

RESOLUTION
of the
**ORANGE COUNTY BOARD OF COUNTY
COMMISSIONERS**
regarding
**FIDELITY INFORMATION SERVICES, INC.
QUALIFIED TARGET INDUSTRY TAX REFUND**

Resolution No. 2010-M-18

PREMISES

WHEREAS, in 1994, the Florida legislature passed legislation establishing a “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the creation of new high-wage job opportunities in Florida by providing “tax refunds” to qualified target industries; and

WHEREAS, Fidelity Information Services, Inc., herein referred to as “FIS,” is headquartered in Jacksonville, Florida and is a leading global provider of technology and services to the financial industry, serving more than 14,000 clients in more than 100 countries; and

WHEREAS, FIS employs approximately 30,000 people on a global basis, of which over 800 are employed at the company’s division in the City of Maitland; and

WHEREAS, FIS employees in Maitland work in the areas of data processing, customer support, employee training, and software development, and earn an average salary of almost \$71,000 per year; and

WHEREAS, FIS desires to expand its financial services support operations in Maitland, which would create approximately three hundred (300) new jobs at an average annual salary of at least \$60,615, which is 150% of the prevailing average salary of \$40,410 in Orange County; and

WHEREAS, FIS anticipates that the new jobs to be created will include approximately one hundred fifty (150) computer systems engineering jobs, and one hundred fifty (150) data analyst and software programming jobs, with the average salary of each of these categories of jobs anticipated to exceed 150% of the prevailing average wage in Orange County; and

WHEREAS, FIS anticipates that these new jobs will be created according to the following schedule: One hundred (100) jobs by December 31, 2010; one hundred (100) jobs by December 31, 2011; and one hundred (100) jobs by December 31, 2012; and

WHEREAS, FIS has applied to the Executive Office of the Governor, Office of Tourism, Trade, and Economic Development for approval as a qualified QTI Program applicant, and has

applied for \$1,200,000 in tax refunds from the State of Florida under the QTI Program, representing \$4,000 per job; and

WHEREAS, in order for FIS to be approved as a “qualified applicant” under the QTI Program, a city or county commission must adopt a resolution or resolutions recommending the approval of FIS as a “target industry business,” and committing “local financial support” in an amount equal to 20% of the annual tax refund up to but not exceeding \$240,000 over the course of FIS’s eligibility as a “qualified applicant”; and

WHEREAS, competition for FIS’s expansion exists outside of Florida in Arkansas, Alabama, Wisconsin, and other places, and financial incentives are necessary to ensure that this project comes to Orange County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. The Board of County Commissioners of Orange County, Florida, hereby recommends that the State of Florida Office of Tourism, Trade, and Economic Development approve FIS as a “qualified applicant” under the QTI Program.

Section 2. Subject to the terms of this Resolution, the Board hereby approves payments up to, but not exceeding, one hundred twenty thousand dollars (\$120,000) as half of the “local financial support” required under the QTI Program. Such amount shall be payable to the Economic Development Incentives Account within the Economic Development Trust Fund as specified herein.

Section 3. The Board’s promise to pay the amount specified in this Resolution is contingent upon (i) approval by the City of Maitland of a resolution committing one hundred twenty thousand dollars (\$120,000) in “local financial support” for this project, (ii) appropriation by the Board in each applicable year authorizing payment of the revenues hereunder, (iii) FIS receiving the designation as a “qualified applicant” in connection with the QTI program, and (iv) on an annual basis, award by the State of Florida of tax refunds under the QTI program.

Section 4. Unless provided otherwise in this Resolution, the County shall pay “local financial support” in the following amounts:

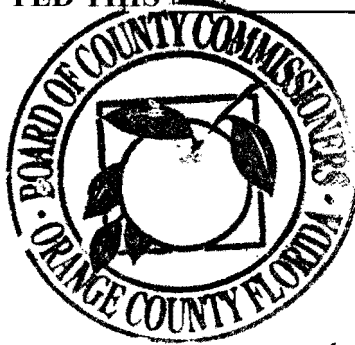
FY 2011-2012	\$ 10,000
FY 2012-2013	\$ 20,000
FY 2013-2014	\$ 30,000
FY 2014-2015	\$ 30,000
FY 2015-2016	\$ 20,000
FY 2016-2017	\$ 10,000
Total	<u>\$120,000</u>

Such sums shall be paid from any legally available source or sources of revenue other than those specified in the QTI Program (or rules promulgated thereunder) as being ineligible for such purpose.

Section 5. In the event FIS is approved by the State of Florida for tax refunds in an amount less than the \$1,200,000 requested, the "local financial support" to be paid by the County to the Economic Development Incentives Account shall be proportionately reduced so that at no time will the County contribution exceed ten percent (10%) of the annual tax refund awarded to FIS under the QTI Program.

Section 6. This Resolution shall take effect upon receipt by the County of evidence that FIS has been approved as a "qualified applicant" and has become eligible for tax refunds under the QTI program, as described herein.

ADOPTED THIS MAR 23 2010 DAY OF MARCH 2010.



ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

BY: *Richard T. Crotty*
Richard T. Crotty
County Mayor

ATTEST: Martha O. Haynie, County Comptroller
As Clerk to the Board of County Commissioners

BY: *Vanessa Hampton*
~~Assistant~~ Deputy Clerk