

**ORANGE COUNTY WATER UTILITIES SYSTEM  
STATEMENTS OF NET POSITION  
MAY 31 AND APRIL 30, 2020**

	MAY	APRIL
<b><u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u></b>		
Current assets:		
Cash and investments	\$ 54,363,217	\$ 66,243,837
Accrued interest receivable	533,815	533,815
Accounts receivable, net	26,514,817	26,141,265
Due from other governmental agencies	6,105,283	6,105,283
Inventories and prepaid costs	11,787,999	12,743,261
Total current assets	99,305,131	111,767,461
Restricted assets:		
Cash and investments	62,114,570	60,999,676
Capital assets:		
Land	102,983,684	102,951,265
Construction in progress	262,199,807	271,787,725
Buildings and improvements	2,379,552,308	2,354,213,210
Machinery and equipment	103,984,284	103,701,894
Intangible assets	152,057,660	152,054,430
Less accumulated depreciation and amortization	(1,411,798,726)	(1,404,931,226)
Total capital assets	1,588,979,017	1,579,777,298
Total noncurrent and restricted assets	1,651,093,587	1,640,776,974
Total assets	1,750,398,718	1,752,544,435
Deferred outflows of resources:		
Related to pensions and OPEB	16,034,954	16,034,954
Total assets and deferred outflows of resources	\$ 1,766,433,672	\$ 1,768,579,389
<b><u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u></b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 32,462,135	\$ 36,200,315
Due to other governmental agencies	609,067	631,010
Net pension liability	246,180	246,180
Total current liabilities	33,317,382	37,077,505
Liabilities payable from restricted assets:		
Accrued interest payable on bonds and loans	850,171	487,052
Revenue bonds payable (net of unamortized costs)	3,600,000	3,600,000
Customer deposits	11,038,927	11,030,543
Total liabilities payable from restricted assets	15,489,098	15,117,595
Noncurrent liabilities:		
Compensated absences payable	1,490,789	1,490,789
Loans payable	93,934,392	93,934,392
Revenue bonds payable (net of unamortized costs)	80,470,407	80,532,204
Net pension and OPEB liability	50,848,035	50,848,035
Total noncurrent liabilities	226,743,623	226,805,420
Total liabilities	275,550,103	279,000,520
Deferred inflows of resources:		
Related to pensions and OPEB	3,703,403	3,703,403
Total liabilities and deferred inflows of resources	279,253,506	282,703,923
<b><u>NET POSITION</u></b>		
Net investment in capital assets	1,410,974,218	1,401,710,702
Restricted for debt service	50,225,472	49,482,081
Unrestricted	25,980,476	34,682,683
Total net position	1,487,180,166	1,485,875,466
Total liabilities and net position	\$ 1,766,433,672	\$ 1,768,579,389

**ORANGE COUNTY WATER UTILITIES SYSTEM  
CASH AND INVESTMENTS DETAIL  
MAY 31 AND APRIL 30, 2020**

	<u>MAY</u>	<u>APRIL</u>
Current:		
Reserve revenue	\$ 40,715,337	\$ 39,097,358
Water connection fees	1,044,349	1,763,378
Wastewater connection fees	12,597,431	25,376,751
Petty cash	<u>6,100</u>	<u>6,350</u>
Total current cash and investments	<u>54,363,217</u>	<u>66,243,837</u>
Restricted:		
Operation and maintenance reserve	30,607,661	30,632,050
Renewal and replacement	8,005,298	8,011,742
Bond reserve (1)	6,538,977	6,538,916
Bond principal	2,401,506	2,101,180
Bond interest	429,239	214,951
Loan debt service	2,332,319	1,709,038
Loan repayment reserve	760,643	761,256
Customer deposits	<u>11,038,927</u>	<u>11,030,543</u>
Total restricted cash and investments	<u>62,114,570</u>	<u>60,999,676</u>
Total cash and investments	<u>\$ 116,477,787</u>	<u>\$ 127,243,513</u>

Note: (1) The Bond Reserve requirement is prescribed in the bond covenants as the maximum annual debt service for all bonds outstanding, \$6,173,644. The amount reflected in this statement represents the current market value of this account.

