

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
FEBRUARY 28 AND JANUARY 31, 2022**

| | <u>FEBRUARY</u> | <u>JANUARY</u> |
|--|-----------------------|-----------------------|
| <u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u> | | |
| Current assets: | | |
| Cash and investments | \$ 84,260,474 | \$ 83,684,491 |
| Accrued interest receivable | 52,727 | 52,727 |
| Accounts receivable | 4,483,507 | 4,338,019 |
| Less allowance for doubtful accounts | (367) | (367) |
| Due from other governmental agencies | 782,406 | 782,406 |
| Inventories and prepaid costs | <u>782,075</u> | <u>873,397</u> |
| Total current assets | <u>90,360,822</u> | <u>89,730,673</u> |
| Noncurrent assets: | | |
| Cash and investments, restricted | <u>893,745</u> | <u>905,882</u> |
| Capital assets: | | |
| Land | 34,065,883 | 34,065,883 |
| Construction in progress | 28,403,344 | 28,318,520 |
| Buildings and improvements | 148,120,070 | 148,120,070 |
| Machinery and equipment | 44,927,091 | 44,911,553 |
| Less accumulated depreciation | <u>(106,385,807)</u> | <u>(105,757,265)</u> |
| Total capital assets | <u>149,130,581</u> | <u>149,658,761</u> |
| Total noncurrent assets | <u>150,024,326</u> | <u>150,564,643</u> |
| Total assets | <u>240,385,148</u> | <u>240,295,316</u> |
| Deferred outflows of resources: | | |
| Related to pensions and OPEB | <u>1,776,424</u> | <u>1,776,424</u> |
| Total assets and deferred outflows of resources | <u>\$ 242,161,572</u> | <u>\$ 242,071,740</u> |
| <u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u> | | |
| Current liabilities: | | |
| Accounts payable and accrued liabilities | \$ 3,956,057 | \$ 4,282,374 |
| Accrued closure costs | 465,887 | 465,887 |
| Net pension liability | 11,237 | 11,237 |
| Total current liabilities | <u>4,433,181</u> | <u>4,759,498</u> |
| Liabilities payable from restricted assets: | | |
| Customer deposits | <u>893,745</u> | <u>905,882</u> |
| Noncurrent liabilities: | | |
| Compensated absences payable | 310,375 | 310,375 |
| Accrued closure costs | 55,452,985 | 55,149,395 |
| Net pension and OPEB liability | <u>2,007,852</u> | <u>2,007,852</u> |
| Total noncurrent liabilities | <u>57,771,212</u> | <u>57,467,622</u> |
| Total liabilities | <u>63,098,138</u> | <u>63,133,002</u> |
| Deferred inflows of resources: | | |
| Related to pensions and OPEB | <u>4,251,540</u> | <u>4,251,540</u> |
| Total liabilities and deferred inflows of resources | <u>67,349,678</u> | <u>67,384,542</u> |
| <u>NET POSITION</u> | | |
| Net investment in capital assets | 149,130,581 | 149,658,761 |
| Restricted for: | | |
| Unrestricted | <u>25,681,313</u> | <u>25,028,437</u> |
| Total net position | <u>174,811,894</u> | <u>174,687,198</u> |
| Total liabilities, deferred inflows of resources and net position | <u>\$ 242,161,572</u> | <u>\$ 242,071,740</u> |

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
FEBRUARY 28 AND JANUARY 31, 2022**

| | <u>FEBRUARY</u> | <u>JANUARY</u> |
|---------------------------------------|----------------------|----------------------|
| Current: | | |
| Operation and maintenance | \$ 1,047,726 | \$ 1,511,402 |
| Long-term closure costs | 49,785,973 | 49,334,287 |
| Reserve revenue | 33,410,375 | 32,822,402 |
| Petty cash | <u>16,400</u> | <u>16,400</u> |
| Total current cash and investments | <u>84,260,474</u> | <u>83,684,491</u> |
| | | |
| Restricted: | | |
| Customer deposits | <u>893,745</u> | <u>905,882</u> |
| Total restricted cash and investments | <u>893,745</u> | <u>905,882</u> |
| Total cash and investments | <u>\$ 85,154,219</u> | <u>\$ 84,590,373</u> |

