

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS
SEP 23 2003

RESOLUTION

of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS
regarding
WALGREENS HEALTHCARE PLUS, INC.
QUALIFIED TARGET INDUSTRY TAX REFUND

Resolution No. 2003-M-45

PREMISES

WHEREAS, in 1994, the Florida legislature passed legislation establishing a "Qualified Target Industry Tax Refund Program" ("QTI Program") to encourage the creation of new high-wage job opportunities in Florida by providing "tax refunds" to qualified target industries; and

WHEREAS, Walgreens Healthcare Plus, Inc. ("Walgreens") currently operates a distribution facility in Orange County ("County") employing three hundred twenty-nine persons at 7357 Green Briar, Orlando, Florida 32819; and

WHEREAS, Walgreens seeks to consolidate and expand its distribution operation in the County at 8337 South Park Circle, Orlando, Florida 32819; and

WHEREAS, Walgreens' proposed high-speed automated distribution center will include pharmacy operations, warehouse dispensing and receiving, shipping and inventory control, order entry, patient registration, accounting, exception processing, and document archiving and imaging; and

WHEREAS, Walgreens anticipates creating 69 new jobs in Orange County at an average salary of at least \$37,226, which is 116% of the prevailing average wage of \$32,063; and

WHEREAS, Walgreens anticipates that these jobs will be created according to the following schedule: twenty-two (22) jobs by December 31, 2005, twenty-three (23) jobs by December 31, 2006, and twenty-four (24) jobs by December 31, 2006; and

WHEREAS, Walgreens anticipates that the new jobs to be created will include pharmacists, technicians, managers, supervisors, systems engineers, and clerical and maintenance workers; and

WHEREAS, Walgreens estimates that it will make a new capital investment of \$16.4 million in the County; and

WHEREAS, Walgreens has applied to the Executive Office of the Governor, Office of Tourism, Trade, and Economic Development for approval as a qualified QTI Program applicant, and has applied for \$138,000 in tax refunds from the State of Florida under the QTI Program, representing \$2,000 per job; and

WHEREAS, in order for Walgreens to be approved as a “qualified applicant” under the QTI Program, the Orange County Board of County Commissioners must adopt a resolution recommending the approval of Walgreens as a “target industry business,” and committing “local financial support” in an amount equal to 20% of the annual tax refund (\$27,600); and

WHEREAS, competition for Walgreens exists outside of Florida, and a decision by Walgreens to consolidate and expand in Orange County is contingent upon its approval as a “qualified applicant” and eligibility for tax refunds under the QTI Program.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. The Board of County Commissioners of Orange County, Florida, hereby recommends that the State of Florida Office of Tourism, Trade, and Economic Development approve Walgreens as a “qualified applicant” under the QTI Program.

Section 2. The necessary commitment of the “local financial support” for Walgreens to participate in the QTI program will not be provided by Orange County government, but instead will be provided from a private, third-party interest in the amount of \$27,600; this amount will be available in increments pursuant to a schedule determined by the State of Florida, and will be paid to the Florida Economic Development Trust Fund and intended to represent the “local participation” required by s.288.106, Florida Statutes. Under no circumstances shall Orange County have any financial liability or responsibility for providing any portion of the “local financial support.” All said sums will be paid by the third-party interest exclusively. The third-party interest shall not have any right to any payments from Orange County for the “local financial support.”

Section 3. In the event Walgreens is approved by the State of Florida for tax refunds in a total amount less than \$138,000 as now requested by Walgreens, the “local financial support” to be paid by the third-party interest would be reduced so that the annual payment by the third-party interest shall equal and not exceed twenty percent (20%) of the tax refund actually awarded to Walgreens under the Act.

Section 4. This resolution shall take effect immediately upon its adoption.

ADOPTED THIS 23rd DAY OF SEPTEMBER 2003.

ORANGE COUNTY, FLORIDA

BY: *Richard T. Crotty*

for Richard T. Crotty
County Chairman

ATTEST: Martha O. Haynie, County Comptroller
As Clerk to the Board of County Commissioners

BY: *Martha O. Haynie*
Deputy Clerk

