

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
APRIL 30 AND MARCH 31, 2022**

	<u>APRIL</u>	<u>MARCH</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 85,550,724	\$ 85,653,591
Accrued interest receivable	52,727	52,727
Accounts receivable	4,692,769	3,415,862
Less allowance for doubtful accounts	(367)	(367)
Due from other governmental agencies	782,406	782,406
Inventories and prepaid costs	<u>1,280,779</u>	<u>1,492,930</u>
Total current assets	<u>92,359,038</u>	<u>91,397,149</u>
Noncurrent assets:		
Cash and investments, restricted	<u>946,767</u>	<u>871,795</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	29,150,900	29,023,471
Buildings and improvements	148,120,070	148,120,070
Machinery and equipment	44,345,705	44,435,923
Less accumulated depreciation	<u>(107,178,247)</u>	<u>(106,550,406)</u>
Total capital assets	<u>148,504,311</u>	<u>149,094,941</u>
Total noncurrent assets	<u>149,451,078</u>	<u>149,966,736</u>
Total assets	<u>241,810,116</u>	<u>241,363,885</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>1,776,424</u>	<u>1,776,424</u>
Total assets and deferred outflows of resources	<u>\$ 243,586,540</u>	<u>\$ 243,140,309</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 3,049,962	\$ 3,457,214
Accrued closure costs	465,887	465,887
Net pension liability	11,237	11,237
Total current liabilities	<u>3,527,086</u>	<u>3,934,338</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>946,767</u>	<u>871,795</u>
Noncurrent liabilities:		
Compensated absences payable	310,375	310,375
Accrued closure costs	56,154,452	55,891,269
Net pension and OPEB liability	<u>2,007,852</u>	<u>2,007,852</u>
Total noncurrent liabilities	<u>58,472,679</u>	<u>58,209,496</u>
Total liabilities	<u>62,946,532</u>	<u>63,015,629</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>4,251,540</u>	<u>4,251,540</u>
Total liabilities and deferred inflows of resources	<u>67,198,072</u>	<u>67,267,169</u>
<u>NET POSITION</u>		
Net investment in capital assets	148,504,311	149,094,941
Restricted for:		
Unrestricted	<u>27,884,157</u>	<u>26,778,199</u>
Total net position	<u>176,388,468</u>	<u>175,873,140</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 243,586,540</u>	<u>\$ 243,140,309</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
APRIL 30 AND MARCH 31, 2022**

	<u>APRIL</u>	<u>MARCH</u>
Current:		
Operation and maintenance	\$ 975,135	\$ 232,878
Long-term closure costs	50,669,280	50,320,243
Reserve revenue	33,889,909	35,084,070
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>85,550,724</u>	<u>85,653,591</u>
Restricted:		
Customer deposits	<u>946,767</u>	<u>871,795</u>
Total restricted cash and investments	<u>946,767</u>	<u>871,795</u>
Total cash and investments	<u>\$ 86,497,491</u>	<u>\$ 86,525,386</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED APRIL 30, 2022**