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED FEBRUARY 28, 2022**

| | <u>FEBRUARY</u> | <u>FISCAL YEAR TO DATE</u> |
|--|-----------------------|--------------------------------|
| Operating revenues: | | |
| Tipping fees | \$ 3,134,448 | \$ 16,673,539 |
| Gas sales | 49,096 | 298,522 |
| Miscellaneous | <u>23,610</u> | <u>201,756</u> |
| Total operating revenues | <u>3,207,154</u> | <u>17,173,817</u> |
| Operating and maintenance expenses: | | |
| Personal services | 661,814 | 3,839,630 |
| Contractual services | 595,763 | 2,059,386 |
| Material and supplies | 156,795 | 538,833 |
| Utilities | 34,608 | 127,181 |
| Repairs and maintenance | 557,788 | 1,210,757 |
| Provision for closure costs | 402,000 | 2,152,305 |
| Other expenses | <u>82,575</u> | <u>1,421,777</u> |
| Total operating and maintenance expenses | <u>2,491,343</u> | <u>11,349,869</u> |
| Operating income before depreciation | 715,811 | 5,823,948 |
| Depreciation | <u>628,542</u> | <u>3,142,709</u> |
| Operating income | <u>87,269</u> | <u>2,681,239</u> |
| Nonoperating revenues: | | |
| Interest revenue | <u>37,427</u> | <u>186,247</u> |
| Total net nonoperating revenues | <u>37,427</u> | <u>186,247</u> |
| Change in net position | 124,696 | 2,867,486 |
| Total net position, beginning of period | <u>174,687,198</u> | <u>171,944,408</u> |
| Total net position, end of period | <u>\$ 174,811,894</u> | <u>\$ 174,811,894</u> |

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED FEBRUARY 28, 2022**

| | <u>FEBRUARY BUDGET</u> | <u>FEBRUARY ACTUAL</u> | <u>FISCAL YTD BUDGET</u> | <u>FISCAL YTD ACTUAL</u> | <u>ANNUAL BUDGET</u> | <u>FISCAL YTD % (STD 42%)</u> |
|------------------------------|----------------------------|----------------------------|----------------------------------|----------------------------------|--------------------------|---------------------------------------|
| Tipping fees: | | | | | | |
| Landfill | \$ 1,738,976 | \$ 1,938,001 | \$ 8,694,880 | \$ 9,820,883 | \$ 20,867,712 | 47% |
| Porter | 806,607 | 402,754 | 4,033,035 | 2,770,333 | 9,679,288 | 29% |
| McLeod Road | <u>488,446</u> | <u>793,693</u> | <u>2,442,230</u> | <u>4,082,323</u> | <u>5,861,348</u> | 70% |
| Total tipping fees | <u>3,034,029</u> | <u>3,134,448</u> | <u>15,170,145</u> | <u>16,673,539</u> | <u>36,408,348</u> | 46% |
| Sale of landfill gas | <u>133,156</u> | <u>49,096</u> | <u>665,780</u> | <u>298,522</u> | <u>1,597,874</u> | 19% |
| Miscellaneous: | | | | | | |
| Service (late) charge | 3,731 | 3,989 | 18,655 | 55,876 | 44,766 | 125% |
| Taxes - franchise fee | 586 | 4,425 | 2,930 | 6,025 | 7,034 | 86% |
| Landfill fuel sales | 1,344 | - | 6,720 | - | 16,123 | 0% |
| Insurance proceeds-buildings | 8,333 | 5,137 | 41,667 | 6,810 | 100,000 | 0% |
| Insurance proceeds-equipment | 1,667 | - | 8,335 | 47,424 | 20,000 | 0% |
| Miscellaneous reimbursements | - | - | - | 326 | - | 0% |
| Refund prior year expense | - | 792 | - | 794 | - | 0% |
| Host fees | - | 7,715 | - | 50,713 | - | 0% |
| Other miscellaneous revenues | <u>1,746</u> | <u>1,552</u> | <u>8,730</u> | <u>33,788</u> | <u>20,950</u> | 161% |
| Total miscellaneous revenues | <u>17,407</u> | <u>23,610</u> | <u>87,037</u> | <u>201,756</u> | <u>208,873</u> | 97% |
| Total operating revenues | <u>\$ 3,184,592</u> | <u>\$ 3,207,154</u> | <u>\$ 15,922,962</u> | <u>\$ 17,173,817</u> | <u>\$ 38,215,095</u> | 45% |