**ORANGE COUNTY WATER UTILITIES SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR THE MONTH ENDED MAY 31, 2020**

	<u>MAY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Water service	\$ 5,238,322	\$ 38,704,282
Wastewater service	11,161,376	92,315,072
Reclaimed water service	1,117,675	7,513,553
Miscellaneous	500,920	5,095,068
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Total operating revenues	18,018,293	143,627,975
Operating and maintenance expenses:		
Personal services	4,491,213	38,624,882
Contractual services	2,480,399	20,012,534
Materials and supplies	669,878	5,129,793
Utilities	1,114,346	9,079,580
Repairs and maintenance	1,874,777	13,735,162
Other administrative expenses	456,828	7,888,164
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Total operating and maintenance expenses	11,087,441	94,470,115
Operating income before depreciation	6,930,852	49,157,860
Depreciation and amortization	6,867,501	55,105,405
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Operating income (loss)	63,351	(5,947,545)
Nonoperating revenues (expenses):		
Interest revenue	71,601	1,740,208
Interest expense and fiscal charges	(301,678)	(2,432,050)
Gain (loss) on disposal of assets	(22,945)	384,243
Federal and state grants	-	619,561
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Total net nonoperating revenues (expenses)	(253,022)	311,962
Loss before contributions and transfers	(189,671)	(5,635,583)
Capital contributions	1,494,371	32,950,393
Transfers out	-	(8,900,000)
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Change in net position	1,304,700	18,414,810
Total net position, beginning of period	1,485,875,466	1,468,765,356
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Total net position, end of period	\$ 1,487,180,166	\$ 1,487,180,166
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See accompanying notes to financial statements

**ORANGE COUNTY WATER UTILITIES SYSTEM  
OPERATING REVENUE DETAIL  
FOR THE MONTH ENDED MAY 31, 2020**

	MAY BUDGET	MAY ACTUAL	FISCAL YTD BUDGET	FISCAL YTD ACTUAL	ANNUAL BUDGET	FISCAL YTD (STD 67%)
<b>Water service:</b>						
Residential	\$ 2,304,038	\$ 2,557,601	\$ 18,432,304	\$ 19,247,683	\$ 27,648,456	70%
Commercial	1,523,887	1,224,957	12,191,096	11,214,122	18,286,649	61%
Conservation surcharge	849,121	1,455,764	6,792,968	8,242,477	10,189,452	81%
Total water service	<u>4,677,046</u>	<u>5,238,322</u>	<u>37,416,368</u>	<u>38,704,282</u>	<u>56,124,557</u>	69%
<b>Wastewater service:</b>						
Residential	5,904,933	6,517,223	47,239,464	49,109,590	70,859,190	69%
Commercial	5,528,375	4,381,318	44,227,000	40,997,983	66,340,505	62%
Environmental surcharge	241,219	181,370	1,929,752	1,604,335	2,894,633	55%
Industrial	16,383	1,097	131,064	17,352	196,599	9%
Septic and portable	58,936	76,538	471,488	511,790	707,232	72%
Capacity maintenance fees	11,876	3,830	95,008	74,022	142,512	52%
Total wastewater service	<u>11,761,722</u>	<u>11,161,376</u>	<u>94,093,776</u>	<u>92,315,072</u>	<u>141,140,671</u>	65%
<b>Reclaimed water service:</b>						
Residential	423,446	487,247	3,387,568	3,490,036	5,081,347	69%
Commercial	427,974	597,354	3,423,792	3,833,006	5,135,687	75%
Reclaimed water-cooling tower	25,745	33,074	205,960	190,511	308,943	62%
Total reclaimed water service	<u>877,165</u>	<u>1,117,675</u>	<u>7,017,320</u>	<u>7,513,553</u>	<u>10,525,977</u>	71%
<b>Miscellaneous:</b>						
Initiate account service	45,532	36,032	364,256	301,043	546,384	55%
Turn off/on service	32,829	1,770	262,632	172,863	393,946	44%
Lien fee charges	424	220	3,392	2,680	5,085	53%
Meter removal/testing	3,764	2,740	30,112	24,126	45,165	53%
Meter/line damage	14,804	545	118,432	11,871	177,646	7%
NSF charges	4,424	3,460	35,392	43,801	53,088	83%
Plans and specifications	69,365	23,401	554,920	756,771	832,381	91%
Charges to other funds	1,311	1,781	10,488	11,316	15,731	72%
Developer reimb of plan review	50,539	77,950	404,312	504,996	606,466	83%
Cross Connection Control Program	229,858	228,372	1,838,864	1,797,659	2,758,296	65%
Miscellaneous	145,942	124,649	1,167,536	1,467,942	1,751,304	84%
Total miscellaneous	<u>598,792</u>	<u>500,920</u>	<u>4,790,336</u>	<u>5,095,068</u>	<u>7,185,492</u>	71%
Total operating revenues	<u>\$ 17,914,725</u>	<u>\$ 18,018,293</u>	<u>\$ 143,317,800</u>	<u>\$ 143,627,975</u>	<u>\$ 214,976,697</u>	67%

