RESOLUTION
of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS
regarding

RESOLUTION NO. 2004-M-28

WHEREAS, Sections 420.907 through 420.9079, Florida Statutes creates the State Housing Initiatives Partnership Program, hereinafter sometimes referred to as the “SHIP Program,” for the purpose of providing funds to local governments as an incentive for the creation and preservation of affordable housing; and

WHEREAS, Sections 420.907 through 420.9079, Florida Statutes provides Orange County with a dedicated source of funds for Florida’s affordable housing programs; and

WHEREAS, under the SHIP Program, Section 420.9072(3) provides that amendments to an approved local housing assistance plan must be adopted by resolution and submitted to the Florida Housing Finance Corporation; and

WHEREAS, on April 22, 2003, the Board of County Commissioners previously adopted Resolution No. 2003-M-08, amending a local housing assistance plan covering the use of SHIP program proceeds for State of Florida fiscal years 2001-2002; 2002-2003; 2003-2004; 2004-2005; 2005-2006; and

WHEREAS, the County intends to increase the area single-family house sales price for new and existing homes under the SHIP Program; increase the down payment assistance levels for low and very low-income persons; and otherwise provide the manner in which SHIP strategies and still existing funding will be utilized for State of Florida fiscal years 2002-2003; 2003-2004; 2004-2005; 2005-2006; and

WHEREAS, Orange County’s Local Housing Assistance Plan provides the manner in which SHIP strategies and funding will be utilized during State of Florida fiscal years 2002-2003; 2003-2004; 2004-2005; 2005-2006 or with appropriate extension by the State of Florida, until such time expires.
BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:


Section 2. Orange County hereby amends the adopted local housing assistance plan for State of Florida fiscal years 2002-2003; 2003-2004; 2004-2005 and 2005-2006. Under these local housing assistance plans, the sales price of new and existing homes is established at $160,000. The level of down payment assistance for very low-income households is established at $20,000. The level of down payment assistance for low-income households is established at $15,000. The level of down payment assistance for moderate-income families is established at $5,000.

Section 3. This resolution shall take effect immediately upon its adoption.

ADOPTED THIS 3RD DAY OF AUGUST ____________, 2004.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

By: Richard T. Crotty
Orange County, Chairman

Date: 8.3.04

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

By: Deputy Clerk