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED FEBRUARY 28, 2022**

| | FEBRUARY BUDGET | FEBRUARY ACTUAL | FISCAL YTD BUDGET | FISCAL YTD ACTUAL | ANNUAL BUDGET | FISCAL YTD % (STD 42%) |
|--------------------------------------|--------------------|--------------------|-------------------------|-------------------------|-------------------|------------------------------|
| Personal services: | | | | | | |
| Salaries | \$ 606,769 | \$ 467,714 | \$ 3,033,845 | \$ 2,753,387 | \$ 7,281,231 | 38% |
| Fringe benefits | 300,736 | 194,100 | 1,503,680 | 1,086,243 | 3,608,826 | 30% |
| Total personal services | 907,505 | 661,814 | 4,537,525 | 3,839,630 | 10,890,057 | 35% |
| Contractual services: | | | | | | |
| Commissions & fees comptroller | 25,732 | 25,732 | 128,660 | 128,660 | 308,784 | 42% |
| Service fees to county officers | 21 | - | 105 | - | 250 | 0% |
| Indirect costs | 120,830 | 120,830 | 604,150 | 604,150 | 1,449,959 | 42% |
| Payments to other gov't. agencies | 57,388 | 99,570 | 286,940 | 227,707 | 688,653 | 33% |
| Janitorial | 5,015 | 6,397 | 25,075 | 19,192 | 60,178 | 32% |
| Employment agency | 13,917 | 15,243 | 69,585 | 26,606 | 167,004 | 16% |
| Other professional fees | 7,917 | 968 | 39,585 | 34,498 | 95,000 | 36% |
| Other contractual services | 402,752 | 327,023 | 2,013,760 | 1,018,573 | 4,833,021 | 21% |
| Total contractual services | 633,572 | 595,763 | 3,167,860 | 2,059,386 | 7,602,849 | 27% |
| Materials and supplies: | | | | | | |
| Graphic reproduction services | 6 | - | 30 | - | 75 | 0% |
| Dues and memberships | 474 | 160 | 2,370 | 606 | 5,691 | 11% |
| Subscriptions | 297 | 1,520 | 1,485 | 1,520 | 3,565 | 43% |
| Training fees | 2,156 | - | 10,780 | 841 | 25,875 | 3% |
| Office supplies | 1,227 | 1,696 | 6,135 | 3,727 | 14,727 | 25% |
| Miscellaneous supplies | 5,736 | 3,308 | 28,680 | 7,732 | 68,835 | 11% |
| Computer equipment < \$500 | 148 | 355 | 740 | 355 | 1,770 | 0% |
| Equipment < \$1,000 | 2,398 | 315 | 11,990 | 748 | 28,774 | 3% |
| Tools | 847 | - | 4,235 | - | 10,165 | 0% |
| Medical | 25 | - | 125 | - | 300 | 0% |
| Clothing | 6,662 | 4,778 | 33,310 | 19,928 | 79,947 | 25% |
| Chemicals & pesticides | 15,081 | - | 75,405 | - | 180,975 | 0% |
| Gasoline-taxable | 4,733 | 5,325 | 23,665 | 18,712 | 56,800 | 33% |
| Gas-oil-lube-brfl-ant | 155,396 | 139,338 | 776,980 | 484,664 | 1,864,753 | 26% |
| Total materials and supplies | 195,186 | 156,795 | 975,930 | 538,833 | 2,342,252 | 23% |
| Utilities: | | | | | | |
| Communications | 3,988 | 4,113 | 19,940 | 14,019 | 47,850 | 29% |
| Other utilities | 29,559 | 30,495 | 147,795 | 113,162 | 354,705 | 32% |
| Total utilities | 33,547 | 34,608 | 167,735 | 127,181 | 402,555 | 32% |
| Repairs and maintenance: | | | | | | |
| Building and grounds | 96,782 | 77,321 | 483,910 | 152,385 | 1,161,387 | 13% |
| Equipment | 366,547 | 480,467 | 1,832,735 | 1,058,372 | 4,398,560 | 24% |
| Total repairs and maintenance | 463,329 | 557,788 | 2,316,645 | 1,210,757 | 5,559,947 | 22% |