**ORANGE COUNTY WATER UTILITIES SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR THE MONTH ENDED MAY 31, 2020**

	MAY BUDGET	MAY ACTUAL	FISCAL YTD BUDGET	FISCAL YTD ACTUAL	ANNUAL BUDGET	FISCAL YTD (STD 67%)
<b>Personal services:</b>						
Salaries	\$ 3,654,880	\$ 3,348,518	\$ 29,239,040	\$ 28,874,547	\$ 43,858,564	66%
Fringe benefits	1,480,691	1,142,695	11,845,528	9,750,335	17,768,293	55%
<b>Total personal services</b>	<b>5,135,571</b>	<b>4,491,213</b>	<b>41,084,568</b>	<b>38,624,882</b>	<b>61,626,857</b>	<b>63%</b>
<b>Contractual services:</b>						
Research and studies	102,180	9,122	817,440	95,132	1,226,156	8%
Legal services	11,665	206	93,320	3,076	139,978	2%
Indirect costs	647,199	647,199	5,177,592	5,177,591	7,766,386	67%
Purchased water	103,754	11,946	830,032	540,674	1,245,049	43%
Effluent disposal	274,274	398,901	2,194,192	1,481,461	3,291,289	45%
Comptroller fees	144,293	144,294	1,154,344	1,154,627	1,731,521	67%
Officer fees	761	880	6,088	3,644	9,130	40%
Payments to other governments	320,807	279,014	2,566,456	2,180,894	3,849,679	57%
Janitorial	38,579	25,491	308,632	189,275	462,943	41%
Employment agency	115,089	82,209	920,712	617,934	1,381,062	45%
Training	25,421	17,510	203,368	54,864	305,052	18%
Paving	182,685	2,744	1,461,480	728,318	2,192,221	33%
Software licensing/support fee	199,045	80,373	1,592,360	1,295,553	2,388,543	54%
Other professional fees	281,883	22,164	2,255,064	390,593	3,382,597	12%
Contractual services	1,882,623	758,346	15,060,984	6,098,898	22,591,474	27%
<b>Total contractual services</b>	<b>4,330,258</b>	<b>2,480,399</b>	<b>34,642,064</b>	<b>20,012,534</b>	<b>51,963,080</b>	<b>39%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	5,286	9,213	42,288	22,629	63,433	36%
Office supplies	13,922	14,259	111,376	71,086	167,059	43%
Event/meal reimbursement	301	-	2,408	1,509	3,610	42%
Software <\$1000	10,382	-	83,056	240	124,579	0%
Computer equipment <\$500	5,313	13,157	42,504	33,034	63,760	52%
Equipment <\$1000	25,279	124,392	202,232	224,598	303,346	74%
Tools	11,529	24,804	92,232	106,068	138,352	77%
Medical	96	-	768	-	1,150	0%
Liquid oxygen	15,017	6,639	120,136	54,306	180,206	30%
Chemical and pesticides	8	-	64	-	100	0%
Solar salt	23,710	34,091	189,680	139,897	284,524	49%
Chlorine	184,123	112,693	1,472,984	1,144,815	2,209,479	52%
Fluoride	16,985	12,062	135,880	36,398	203,820	18%
Alum	4,218	-	33,744	31,921	50,614	63%
Polymer	93,873	-	750,984	786,086	1,126,480	70%
Sealing chemicals	417	-	3,336	-	5,000	0%
Corrosion control	67,667	35,055	541,336	399,894	812,007	49%
Carbon dioxide	52,485	56,385	419,880	364,450	629,824	58%
Sodium hydroxide	43,800	30,425	350,400	274,317	525,598	52%
Supplemental carbon	50,835	26,390	406,680	378,224	610,022	62%
Miscellaneous chemicals	32,471	15,186	259,768	111,767	389,646	29%
Material for construction	29,015	46,709	232,120	185,815	348,174	53%
Clothing	20,963	13,021	167,704	124,754	251,559	50%
Gas-oil-lube-brfl-ant	21,530	5,427	172,240	87,700	258,361	34%
Miscellaneous expenses	92,703	89,970	741,624	550,285	1,112,436	49%
<b>Total materials &amp; supplies</b>	<b>821,928</b>	<b>669,878</b>	<b>6,575,424</b>	<b>5,129,793</b>	<b>9,863,139</b>	<b>52%</b>

