RESOLUTION

of the

ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

regarding

TRANSFER TO THE WATSON GROUP, INC.

OF CERTAIN PROPERTY DESCRIBED HEREIN PURSUANT

TO AN AGREEMENT COMPETITIVELY AWARDED TO

THE WATSON GROUP, INC. ON MAY 16, 2005

Resolution No. 2005 m-26

WHEREAS, Orange County (County) issued a Request for Proposal (RFP) for construction of affordable single family housing on land donated by the County pursuant to that certain agreement entitled Single Family Affordable Housing Developer's Agreement Between Orange County, Florida and The Watson Group, Inc. (The “Agreement”); and

WHEREAS, the County agreed to convey to The Watson Group that certain tract of land described in the Agreement upon the completion of certain tasks and responsibilities by The Watson Group; and

WHEREAS, the property to be conveyed by the County is described on Exhibit “A” of this Resolution; and

WHEREAS, The Watson Group was required under the Agreement to fulfill certain obligations as conditions precedent to County conveying the property to The Watson Group; and

WHEREAS, The Watson Group has represented that it has fulfilled the contractual obligations required of it, and the conveyance of the property is appropriate; and

WHEREAS, the County now wishes to transfer said property by County deed to The Watson Group, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

Section 1. Recitals. The recitals stated above are true and correct and are hereby
incorporated into this Resolution.

Section 2. Conveyance Authorized. To accomplish this conveyance, the County Mayor is hereby authorized to execute a deed(s) of conveyance and related closing documents on behalf of the County transferring ownership of the property described on Exhibit “A” of this Resolution to The Watson Group, Inc. upon fulfillment to the satisfaction of the County Administrator of the requirements and obligations of The Watson Group set forth in that certain agreement entitled Single Family Affordable Housing Developer’s Agreement Between Orange County, Florida and The Watson Group, Inc. dated May 16, 2005.

Section 3. Effective Date. This Resolution shall take effect upon the date of its adoption.

ADOPTED this 8 day of July, 2008.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

By: Richard T. Crotty
Orange County Mayor

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

By: Deputy Clerk
Exhibit “A”

Legal Descriptions:

Parcel “A”

A portion of the Northwest ¼ of the Northwest ¼ of Section 32, Township 22 South, Range 29 East, Orange County, Florida, more particularly described as follows:

Commence at the Southwest corner of the Northwest ¼ of the Northwest ¼ of said Section 32, Township 22 South, Range 29 East; thence North 01°05’09” East along the West line of said Section, a distance of 30.01 feet to the North right-of-way line of Carter Street and the Point of Beginning; thence continue North 01°05’09” East along said West line, a distance of 276.11 feet to the South right-of-way line of Carter Street; thence North 00°35’55” West along said East line and said West right-of-way line, a distance of 276.13 feet to the North right-of-way line of College Drive; thence South 89°36’26” East along said North right-of-way line, a distance of 1,334.85 feet to the Point of Beginning.

AND

Parcel “B”

A portion of the Northwest ¼ of the Northwest ¼ of Section 32, Township 22 South, Range 29 East, Orange County, Florida, more particularly described as follows:

Commence at the Southwest corner of the Northwest ¼ of the Northwest ¼ of said Section 32, Township 22 South, Range 29 East; thence North 01°05’09” East along the West line of said Section, a distance of 366.14 feet to the North right-of-way line of College Drive and the Point of Beginning; thence continue North 01°05’09” East along said West line, a distance of 967.42 feet to the Northwest corner of said Section 32; thence North 89°19’49” East, along the North line of said Section 32, a distance of 1,323.91 feet to the Northeast corner of the Northwest ¼ of the Northwest ¼; thence South 00°35’55” West along the East line of said Northwest ¼ of the Northwest ¼, a distance of 974.81 feet to the North right-of-way line of College Drive; thence South 89°39’26” West along said right-of-way line, a distance of 1,331.99 feet to the Point of Beginning.