RESOLUTION
of the
ORANGE BLOSSOM TRAIL
COMMUNITY REDEVELOPMENT AGENCY
relating to the
FISCAL YEAR 2006/07 BUDGET OF THE
ORANGE BLOSSOM TRAIL
COMMUNITY REDEVELOPMENT AGENCY

Resolution No. 2006-M-50

WHEREAS, the Orange Blossom Trail Community Redevelopment Agency (the “Orange Blossom Trail CRA”) was created in accordance with Chapter 163 of the Florida Statutes; and

WHEREAS, the Orange County Board of County Commissioners serves as the governing body of the Orange Blossom Trail CRA; and

WHEREAS, the proposed annual fiscal year 2006/07 budget of the Orange Blossom Trail CRA has been prepared and presented in accordance with generally accepted accounting principles and is contained within the general budget of Orange County, Florida; and

WHEREAS, the proposed annual fiscal year 2006/07 budget for the Orange Blossom Trail CRA reflects a balanced budget in that the total amount available from taxation and other sources, including amounts carried over from prior fiscal years, equals the total of appropriations for expenditures and reserves; and

WHEREAS, Chapter 189, Florida Statutes requires that the governing body of each special district adopt a budget by resolution each fiscal year and the Orange Blossom Trail CRA is a special district as defined in Chapter 189, Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE BLOSSOM TRAIL COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The Orange Blossom Trail Community Redevelopment Agency adopts this resolution to approve and adopt the annual fiscal year 2006/07 budget for the Orange
Blossom Trail Community Redevelopment Agency as presented and contained within the proposed general budget of Orange County, Florida for fiscal year 2006/07.

ADOPTED THIS 29th DAY OF August, 2006.

ORANGE BLOSSOM TRAIL COMMUNITY REDEVELOPMENT AGENCY

By: Richard T. Crotty, Mayor
as Chairman of the Orange Blossom Trail Community Redevelopment Agency

Date: 8-29-06

Attest: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

BY: Deputy Clerk
REVENUES

Miscellaneous Revenues $260,283
5% Statutory Deduction (13,014)
Interfund Transfers 495,355
Fund Balance 15,083

Total Revenues $757,707

EXPENDITURES

Operating Expenses $757,707

Total Expenditures $757,707