

MAR 23 2004 gqhs

A RESOLUTION OF ORANGE COUNTY, FLORIDA IN
REGARD TO REIMBURSEMENT OF CERTAIN COSTS
RELATING TO THE LEASE-PURCHASE OF CERTAIN
EQUIPMENT TO BE LOCATED WITHIN THE COUNTY.

WHEREAS, the Board of County Commissioners (the "Board") of Orange County, Florida (the "County"), will incur various costs in relation to the acquisition of certain equipment to be located within the County pursuant to a Master Lease-Purchase Agreement (the "Master Lease") approved by the Board on November 11, 2003;

WHEREAS, the Board has determined it is in its best interest to finance such costs from proceeds of tax-exempt debt in the form of Leases as defined in and issued pursuant to the Master Lease, and to reimburse itself for costs incurred with respect to such equipment prior to the issuance of such tax-exempt debt; and

WHEREAS, the United States Department of Treasury has issued various regulations in regard to reimbursement of governmental costs through the issuance of tax-exempt debt;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA AS FOLLOWS:

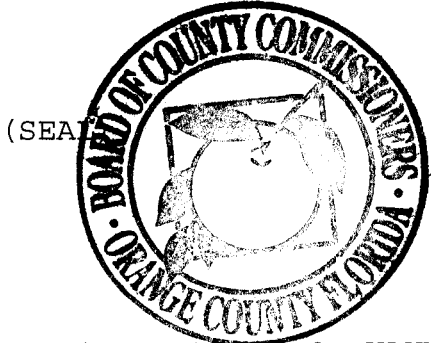
SECTION 1. It is the intent of the Board to reimburse various costs and expenditures relating to the acquisition of certain equipment to be located within the County as described in Exhibit A attached hereto, all of which costs and expenditures represent capital expenditures. It is reasonably expected that such reimbursement shall come from the issuance of tax-exempt debt which is not expected to exceed \$350,000 aggregate principal amount. It is currently the intention of the Board to pay such tax-exempt debt from the Building Division budgetary revenues.

SECTION 2. The Board shall comply with all applicable law in regard to the public availability of records of official acts (i.e., adoption of this resolution) by public entities such as the Board, including making this resolution available to public inspection.

SECTION 3. It is the intent of this resolution to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

SECTION 4. This resolution shall take effect immediately.

ADOPTED, this 23 day of March, 2004.



BOARD OF COUNTY COMMISSIONERS OF
ORANGE COUNTY, FLORIDA

By: *[Signature]*
Orange County Chairman

ATTEST: MARTHA O. HAYNIE, County Comptroller
as Clerk of the Board of County Commissioners

By: *[Signature]*
Deputy Clerk