**ORANGE COUNTY WATER UTILITIES SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL, (continued)  
FOR THE MONTH ENDED MAY 31, 2020**

	MAY BUDGET	MAY ACTUAL	FISCAL YTD BUDGET	FISCAL YTD ACTUAL	ANNUAL BUDGET	FISCAL YTD (STD 67%)
<b>Utilities:</b>						
Communications	\$ 72,512	\$ 71,041	\$ 580,096	\$ 558,655	\$ 870,139	64%
Water	9,952	8,709	79,616	82,914	119,424	69%
Solid waste tipping fees	41,398	-	331,184	114,022	496,780	23%
Garbage disposal	6,756	1,398	54,048	23,538	81,076	29%
Gas	17,073	5,490	136,584	49,193	204,877	24%
Electric	1,175,617	1,027,708	9,404,936	8,251,258	14,107,409	58%
<b>Total utilities</b>	<b>1,323,308</b>	<b>1,114,346</b>	<b>10,586,464</b>	<b>9,079,580</b>	<b>15,879,705</b>	<b>57%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	664,285	562,252	5,314,280	5,475,663	7,971,424	69%
Equipment	761,774	842,782	6,094,192	4,696,881	9,141,282	51%
Vehicle maintenance	378,513	266,899	3,028,104	2,266,293	4,542,161	50%
Services	101,710	106,554	813,680	359,802	1,220,515	29%
Mains	138,612	93,214	1,108,896	865,160	1,663,345	52%
Water meters	19,747	2,103	157,976	32,084	236,965	14%
Fire lines	16,969	410	135,752	33,438	203,628	16%
Meter installations	42	-	336	444	500	89%
Valves	153,893	563	1,231,144	5,397	1,846,720	0%
Utility relocations	42	-	336	-	500	0%
<b>Total repairs &amp; maintenance</b>	<b>2,235,587</b>	<b>1,874,777</b>	<b>17,884,696</b>	<b>13,735,162</b>	<b>26,827,040</b>	<b>51%</b>
<b>Other administrative:</b>						
Local travel	2,563	190	20,504	10,844	30,756	35%
Out of county travel	3,650	(2,002)	29,200	6,066	43,800	14%
Postage and messenger services	80,252	1,234	642,016	502,128	963,023	52%
Toll charges	19,773	22,838	158,184	138,944	237,279	59%
Rental of equipment	95,808	54,817	766,464	462,192	1,149,690	40%
Dues and memberships	13,753	1,516	110,024	154,245	165,032	93%
Subscriptions	2,524	4,797	20,192	9,491	30,293	31%
Training fees	15,209	3,502	121,672	89,483	182,511	49%
License and certification	2,186	230	17,488	4,600	26,229	18%
Leases-bldgs	600	-	4,800	-	7,194	0%
Advertising	1,138	300	9,104	4,675	13,660	34%
Promotional	10,285	5,917	82,280	35,113	123,416	28%
Educational assistance	2,979	667	23,832	4,639	35,750	13%
Scholarships, awards	633	-	5,064	199	7,590	3%
Improvements to non-county assets	1,054	-	8,432	4,664	12,644	37%
Bad debt expense	37,333	10,955	298,664	237,619	448,000	53%
Bank charges	146,908	89,865	1,175,264	561,157	1,762,894	32%
Self insurance	270,032	268,553	2,160,256	2,148,423	3,240,389	66%
Refunds of prior year revenue	66,667	-	533,336	126,313	800,000	16%
Operating permits	11,654	-	93,232	-	139,849	0%
Accrued expenses	-	(6,551)	-	3,387,369	-	0%
<b>Total other administrative</b>	<b>785,001</b>	<b>456,828</b>	<b>6,280,008</b>	<b>7,888,164</b>	<b>9,419,999</b>	<b>84%</b>
<b>Total O&amp;M expenses</b>	<b>\$ 14,631,653</b>	<b>\$ 11,087,441</b>	<b>\$ 117,053,224</b>	<b>\$ 94,470,115</b>	<b>\$ 175,579,820</b>	<b>54%</b>