	<u>APRIL</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,615,253	\$ 24,027,445
Gas sales	59,233	420,303
Miscellaneous	19,065	244,397
	<u>3,693,551</u>	<u>24,692,145</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	725,155	5,325,165
Contractual services	592,514	2,942,971
Material and supplies	264,384	988,121
Utilities	33,404	231,439
Repairs and maintenance	344,930	1,882,657
Provision for closure costs	456,999	3,065,539
Other expenses	141,085	1,679,981
	<u>2,558,471</u>	<u>16,115,873</u>
Total operating and maintenance expenses		
Operating income before depreciation	1,135,080	8,576,272
Depreciation	<u>628,705</u>	<u>4,406,119</u>
Operating income	<u>506,375</u>	<u>4,170,153</u>
Nonoperating revenues:		
Interest revenue	10,171	222,337
Gain (loss) on disposal of assets	<u>(1,218)</u>	<u>51,570</u>
Total net nonoperating revenues	<u>8,953</u>	<u>273,907</u>
Change in net position	515,328	4,444,060
Total net position, beginning of period	<u>175,873,140</u>	<u>171,944,408</u>
Total net position, end of period	<u>\$ 176,388,468</u>	<u>\$ 176,388,468</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED APRIL 30, 2022**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
Tipping fees:						
Landfill	\$ 1,738,976	\$ 2,318,691	\$ 12,172,832	\$ 14,694,972	\$ 20,867,712	70%
Porter	806,607	475,641	5,646,249	3,707,330	9,679,288	38%
McLeod Road	488,446	820,921	3,419,122	5,625,143	5,861,348	96%
Total tipping fees	<u>3,034,029</u>	<u>3,615,253</u>	<u>21,238,203</u>	<u>24,027,445</u>	<u>36,408,348</u>	66%
Sale of landfill gas	<u>133,156</u>	<u>59,233</u>	<u>932,092</u>	<u>420,303</u>	<u>1,597,874</u>	26%
Miscellaneous:						
Service (late) charge	3,731	5,036	26,117	67,426	44,766	151%
Taxes - franchise fee	586	25	4,102	7,250	7,034	103%
Landfill fuel sales	1,344	-	9,408	-	16,123	0%
Insurance proceeds-buildings	8,333	-	58,333	6,810	100,000	0%
Insurance proceeds-equipment	1,667	-	11,669	51,425	20,000	0%
Miscellaneous reimbursements	-	-	-	326	-	0%
Refund prior year expense	-	-	-	794	-	0%
Host fees	-	7,713	-	67,412	-	0%
Other miscellaneous revenues	<u>1,746</u>	<u>6,291</u>	<u>12,222</u>	<u>42,954</u>	<u>20,950</u>	205%
Total miscellaneous revenues	<u>17,407</u>	<u>19,065</u>	<u>121,851</u>	<u>244,397</u>	<u>208,873</u>	117%
Total operating revenues	<u>\$ 3,184,592</u>	<u>\$ 3,693,551</u>	<u>\$ 22,292,146</u>	<u>\$ 24,692,145</u>	<u>\$ 38,215,095</u>	65%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED APRIL 30, 2022**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
Personal services:						
Salaries	\$ 606,769	\$ 515,143	\$ 4,247,383	\$ 3,803,818	\$ 7,281,231	52%
Fringe benefits	300,736	210,012	2,105,152	1,521,347	3,608,826	42%
Total personal services	907,505	725,155	6,352,535	5,325,165	10,890,057	49%
Contractual services:						
Commissions & fees comptroller	25,732	25,732	180,124	180,124	308,784	58%
Service fees to county officers	21	-	147	-	250	0%
Indirect costs	120,830	120,830	845,810	845,809	1,449,959	58%
Payments to other gov't. agencies	57,388	2,066	401,716	234,016	688,653	34%
Janitorial	5,015	6,398	35,105	31,987	60,178	53%
Employment agency	13,917	19,542	97,419	57,752	167,004	35%
Other professional fees	7,917	-	55,419	34,498	95,000	36%
Other contractual services	402,752	417,946	2,819,264	1,558,785	4,833,021	32%
Total contractual services	633,572	592,514	4,435,004	2,942,971	7,602,849	39%
Materials and supplies:						
Graphic reproduction services	6	-	42	-	75	0%
Dues and memberships	474	-	3,318	606	5,691	11%
Subscriptions	297	-	2,079	1,520	3,565	43%
Training fees	2,156	54	15,092	2,346	25,875	9%
Office supplies	1,227	963	8,589	5,076	14,727	34%
Miscellaneous supplies	5,736	1,800	40,152	12,807	68,835	19%
Computer equipment < \$500	148	510	1,036	865	1,770	0%
Equipment < \$1,000	2,398	-	16,786	2,498	28,774	9%
Tools	847	1,108	5,929	1,108	10,165	11%
Medical	25	-	175	-	300	0%
Clothing	6,662	5,410	46,634	32,306	79,947	40%
Chemicals & pesticides	15,081	19,230	105,567	28,499	180,975	16%
Gasoline-taxable	4,733	3,505	33,131	31,211	56,800	55%
Gas-oil-lube-brfl-ant	155,396	231,804	1,087,772	869,279	1,864,753	47%
Total materials and supplies	195,186	264,384	1,366,302	988,121	2,342,252	42%
Utilities:						
Communications	3,988	4,218	27,916	20,485	47,850	43%
Other utilities	29,559	29,186	206,913	210,954	354,705	59%
Total utilities	33,547	33,404	234,829	231,439	402,555	57%
Repairs and maintenance:						
Building and grounds	94,561	78,015	661,927	251,512	1,134,737	22%
Equipment	366,547	266,915	2,565,829	1,631,145	4,398,560	37%
Total repairs and maintenance	461,108	344,930	3,227,756	1,882,657	5,533,297	34%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED APRIL 30, 2022**