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED FEBRUARY 28, 2022**

| | FEBRUARY <u>BUDGET</u> | FEBRUARY <u>ACTUAL</u> | FISCAL YTD <u>BUDGET</u> | FISCAL YTD <u>ACTUAL</u> | ANNUAL <u>BUDGET</u> | FISCAL YTD % <u>(STD 42%)</u> |
|--|---------------------------|---------------------------|--------------------------------|--------------------------------|-------------------------|-------------------------------------|
| Provision for closure costs: | | | | | | |
| Provision - capital closure costs | \$ 394,081 | \$ 327,715 | \$ 1,970,405 | \$ 1,749,623 | \$ 4,728,977 | 37% |
| Provision - long-term care closure costs | <u>109,685</u> | <u>74,285</u> | <u>548,425</u> | <u>402,682</u> | <u>1,316,216</u> | 31% |
| Total provision for closure costs | <u>503,766</u> | <u>402,000</u> | <u>2,518,830</u> | <u>2,152,305</u> | <u>6,045,193</u> | 36% |
| Other expenses: | | | | | | |
| Local travel | 163 | 347 | 815 | 668 | 1,950 | 34% |
| Out of county travel | 462 | - | 2,310 | - | 5,540 | 0% |
| Event and meal reimbursements | 46 | - | 230 | - | 550 | 0% |
| Postage and messenger services | 87 | - | 435 | 46 | 1,040 | 4% |
| Toll charges | 23,892 | 17,393 | 119,460 | 70,664 | 286,700 | 25% |
| Rental of equipment | 23,347 | 532 | 116,735 | 14,036 | 280,165 | 5% |
| Advertising | 574 | - | 2,870 | 280 | 6,889 | 4% |
| Educational assistance program | 146 | - | 730 | - | 1,750 | 0% |
| Bad debt expense | 233 | (2,465) | 1,165 | (56) | 2,800 | -2% |
| Licenses and certification fees | 192 | 6 | 960 | 6 | 2,300 | 0% |
| Operating permits | 833 | - | 4,165 | - | 10,000 | 0% |
| Bank charges | 18,000 | 18,177 | 90,000 | 46,130 | 216,000 | 21% |
| Self insurance | 65,589 | 65,590 | 327,945 | 327,947 | 787,072 | 42% |
| Cash shortage (overage) | - | (489) | - | (634) | - | 0% |
| Accrued expenses | - | (16,516) | - | 962,690 | - | 0% |
| Total other expenses | <u>133,564</u> | <u>82,575</u> | <u>667,820</u> | <u>1,421,777</u> | <u>1,602,756</u> | 89% |
| Total O&M expenses | <u>\$ 2,870,469</u> | <u>\$ 2,491,343</u> | <u>\$ 14,352,345</u> | <u>\$ 11,349,869</u> | <u>\$ 34,445,609</u> | 33% |

