

SEP 09 2014 KH/CAS

**RESOLUTION**  
*of the*  
**ORANGE COUNTY BOARD OF COUNTY  
COMMISSIONERS**  
*regarding*  
**VIEWPOST MANAGEMENT SERVICES, LLC  
QUALIFIED TARGET INDUSTRY TAX REFUND**

Resolution No. 2014-M-51

**PREMISES**

**WHEREAS**, in 1994, the Florida legislature passed legislation establishing a “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the creation of new high-wage job opportunities in Florida by providing “tax refunds” to qualified target industries; and

**WHEREAS**, Viewpost Management Services, LLC (Viewpost) is headquartered in the City of Maitland in Orange County, Florida; and

**WHEREAS**, Viewpost has developed a program for commercial use that allows businesses to seamlessly integrate invoicing and payments over a secure network providing a transparent business landscape; and

**WHEREAS**, Viewpost seeks to expand their existing business unit preferably in Orange County in the City of Maitland; and

**WHEREAS**, Viewpost operations in Orange County would include additions of programming and software development to promote the products of the company and develop applications for a secure technical environment; and

**WHEREAS**, Viewpost anticipates creating approximately two hundred and sixty-two (262) new jobs in Orange County at an average annual salary of at least \$80,828, which is 200% of the prevailing average salary in the Orlando MSA; and

**WHEREAS**, Viewpost anticipates that the new jobs to be created will include approximately two hundred and sixty-two (262) programming and software development positions; and

**WHEREAS**, Viewpost anticipates that these new jobs will be created according to the following schedule: Eighty-two (82) jobs by December 31, 2014; ninety (90) jobs by December 31, 2015; ninety (90) jobs by December 31, 2016; and

**WHEREAS**, Viewpost has applied to the Executive Office of the Governor, Department of Economic Opportunity for approval as a qualified QTI Program applicant, and has applied for

\$1,834,000 in tax refunds from the State of Florida under the QTI Program, representing \$7,000 per job; and

**WHEREAS**, in order for Viewpost to be approved as a “qualified applicant” under the QTI Program, the Orange County Board of County Commissioners must adopt a resolution recommending the approval of Viewpost as a “target industry business,” and committing “local financial support” in an amount equal to 10% of the annual tax refund up to but not exceeding \$183,400 over the course of Viewpost’s eligibility as a “qualified applicant”; and

**WHEREAS**, Orange County’s “local financial support” of \$183,400 is contingent upon the City of Maitland passing a similar resolution for half of the local commitment in an amount equal to 10% of the annual tax refund up to but not exceeding \$183,400; and

**WHEREAS**, competition for Viewpost headquarters operation exists outside of Florida, and financial incentives are necessary to ensure that this project comes to Orange County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:**

**Section 1.** The Board of County Commissioners of Orange County, Florida, hereby recommends that the State of Florida Department of Economic Opportunity approve Viewpost as a “qualified applicant” under the QTI Program.

**Section 2.** Subject to the terms of this Resolution, the Board hereby approves payments up to, but not exceeding, one hundred, eighty three thousand and four hundred dollars (\$183,400) in “local financial support” required under the QTI Program. Such amount shall be payable to the Economic Development Incentives Account within the Economic Development Trust Fund as specified herein.

**Section 3.** The Board’s promise to pay the amount specified in this Resolution is contingent upon (i) appropriation by the Board in each applicable year authorizing payment of the revenues hereunder, (ii) Viewpost receiving the designation as a “qualified applicant” in connection with the QTI program, and (iii) on an annual basis, award by the State of Florida of tax refunds under the QTI program.

**Section 4.** Unless provided otherwise in this Resolution, the County shall pay “local financial support” in the following amounts:

FY 2015-2016	\$ 14,350
FY 2016-2017	\$ 30,100
FY 2017-2018	\$ 45,850
FY 2018-2019	\$ 45,850
FY 2019-2020	\$ 31,500
FY 2020-2021	\$ 15,750
Total	<u>\$ 183,400</u>

Such sums shall be paid from any legally available source or sources of revenue other than those specified in the QTI Program (or rules promulgated thereunder) as being ineligible for such purpose.

**Section 5.** In the event Viewpost is approved by the State of Florida for tax refunds in an amount less than the \$1,834,000 requested, the "local financial support" to be paid by the County to the Economic Development Incentives Account shall be proportionately reduced so that at no time will the County contribution exceed ten percent (10%) of the annual tax refund awarded to Viewpost under the QTI Program.

**Section 6.** This Resolution shall take effect upon receipt by the County of evidence that Viewpost has been approved as a "qualified applicant" and has become eligible for tax refunds under the QTI program, as described herein.

ADOPTED THIS SEP 09 2014 DAY OF September, 2014.

ORANGE COUNTY, FLORIDA  
By: Board of County Commissioners

BY: *Teresa Jacobs*  
Teresa Jacobs  
County Mayor

ATTEST: Martha O. Haynie, County Comptroller  
As Clerk to the Board of County Commissioners

BY: *Martha O. Haynie*  
Deputy Clerk