**ORANGE COUNTY WATER UTILITIES SYSTEM  
NON-OPERATING REVENUE AND EXPENSE DETAIL  
FOR THE MONTH ENDED MAY 31, 2020**

	MAY BUDGET	MAY ACTUAL	FISCAL YTD BUDGET	FISCAL YTD ACTUAL	ANNUAL BUDGET	FISCAL YTD (STD 67%)
<b>Interest revenue:</b>						
Net revenue	\$ 219,202	\$ 61,215	\$ 1,753,616	\$ 1,335,908	\$ 2,630,427	51%
Connection fees	-	17,474	-	459,601	-	0%
Bond reserve	-	61	-	60,120	-	0%
Less: Customer deposits expense	-	(7,149)	-	(115,421)	-	0%
<b>Total interest revenue</b>	<b>219,202</b>	<b>71,601</b>	<b>1,753,616</b>	<b>1,740,208</b>	<b>2,630,427</b>	<b>66%</b>
<b>Interest expense:</b>						
Bonds and revolving loans	(500,800)	(363,119)	(4,006,400)	(2,925,492)	(6,009,605)	49%
Capital lease	(117)	(356)	(936)	(934)	(1,402)	67%
Debt service fees	(100,167)	-	(801,336)	-	(1,202,000)	0%
Amortization of bond premium	-	61,797	-	494,376	-	(1)
<b>Total interest expense</b>	<b>(601,084)</b>	<b>(301,678)</b>	<b>(4,808,672)</b>	<b>(2,432,050)</b>	<b>(7,213,007)</b>	<b>34%</b>
<b>Gain (loss) on disposal of assets:</b>						
Proceeds from sale	-	-	-	156,845	-	0%
Gain on disposal of fixed assets	-	-	-	400,037	-	(1)
Loss on abandoned projects	-	(22,945)	-	(172,639)	-	(1)
<b>Total gain (loss) on disposal of assets</b>	<b>-</b>	<b>(22,945)</b>	<b>-</b>	<b>384,243</b>	<b>-</b>	<b>(1)</b>
<b>Hurricane related reimbursements</b>						
	-	-	-	619,561	-	0%
<b>Total revenue related to hurricanes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>619,561</b>	<b>-</b>	
<b>Total non-operating revenues (expenses)</b>	<b>\$ (381,882)</b>	<b>\$ (253,022)</b>	<b>\$ (3,055,056)</b>	<b>\$ 311,962</b>	<b>\$ (4,582,580)</b>	<b>-7%</b>

(1) These are noncash items, and therefore not included in adopted budget.