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED FEBRUARY 28, 2022**

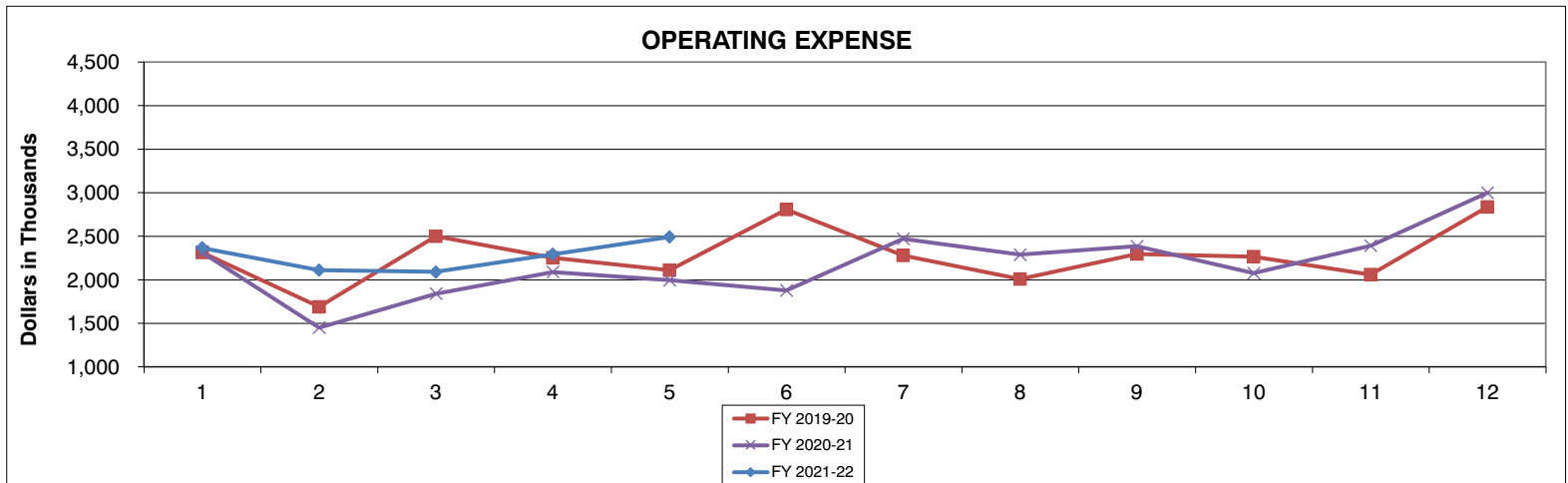
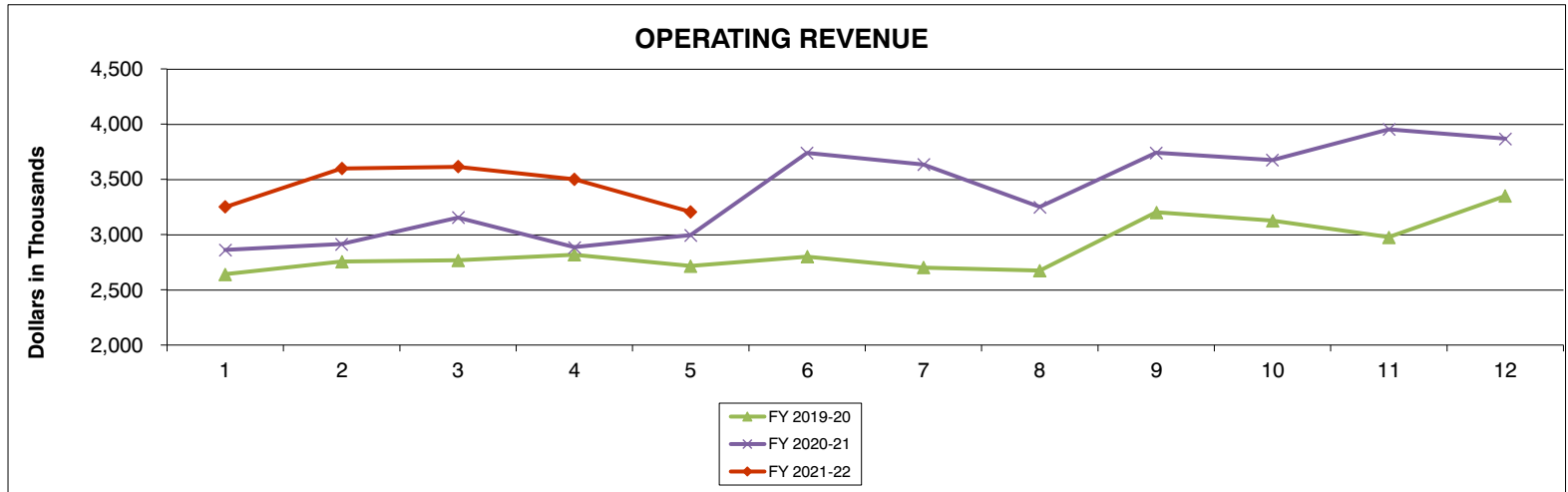
| | <u>FEBRUARY BUDGET</u> | <u>FEBRUARY ACTUAL</u> | <u>FISCAL YTD BUDGET</u> | <u>FISCAL YTD ACTUAL</u> | <u>ANNUAL BUDGET</u> | <u>FISCAL YTD % (STD 42%)</u> |
|-------------------------------------|----------------------------|----------------------------|----------------------------------|----------------------------------|--------------------------|---------------------------------------|
| Interest revenue: | | | | | | |
| Operating | \$ 49,565 | \$ 37,435 | \$ 247,825 | \$ 186,285 | \$ 594,779 | 31% |
| Interest remitted to customers | <u>-</u> | <u>(8)</u> | <u>-</u> | <u>(38)</u> | <u>-</u> | 0% |
| Total interest revenues | <u>49,565</u> | <u>37,427</u> | <u>247,825</u> | <u>186,247</u> | <u>594,779</u> | 31% |
| Gain on disposal of assets: | | | | | | |
| Sale of surplus equipment | <u>1,630</u> | <u>-</u> | <u>8,150</u> | <u>-</u> | <u>19,560</u> | 0% |
| Total gain on disposal of assets | <u>1,630</u> | <u>-</u> | <u>8,150</u> | <u>-</u> | <u>19,560</u> | 0% |
| Total net nonoperating revenues | <u>\$ 51,195</u> | <u>\$ 37,427</u> | <u>\$ 255,975</u> | <u>\$ 186,247</u> | <u>\$ 614,339</u> | 30% |

