

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
MARCH 31 AND FEBRUARY 28, 2022**

	<u>MARCH</u>	<u>FEBRUARY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 85,653,591	\$ 84,260,474
Accrued interest receivable	52,727	52,727
Accounts receivable	3,415,862	4,483,507
Less allowance for doubtful accounts	(367)	(367)
Due from other governmental agencies	782,406	782,406
Inventories and prepaid costs	<u>1,492,930</u>	<u>782,075</u>
Total current assets	<u>91,397,149</u>	<u>90,360,822</u>
Noncurrent assets:		
Cash and investments, restricted	<u>871,795</u>	<u>893,745</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	29,023,471	28,403,344
Buildings and improvements	148,120,070	148,120,070
Machinery and equipment	44,435,923	44,927,091
Less accumulated depreciation	<u>(106,550,406)</u>	<u>(106,385,807)</u>
Total capital assets	<u>149,094,941</u>	<u>149,130,581</u>
Total noncurrent assets	<u>149,966,736</u>	<u>150,024,326</u>
Total assets	<u>241,363,885</u>	<u>240,385,148</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>1,776,424</u>	<u>1,776,424</u>
Total assets and deferred outflows of resources	<u>\$ 243,140,309</u>	<u>\$ 242,161,572</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 3,457,214	\$ 3,956,057
Accrued closure costs	465,887	465,887
Net pension liability	<u>11,237</u>	<u>11,237</u>
Total current liabilities	<u>3,934,338</u>	<u>4,433,181</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>871,795</u>	<u>893,745</u>
Noncurrent liabilities:		
Compensated absences payable	310,375	310,375
Accrued closure costs	55,891,269	55,452,985
Net pension and OPEB liability	<u>2,007,852</u>	<u>2,007,852</u>
Total noncurrent liabilities	<u>58,209,496</u>	<u>57,771,212</u>
Total liabilities	<u>63,015,629</u>	<u>63,098,138</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>4,251,540</u>	<u>4,251,540</u>
Total liabilities and deferred inflows of resources	<u>67,267,169</u>	<u>67,349,678</u>
<u>NET POSITION</u>		
Net investment in capital assets	149,094,941	149,130,581
Restricted for:		
Unrestricted	<u>26,778,199</u>	<u>25,681,313</u>
Total net position	<u>175,873,140</u>	<u>174,811,894</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 243,140,309</u>	<u>\$ 242,161,572</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
MARCH 31 AND FEBRUARY 28, 2022**

	<u>MARCH</u>	<u>FEBRUARY</u>
Current:		
Operation and maintenance	\$ 232,878	\$ 1,047,726
Long-term closure costs	50,320,243	49,785,973
Reserve revenue	35,084,070	33,410,375
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>85,653,591</u>	<u>84,260,474</u>
Restricted:		
Customer deposits	<u>871,795</u>	<u>893,745</u>
Total restricted cash and investments	<u>871,795</u>	<u>893,745</u>
Total cash and investments	<u><u>\$ 86,525,386</u></u>	<u><u>\$ 85,154,219</u></u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED MARCH 31, 2022**

