RESOLUTION

of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS
regarding
SCIENCE APPLICATIONS INTERNATIONAL CORPORATION (SAIC)
QUALIFIED TARGET INDUSTRY TAX REFUND

Resolution No. 2010-M-06

PREMISES

WHEREAS, in 1994, the Florida legislature passed legislation establishing a “Qualified Target Industry Tax Refund Program” (“QTl Program”) to encourage the creation of new high-wage job opportunities in Florida by providing “tax refunds” to qualified target industries; and

WHEREAS, Science Applications International Corporation, herein referred to as “SAIC,” is a FORTUNE 500 scientific, engineering, and technology company headquartered in McLean, Virginia, with over 45,000 employees worldwide; and

WHEREAS, SAIC helps to solve problems of vital importance to the nation and to the world in the areas of national security, energy, the environment, critical infrastructure, and health; and

WHEREAS, an SAIC Training and Simulation Services Business Unit has been operating in unincorporated Orange County since 1978, and currently employs 400 people in the Central Florida Research Park with an annual payroll of approximately $29 million; and

WHEREAS, SAIC seeks to relocate an Information Technology Regional Headquarters from San Diego, California to Orange County, and anticipates creating approximately one hundred twenty (120) new jobs at an average salary of at least $79,840, which is 200% of the prevailing average salary of $39,920 in Orange County; and

WHEREAS, SAIC anticipates that these new jobs will be created according to the following schedule: twenty (20) jobs by December 31, 2010; fifty (50) jobs by December 31, 2011, and fifty (50) jobs by December 31, 2012; and

WHEREAS, SAIC anticipates that the new jobs to be created will include systems administrator, software application engineering, computer operations, and administrative positions; and
WHEREAS, SAIC has applied to the Executive Office of the Governor, Office of Tourism, Trade, and Economic Development for approval as a qualified QTI Program applicant, and has applied for $600,000 in tax refunds from the State of Florida under the QTI Program, representing $5,000 per job; and

WHEREAS, in order for SAIC to be approved as a “qualified applicant” under the QTI Program, the Orange County Board of County Commissioners must adopt a resolution recommending the approval of SAIC as a “target industry business,” and committing “local financial support” in an amount equal to 20% of the annual tax refund up to but not exceeding $120,000 over the course of SAIC’s eligibility as a “qualified applicant”; and

WHEREAS, competition for SAIC’s expansion exists outside of Florida in San Diego, California and cities in the southeastern United States, and financial incentives are necessary to ensure that this project comes to Orange County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. The Board of County Commissioners of Orange County, Florida, hereby recommends that the State of Florida Office of Tourism, Trade, and Economic Development approve SAIC as a “qualified applicant” under the QTI Program.

Section 2. Subject to the terms of this Resolution, the Board hereby approves payments up to, but not exceeding, one hundred twenty thousand dollars ($120,000) as the “local financial support” required under the QTI Program. Such amount shall be payable to the Economic Development Incentives Account within the Economic Development Trust Fund as specified herein.

Section 3. The Board’s promise to pay the amount specified in this Resolution is contingent upon (i) appropriation by the Board in each applicable year authorizing payment of the revenues hereunder, (ii) SAIC receiving the designation as a “qualified applicant” in connection with the QTI program, and (iii) on an annual basis, award by the State of Florida of tax refunds under the QTI program.

Section 4. Unless provided otherwise in this Resolution, the County shall pay “local financial support” in the following amounts:

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2011-2012</td>
<td>$5,000</td>
</tr>
<tr>
<td>FY 2012-2013</td>
<td>$17,500</td>
</tr>
<tr>
<td>FY 2013-2014</td>
<td>$30,000</td>
</tr>
<tr>
<td>FY 2014-2015</td>
<td>$30,000</td>
</tr>
<tr>
<td>FY 2015-2016</td>
<td>$25,000</td>
</tr>
<tr>
<td>FY 2016-2017</td>
<td>$12,500</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$120,000</strong></td>
</tr>
</tbody>
</table>
Such sums shall be paid from any legally available source or sources of revenue other than those specified in the QTI Program (or rules promulgated thereunder) as being ineligible for such purpose.

Section 5. In the event SAIC is approved by the State of Florida for tax refunds in an amount less than the $600,000 requested, the "local financial support" to be paid by the County to the Economic Development Incentives Account shall be proportionately reduced so that at no time will the County contribution exceed twenty percent (20%) of the annual tax refund awarded to SAIC under the QTI Program.

Section 6. This Resolution shall take effect upon receipt by the County of evidence that SAIC has been approved as a "qualified applicant" and has become eligible for tax refunds under the QTI program, as described herein.

ADOPTED THIS JAN 12 2010 DAY OF JANUARY 2010.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

BY: Richard T. Crotty
County Mayor

ATTEST: Martha O. Haynie, County Comptroller
As Clerk to the Board of County Commissioners

BY: Deputy Clerk