	APRIL <u>BUDGET</u>	APRIL <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 58%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 394,081	\$ 372,507	\$ 2,758,567	\$ 2,494,511	\$ 4,728,977	53%
Provision - long-term care closure costs	<u>109,685</u>	<u>84,492</u>	<u>767,795</u>	<u>571,028</u>	<u>1,316,216</u>	43%
Total provision for closure costs	<u>503,766</u>	<u>456,999</u>	<u>3,526,362</u>	<u>3,065,539</u>	<u>6,045,193</u>	51%
Other expenses:						
Local travel	163	57	1,141	841	1,950	43%
Out of county travel	462	963	3,234	963	5,540	17%
Event and meal reimbursements	46	-	322	-	550	0%
Postage and messenger services	87	-	609	46	1,040	4%
Toll charges	23,892	11,855	167,244	95,527	286,700	33%
Rental of equipment	23,347	21,716	163,429	37,226	280,165	13%
Advertising	574	-	4,018	280	6,889	4%
Educational assistance program	146	-	1,022	-	1,750	0%
Bad debt expense	233	534	1,631	572	2,800	20%
Licenses and certification fees	192	618	1,344	624	2,300	27%
Operating permits	833	-	5,831	-	10,000	0%
Bank charges	18,000	25,967	126,000	89,118	216,000	41%
Self insurance	65,589	65,589	459,123	459,125	787,072	58%
Cash shortage (overage)	-	(106)	-	(285)	-	0%
Accrued expenses	-	13,892	-	995,944	-	0%
Total other expenses	<u>133,564</u>	<u>141,085</u>	<u>934,948</u>	<u>1,679,981</u>	<u>1,602,756</u>	105%
Total O&M expenses	<u>\$ 2,868,248</u>	<u>\$ 2,558,471</u>	<u>\$ 20,077,736</u>	<u>\$ 16,115,873</u>	<u>\$ 34,418,959</u>	47%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED APRIL 30, 2022**