	<u>MARCH</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,738,653	\$ 20,412,192
Gas sales	62,548	361,070
Miscellaneous	<u>23,576</u>	<u>225,332</u>
Total operating revenues	<u>3,824,777</u>	<u>20,998,594</u>
Operating and maintenance expenses:		
Personal services	760,380	4,600,010
Contractual services	291,071	2,350,457
Material and supplies	184,904	723,737
Utilities	70,854	198,035
Repairs and maintenance	326,970	1,537,727
Provision for closure costs	456,235	2,608,540
Other expenses	<u>117,119</u>	<u>1,538,896</u>
Total operating and maintenance expenses	<u>2,207,533</u>	<u>13,557,402</u>
Operating income before depreciation	1,617,244	7,441,192
Depreciation	<u>634,705</u>	<u>3,777,414</u>
Operating income	<u>982,539</u>	<u>3,663,778</u>
Nonoperating revenues:		
Interest revenue	25,919	212,166
Gain on disposal of assets	<u>52,788</u>	<u>52,788</u>
Total net nonoperating revenues	<u>78,707</u>	<u>264,954</u>
Change in net position	1,061,246	3,928,732
Total net position, beginning of period	<u>174,811,894</u>	<u>171,944,408</u>
Total net position, end of period	<u>\$ 175,873,140</u>	<u>\$ 175,873,140</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED MARCH 31, 2022**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Tipping fees:						
Landfill	\$ 1,738,976	\$ 2,555,398	\$ 10,433,856	\$ 12,376,281	\$ 20,867,712	59%
Porter	806,607	461,356	4,839,642	3,231,689	9,679,288	33%
McLeod Road	<u>488,446</u>	<u>721,899</u>	<u>2,930,676</u>	<u>4,804,222</u>	<u>5,861,348</u>	82%
Total tipping fees	<u>3,034,029</u>	<u>3,738,653</u>	<u>18,204,174</u>	<u>20,412,192</u>	<u>36,408,348</u>	56%
Sale of landfill gas	<u>133,156</u>	<u>62,548</u>	<u>798,936</u>	<u>361,070</u>	<u>1,597,874</u>	23%
Miscellaneous:						
Service (late) charge	3,731	6,514	22,386	62,390	44,766	139%
Taxes - franchise fee	586	1,200	3,516	7,225	7,034	103%
Landfill fuel sales	1,344	-	8,064	-	16,123	0%
Insurance proceeds-buildings	8,333	-	50,000	6,810	100,000	0%
Insurance proceeds-equipment	1,667	4,001	10,002	51,425	20,000	0%
Miscellaneous reimbursements	-	-	-	326	-	0%
Refund prior year expense	-	-	-	794	-	0%
Host fees	-	8,986	-	59,699	-	0%
Other miscellaneous revenues	<u>1,746</u>	<u>2,875</u>	<u>10,476</u>	<u>36,663</u>	<u>20,950</u>	175%
Total miscellaneous revenues	<u>17,407</u>	<u>23,576</u>	<u>104,444</u>	<u>225,332</u>	<u>208,873</u>	108%
Total operating revenues	<u>\$ 3,184,592</u>	<u>\$ 3,824,777</u>	<u>\$ 19,107,554</u>	<u>\$ 20,998,594</u>	<u>\$ 38,215,095</u>	55%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED MARCH 31, 2022**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Personal services:						
Salaries	\$ 606,769	\$ 535,288	\$ 3,640,614	\$ 3,288,675	\$ 7,281,231	45%
Fringe benefits	300,736	225,092	1,804,416	1,311,335	3,608,826	36%
Total personal services	<u>907,505</u>	<u>760,380</u>	<u>5,445,030</u>	<u>4,600,010</u>	<u>10,890,057</u>	42%
Contractual services:						
Commissions & fees comptroller	25,732	25,732	154,392	154,392	308,784	50%
Service fees to county officers	21	-	126	-	250	0%
Indirect costs	120,830	120,829	724,980	724,979	1,449,959	50%
Payments to other gov't. agencies	57,388	4,243	344,328	231,950	688,653	34%
