

SEP 10 2013 KH/BS

RESOLUTION
of the
**ORANGE COUNTY BOARD OF COUNTY
COMMISSIONERS**
regarding
**WHEELED COACH INDUSTRIES
QUALIFIED TARGET INDUSTRY TAX REFUND**

Resolution No. 2013-M-32

PREMISES

WHEREAS, in 1994, the Florida legislature passed legislation establishing a “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the creation of new high-wage job opportunities in Florida by providing “tax refunds” to qualified target industries; and

WHEREAS, to qualify for QTI Program incentives, Florida Law requires a resolution from the governing board of the local government recommending that a business be approved as a qualified target industry business; and

WHEREAS, the Board of County Commissioners of Orange County, Florida wishes to recommend that Wheeled Coach Industries be approved by the Department of Economic Opportunity (DEO) of the State of Florida as a qualified target industry business; and

WHEREAS, Wheeled Coach Industries is a targeted industry proposing to create high-wage job opportunities in an industry highly coveted by other states and nations; and

WHEREAS, Wheeled Coach Industries is a manufacturer of ambulances and emergency rescue vehicles; and

WHEREAS, Wheeled Coach Industries’ parent company, Allied Specialty Vehicles, Inc. has acquired a new product line from a competitor in Indiana and would like to move it to another site, preferably in Orange County; and

WHEREAS, Wheeled Coach Industries anticipates creating approximately seventy (70) new jobs in Orange County at an average annual salary of at least \$40,000, which is over 100% of the prevailing salary of \$39,552 in the Orlando MSA; and

WHEREAS, because it is a manufacturing project, Wheeled Coach Industries is eligible to receive a waiver of the 115% average wage requirement as authorized by s.288.106(4)(b)1.b, Florida Statutes; and

WHEREAS, Wheeled Coach Industries anticipates that the new jobs to be created will include approximately fifty-four (54) production positions; and sixteen (16) administrative positions; and

WHEREAS, Wheeled Coach Industries anticipates that these new jobs will be created according to the following schedule: Fifty-nine (59) jobs by December 31, 2013; six (6) jobs in calendar year 2014 and five (5) jobs in calendar year 2015; and

WHEREAS, Wheeled Coach Industries has applied to DEO for approval as a qualified QTI Program applicant, and has applied for \$210,000 in tax refunds from the State of Florida under the QTI Program, representing \$3,000 per job; and

WHEREAS, in order for Wheeled Coach Industries to be approved as a “qualified applicant” under the QTI Program, the Orange County Board of County Commissioners must adopt a resolution recommending the approval of Wheeled Coach Industries as a “target industry business,” and committing “local financial support” in an amount equal to 20% of the annual tax refund up to but not exceeding \$42,000 over the course of Wheeled Coach Industries’ eligibility as a “qualified applicant”; and

WHEREAS, competition for Wheeled Coach Industries new acquisition exists outside of Florida, and financial incentives are necessary to ensure that this project comes to Orange County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. The Board of County Commissioners of Orange County, Florida, hereby recommends that DEO approve Wheeled Coach Industries as a “qualified applicant” under the QTI Program.

Section 2. Subject to the terms of this Resolution, the Board hereby approves payments up to, but not exceeding, forty-two thousand dollars (\$42,000) in “local financial support” required under the QTI Program. Such amount shall be payable to the Economic Development Incentives Account within the Economic Development Trust Fund as specified herein.

Section 3. The Board’s promise to pay the amount specified in this Resolution is contingent upon (i) appropriation by the Board in each applicable year authorizing payment of the revenues hereunder, (ii) Wheeled Coach Industries receiving the designation as a “qualified applicant” in connection with the QTI program, and (iii) on an annual basis, award by the State of Florida of tax refunds under the QTI program.

Section 4. Unless provided otherwise in this Resolution, the County shall pay “local financial support” in the following amounts:

FY 2014-2015	\$ 8,850
FY 2015-2016	\$ 9,750
FY 2016-2017	\$ 10,500
FY 2017-2018	\$ 10,500
FY 2018-2019	\$ 1,650
FY 2019-2020	\$ 750

Total

\$ 42,000

Such sums shall be paid from any legally available source or sources of revenue other than those specified in the QTI Program (or rules promulgated thereunder) as being ineligible for such purpose.

Section 5. In the event Wheeled Coach Industries is approved by the State of Florida for tax refunds in an amount less than the \$210,000 requested, the "local financial support" to be paid by the County to the Economic Development Incentives Account shall be proportionately reduced so that at no time will the County contribution exceed twenty percent (20%) of the annual tax refund awarded to Wheeled Coach Industries under the QTI Program.

Section 6. This Resolution shall take effect upon receipt by the County of evidence that Wheeled Coach Industries has been approved as a "qualified applicant" and has become eligible for tax refunds under the QTI program, as described herein.

ADOPTED THIS ^{SEP 10 2013} _____ DAY OF September, 2013.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

BY: *Teresa Jacobs*
Teresa Jacobs
County Mayor

ATTEST: Martha O. Haynie, County Comptroller
As Clerk to the Board of County Commissioners

BY: *Martha O. Haynie*
Deputy Clerk