**ORANGE COUNTY WATER UTILITIES SYSTEM  
CAPITAL CONTRIBUTIONS DETAIL  
FOR THE MONTH ENDED MAY 31, 2020**

	MAY BUDGET	MAY ACTUAL	FISCAL YTD BUDGET	FISCAL YTD ACTUAL	ANNUAL BUDGET	FISCAL YTD (STD 67%)
<b>CONNECTION FEES COLLECTED:</b>						
Water connection fees:						
Residential/Commercial	\$ 851,769	\$ 507,131	\$ 6,814,152	\$ 6,629,230	\$ 10,221,231	65%
Irrigation	49,935	30,315	399,480	285,818	599,217	48%
Total water connection fees	<u>901,704</u>	<u>537,446</u>	<u>7,213,632</u>	<u>6,915,048</u>	<u>10,820,448</u>	64%
Wastewater connection fees:						
Residential/Commercial	<u>1,965,943</u>	<u>1,258,045</u>	<u>15,727,544</u>	<u>14,596,754</u>	<u>23,591,312</u>	62%
Total wastewater connection fees	<u>1,965,943</u>	<u>1,258,045</u>	<u>15,727,544</u>	<u>14,596,754</u>	<u>23,591,312</u>	62%
Less reductions:						
Refunds of prior year collections	<u>(83,333)</u>	<u>(315,268)</u>	<u>(666,664)</u>	<u>(986,701)</u>	<u>(1,000,000)</u>	99%
Total reductions	<u>(83,333)</u>	<u>(315,268)</u>	<u>(666,664)</u>	<u>(986,701)</u>	<u>(1,000,000)</u>	99%
Net connection fees	<u>2,784,314</u>	<u>1,480,223</u>	<u>22,274,512</u>	<u>20,525,101</u>	<u>33,411,760</u>	61%
<b>DONATED SYSTEMS:</b>						
Donated easements	-	-	-	4,688,200	-	0%
Developer fixed assets	-	8,711	-	7,475,415	-	0%
Developer reimbursements	-	152	-	204,912	-	0%
Line extensions	<u>-</u>	<u>5,285</u>	<u>-</u>	<u>56,765</u>	<u>-</u>	0%
Total donated systems	<u>-</u>	<u>14,148</u>	<u>-</u>	<u>12,425,292</u>	<u>-</u>	0%
Total capital contributions	<u>\$ 2,784,314</u>	<u>\$ 1,494,371</u>	<u>\$ 22,274,512</u>	<u>\$ 32,950,393</u>	<u>\$ 33,411,760</u>	99%



