

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS
APR 21 2015 KH/BS

RESOLUTION
of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS
regarding
**THE STATE HOUSING INITIATIVES PARTNERSHIP
PROGRAM (SHIP)
AND THE ORANGE COUNTY SHIP LOCAL HOUSING
ASSISTANCE PLAN (LHAP) FOR STATE FISCAL YEARS 2015-
2016, 2016-2017 AND 2017-2018**

Resolution No. 2015-M-10

WHEREAS, the Florida Legislature adopted the Williams E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, Section 420.907-420.9079, Florida Statutes and Rule Chapter 67-37, Florida Administrative Code (F.A.C.), requires local governments to develop a one (1) to three (3) year Local Housing Assistance Plan outlining how funds will be used; and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefiting from awards made pursuant to the Act; the methodology and purchase prices used are defined in the attached Local Housing Assistance Plan; and

WHEREAS, in accordance with Chapter 67-37.005 F.A.C., it is found that five (5) percent of the local housing distribution plus five (5) percent of program income is insufficient to adequately pay the necessary costs of administering the Local Housing

Assistance Plan. The cost of administering the program may not exceed ten (10) percent of the local housing distribution plus five (5) percent of program income deposited into the trust fund; and

WHEREAS, under the SHIP Program, Section 420.9072(3), Florida Statutes, an approved Local Housing Assistance Plan must be adopted by resolution and submitted to the Florida Housing Finance Corporation; and

WHEREAS, the Orange County Housing and Community Development Division has prepared a three year Local Housing Assistance Plan for submission to the Florida Housing Finance Corporation; and

WHEREAS, the Board of County Commissioners finds that it is in the best interest of the public for Orange County to submit the Local Housing Assistance Plan for review and approval so as to qualify to said documentary stamp tax funds.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

Section 1. The Board of County Commissioners of Orange County, Florida hereby approves the Local Housing Assistance Plan, as attached and incorporated hereto for submission to the Florida Housing Finance Corporation covering State Fiscal Years 2015-2016, 2016-2017 and 2017-2018.

Section 2. The Mayor of Orange County Florida is hereby designated and authorized to execute any documents and certifications required by the Florida Housing Finance Corporation as related to the Local Housing Assistance Plan for 2015-2016, 2016-2017 and 2017-2018 for its approval pursuant to Sections 420.907-420.9079, Florida Statutes.

Section 3. This resolution shall take effect immediately upon its adoption.

ADOPTED THIS _____ DAY OF APR 21 2015, 2015.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

By: *Teresa Jacobs*
Teresa Jacobs
County Mayor

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

By: *Jessica Moore*
for Deputy Clerk

