

JUN 03 2003 *td/ak*

RESOLUTION

of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS
regarding
**MODIFICATION OF THE INTERNATIONAL
DRIVE COMMUNITY REDEVELOPMENT PLAN**

Resolution No. 2003-M-17

WHEREAS, on March 17, 1998, the Board of County Commissioners of Orange County, Florida (the "Board") established the International Drive Community Redevelopment Area, pursuant to the provisions of Part III, Chapter 163, Florida Statutes (the "Community Redevelopment Act") and Resolution No. 98-M-06, as amended by Resolution No. 98-M-42; and

WHEREAS, on September 29, 1998, the Board adopted the International Drive Redevelopment Plan (the "Plan") pursuant to the Community Redevelopment Act and Resolution No. 98-M-43; and

WHEREAS, on September 29, 1998 the Board also enacted an ordinance establishing the International Drive Community Redevelopment Trust Fund in order to implement community redevelopment in the International Drive Community Redevelopment Area; and

WHEREAS, the Board, sitting as the International Drive Community Redevelopment Agency, has recommended modification to the Plan to authorize additional community redevelopment in the International Drive Community Redevelopment Area; and

WHEREAS, the "Notice to Taxing Authorities" has been sent and notice of the proposed modification has been published as required by the Community Redevelopment Act.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

Section 1. It is hereby found and determined that the International Drive Community Redevelopment Plan adopted by the Board on September 29, 1998 pursuant to Resolution 98-M-93 (the "Plan") should be modified as shown on Exhibit "A" to this Resolution.

Section 2. It is hereby found that the Plan, as modified, meets the requirements of the Community Redevelopment Act.

Section 3. The modifications to the International Drive Community Redevelopment Plan shown on Exhibit "A" hereto are hereby adopted and incorporated into the Plan.

Section 4. Upon adoption of this Resolution by the Board, such Plan, as modified, shall be deemed to be in full force and effect.

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ADOPTED This 3rd day of June, 2003.

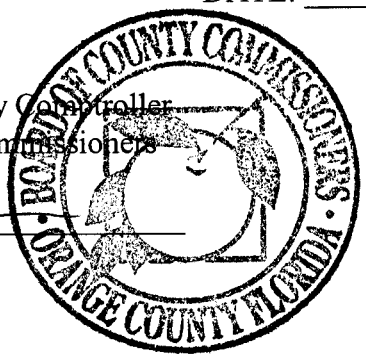
ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

BY: *Richard T. Crotty*
Richard T. Crotty
County Chairman

DATE: 6.10.03

ATTEST: Martha O. Haynie, County Controller
As Clerk of the Board of County Commissioners

BY: *Martha O. Haynie*
Deputy Clerk



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Exhibit A

International Drive Community Redevelopment Area Proposed Redevelopment Improvements and Activities' **As Proposed for Modification*

Transportation Improvements and Activities

Activity	Location	Estimated Cost ²
Bee Line Interchange	New Interchange East of Existing	\$30m
Central Florida Parkway	Turkey Lake Road – Waterford Court	\$7m
International Drive North	Sand Lake Road – Carrier Road	\$0.7m
International Drive	<u>Westwood Blvd. (S)</u> Central Florida Parkway to Westwood Blvd. <u>(N)</u>	<u>\$19.5m</u> \$9.5m
John Young Parkway	Turnpike to the Bee Line	\$15m
Light Rail	Florida Turnpike to Central Florida Parkway <u>and/or Bee Line Route</u>	<u>\$42m</u> \$22m
Pedestrian Enhancements	Throughout CRA	\$7m
Public Access Overpass	Westwood Drive to Convention Center (1/3 CRA)	\$2.5m
Sand Lake Road	John Young Parkway to I-Drive	\$15m
Sequencing of Signals	Fiberoptics improvements within CRA	\$1m
TSM and Traffic Calming	Throughout CRA	\$5m
Universal Blvd. Extension	Realignment of existing Universal Blvd.	<u>\$15m</u>
		<u>\$159.7m</u> \$129.7m

Stormwater Improvements and Activities

Projected Activity	Estimated Cost ²
SWRF Phase 4 Aerating Expansion – Sand Lake Road – Phase 4 Clarifiers	\$0.7m
Vanguard Street Flooding	<u>\$0.6m</u>
	\$1.3m

¹ The Board of County Commissioners, in its capacity as the Community Redevelopment Agency, will have full and complete discretion and authority to decide each year whether all, some, or none of these funds in the Trust Fund will be expended on Redevelopment Improvements or projects.

² Estimated costs for transportation and stormwater improvements based on 1998 dollars.

*** Proposed modifications are indicated by ~~strikethroughs~~ and double underlines.**