

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
MAY 31 AND APRIL 30, 2022**

	<u>MAY</u>	<u>APRIL</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 87,538,665	\$ 85,550,724
Accrued interest receivable	52,727	52,727
Accounts receivable	3,866,553	4,692,769
Less allowance for doubtful accounts	(367)	(367)
Due from other governmental agencies	782,406	782,406
Inventories and prepaid costs	1,068,627	1,280,779
Total current assets	<u>93,308,611</u>	<u>92,359,038</u>
Noncurrent assets:		
Cash and investments, restricted	<u>958,167</u>	<u>946,767</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	29,189,703	29,150,900
Buildings and improvements	148,120,069	148,120,070
Machinery and equipment	43,998,276	44,345,705
Less accumulated depreciation	<u>(106,913,813)</u>	<u>(107,178,247)</u>
Total capital assets	<u>148,460,118</u>	<u>148,504,311</u>
Total noncurrent assets	<u>149,418,285</u>	<u>149,451,078</u>
Total assets	<u>242,726,896</u>	<u>241,810,116</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>1,776,424</u>	<u>1,776,424</u>
Total assets and deferred outflows of resources	<u>\$ 244,503,320</u>	<u>\$ 243,586,540</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 3,077,100	\$ 3,049,962
Accrued closure costs	465,887	465,887
Net pension liability	11,237	11,237
Total current liabilities	<u>3,554,224</u>	<u>3,527,086</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>958,167</u>	<u>946,767</u>
Noncurrent liabilities:		
Compensated absences payable	310,375	310,375
Accrued closure costs	56,559,238	56,154,452
Net pension and OPEB liability	<u>2,007,852</u>	<u>2,007,852</u>
Total noncurrent liabilities	<u>58,877,465</u>	<u>58,472,679</u>
Total liabilities	<u>63,389,856</u>	<u>62,946,532</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>4,251,540</u>	<u>4,251,540</u>
Total liabilities and deferred inflows of resources	<u>67,641,396</u>	<u>67,198,072</u>
<u>NET POSITION</u>		
Net investment in capital assets	148,460,118	148,504,311
Restricted for:		
Unrestricted	<u>28,401,806</u>	<u>27,884,157</u>
Total net position	<u>176,861,924</u>	<u>176,388,468</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 244,503,320</u>	<u>\$ 243,586,540</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
MAY 31 AND APRIL 30, 2022**

	<u>MAY</u>	<u>APRIL</u>
Current:		
Operation and maintenance	\$ 1,080,156	\$ 975,135
Long-term closure costs	51,214,759	50,669,280
Reserve revenue	35,227,350	33,889,909
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>87,538,665</u>	<u>85,550,724</u>
Restricted:		
Customer deposits	<u>958,167</u>	<u>946,767</u>
Total restricted cash and investments	<u>958,167</u>	<u>946,767</u>
Total cash and investments	<u><u>\$ 88,496,832</u></u>	<u><u>\$ 86,497,491</u></u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED MAY 31, 2022**

	<u>MAY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,395,268	\$ 27,422,713
Gas sales	53,665	473,968
Miscellaneous	<u>18,256</u>	<u>262,653</u>
Total operating revenues	<u>3,467,189</u>	<u>28,159,334</u>
Operating and maintenance expenses:		
Personal services	748,001	6,073,166
Contractual services	540,925	3,483,896
Material and supplies	253,981	1,242,102
Utilities	11,374	242,813
Repairs and maintenance	433,757	2,316,414
Provision for closure costs	427,909	3,493,448
Other expenses	<u>55,242</u>	<u>1,735,223</u>
Total operating and maintenance expenses	<u>2,471,189</u>	<u>18,587,062</u>
Operating income before depreciation	996,000	9,572,272
Depreciation	<u>628,740</u>	<u>5,034,859</u>
Operating income	<u>367,260</u>	<u>4,537,413</u>
Nonoperating revenues:		
Interest revenue	53,381	275,718
Gain on disposal of assets	<u>52,815</u>	<u>104,385</u>
Total net nonoperating revenues	<u>106,196</u>	<u>380,103</u>
Change in net position	473,456	4,917,516
Total net position, beginning of period	<u>176,388,468</u>	<u>171,944,408</u>
Total net position, end of period	<u>\$ 176,861,924</u>	<u>\$ 176,861,924</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED MAY 31, 2022**