Janitorial	5,015	6,397	30,090	25,589	60,178	43%
Employment agency	13,917	11,604	83,502	38,210	167,004	23%
Other professional fees	7,917	-	47,502	34,498	95,000	36%
Other contractual services	402,752	122,266	2,416,512	1,140,839	4,833,021	24%
Total contractual services	<u>633,572</u>	<u>291,071</u>	<u>3,801,432</u>	<u>2,350,457</u>	<u>7,602,849</u>	31%
Materials and supplies:						
Graphic reproduction services	6	-	36	-	75	0%
Dues and memberships	474	-	2,844	606	5,691	11%
Subscriptions	297	-	1,782	1,520	3,565	43%
Training fees	2,156	1,451	12,936	2,292	25,875	9%
Office supplies	1,227	386	7,362	4,113	14,727	28%
Miscellaneous supplies	5,736	3,275	34,416	11,007	68,835	16%
Computer equipment < \$500	148	-	888	355	1,770	0%
Equipment < \$1,000	2,398	1,750	14,388	2,498	28,774	9%
Tools	847	-	5,082	-	10,165	0%
Medical	25	-	150	-	300	0%
Clothing	6,662	6,968	39,972	26,896	79,947	34%
Chemicals & pesticides	15,081	9,269	90,486	9,269	180,975	5%
Gasoline-taxable	4,733	8,994	28,398	27,706	56,800	49%
Gas-oil-lube-brfl-ant	155,396	152,811	932,376	637,475	1,864,753	34%
Total materials and supplies	<u>195,186</u>	<u>184,904</u>	<u>1,171,116</u>	<u>723,737</u>	<u>2,342,252</u>	31%
Utilities:						
Communications	3,988	2,248	23,928	16,267	47,850	34%
Other utilities	29,559	68,606	177,354	181,768	354,705	51%
Total utilities	<u>33,547</u>	<u>70,854</u>	<u>201,282</u>	<u>198,035</u>	<u>402,555</u>	49%
Repairs and maintenance:						
Building and grounds	96,782	21,112	580,692	173,497	1,161,387	15%
Equipment	366,547	305,858	2,199,282	1,364,230	4,398,560	31%
Total repairs and maintenance	<u>463,329</u>	<u>326,970</u>	<u>2,779,974</u>	<u>1,537,727</u>	<u>5,559,947</u>	28%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED MARCH 31, 2022**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 394,081	\$ 372,381	\$ 2,364,486	\$ 2,122,004	\$ 4,728,977	45%
Provision - long-term care closure costs	<u>109,685</u>	<u>83,854</u>	<u>658,110</u>	<u>486,536</u>	<u>1,316,216</u>	37%
Total provision for closure costs	<u>503,766</u>	<u>456,235</u>	<u>3,022,596</u>	<u>2,608,540</u>	<u>6,045,193</u>	43%
Other expenses:						
Local travel	163	116	978	784	1,950	40%
Out of county travel	462	-	2,772	-	5,540	0%
Event and meal reimbursements	46	-	276	-	550	0%
Postage and messenger services	87	-	522	46	1,040	4%
Toll charges	23,892	13,008	143,352	83,672	286,700	29%
Rental of equipment	23,347	1,474	140,082	15,510	280,165	6%
Advertising	574	-	3,444	280	6,889	4%
Educational assistance program	146	-	876	-	1,750	0%
Bad debt expense	233	94	1,398	38	2,800	1%
Licenses and certification fees	192	-	1,152	6	2,300	0%
Operating permits	833	-	4,998	-	10,000	0%
Bank charges	18,000	17,021	108,000	63,151	216,000	29%
Self insurance	65,589	65,589	393,534	393,536	787,072	50%
Cash shortage (overage)	-	455	-	(179)	-	0%
Accrued expenses	-	19,362	-	982,052	-	0%
Total other expenses	<u>133,564</u>	<u>117,119</u>	<u>801,384</u>	<u>1,538,896</u>	<u>1,602,756</u>	96%
Total O&M expenses	<u>\$ 2,870,469</u>	<u>\$ 2,207,533</u>	<u>\$ 17,222,814</u>	<u>\$ 13,557,402</u>	<u>\$ 34,445,609</u>	39%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED MARCH 31, 2022**

