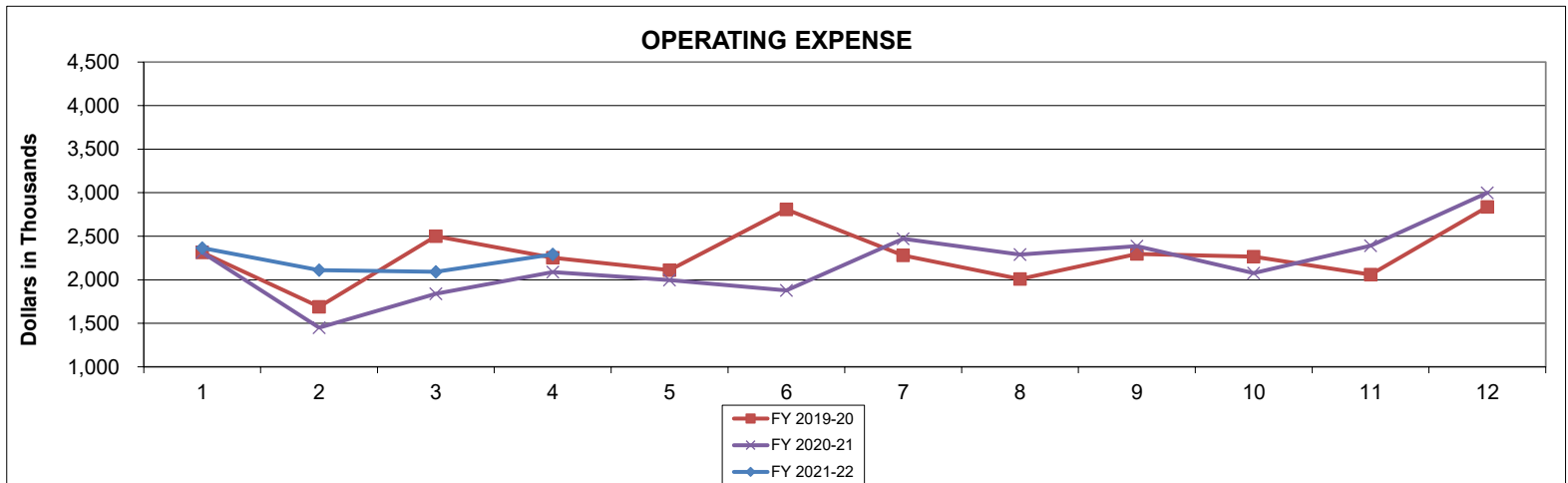
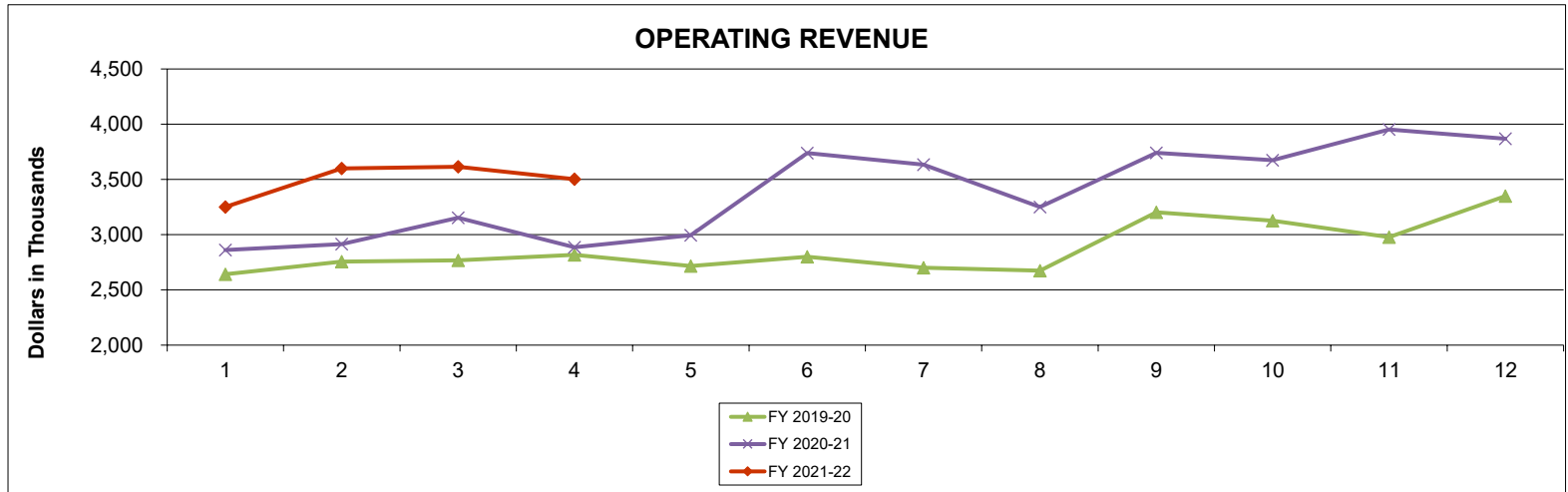
	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Interest revenue:						
Operating	\$ 49,565	\$ 54,683	\$ 198,260	\$ 148,850	\$ 594,779	25%
Interest remitted to customers	<u>-</u>	<u>(9)</u>	<u>-</u>	<u>(30)</u>	<u>-</u>	0%
Total interest revenues	<u>49,565</u>	<u>54,674</u>	<u>198,260</u>	<u>148,820</u>	<u>594,779</u>	25%
Gain on disposal of assets:						
Sale of surplus equipment	<u>1,630</u>	<u>-</u>	<u>6,520</u>	<u>-</u>	<u>19,560</u>	0%
Total gain on disposal of assets	<u>1,630</u>	<u>-</u>	<u>6,520</u>	<u>-</u>	<u>19,560</u>	0%
Total net nonoperating revenues	<u>\$ 51,195</u>	<u>\$ 54,674</u>	<u>\$ 204,780</u>	<u>\$ 148,820</u>	<u>\$ 614,339</u>	24%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED JANUARY 31, 2022**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Capital outlay:						
Land	\$ 417	\$ -	\$ 1,668	\$ -	\$ 5,000	0%
Buildings	4,583	-	18,332	-	55,000	0%
Infrastructure	509,521	1,092,096	2,038,084	2,060,409	6,114,250	34%
Equipment	354,192	138,754	1,416,768	142,893	4,250,298	3%
Total capital outlay	<u>868,713</u>	<u>1,230,850</u>	<u>3,474,852</u>	<u>2,203,302</u>	<u>10,424,548</u>	21%
Closure cost outlay	<u>119,272</u>	<u>39,378</u>	<u>477,088</u>	<u>95,907</u>	<u>1,431,267</u>	7%
Total other disbursements	<u>\$ 987,985</u>	<u>\$ 1,270,228</u>	<u>\$ 3,951,940</u>	<u>\$ 2,299,209</u>	<u>\$ 11,855,815</u>	19%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
JANUARY 31, 2022**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
63%	73%	59%	58%	65%								



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2020 and FY2021 closure expense has been reallocated from October 2019 through August 2020 increasing each month by an average of \$119K; and from October 2020 through August 2021 reducing each month by an average of \$44K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED JANUARY 31, 2022**

Beginning balance, January 1, 2022		\$ 48,795,567
Sources:		
Closure costs funding	\$ 536,807	
Interest earned	32,386	
		569,193
Uses:		
Closure costs outlay		(30,473)
Ending balance, January 31, 2022		\$ 49,334,287

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2021

Beginning Balance, October 1, 2021		\$ 47,218,198
Sources:		
Closure costs funding	\$ 2,147,227	
Interest earned	87,069	
		2,234,296
Uses:		
Closure costs outlay		(118,207)
Ending balance, January 31, 2022		\$ 49,334,287

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 93,479,163	
Interest earned	17,777,491	
		111,256,654
Uses:		
Closure costs outlay		(71,915,867)
Ending balance, January 31, 2022		\$ 49,334,287