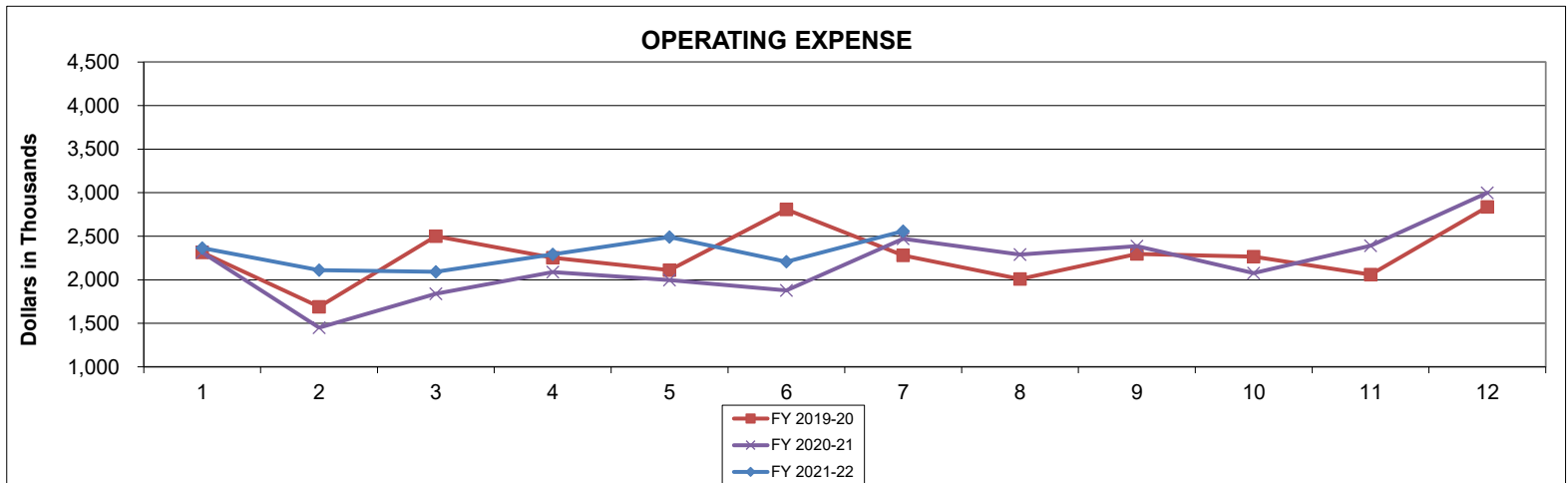
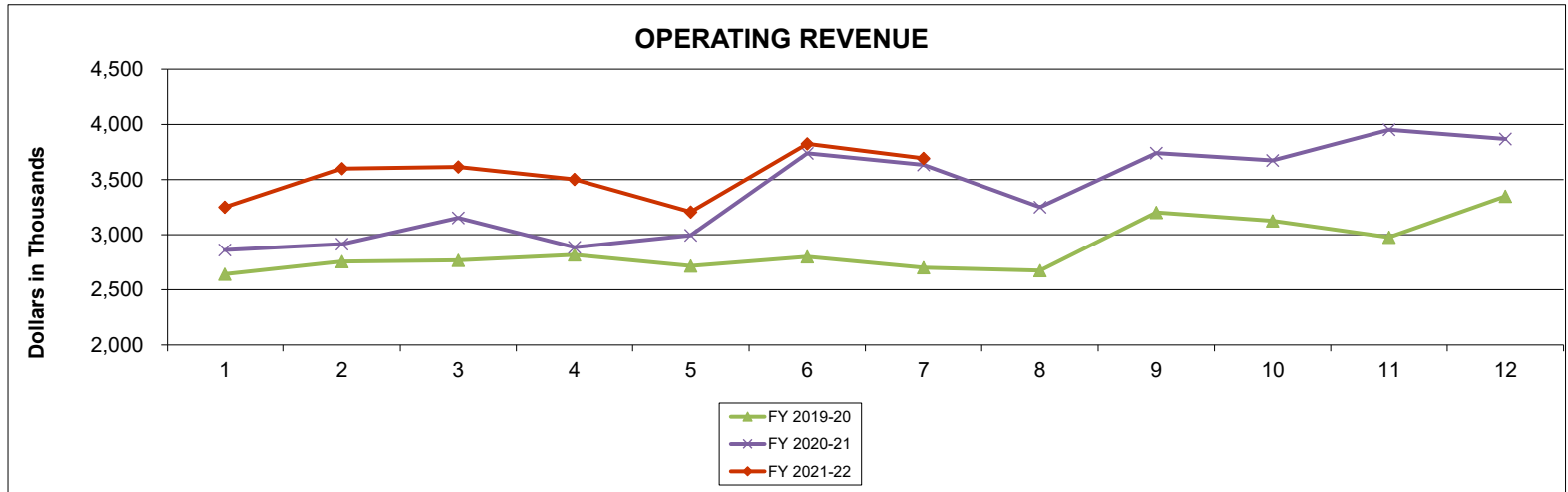
	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
Interest revenue:						
Operating	\$ 49,565	\$ 10,179	\$ 346,955	\$ 222,389	\$ 594,779	37%
Interest remitted to customers	-	(8)	-	(52)	-	0%
Total interest revenues	<u>49,565</u>	<u>10,171</u>	<u>346,955</u>	<u>222,337</u>	<u>594,779</u>	37%
Gain (Loss) on disposal of assets:						
Sale of surplus equipment	1,630	-	11,410	(46,829)	19,560	-239%
Gain (loss) on disposal of assets	-	(1,218)	-	98,399	-	
Total (Gain) loss on disposal of assets	<u>1,630</u>	<u>(1,218)</u>	<u>11,410</u>	<u>51,570</u>	<u>19,560</u>	264%
Total net nonoperating revenues	<u>\$ 51,195</u>	<u>\$ 8,953</u>	<u>\$ 358,365</u>	<u>\$ 273,907</u>	<u>\$ 614,339</u>	45%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED APRIL 30, 2022**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
Capital outlay:						
Land	\$ 417	\$ -	\$ 2,919	\$ -	\$ 5,000	0%
Buildings	4,583	-	32,081	-	55,000	0%
Infrastructure	509,521	127,428	3,566,647	2,892,789	6,114,250	47%
Equipment	356,412	(88,135)	2,494,884	100,356	4,276,948	2%
Total capital outlay	<u>870,933</u>	<u>39,293</u>	<u>6,096,531</u>	<u>2,993,145</u>	<u>10,451,198</u>	29%
Closure cost outlay	<u>119,272</u>	<u>193,816</u>	<u>834,904</u>	<u>406,084</u>	<u>1,431,267</u>	28%
Total other disbursements	<u>\$ 990,205</u>	<u>\$ 233,109</u>	<u>\$ 6,931,435</u>	<u>\$ 3,399,229</u>	<u>\$ 11,882,465</u>	29%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
April 30, 2022**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
65%	73%	59%	58%	65%	78%	58%	69%					



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2020 and FY2021 closure expense has been reallocated from October 2019 through August 2020 increasing each month by an average of \$119K; and from October 2020 through August 2021 reducing each month by an average of \$44K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED APRIL 30, 2022**

Beginning balance, April 1, 2022		\$ 50,320,243
Sources:		
Closure costs funding	\$ 536,807	
Interest earned	6,046	
		542,853
Uses:		
Closure costs outlay		(193,816)
Ending balance, April 30, 2022		\$ 50,669,280

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2021

Beginning Balance, October 1, 2021		\$ 47,218,198
Sources:		
Closure costs funding	\$ 3,757,648	
Interest earned	130,724	
		3,888,372
Uses:		
Closure costs outlay		(437,290)
Ending balance, April 30, 2022		\$ 50,669,280

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 95,089,584	
Interest earned	17,821,146	
		112,910,730
Uses:		
Closure costs outlay		(72,234,950)
Ending balance, April 30, 2022		\$ 50,669,280