

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS
AUG 05 2014 CAS/KH

RESOLUTION

of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS
regarding
**THE STATE HOUSING INITIATIVES PARTNERSHIP(SHIP)
PROGRAM AND THE
ORANGE COUNTY LOCAL HOUSING ASSISTANCE PLAN
(LHAP) FOR STATE FISCAL YEARS 2012-2013, 2013-2014, AND
2014-2015**

Resolution No. 2014-M-42

WHEREAS, the Florida Legislature adopted the Williams E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, Sections 420.907-420.9079, Florida Statutes, and Rule Chapter 67-37, Florida Administrative Code (F.A.C.), requires local governments to develop a one (1) to three (3) year Local Housing Assistance Plan outlining how funds will be used; and

WHEREAS, on April 10, 2012, the Board of County Commissioners adopted Resolution No. 2012-M-08, adopting a local housing assistance plan covering the use of SHIP program proceeds for State fiscal year 2012-2013, 2013-2014, and 2014-2015; and

WHEREAS, the County intends to amend its Local Housing Assistance Plan to add an additional housing strategy entitled Impact Fee Subsidy; and

WHEREAS, the County intends to increase the maximum single family home sales price for new and existing homes under the SHIP Program, increase the level of SHIP funds allowed for down payment assistance for very low, low and moderate income households, and increase the levels of assistance for rehabilitation repairs or reconstruction of owner occupied single family homes; and

WHEREAS, under the SHIP Program, Section 420.9072(3), Florida Statutes, amendments to an approved Local Housing Assistance Plan must be adopted by resolution and submitted to the Florida Housing Finance Corporation.

BE IT RESOLVED BY THE ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS:

Section 1. Orange County hereby amends the adopted Local Housing Assistance Plan for state fiscal years 2012-2013, 2013-2014, and 2014-2015.

Section 2. Under the 2012-2013, 2013-2014, and 2014-2015 Local Housing Assistance Plan, the sales price of new homes and existing homes is established at \$200,000. The maximum level of down payment assistance for very low income households is established at \$30,000, low income at \$20,000, and the maximum level for moderate income households is \$10,000. The term of the down payment assistance loan is changed to a ten (10) year, non-amortizing loan.

Under the Owner Occupied Housing Rehabilitation Strategy, the maximum level of assistance for emergency repairs for very low-income households is established at \$20,000. The maximum level of assistance for substantial repairs is established as \$75,000. The maximum level of assistance for total reconstruction is established at \$100,000. The term of the rehabilitation loan is changed to a maximum of 5 years for emergency repairs over \$10,000, 15 years for substantial repairs, and 25 years for reconstruction.

The percentage level of SHIP funds utilized to offset impact fees, water and wastewater capital charges under the impact fee subsidy strategy used by developers as an incentive for building single family homes is established as follows:

Impact Fee Subsidies for Sale Units

Income Category	Subsidy
Very Low	50%
Low	25%

The maximum award for a single family unit under the Impact Fee Subsidy Program is set at \$10,000 per unit.

Section 3. This resolution shall take effect immediately upon its adoption.

ADOPTED THIS 5th DAY OF AUGUST, 2014.



ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

By: *Teresa Jacobs*
Teresa Jacobs
Orange County Mayor

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

By: *Kate Smith*
Deputy Clerk