	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Tipping fees:						
Landfill	\$ 1,738,976	\$ 2,163,125	\$ 13,911,808	\$ 16,858,097	\$ 20,867,712	81%
Porter	806,607	499,544	6,452,856	4,206,874	9,679,288	43%
McLeod Road	<u>488,446</u>	<u>732,599</u>	<u>3,907,568</u>	<u>6,357,742</u>	<u>5,861,348</u>	108%
Total tipping fees	<u>3,034,029</u>	<u>3,395,268</u>	<u>24,272,232</u>	<u>27,422,713</u>	<u>36,408,348</u>	75%
Sale of landfill gas	<u>133,156</u>	<u>53,665</u>	<u>1,065,248</u>	<u>473,968</u>	<u>1,597,874</u>	30%
Miscellaneous:						
Service (late) charge	3,731	3,615	29,848	71,041	44,766	159%
Taxes - franchise fee	586	75	4,688	7,325	7,034	104%
Landfill fuel sales	1,344	-	10,752	-	16,123	0%
Insurance proceeds-buildings	8,333	-	66,667	6,810	100,000	7%
Insurance proceeds-equipment	1,667	-	13,336	51,425	20,000	257%
Miscellaneous reimbursements	-	39	-	365	-	0%
Refund prior year expense	-	57	-	851	-	0%
Host fees	-	8,152	-	75,564	-	0%
Other miscellaneous revenues	<u>1,746</u>	<u>6,318</u>	<u>13,968</u>	<u>49,272</u>	<u>20,950</u>	235%
Total miscellaneous revenues	<u>17,407</u>	<u>18,256</u>	<u>139,259</u>	<u>262,653</u>	<u>208,873</u>	126%
Total operating revenues	<u>\$ 3,184,592</u>	<u>\$ 3,467,189</u>	<u>\$ 25,476,739</u>	<u>\$ 28,159,334</u>	<u>\$ 38,215,095</u>	74%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED MAY 31, 2022**

