

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS
JUN 30 2015 CSBS

RESOLUTION

of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS
regarding
CHEF CREATIONS, INC.
QUALIFIED TARGET INDUSTRY TAX REFUND

Resolution No. 2015-M-20

PREMISES

WHEREAS, in 1994, the Florida legislature passed legislation establishing a “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the creation of new high-wage job opportunities in Florida by providing “tax refunds” to qualified target industries; and

WHEREAS, Chef Creations, Inc. (Chef Creations) is headquartered in Orlando, FL and has 115 employees; and

WHEREAS, Chef Creations seeks to expand their existing business unit and relocate it preferably in Orange County; and

WHEREAS, Chef Creations operations in Orange County would include the manufacturing and distribution of soups and sauces for the restaurant industry; and

WHEREAS, Chef Creations anticipates creating approximately Twenty (20) new jobs in Orange County at an average annual salary of at least \$42,600, which is over 100% of the prevailing average salary of \$42,336 in Orange County; and

WHEREAS, because it is a manufacturing project, Chef Creations is eligible to receive a waiver of the average wage requirement as authorized by s.288.106(4)(b)1.b, Florida Statutes; and

WHEREAS, Chef Creations anticipates that the new jobs to be created will include approximately four (4) management positions; and sixteen (16) production positions; and

WHEREAS, Chef Creations anticipates that these new jobs will be created according to the following schedule: Ten (10) jobs by December 31, 2016; and ten (10) jobs by December 31, 2017; and

WHEREAS, Chef Creations has applied to the Executive Office of the Governor, Department of Economic Opportunity (DEO) for approval as a qualified QTI Program applicant, and has applied for \$100,000 in tax refunds from the State of Florida under the QTI Program, representing \$5,000 per job; and

WHEREAS, in order for Chef Creations to be approved as a “qualified applicant” under the QTI Program, the Orange County Board of County Commissioners must adopt a resolution recommending the approval of Chef Creations as a “target industry business,” and committing “local financial support” in an amount equal to 20% of the annual tax refund up to but not exceeding \$20,000 over the course of Chef Creations’ eligibility as a “qualified applicant”; and

WHEREAS, Chef Creations has been identified as a Target Industry Business and, moreover, falls within one of the high-impact sectors designated under Florida Statute 288.108, specifically (state the specific HIPI sector) and is eligible to apply for the Qualified Target Industry Tax Refund with a High-Impact Sector Bonus, pursuant to s.288.106; and

WHEREAS, competition for Chef Creations’ expansion exists outside of Florida, and financial incentives are necessary to ensure that this project comes to Orange County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. The Board of County Commissioners of Orange County, Florida, hereby recommends that the State of Florida Office of Tourism, Trade, and Economic Development approve Chef Creations as a “qualified applicant” under the QTI Program.

Section 2. Subject to the terms of this Resolution, the Board hereby approves payments up to, but not exceeding, twenty thousand dollars (\$20,000) in “local financial support” required under the QTI Program. Such amount shall be payable to the Economic Development Incentives Account within the Economic Development Trust Fund as specified herein.

Section 3. The Board’s promise to pay the amount specified in this Resolution is contingent upon (i) appropriation by the Board in each applicable year authorizing payment of the revenues hereunder, (ii) Chef Creations receiving the designation as a “qualified applicant” in connection with the QTI program, and (iii) on an annual basis, award by the State of Florida of tax refunds under the QTI program.

Section 4. Unless provided otherwise in this Resolution, the County shall pay “local financial support” in the following amounts:

FY 2016-2017	\$ 2,500
FY 2017-2018	\$ 5,000
FY 2018-2019	\$ 5,000
FY 2019-2020	\$ 5,000
FY 2020-2021	\$ 2,500
Total	<u>\$ 20,000</u>

Such sums shall be paid from any legally available source or sources of revenue other than those specified in the QTI Program (or rules promulgated thereunder) as being ineligible for such purpose.

Section 5. In the event Chef Creations is approved by the State of Florida for tax refunds in an amount less than the \$100,000 requested, the “local financial support” to be paid by the County to the Economic Development Incentives Account shall be proportionately reduced so that at no time will the County contribution exceed twenty percent (20%) of the annual tax refund awarded to Chef Creations under the QTI Program.

Section 6. This Resolution shall take effect upon receipt by the County of evidence that Chef Creations has been approved as a “qualified applicant” and has become eligible for tax refunds under the QTI program, as described herein.

ADOPTED THIS JUN 30 2015 DAY OF June, 2015.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

By: *Teresa Jacobs*
Teresa Jacobs
County Mayor
tc

ATTEST: Martha O. Haynie, County Comptroller
As Clerk to the Board of County Commissioners

By: *Katie Smith*
Deputy Clerk

