

JUN 16 1981

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY REGARDING THE DESIGN, CONSTRUCTION, AND FINANCE OF ADDITIONAL ADMINISTRATIVE OFFICE SPACE; DECLARING THE INTENTION OF THE BOARD TO PROCEED WITH FINANCING A NEW ADMINISTRATIVE OFFICE BUILDING THROUGH THE USE OF A NON-PROFIT CORPORATION ISSUING DEBT ON BEHALF OF ORANGE COUNTY; REQUESTING PREPARATION OF APPROPRIATE DOCUMENTS; DIRECTING THE USE OF COUNTY COMMISSION STAFF IN THE DESIGN, CONSTRUCTION AND FINANCE OF THE OFFICE SPACE; APPOINTING A FINANCIAL ADVISOR; PROVIDING AN EFFECTIVE DATE.

PREMISES

1. Both the Judicial and Administrative Branches of Orange County Government are currently operating in limited, inadequate spaces in the County Courthouse and other buildings in downtown Orlando. Much of the County's office space is rented from private landlords. The citizens of Orange County would be better served if the two branches were located in separate, larger office spaces and if the County eliminated as much as possible the current need to rent supplemental office space.

2. The City of Orlando through its Mayor has indicated an interest in joining Orange County in providing more administrative office space for both the City and the County.

3. A flexible, financially sound means of acquiring new office space includes the use of a non-profit corporation as an issuer of debt in behalf of the County, such method sometimes known as the "63-20 Non-Profit Corporation" method (see Revenue Ruling 63-20). At this time, the Board intends to proceed with this method, as long as it proves feasible.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

1. The Board hereby declares its intention to proceed with the financing of a new administrative office building through the use of a non-profit corporation as the issuer of debt in behalf of the County.

2. Accordingly, the Board requests its Chairman, Allen Arthur, its Comptroller, Thomas H. Locker and the Mayor of Orlando to prepare and subscribe appropriate Articles of Incorporation, By-Laws and other documents to establish the non-profit corporation and appoint its directors and officers.


3. Upon establishment of the non-profit corporation, the Board requests and directs it to use County Commission staff as appropriate, including the Professional Services Review Committee, in the planning, design, construction and finance decisions which the corporation will make.

4. This Resolution shall take effect immediately.

ADOPTED THIS 16th DAY OF June, 1981.

  
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Chairman, Board of County  
Commissioners of Orange County

ATTEST:

  
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Deputy Clerk to Board of  
County Commissioners