

JUL 02 2013 NP/BS

RESOLUTION

of the
**ORANGE COUNTY BOARD OF COUNTY
COMMISSIONERS**

regarding
**ORION TECHNOLOGIES INCORPORATED
QUALIFIED TARGET INDUSTRY TAX REFUND**

Resolution No. 2013-M-17

PREMISES

WHEREAS, in 1994, the Florida legislature passed legislation establishing a “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the creation of new high-wage job opportunities in Florida by providing “tax refunds” to qualified target industries; and

WHEREAS, Orion Technologies Incorporated (Orion Technologies) is headquartered in Merritt Island, Florida with a satellite office in Maryland; and

WHEREAS, Orion Technologies is a provider of custom-designed and standard single board computer products for military, industrial, commercial off-the-shelf (COTS) and commercial applications; and

WHEREAS, Orion Technologies seeks to locate their new business unit preferably in unincorporated Orange County; and

WHEREAS, Orion Technologies’ services include production of products utilizing and extensive assortment of microprocessors; and

WHEREAS, Orion Technologies anticipates creating approximately twenty-one (21) new jobs in Orange County at an average annual salary of at least \$55,000, which is over 115% of the prevailing salary of \$41,479 in Orange County; and

WHEREAS, Orion Technologies anticipates that the new jobs to be created will include approximately seven (7) production positions; seven (7) engineering positions; three (3) administrative positions; one (1) customer service position; one (1) IT position; one (1) management position; and one (1) management position; and

WHEREAS, Orion Technologies anticipates that these new jobs will be created according to the following schedule: Ten (10) jobs by December 31, 2014; five (5) jobs in calendar year 2015 and six (6) jobs in calendar year 2016; and

WHEREAS, Orion Technologies has applied to the Executive Office of the Governor, Office of Tourism, Trade, and Economic Development for approval as a qualified QTI Program

applicant, and has applied for \$63,000 in tax refunds from the State of Florida under the QTI Program, representing \$3,000 per job; and

WHEREAS, in order for Orion Technologies to be approved as a “qualified applicant” under the QTI Program, the Orange County Board of County Commissioners must adopt a resolution recommending the approval of Orion Technologies as a “target industry business,” and committing “local financial support” in an amount equal to 20% of the annual tax refund up to but not exceeding \$12,600 over the course of Orion Technologies’ eligibility as a “qualified applicant”; and

WHEREAS, competition for Orion Technologies headquarters operation exists outside of Florida, and financial incentives are necessary to ensure that this project comes to Orange County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. The Board of County Commissioners of Orange County, Florida, hereby recommends that the State of Florida Office of Tourism, Trade, and Economic Development approve Orion Technologies as a “qualified applicant” under the QTI Program.

Section 2. Subject to the terms of this Resolution, the Board hereby approves payments up to, but not exceeding, twelve thousand six hundred dollars (\$12,600) in “local financial support” required under the QTI Program. Such amount shall be payable to the Economic Development Incentives Account within the Economic Development Trust Fund as specified herein.

Section 3. The Board’s promise to pay the amount specified in this Resolution is contingent upon (i) appropriation by the Board in each applicable year authorizing payment of the revenues hereunder, (ii) Orion Technologies receiving the designation as a “qualified applicant” in connection with the QTI program, and (iii) on an annual basis, award by the State of Florida of tax refunds under the QTI program.

Section 4. Unless provided otherwise in this Resolution, the County shall pay “local financial support” in the following amounts:

FY 2014-2015	\$ 1,500
FY 2015-2016	\$ 2,250
FY 2016-2017	\$ 3,150
FY 2017-2018	\$ 3,150
FY 2018-2019	\$ 1,650
FY 2019-2020	\$ 900
Total	<u>\$ 12,600</u>

Such sums shall be paid from any legally available source or sources of revenue other than those specified in the QTI Program (or rules promulgated thereunder) as being ineligible for such purpose.

Section 5. In the event Orion Technologies is approved by the State of Florida for tax refunds in an amount less than the \$63,000 requested, the "local financial support" to be paid by the County to the Economic Development Incentives Account shall be proportionately reduced so that at no time will the County contribution exceed twenty percent (20%) of the annual tax refund awarded to Orion Technologies under the QTI Program.

Section 6. This Resolution shall take effect upon receipt by the County of evidence that Orion Technologies has been approved as a "qualified applicant" and has become eligible for tax refunds under the QTI program, as described herein.

ADOPTED THIS 2nd DAY OF July, 2013.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

BY: _____

Teresa Jacobs
Teresa Jacobs
County Mayor

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ATTEST: Martha O. Haynie, County Comptroller
As Clerk to the Board of County Commissioners

BY: _____

Katlie Smet
Deputy Clerk