	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Personal services:						
Salaries	\$ 606,769	\$ 529,624	\$ 4,854,152	\$ 4,333,442	\$ 7,281,231	60%
Fringe benefits	300,736	218,377	2,405,888	1,739,724	3,608,826	48%
Total personal services	<u>907,505</u>	<u>748,001</u>	<u>7,260,040</u>	<u>6,073,166</u>	<u>10,890,057</u>	56%
Contractual services:						
Commissions & fees comptroller	25,732	25,732	205,856	205,856	308,784	67%
Service fees to county officers	21	-	168	-	250	0%
Indirect costs	120,830	120,830	966,640	966,639	1,449,959	67%
Payments to other gov't. agencies	57,388	27,035	459,104	261,051	688,653	38%
Janitorial	5,015	6,820	40,120	38,807	60,178	64%
Employment agency	13,917	22,902	111,336	80,654	167,004	48%
Other professional fees	7,917	-	63,336	34,498	95,000	36%
Other contractual services	402,752	337,606	3,222,016	1,896,391	4,833,021	39%
Total contractual services	<u>633,572</u>	<u>540,925</u>	<u>5,068,576</u>	<u>3,483,896</u>	<u>7,602,849</u>	46%
Materials and supplies:						
Graphic reproduction services	6	-	48	-	75	0%
Dues and memberships	474	450	3,792	1,056	5,691	19%
Subscriptions	297	-	2,376	1,520	3,565	43%
Training fees	2,156	-	17,248	2,346	25,875	9%
Office supplies	1,227	136	9,816	5,212	14,727	35%
Miscellaneous supplies	5,736	10,120	45,888	22,927	68,835	33%
Computer equipment < \$500	148	-	1,184	865	1,770	49%
Equipment < \$1,000	2,398	582	19,184	3,080	28,774	11%
Tools	847	144	6,776	1,252	10,165	12%
Medical	25	160	200	160	300	53%
Clothing	6,662	8,764	53,296	41,070	79,947	51%
Chemicals & pesticides	15,081	9,990	120,648	38,489	180,975	21%
Gasoline-taxable	4,733	4,583	37,864	35,794	56,800	63%
Gas-oil-lube-brfl-ant	155,396	219,052	1,243,168	1,088,331	1,864,753	58%
Total materials and supplies	<u>195,186</u>	<u>253,981</u>	<u>1,561,488</u>	<u>1,242,102</u>	<u>2,342,252</u>	53%
Utilities:						
Communications	3,988	1,858	31,904	22,343	47,850	47%
Other utilities	29,559	9,516	236,472	220,470	354,705	62%
Total utilities	<u>33,547</u>	<u>11,374</u>	<u>268,376</u>	<u>242,813</u>	<u>402,555</u>	60%
Repairs and maintenance:						
Building and grounds	94,561	52,365	756,488	303,877	1,134,737	27%
Equipment	366,547	381,392	2,932,376	2,012,537	4,398,560	46%
Total repairs and maintenance	<u>461,108</u>	<u>433,757</u>	<u>3,688,864</u>	<u>2,316,414</u>	<u>5,533,297</u>	42%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED MAY 31, 2022**

	<u>MAY</u> <u>BUDGET</u>	<u>MAY</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 67%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 394,081	\$ 347,669	\$ 3,152,648	\$ 2,842,180	\$ 4,728,977	60%
Provision - long-term care closure costs	<u>109,685</u>	<u>80,240</u>	<u>877,480</u>	<u>651,268</u>	<u>1,316,216</u>	49%
Total provision for closure costs	<u>503,766</u>	<u>427,909</u>	<u>4,030,128</u>	<u>3,493,448</u>	<u>6,045,193</u>	58%
Other expenses:						
Local travel	163	52	1,304	893	1,950	46%
Out of county travel	462	-	3,696	963	5,540	17%
Event and meal reimbursements	46	-	368	-	550	0%
Postage and messenger services	87	-	696	46	1,040	4%
Toll charges	23,892	12,172	191,136	107,699	286,700	38%
Rental of equipment	23,347	2,872	186,776	40,098	280,165	14%
Advertising	574	372	4,592	652	6,889	9%
Educational assistance program	146	-	1,168	-	1,750	0%
Bad debt expense	233	1,896	1,864	2,468	2,800	88%
Licenses and certification fees	192	562	1,536	1,186	2,300	52%
Operating permits	833	-	6,664	-	10,000	0%
Bank charges	18,000	17,866	144,000	106,984	216,000	50%
Self insurance	65,589	65,590	524,712	524,715	787,072	67%
Cash shortage (overage)	-	22	-	(263)	-	0%
Accrued expenses	<u>-</u>	<u>(46,162)</u>	<u>-</u>	<u>949,782</u>	<u>-</u>	0%
Total other expenses	<u>133,564</u>	<u>55,242</u>	<u>1,068,512</u>	<u>1,735,223</u>	<u>1,602,756</u>	108%
Total O&M expenses	<u>\$ 2,868,248</u>	<u>\$ 2,471,189</u>	<u>\$ 22,945,984</u>	<u>\$ 18,587,062</u>	<u>\$ 34,418,959</u>	54%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED MAY 31, 2022**