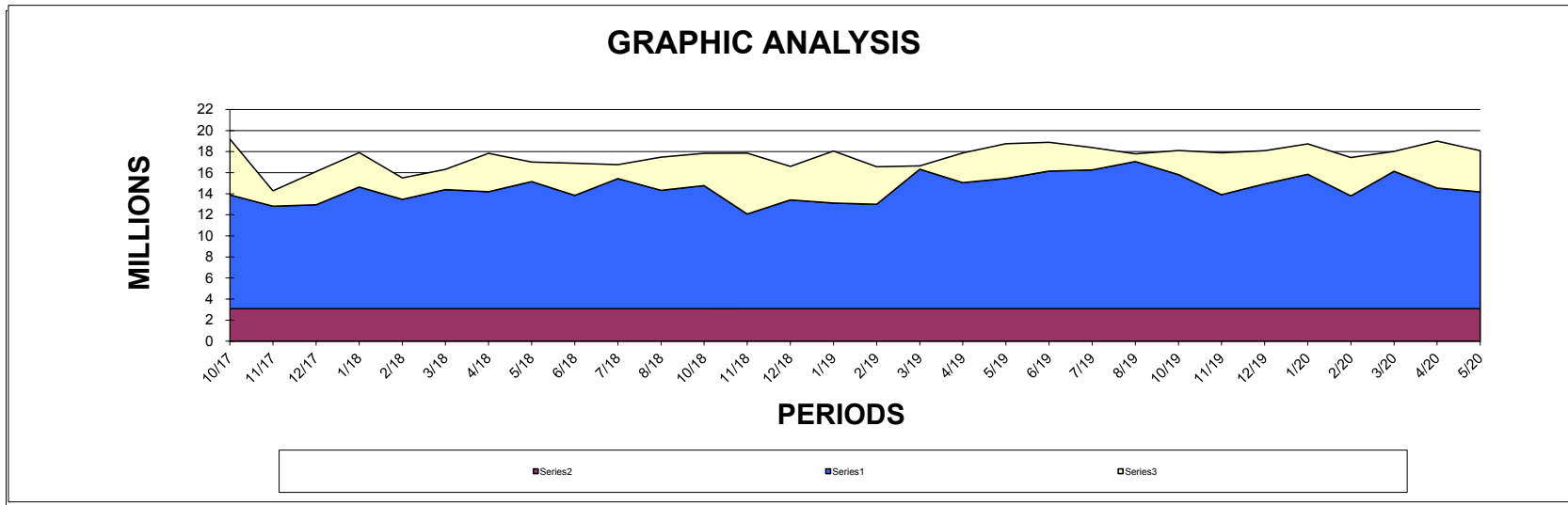
**ORANGE COUNTY WATER UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR THE MONTH ENDED MAY 31, 2020**

	MAY BUDGET	MAY ACTUAL	FISCAL YTD BUDGET	FISCAL YTD ACTUAL	ANNUAL BUDGET	FISCAL YTD (STD 67%)
Capital outlay:						
Land	\$ 43,758	\$ 29,055	\$ 350,064	\$ 117,028	\$ 525,101	22%
Buildings	113,520	410,311	908,160	710,045	1,362,245	52%
Structures	15,571,810	15,363,813	124,574,480	70,735,458	186,861,721	38%
Equipment	879,926	288,985	7,039,408	3,001,647	10,559,111	28%
Total capital outlay	16,609,014	16,092,164	132,872,112	74,564,178	199,308,178	37%
Debt service principal	789,864	776,370	6,318,912	6,190,418	9,478,370	65%
Total other disbursements	<u>\$ 17,398,878</u>	<u>\$ 16,868,534</u>	<u>\$ 139,191,024</u>	<u>\$ 80,754,596</u>	<u>\$ 208,786,548</u>	39%

**ORANGE COUNTY WATER UTILITIES SYSTEM  
ANALYTICAL DATA  
FISCAL YEAR 2020**

	<u>Year to Date</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>
Operating Ratios												
Overall	0.66	0.72	0.61	0.67	0.69	0.62	0.74	0.61	0.62			
Water	0.84	0.96	0.78	0.94	0.89	0.82	0.94	0.78	0.68			
Wastewater	0.54	0.59	0.52	0.51	0.56	0.51	0.60	0.49	0.54			
Bond Coverage Ratios*	11.95	9.85	13.44	11.39	11.14	12.83	9.13	14.34	13.48			

\*Net operating income (excluding connection fees) divided by the annual debt service payments. The bond resolution requires coverage of 1.10.



**ORANGE COUNTY WATER UTILITIES SYSTEM  
NOTES TO FINANCIAL STATEMENTS  
FOR THE MONTH ENDED MAY 31, 2020**

Pursuant to Section 37-304 of Orange County Ordinance No. 92-10, water and wastewater capacity has been sold net of \$10.5 million in affordable multi-family housing discounts, since inception of the program. Pursuant to Orange County ordinance No. 94-21, the County also offers a discount on water & wastewater connection fees for each residential lot that receives service from a Reclaimed Water Distribution System. Since inception of this program water & wastewater capacity has been sold net of \$14.5 million.