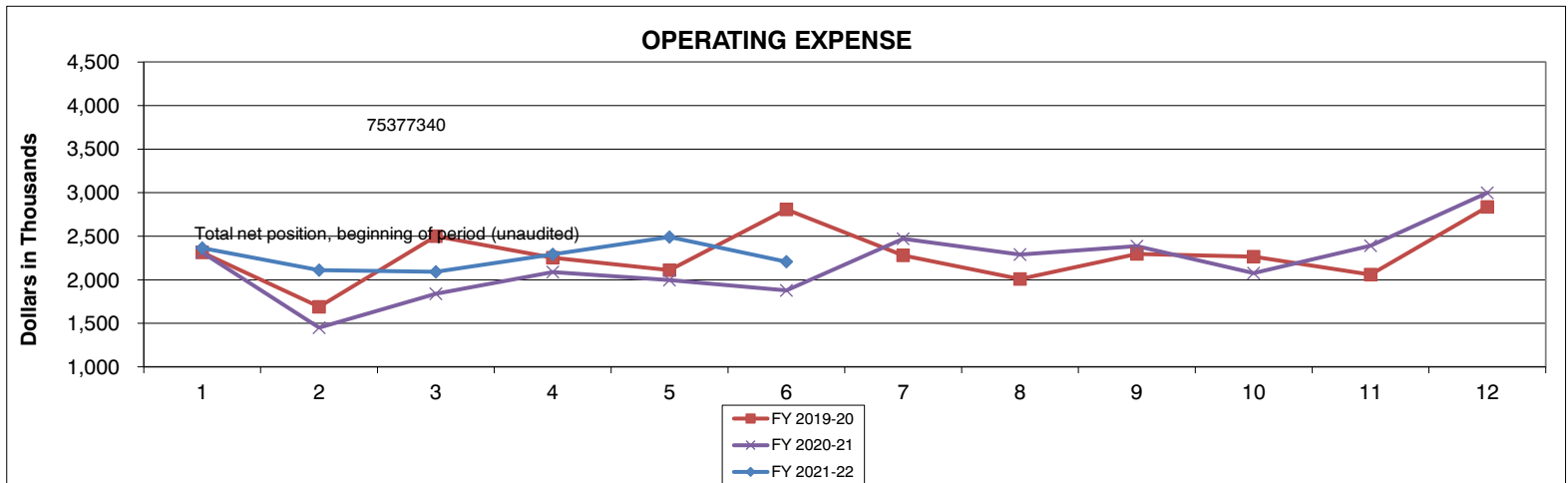
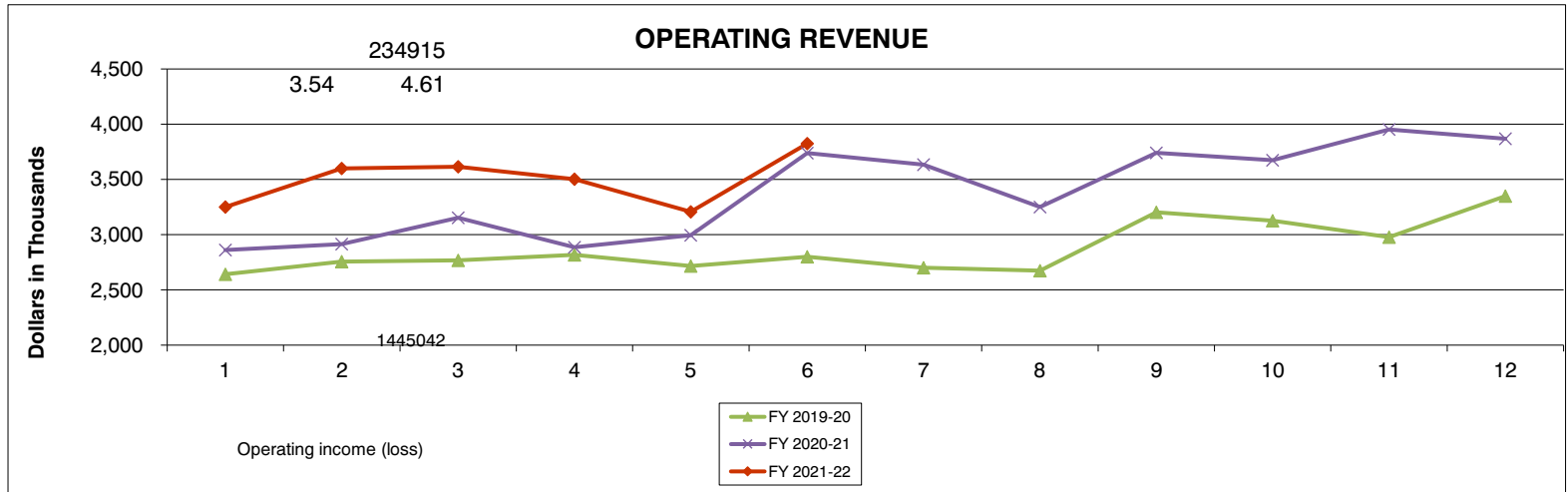
	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Interest revenue:						
Operating	\$ 49,565	\$ 25,925	\$ 297,390	\$ 212,210	\$ 594,779	36%
Interest remitted to customers	-	(6)	-	(44)	-	0%
Total interest revenues	<u>49,565</u>	<u>25,919</u>	<u>297,390</u>	<u>212,166</u>	<u>594,779</u>	36%
Gain on disposal of assets:						
Sale of surplus equipment	1,630	(46,829)	9,780	(46,829)	19,560	-239%
Gain on disposal of assets	-	99,617	-	99,617	-	
Total gain on disposal of assets	<u>1,630</u>	<u>52,788</u>	<u>9,780</u>	<u>52,788</u>	<u>19,560</u>	270%
Total net nonoperating revenues	<u>\$ 51,195</u>	<u>\$ 78,707</u>	<u>\$ 307,170</u>	<u>\$ 264,954</u>	<u>\$ 614,339</u>	43%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED MARCH 31, 2022**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Capital outlay:						
Land	\$ 417	\$ -	\$ 2,502	\$ -	\$ 5,000	0%
Buildings	4,583	-	27,498	-	55,000	0%
Infrastructure	509,521	620,128	3,057,126	2,765,361	6,114,250	45%
Equipment	354,192	30,060	2,125,152	188,491	4,250,298	4%
Total capital outlay	<u>868,713</u>	<u>650,188</u>	<u>5,212,278</u>	<u>2,953,852</u>	<u>10,424,548</u>	28%
Closure cost outlay	<u>119,272</u>	<u>17,951</u>	<u>715,632</u>	<u>212,268</u>	<u>1,431,267</u>	15%
