

RESOLUTION

of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

regarding
**THE STATE HOUSING INITIATIVES PARTNERSHIP
PROGRAM (SHIP)**

**AND THE ORANGE COUNTY SHIP LOCAL HOUSING
ASSISTANCE PLAN (LHAP) FOR STATE FISCAL YEARS 2003-
2004; 2004-2005; 2005-2006; 2006-2007; 2007-2008 AND 2008-2009**

RESOLUTION NO. 2006-M-23

WHEREAS, the Florida Legislature adopted the Williams E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, Section 420.907-420.9079, Florida Statutes and Rule Chapter 67-37, Florida Administrative Code (F.A.C.), requires local governments to develop a one (1) to three (3) year Local Housing Assistance Plan outlining how funds will be used; and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefitting from awards made pursuant to the Act; the methodology and purchase prices used are defined in the attached Local Housing Assistance Plan; and

WHEREAS, in accordance with Chapter 67-37.005 F.A.C., it is found that five (5) percent of the local housing distribution plus five (5) percent of program income is insufficient to adequately pay the necessary costs of administering the Local Housing Assistance Plan. The cost of administering the program may not exceed ten (10) percent of the local housing distribution plus five (5) percent of program income deposited into the trust fund; and

WHEREAS, under the SHIP Program, Section 420.9072(3), Florida Statutes, amendments to an approved Local Housing Assistance Plan must be adopted by resolution and submitted to the Florida Housing Finance Corporation; and

WHEREAS, on August 3, 2004, the Board of County Commissioners adopted Resolution No. 2004-M-28, adopting a Local Housing Assistance Plan covering the use of SHIP program

proceeds for State fiscal years 2003-2004; 2004-2005; 2005-2006; and

WHEREAS, Orange County intends to increase the level of SHIP funds allowed for total reconstruction and rehabilitation of owner occupied single-family homes; delete a strategy for fiscal years 2004-2005 and 2005-2006; and

WHEREAS, Orange County is submitting the SHIP Fiscal Year 2006-2007, 2007-2008, and 2008-2009 Local Housing Assistance Plan to acquire funding for affordable housing.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY.

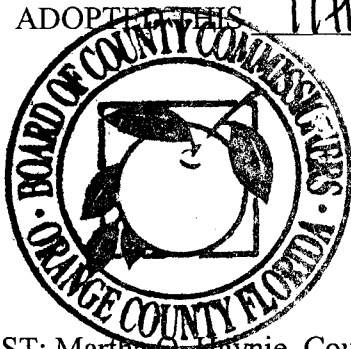
Section 1. Orange County hereby amends the adopted Local Housing Assistance Plan for state fiscal years 2003-2004, 2004-2005 and 2005-2006.

Section 2. Under the 2003-2004, 2004-2005 and 2005-2006 Local Housing Assistance Plan, the maximum level of assistance for total reconstruction of single-family homes occupied by very low income households is set at one hundred and ten thousand dollars (\$110,000.00) and the maximum level of assistance for substantial repairs is set at fifty thousand dollars (\$50,000.00).

Section 3. For state and fiscal years 2004-2005 and 2005-2006 the Infill Program strategy is deleted.

Section 4. This resolution shall take effect immediately upon its adoption.

ADOPTED THIS 11th DAY OF April, 2006.



ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

By: Richard T. Crotty
Richard T. Crotty
County Mayor

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

By: [Signature]
Deputy Clerk