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED FEBRUARY 28, 2022**

| | <u>FEBRUARY BUDGET</u> | <u>FEBRUARY ACTUAL</u> | <u>FISCAL YTD BUDGET</u> | <u>FISCAL YTD ACTUAL</u> | <u>ANNUAL BUDGET</u> | <u>FISCAL YTD % (STD 42%)</u> |
|---------------------------|----------------------------|----------------------------|----------------------------------|----------------------------------|--------------------------|---------------------------------------|
| Capital outlay: | | | | | | |
| Land | \$ 417 | \$ - | \$ 2,085 | \$ - | \$ 5,000 | 0% |
| Buildings | 4,583 | - | 22,915 | - | 55,000 | 0% |
| Infrastructure | 509,521 | 84,824 | 2,547,605 | 2,145,233 | 6,114,250 | 35% |
| Equipment | 354,192 | 15,538 | 1,770,960 | 158,431 | 4,250,298 | 4% |
| Total capital outlay | <u>868,713</u> | <u>100,362</u> | <u>4,343,565</u> | <u>2,303,664</u> | <u>10,424,548</u> | 22% |
| Closure cost outlay | <u>119,272</u> | <u>98,410</u> | <u>596,360</u> | <u>194,317</u> | <u>1,431,267</u> | 14% |
| Total other disbursements | <u>\$ 987,985</u> | <u>\$ 198,772</u> | <u>\$ 4,939,925</u> | <u>\$ 2,497,981</u> | <u>\$ 11,855,815</u> | 21% |

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
FEBRUARY 28, 2022**

| OPERATING RATIO | | | | | | | | | | | | |
|-----------------|---------|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|
| Year to Date | October | November | December | January | February | March | April | May | June | July | August | September |
| 66% | 73% | 59% | 58% | 65% | 78% | | | | | | | |



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2020 and FY2021 closure expense has been reallocated from October 2019 through August 2020 increasing each month by an average of \$119K; and from October 2020 through August 2021 reducing each month by an average of \$44K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED FEBRUARY 28, 2022**

| | | |
|-------------------------------------|------------|---------------|
| Beginning balance, February 1, 2022 | | \$ 49,334,287 |
| Sources: | | |
| Closure costs funding | \$ 536,807 | |
| Interest earned | 22,195 | |
| | | 559,002 |
| Uses: | | |
| Closure costs outlay | | (107,316) |
| Ending balance, February 28, 2022 | | \$ 49,785,973 |

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2021

| | | |
|------------------------------------|--------------|---------------|
| Beginning Balance, October 1, 2021 | | \$ 47,218,198 |
| Sources: | | |
| Closure costs funding | \$ 2,684,034 | |
| Interest earned | 109,264 | |
| | | 2,793,298 |
| Uses: | | |
| Closure costs outlay | | (225,523) |
| Ending balance, February 28, 2022 | | \$ 49,785,973 |

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

| | | |
|--------------------------------------|---------------|---------------|
| Escrow deposit at September 30, 1990 | | \$ 9,993,500 |
| Sources: | | |
| Closure costs funding | \$ 94,015,970 | |
| Interest earned | 17,799,686 | |
| | | 111,815,656 |
| Uses: | | |
| Closure costs outlay | | (72,023,183) |
| Ending balance, February 28, 2022 | | \$ 49,785,973 |