Total other disbursements	<u>\$ 987,985</u>	<u>\$ 668,139</u>	<u>\$ 5,927,910</u>	<u>\$ 3,166,120</u>	<u>\$ 11,855,815</u>	27%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
MARCH 31, 2022**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
65%	73%	59%	58%	65%	78%	58%						



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2020 and FY2021 closure expense has been reallocated from October 2019 through August 2020 increasing each month by an average of \$119K; and from October 2020 through August 2021 reducing each month by an average of \$44K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED MARCH 31, 2022**

Beginning balance, March 1, 2022		\$ 49,785,973
Sources:		
Closure costs funding	\$ 536,807	
Interest earned	15,414	
		552,221
Uses:		
Closure costs outlay		(17,951)
Ending balance, March 31, 2022		\$ 50,320,243

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2021

Beginning Balance, October 1, 2021		\$ 47,218,198
Sources:		
Closure costs funding	\$ 3,220,841	
Interest earned	124,678	
		3,345,519
Uses:		
Closure costs outlay		(243,474)
Ending balance, March 31, 2022		\$ 50,320,243

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 94,552,777	
Interest earned	17,815,100	
		112,367,877
Uses:		
Closure costs outlay		(72,041,134)
Ending balance, March 31, 2022		\$ 50,320,243