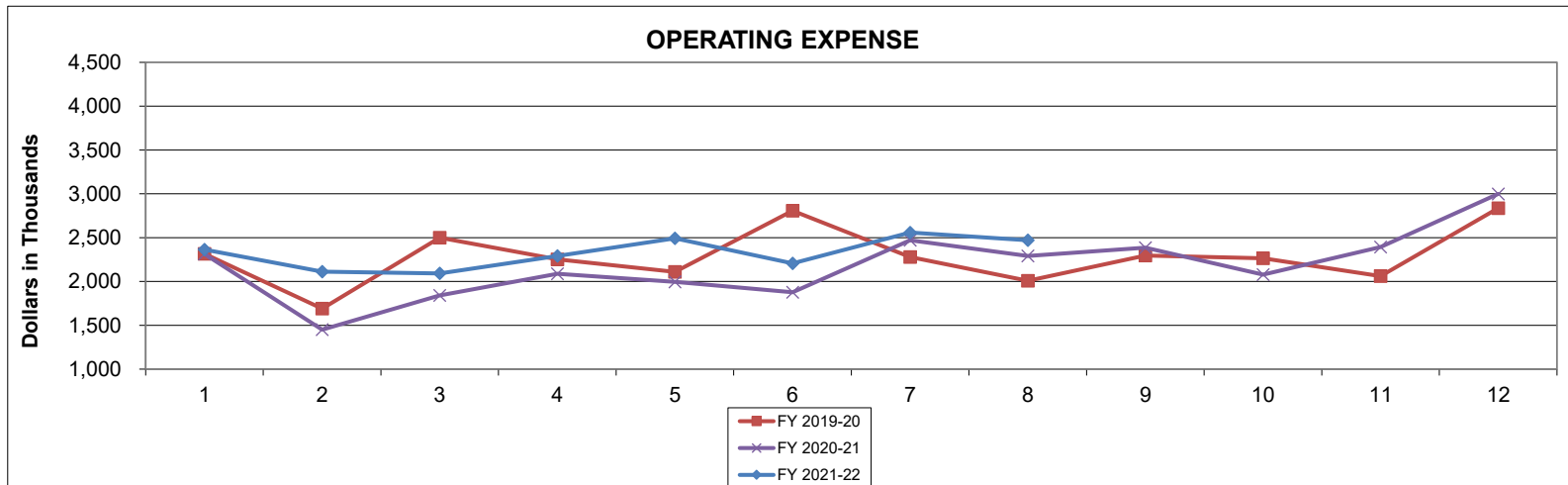
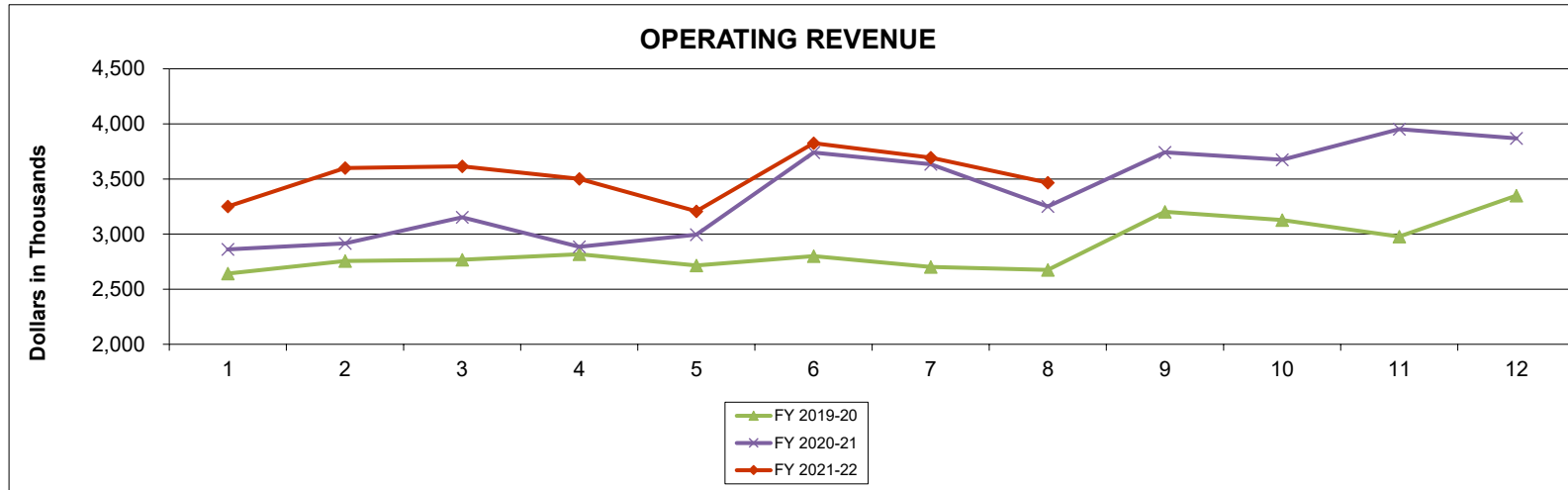
	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Interest revenue:						
Operating	\$ 49,565	\$ 53,429	\$ 396,520	\$ 275,818	\$ 594,779	46%
Interest remitted to customers	-	(48)	-	(100)	-	0%
Total interest revenues	<u>49,565</u>	<u>53,381</u>	<u>396,520</u>	<u>275,718</u>	<u>594,779</u>	46%
Gain (Loss) on disposal of assets:						
Sale of surplus equipment	1,630	-	13,040	(46,829)	19,560	-239%
Gain on disposal of assets	-	52,815	-	151,214	-	0%
Total Gain on disposal of assets	<u>1,630</u>	<u>52,815</u>	<u>13,040</u>	<u>104,385</u>	<u>19,560</u>	534%
Total net nonoperating revenues	<u>\$ 51,195</u>	<u>\$ 106,196</u>	<u>\$ 409,560</u>	<u>\$ 380,103</u>	<u>\$ 614,339</u>	62%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED MAY 31, 2022**

	<u>MAY</u> <u>BUDGET</u>	<u>MAY</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 67%)</u>
Capital outlay:						
Land	\$ 417	\$ -	\$ 3,336	\$ -	\$ 5,000	0%
Buildings	4,583	-	36,664	-	55,000	0%
Infrastructure	509,521	38,803	4,076,168	2,931,592	6,114,250	48%
Equipment	356,412	492,931	2,851,296	593,287	4,276,948	14%
Total capital outlay	<u>870,933</u>	<u>531,734</u>	<u>6,967,464</u>	<u>3,524,879</u>	<u>10,451,198</u>	34%
Closure cost outlay	<u>119,272</u>	<u>23,124</u>	<u>954,176</u>	<u>429,208</u>	<u>1,431,267</u>	30%
Total other disbursements	<u>\$ 990,205</u>	<u>\$ 554,858</u>	<u>\$ 7,921,640</u>	<u>\$ 3,954,087</u>	<u>\$ 11,882,465</u>	33%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
May 31, 2022**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
66%	73%	59%	58%	65%	78%	58%	69%	71%				



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2020 and FY2021 closure expense has been reallocated from October 2019 through August 2020 increasing each month by an average of \$119K; and from October 2020 through August 2021 reducing each month by an average of \$44K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED MAY 31, 2022**

Beginning balance, May 1, 2022		\$ 50,669,280
Sources:		
Closure costs funding	\$ 536,807	
Interest earned	31,796	
		568,603
Uses:		
Closure costs outlay		(23,124)
Ending balance, May 31, 2022		\$ 51,214,759

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2021

Beginning Balance, October 1, 2021		\$ 47,218,198
Sources:		
Closure costs funding	\$ 4,294,455	
Interest earned	162,520	
		4,456,975
Uses:		
Closure costs outlay		(460,414)
Ending balance, May 31, 2022		\$ 51,214,759

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 95,626,391	
Interest earned	17,852,942	
		113,479,333
Uses:		
Closure costs outlay		(72,258,074)
Ending balance, May 31, 2022		\$ 51,214,759